BEAR VALLEY
COMMUNITY HEALTHCARE DISTRICT

BOARD OF DIRECTORS
FINANCE COMMITTEE MEETING AGENDA
TUESDAY, OCTOBER 05, 2021
1:00 PM – CLOSED SESSION - MAIN CONFERENCE ROOM
2:30 PM – OPEN SESSION- MAIN CONFERENCE ROOM
41870 GARSTIN DRIVE, BIG BEAR LAKE, CA 92315

Copies of staff reports or other written documentation relating to each item of business referred to on this agenda are on file in the Chief Executive Officer's Office and are available for public inspection or purchase at 10 cents per page with advance written notice. In compliance with the Americans with Disabilities Act and Government Code Section 54954.2, if you need special assistance to participate in a District meeting or other services offered by the District, please contact Administration (909) 878-8214. Notification at least 48 hours prior to the meeting or time when services are needed will assist the District staff in assuring that reasonable arrangements can be made to provide accessibility to the meeting or service. **DOCUMENTS RELATED TO OPEN SESSION AGENDAS (SB 343)** Any public record, relating to an open session agenda item, that is distributed within 72 hours prior to the meeting is available for public inspection at the public counter located in the Administration Office, located at 41870 Garstin Drive, Big Bear Lake, CA 92315. For questions regarding any agenda item, contact Administration at (909) 878-8214.

OPEN SESSION

1. **CALL TO ORDER** — **Steve Baker, Treasurer**

2. **ROLL CALL** — **Shelly Egerer, Executive Assistant**

3. **ADOPTION OF AGENDA***

4. **PUBLIC FORUM FOR CLOSED SESSION**
   Opportunity for members of the public to address the Committee on Closed Session items.
   (Government Code Section 54954.3, there will be a three (3) minute limit per speaker. Any report or data required at this time must be requested in writing, signed and turned in to Administration. Please state your name and city of residence.)

5. **ADJOURN TO CLOSED SESSION***

CLOSED SESSION

1. **CONFERENCE WITH LEGAL COUNSEL –LITIGATION: *Pursuant to Government Code Section 54956.9**
   A. One Case

2. **TRADE SECRETS: *Pursuant to Health and Safety Code Section 32106, and Civil Code Section 3426.1**
   A. Wage/Benefit

3. **REAL PROPERTY NEGOTIATIONS: *Government Code Section 54956.8/TRADE SECRETS: *Pursuant to Health and Safety Code Section 32106 and Civil Code Section 34266.1**
   A. Property Acquisition/Lease/Tentative Improvement (Anticipated Disclosure 10/05/21)

OPEN SESSION

1. **CALL TO ORDER** — **Steve Baker, Treasurer**

2. **RESULTS OF CLOSED SESSION*** — **Steve Baker Treasurer**

3. **PUBLIC FORUM FOR OPEN SESSION**
Opportunity for members of the public to address the Committee on Open Session items.
(Government Code Section 54954.3, there will be a three (3) minute limit per speaker. Any report or data required at this time must be requested in writing, signed and turned in to Administration. Please state your name and city of residence.)

4. **DIRECTORS COMMENTS**

5. **APPROVAL OF MINUTES***
A. September 07, 2021

6. **OLD BUSINESS***
- None

7. **NEW BUSINESS***
- None

8. **PRESENTATION AND REVIEW OF FINANCIAL STATEMENTS***
A. August 2021
B. CFO Report

9. **ADJOURNMENT***

*** Denotes Actions Items**

Shelly Egerer

To: Mike Sarrao
Subject: RE: Urgent care bylaws

From: Mike Sarrao <msarrao@sarraolaw.com>
Sent: Thursday, September 30, 2021 4:28 PM
To: Shelly Egerer <Shelly.Egerer@bvchd.com>
Subject: Re: Urgent care bylaws

Shelly,

Thanks for reminding me about retirement party. My wife (Kris) and I will attend. I've booked a room at The Lodge.

The invite was hard to read. What is the dress for the event?

Thanks,

Mike

Michael J. Sarrao, Esq.
(949) 783-3976 Office
(949) 689-2243 Cell
(949) 878-9458 Fax
Sent from my iPhone

> On Sep 30, 2021, at 3:04 PM, Shelly Egerer <Shelly.Egerer@bvchd.com> wrote:
>
> Hi Mike,
>
> Here are the district bylaws and the retirement party invitation.
>
> Please let me know if you can attend.
>
> Shelly
>
> From: Mike Sarrao <msarrao@sarraolaw.com>
> Sent: Thursday, September 30, 2021 1:44 PM
> To: Shelly Egerer <Shelly.Egerer@bvchd.com>
> Cc: John Friel <John.Friel@bvchd.com>
> Subject: RE: Urgent care bylaws
>
> Thanks,
>
> Mike

Michael J. Sarrao, Esq.
Law Offices of Michael J. Sarrao
16310 Bake Parkway, Suite 200
Irvine, California 92618
msarrao@sarraolaw.com<mailto:msarrao@sarraolaw.com>
(949) 783-3976 Phone
(949) 689-2243 Cell
(949) 878-9458 Fax

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From: Shelly Egerer <Shelly.Egerer@bvchd.com<mailto:Shelly.Egerer@bvchd.com>>
Sent: Thursday, September 30, 2021 1:32 PM
To: Mike Sarrao <msarrao@sarraolaw.com<mailto:msarrao@sarraolaw.com>>
Cc: John Friel <John.Friel@bvchd.com<mailto:John.Friel@bvchd.com>>
Subject: Urgent care bylaws

Hi Mike,

Can you please provide me a copy of the UC bylaws?

I need a copy for board meetings to ensure I follow them with board meetings.

Best Wishes,
Shelly Egerer
Executive Assistant
Bear Valley Community Healthcare District
(909) 878-8214 Phone
(909) 878-8282 Fax

Note: This email document and attachments are covered by CA Evidence Code 1157 and CA Health and Safety Code 1370.
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<District Bylaws - Amended 11-14-18.pdf>
<Retirement Party Invitation.pdf>

BEAR VALLEY COMMUNITY HEALTHCARE DISTRICT
BOARD OF DIRECTORS
FINANCE COMMITTEE MEETING MINUTES
41870 GARSTIN DR., BIG BEAR LAKE, CA 92315
SEPTEMBER 07, 2021

MEMBERS PRESENT:	Steven Baker, Treasurer	Garth Hamblin, CFO
	Jack Briner, 2nd Vice President	Shelly Egerer, Exec. Asst.

STAFF: Kerri Jex Mary Norman

OTHER: None

COMMUNITY MEMBERS: None

ABSENT: John Friel, CEO

OPEN SESSION

1. **CALL TO ORDER:**
   Board Member Baker called the meeting to order at 1:00 p.m.

2. **ROLL CALL:**
   Steven Baker and Jack Briner were present. Also present were, Garth Hamblin, CFO and Shelly Egerer, Executive Assistant. Absent was John Friel, CEO.

3. **ADOPTION OF AGENDA:**
   Board Member Baker motioned to adopt the September 07, 2021 Finance Committee Meeting Agenda as presented. Second by Board Member Briner to adopt the September 07, 2021 Finance Committee Meeting Agenda as presented. Board Member Baker called for a vote. A vote in favor of the motion was unanimously approved.
   - Board Member Baker - yes
   - Board Member Briner- yes

4. **PUBLIC FORUM FOR OPEN SESSION:**
   Board Member Baker opened the Hearing Section for Public Comment on Open Session items at 1:01 p.m. Hearing no request to address the Finance Committee, Board Member Baker closed the Hearing Section at 1:01 p.m.

5. **DIRECTOR'S COMMENTS:**
   - None

6. **APPROVAL OF MINUTES:**
   A. July 06, 2021

Board Member Baker motioned to approve July 06, 2021 minutes as presented. Second by Board Member Briner to approve the July 06, 2021 minutes as presented. Board Member Baker called for a vote. A vote in favor of the motion was unanimously approved.

- Board Member Baker - yes
- Board Member Briner- yes

7. **OLD BUSINESS:**
   - None

8. **NEW BUSINESS***
   - None

9. **PRESENTATION AND REVIEW OF FINANCIAL STATEMENTS***

A. July 2021 Finances:

- Mr. Hamblin reported the following information:
  - 539 days cash on hand
  - Over $40 million in LAIF
  - Surplus of $300,000
  - SNF census under budget
  - Clinic visits are good
  - Net patient revenue 8% over budget
  - ER visits over budget
  - Dental visits under budget
  - Nurse travelers are being used
  - COVID is continuing

B. CFO Report:

- Mr. Hamblin reported the following:
  - **PPP Loan Forgiveness Status:**
    - No new news at this time
      - COVID cost
      - Revenue impact
      - Staffing cost
  - **CARES Act Funding:**
    - Reporting portal is now open
    - Auditing will be a lot of work
  - Audit reporting is beginning
  - COVID compensation reinstated

Board Member Baker motioned to approve the July 2021 Finance Report and CFO Report as presented. Second by Board Member Briner to approve the July 2021 Finance Report and CFO Report as presented. Board Member Baker called for a vote. A vote in favor of the motion was unanimously approved.

- Board Member Baker - yes
- Board Member Briner- yes

10. ADJOURNMENT*

Board Member Baker motioned to adjourn the meeting at 1:23 p.m. Second by Board Member Briner to adjourn the meeting. Board Member Baker called for a vote. A vote in favor of the motion was unanimously approved.

- Board Member Baker - yes
- Board Member Briner- yes

BEAR VALLEY
COMMUNITY HEALTHCARE DISTRICT

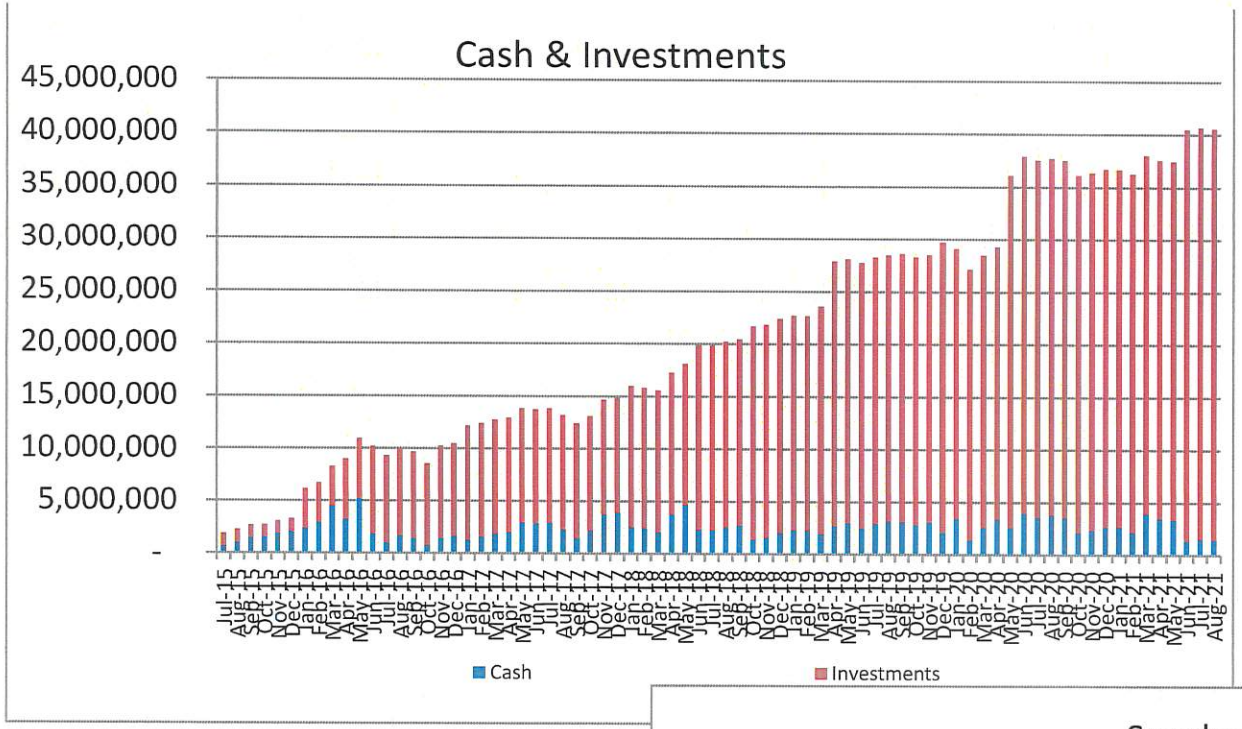
Finance Report

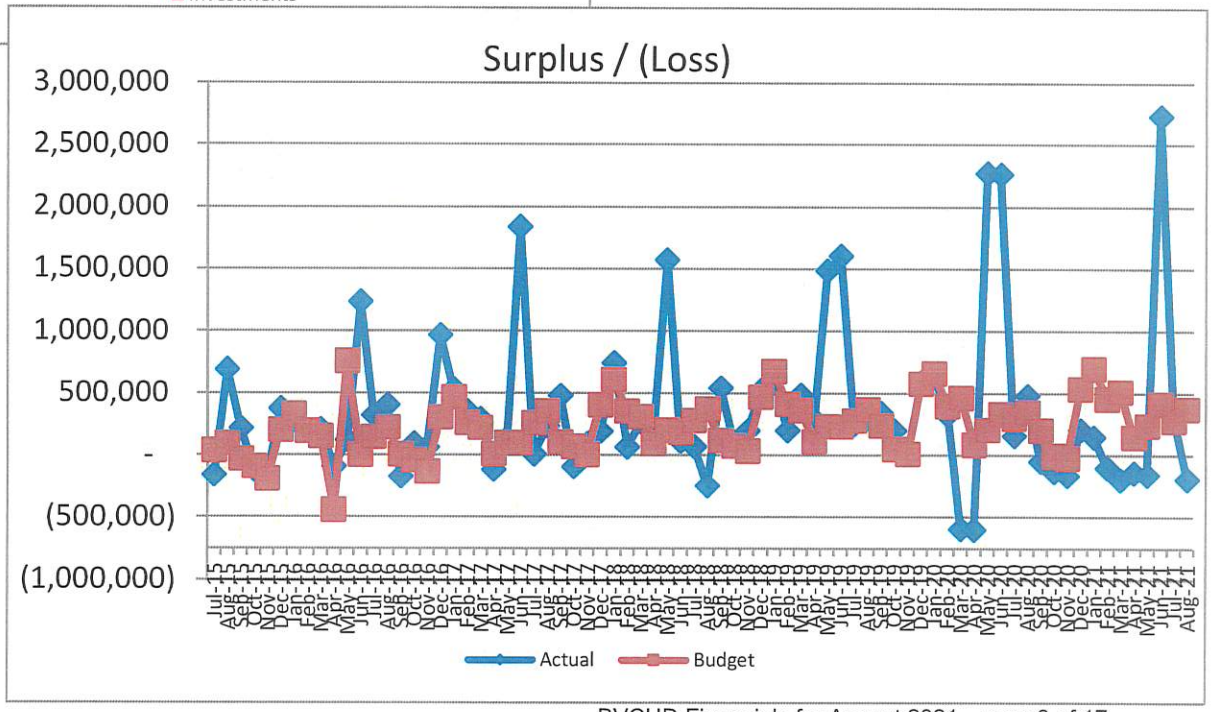
August 2021 Results

Summary for August 2021

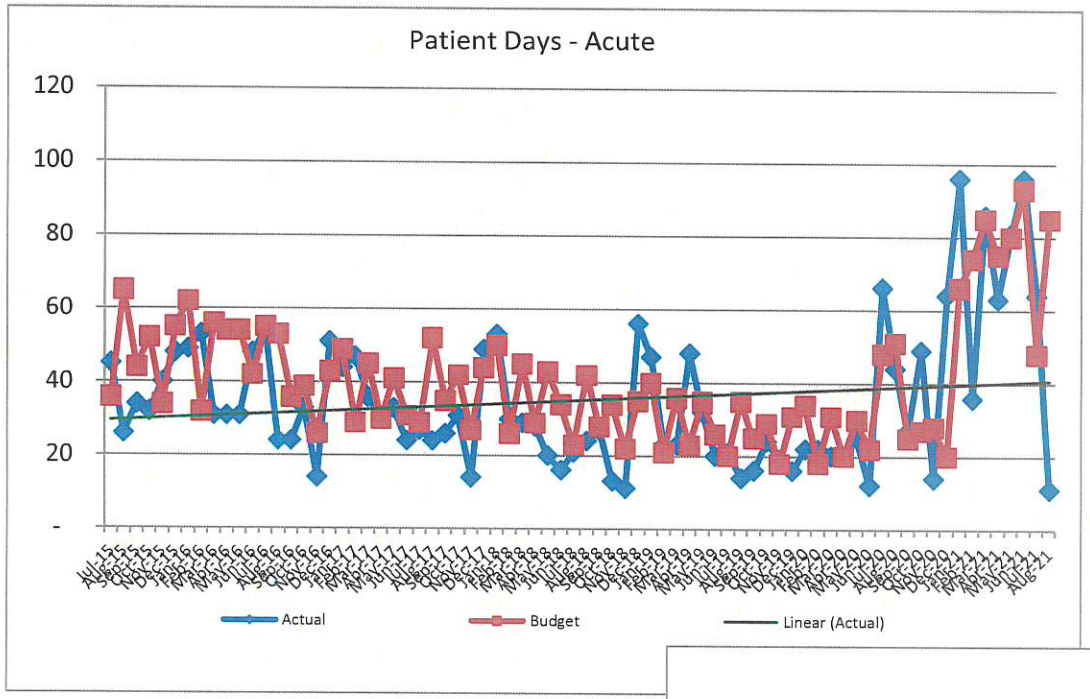
- Cash on hand $ 1,447,892
  Investments $39,135,702
- Days Cash on hand, including investments with LAIF – 509
- Loss of $196,025 was lower than budgeted surplus
- Total Patient Revenue was 5.4% more than Budget for the month
- Net Patient Revenue was 5.8% lower than budget
- Total Expenses were 13.1% more than budget

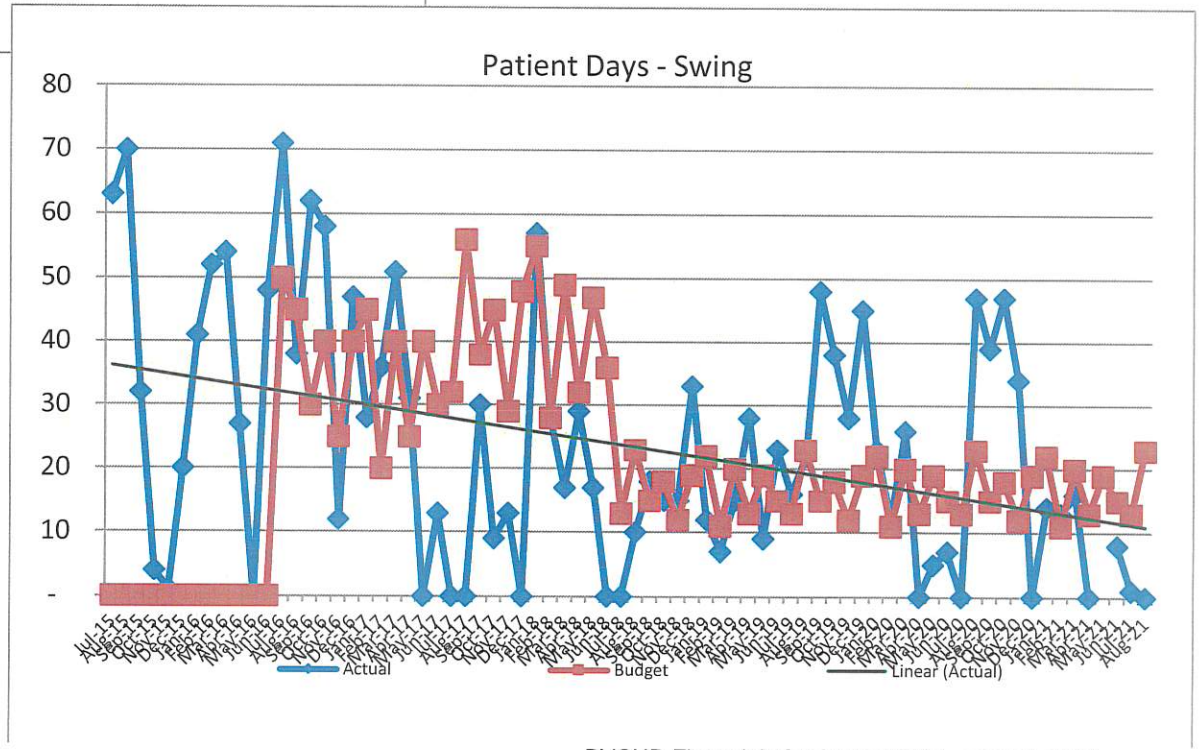
BEAR VALLEY
COMMUNITY HEALTHCARE DISTRICT



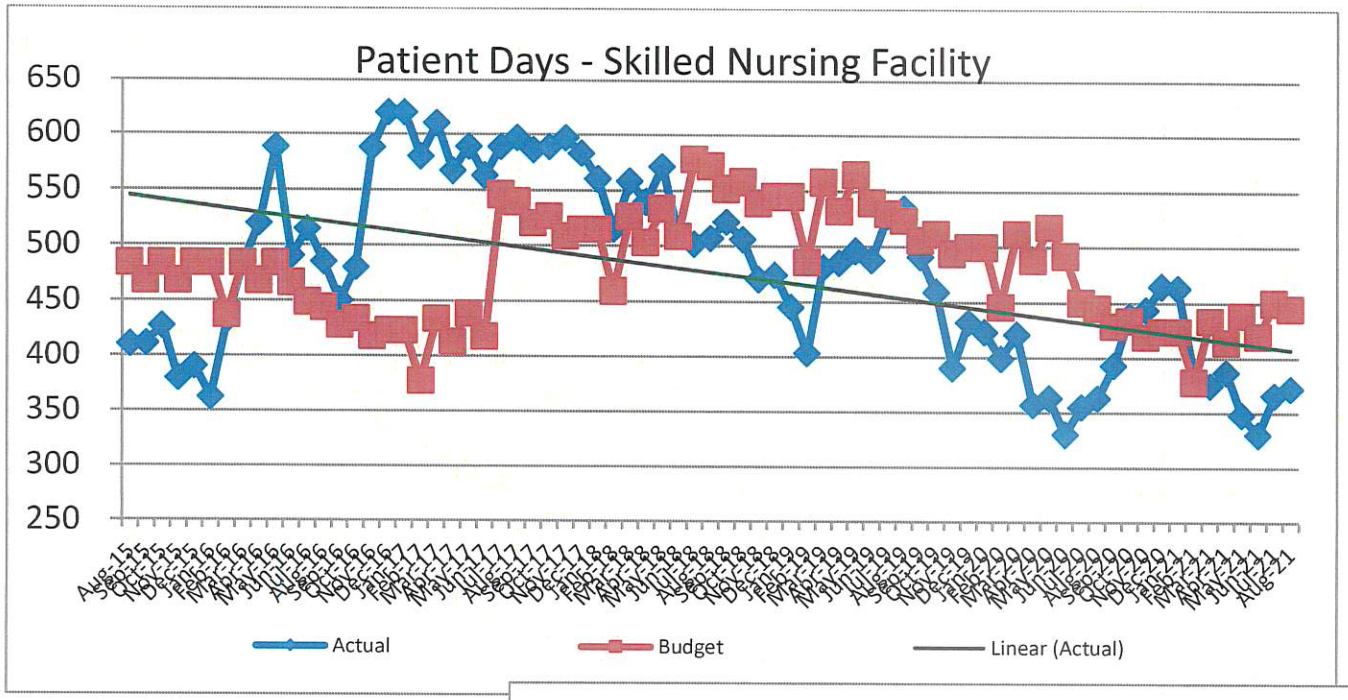


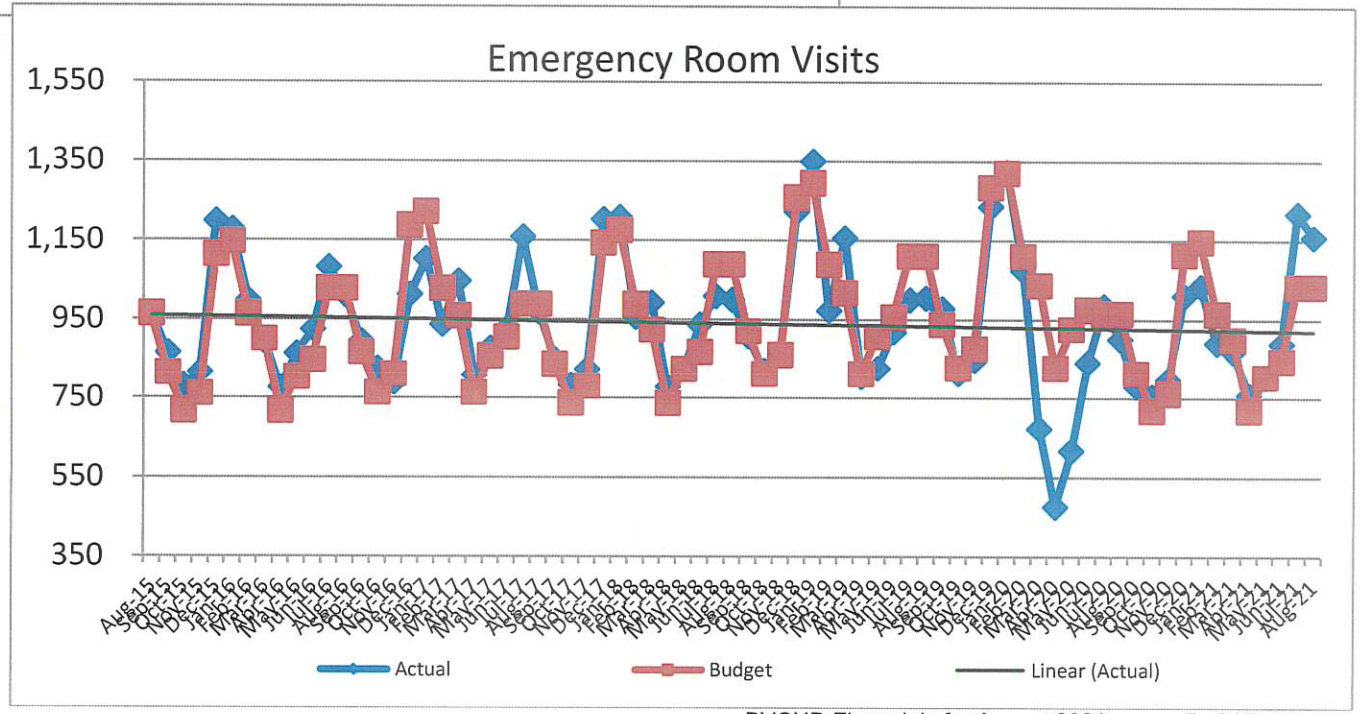
BEAR VALLEY
COMMUNITY HEALTHCARE DISTRICT



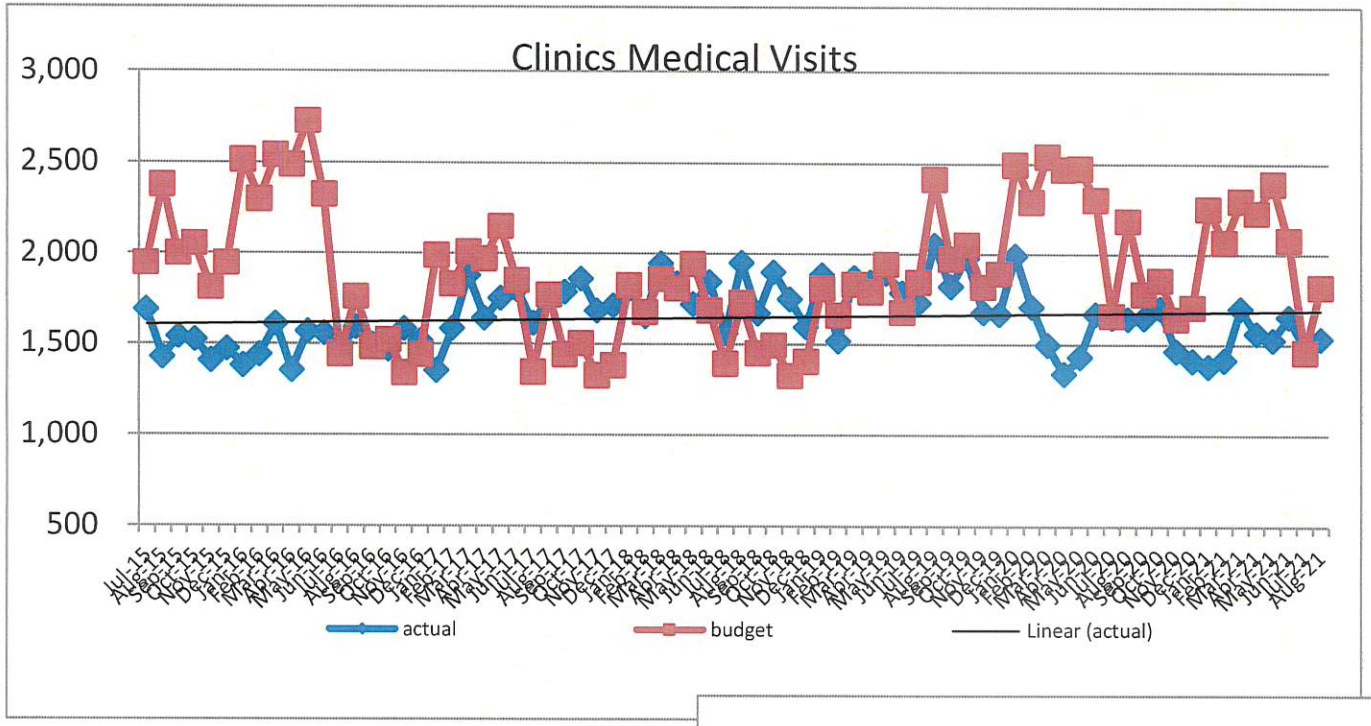


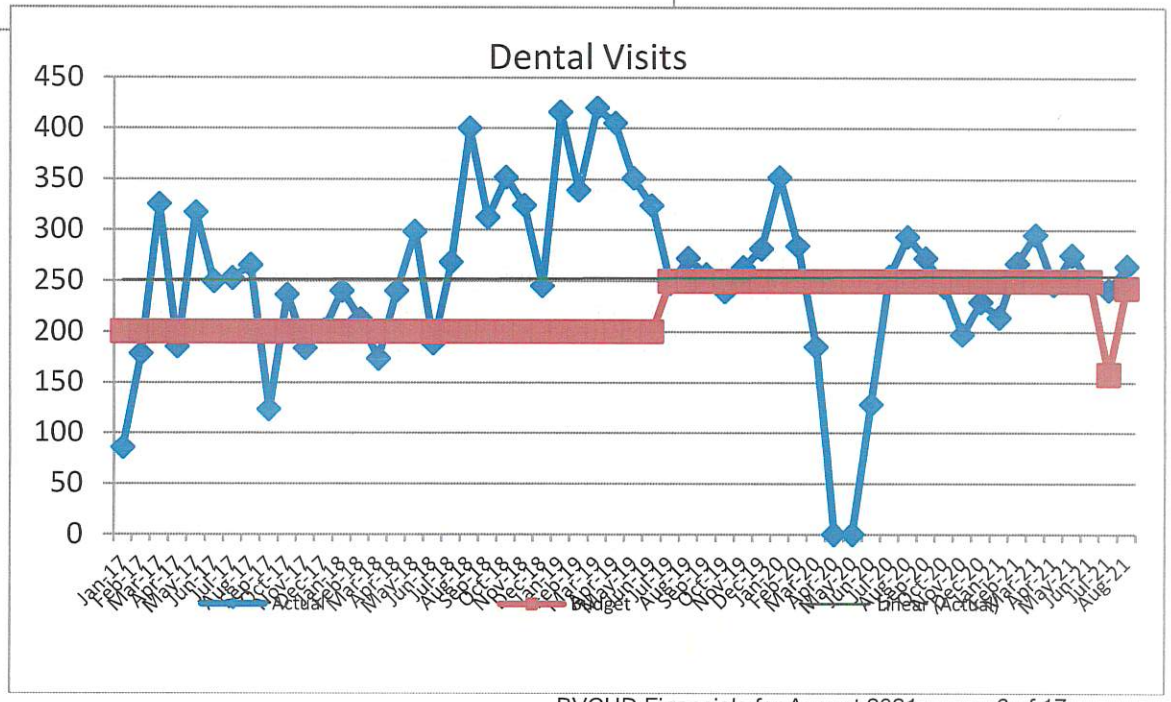
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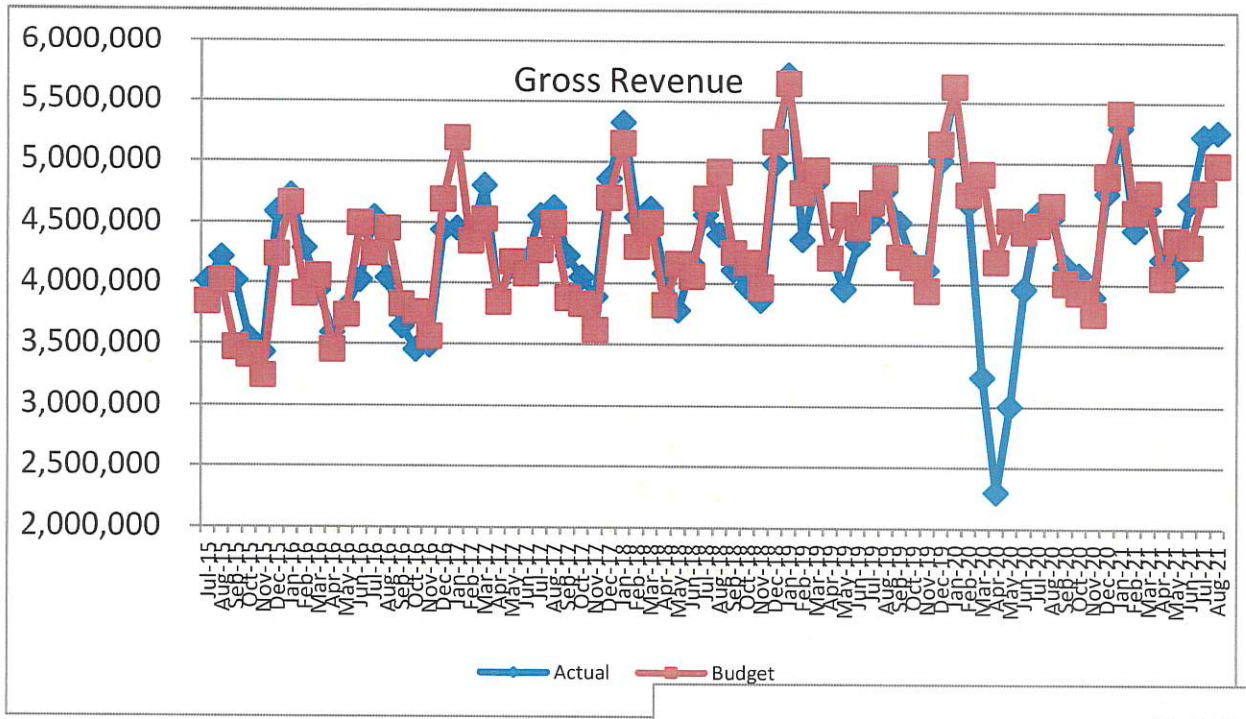


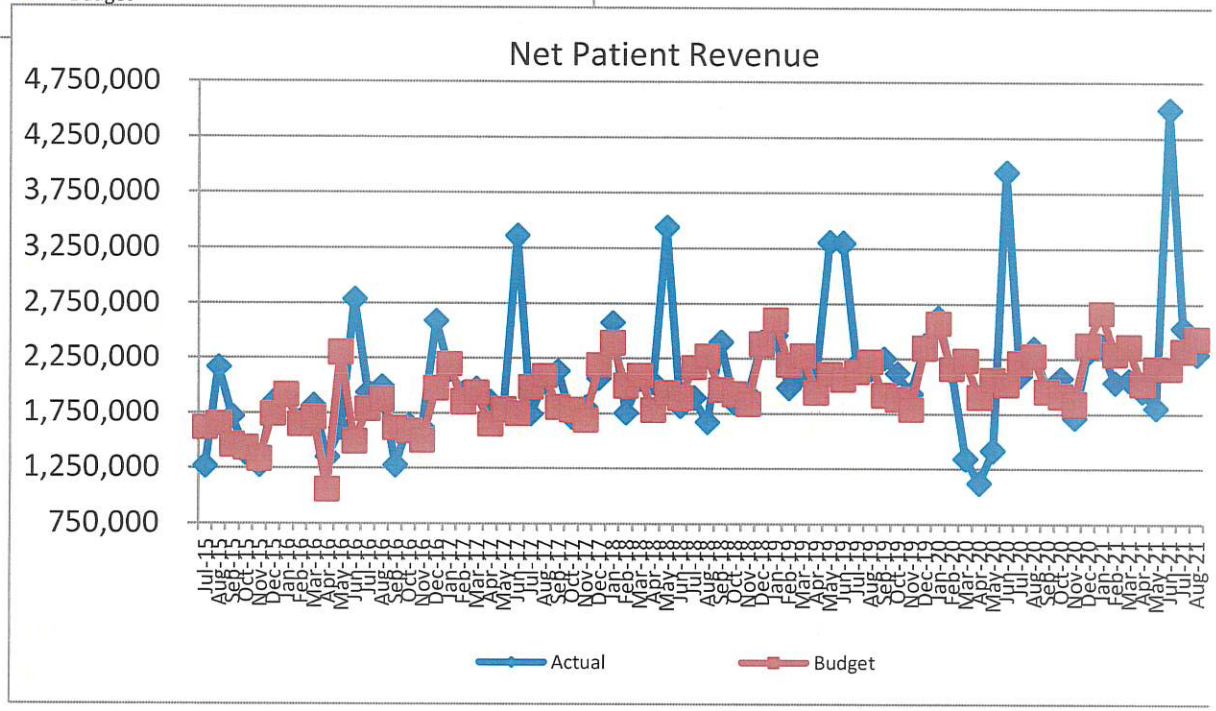
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COMMUNITY HEALTHCARE DISTRICT



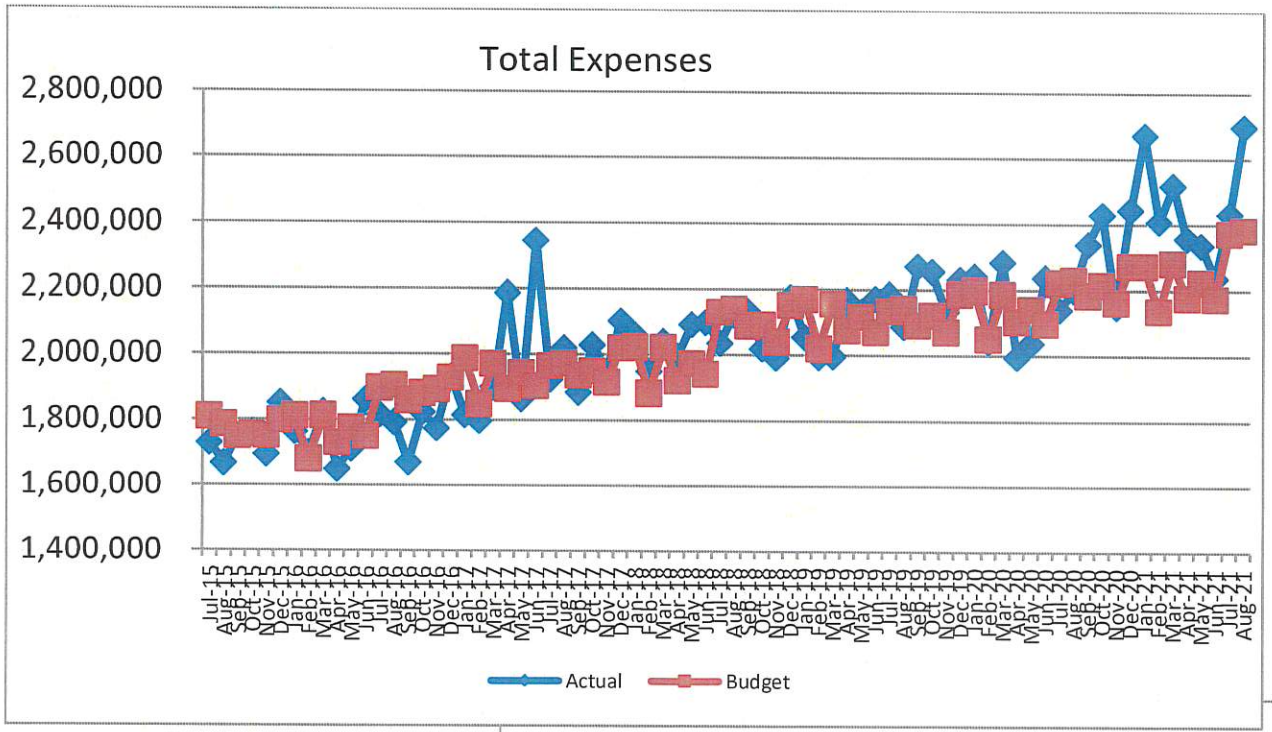


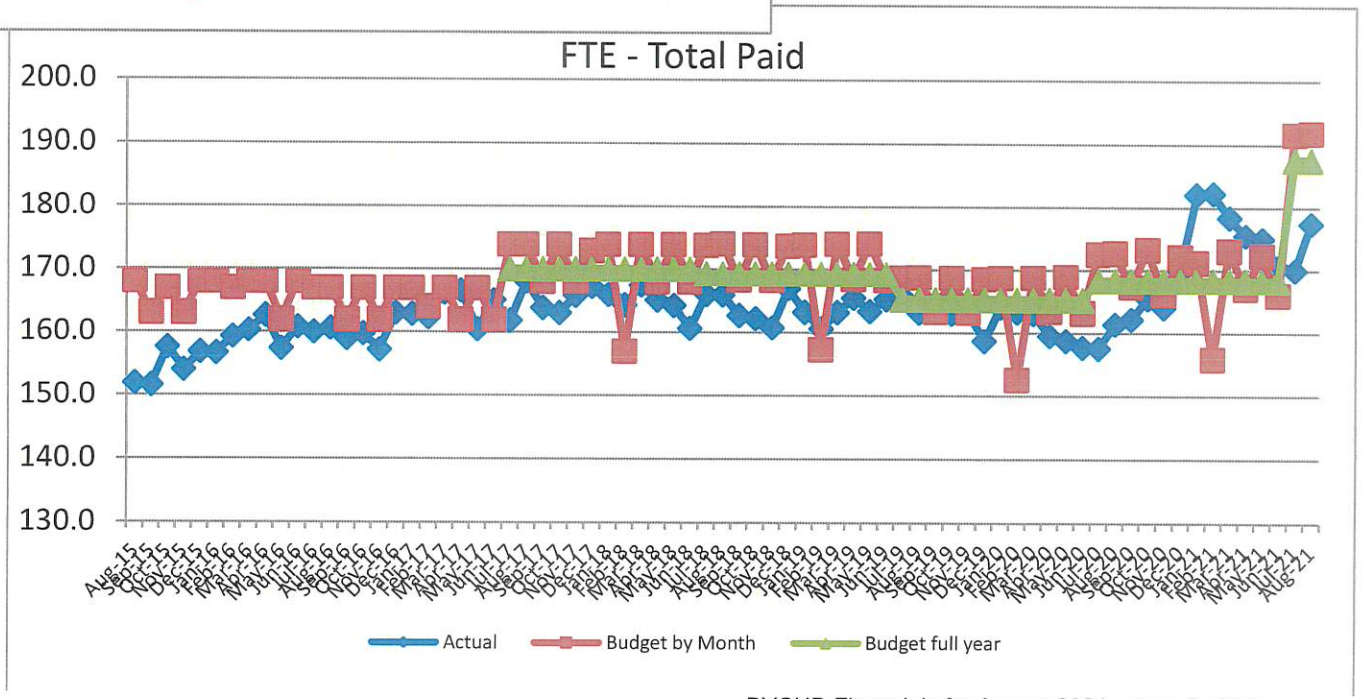
BEAR VALLEY
COMMUNITY HEALTHCARE DISTRICT



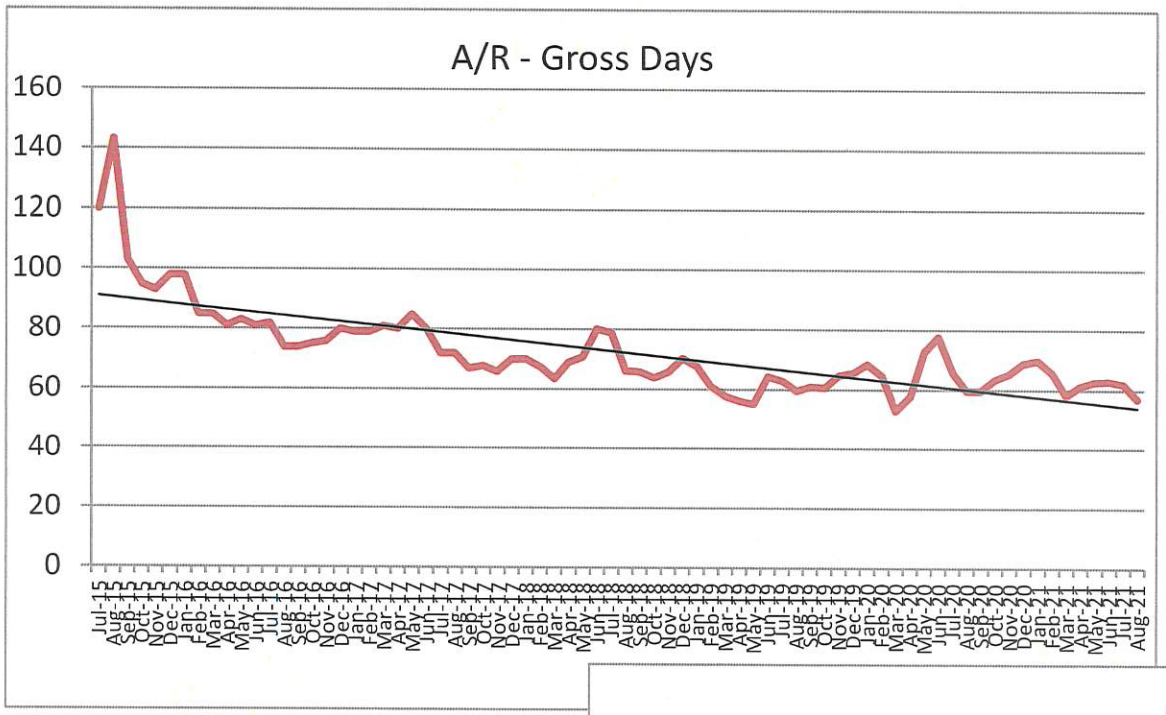


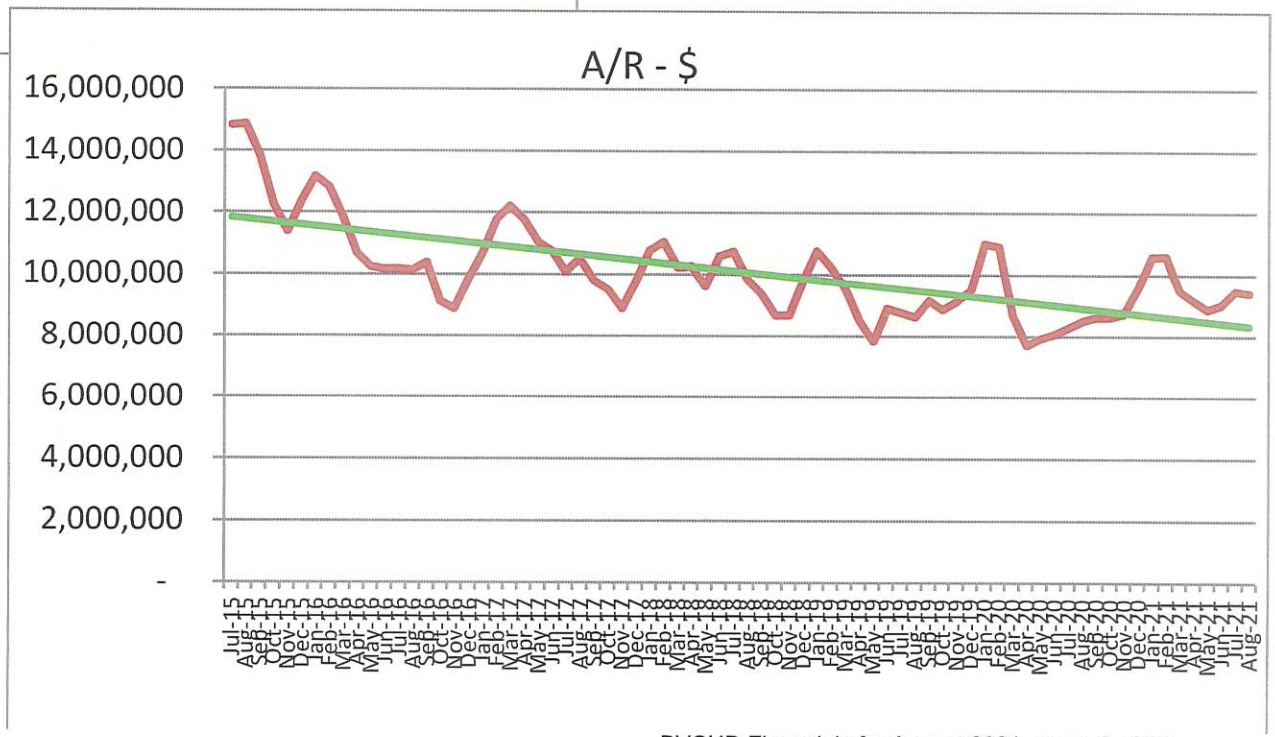
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August 2021 Financial Results

For the month . . .

Total Patient Revenue for August 2021 was $5,255,400. This was 5.4% or $269,342 more than budget. Inpatient revenue was 72.1% less than budget for the month. Outpatient revenue was 25.5% higher than budget. Clinic revenue was 9.2% under budget. ER revenue was 7.1% higher than budget. Skilled Nursing Facility revenue was 8.4% more than budget.

Total Revenue deductions of $2,962,680 were more than budget by 16.0% for the month.

Total Operating Revenue was 9.5% lower than our budgeted amount for the month with increased revenue deductions.

Total Expenses of $2,698,263 were 13.1% more than budget. August saw increased expenses related to COVID-19. Salaries and Benefits were 8.4% or $118,430 more than budget. Supplies, notably Pharmaceuticals and supplies in ER, were $94,178 or 60.4% more than budget. Purchased Services were more than budget with contract staffing for SNF, Lab, Radiology, PT, and Security. Insurance expense continues over budget in Property and D & O insurance.

Our Operating Cash and Investments total $40,583,594 as of the end of month. Total days cash on hand as of the end of August 2021 were 509. Cash collections - $2,672,918- were again strong for the month.

Key Statistics

Acute patient days were only 11 for the month. We had no Swing Patient days for the month. Skilled Nursing Facility days of 372 were 16% under budget – our Average Daily Census was 12.0. ER Visits of 1,159 were 12.0% more than budget. Clinics Medical visits were 1.9% more than budget. Dental visits were 264 for month.

FTE (Full Time Equivalents) for the month were 177.5.

Bear Valley Community Healthcare District
Financial Statements August 31, 2021

Financial Highlights—Hospital

STATEMENT OF OPERATIONS

		A	B	C	D	E	F	G	H	I	J
		Current Month					Year-to-Date				
		FY 20/21	FY 21/22		VARIANCE		FY 20/21	FY 21/22		VARIANCE	
		Actual	Actual	Budget	Amount	%	Actual	Actual	Budget	Amount	%
1	Total patient revenue	4,552,387	5,255,400	4,986,058	269,342	5.4%	9,137,484	10,476,775	9,753,906	722,869	7.4%
2	Total revenue deductions	2,211,743	2,962,680	2,553,244	409,436	16.0%	4,704,409	5,654,853	4,996,329	658,524	13.2%
3	% Deductions	49%	56%	51%			51%	54%	51%		
4	Net Patient Revenue	2,340,643	2,292,719	2,432,814	(140,095)	-5.8%	4,433,076	4,821,923	4,757,577	64,346	1.4%
5	% Net to Gross	51%	44%	49%			49%	46%	49%		
6	Other Revenue	137,886	12,423	114,878	(102,455)	-89.2%	143,607	20,326	229,756	(209,430)	-91.2%
7	Total Operating Revenue	2,478,529	2,305,142	2,547,692	(242,550)	-9.5%	4,576,683	4,842,249	4,987,333	(145,084)	-2.9%
8	Total Expenses	2,199,560	2,698,263	2,384,987	313,276	13.1%	4,338,396	5,131,090	4,759,644	371,446	7.8%
9	% Expenses	48%	51%	48%			47%	49%	49%		
10	Surplus (Loss) from Operations	278,969	(393,120)	162,705	(555,825)	341.6%	238,287	(288,842)	227,689	(516,531)	226.9%
11	% Operating margin	6%	-7%	3%			3%	-3%	2%		
12	Total Non-operating	201,655	197,095	210,254	(13,159)	-6.3%	396,975	394,399	420,508	(26,109)	-6.2%
13	Surplus/(Loss)	480,624	(196,025)	372,959	(568,984)	152.6%	635,262	105,557	648,197	(542,640)	83.7%
14	% Total margin	11%	-4%	7%			7%	1%	7%		

BALANCE SHEET

		A	B	C	D	E
		August	August	July		
		FY 20/21	FY 21/22	FY 21/22	VARIANCE	
					Amount	%
15	Gross Accounts Receivables	8,505,117	9,409,196	9,486,646	(77,450)	-0.8%
16	Net Accounts Receivables	2,709,676	3,033,312	3,036,527	(3,215)	-0.1%
17	% Net AR to Gross AR	32%	32%	32%		
18	Days Gross AR	59.7	57.1	62.2	(5.1)	-8.2%
19	Cash Collections	2,093,482	2,672,918	2,661,037	11,881	0.4%
20	Settlements/IGT Transactions	35,700	498,505	63,674	434,831	682.9%
	Stimulus Receipts	40,450	-	-	-	#DIV/0!
21	Investments	33,942,664	39,135,702	39,135,702	-	0.0%
22	Cash on hand	3,808,255	1,447,892	1,555,268	(107,376)	-6.9%
23	Total Cash & Invest	37,750,919	40,583,594	40,690,970	(107,376)	-0.3%
24	Days Cash & Invest	563	509	539	(30)	-5.6%
	Total Cash and Investments	37,750,919	40,583,594			
	Increase Current Year vs. Prior Year		2,832,675			

Statement of Operations

		A	B	C	D	E	F	G	H	I	J
		Current Month					Year-to-Date				
		FY 20/21	FY 21/22		VARIANCE		FY 20/21	FY 21/22		VARIANCE	
		Actual	Actual	Budget	Amount	%	Actual	Actual	Budget	Amount	%
	Gross Patient Revenue										
1	Inpatient	249,801	68,218	244,575	(176,357)	-72.1%	465,050	273,401	393,573	(120,172)	-30.5%
2	Outpatient	752,158	1,107,243	882,048	225,195	25.5%	1,512,133	1,818,395	1,720,235	98,160	5.7%
3	Clinic Revenue	343,539	319,875	352,407	(32,532)	-9.2%	673,354	606,621	659,169	(52,548)	-8.0%
4	Emergency Room	3,044,910	3,551,235	3,314,463	236,772	7.1%	6,166,878	7,406,854	6,595,799	811,055	12.3%
5	Skilled Nursing Facility	161,978	208,828	192,565	16,263	8.4%	320,070	371,505	385,130	(13,625)	-3.5%
6	**Total patient revenue**	**4,552,387**	**5,255,400**	**4,986,058**	**269,342**	**5.4%**	**9,137,484**	**10,476,775**	**9,753,906**	**722,869**	**7.4%**
	Revenue Deductions										
7	Contractual Allow	2,201,802	2,641,433	2,248,477	392,956	17.5%	4,462,075	5,274,674	4,400,132	874,542	19.9%
8	Contractual Allow PY	(396,823)	(166,414)	-	(166,414)	#DIV/0!	(496,823)	(166,414)	-	(166,414)	#DIV/0!
9	Charity Care	30,141	10,821	21,407	(10,586)	-49.5%	55,169	24,656	41,877	(17,221)	-41.1%
10	Administrative	9,457	65,243	5,586	59,657	1068.0%	5,511	78,311	10,927	67,384	616.7%
11	Policy Discount	11,862	25,978	17,192	8,786	51.1%	29,352	37,864	33,632	4,232	12.6%
12	Employee Discount	5,909	8,688	10,382	(1,694)	-16.3%	13,570	12,166	20,310	(8,144)	-40.1%
13	Bad Debts	240,011	286,419	250,200	36,219	14.5%	496,684	266,191	489,451	(223,260)	-45.6%
14	Denials	109,385	90,512	-	90,512	#DIV/0!	138,871	127,405	-	127,405	#DIV/0!
15	**Total revenue deductions**	**2,211,743**	**2,962,680**	**2,553,244**	**409,436**	**16.0%**	**4,704,409**	**5,654,853**	**4,996,329**	**658,524**	**13.2%**
16	**Net Patient Revenue**	**2,340,643**	**2,292,719**	**2,432,814**	**(140,095)**	**-5.8%**	**4,433,076**	**4,821,923**	**4,757,577**	**64,346**	**1.4%**
	gross revenue including Prior Year	40.2%	40.2%		40.2%		40.2%	447.4%	447.4%	0.0%	
	Contractual Allowances as a percent to gross revenue WO PY and Other CA	39.2%	39.2%		39.2%		39.2%	437.2%	437.2%	0.0%	
17	**Other Revenue**	137,886	12,423	114,878	(102,455)	-89.2%	143,607	20,326	229,756	(209,430)	-91.2%
18	**Total Operating Revenue**	**2,478,529**	**2,305,142**	**2,547,692**	**(242,550)**	**-9.5%**	**4,576,683**	**4,842,249**	**4,987,333**	**(145,084)**	**-2.9%**
	Expenses										
19	Salaries	956,216	1,186,235	1,026,336	159,899	15.6%	1,881,622	2,217,980	2,050,932	167,048	8.1%
20	Employee Benefits	271,080	322,710	384,149	(61,439)	-16.0%	591,447	650,734	767,059	(116,325)	-15.2%
21	Registry	11,553	19,970	-	19,970	#DIV/0!	11,553	38,190	-	38,190	#DIV/0!
22	Salaries and Benefits	**1,238,850**	**1,528,915**	**1,410,485**	**118,430**	8.4%	**2,484,623**	**2,906,904**	**2,817,991**	**88,913**	**3.2%**
23	Professional fees	162,933	158,753	166,830	(8,077)	-4.8%	328,058	316,778	333,660	(16,882)	-5.1%
24	Supplies	154,942	250,136	155,958	94,178	60.4%	263,210	411,966	306,745	105,221	34.3%
25	Utilities	34,590	42,700	37,427	5,273	14.1%	68,525	84,597	73,444	11,153	15.2%
26	Repairs and Maintenance	48,999	36,613	53,430	(16,817)	-31.5%	106,779	81,731	106,860	(25,129)	-23.5%
27	Purchased Services	353,033	395,513	309,867	85,646	27.6%	685,951	785,730	618,973	166,757	26.9%
28	Insurance	11,090	90,303	43,459	46,844	107.8%	71,953	184,491	86,918	97,573	112.3%
29	Depreciation	91,295	91,901	97,612	(5,711)	-5.9%	182,590	183,801	195,224	(11,423)	-5.9%
30	Rental and Leases	16,590	32,492	27,103	5,389	19.9%	35,739	50,345	54,206	(3,861)	-7.1%
32	Dues and Subscriptions	6,659	6,022	6,599	(577)	-8.7%	13,928	14,352	13,198	1,154	8.7%
33	Other Expense.	80,579	64,915	76,217	(11,302)	-14.8%	97,040	110,397	152,425	(42,028)	-27.6%
34	**Total Expenses**	**2,199,560**	**2,698,263**	**2,384,987**	**313,276**	**13.1%**	**4,338,396**	**5,131,090**	**4,759,644**	**371,446**	**7.8%**
35	**Surplus (Loss) from Operations**	**278,969**	**(393,120)**	**162,705**	**(555,825)**	**341.6%**	**238,287**	**(288,842)**	**227,689**	**(516,531)**	**226.9%**
36	**Non-Operating Income**										
37	Tax Revenue	204,167	204,167	204,167	-	0.0%	408,334	408,334	408,334	-	0.0%
38	Other non-operating	4,102	120	13,320	(13,200)	-99.1%	2,422	140	26,640	(26,500)	-99.5%
	Interest Income	726	403	100	303	302.7%	940	1,026	200	826	413.0%
	Interest Expense	(7,340)	(7,594)	(7,333)	(261)	3.6%	(14,721)	(15,101)	(14,666)	(435)	3.0%
	IGT Expense	-	-	-	-	#DIV/0!	-	-	-	-	#DIV/0!
39	**Total Non-operating**	**201,655**	**197,095**	**210,254**	**(13,159)**	**-6.3%**	**396,975**	**394,399**	**420,508**	**(26,109)**	**-6.2%**
40	**Surplus/(Loss)**	**480,624**	**(196,025)**	**372,959**	**(568,984)**	**152.6%**	**635,262**	**165,557**	**648,197**	**(542,640)**	**83.7%**

Bear Valley Community Healthcare District
Financial Statements

Current Year Trending Statement of Operations

A Statement of Operations—CURRENT YEAR 2022

			1	2	3	4	5	6	7	8	9	10	11	12	
			July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD
	Gross Patient Revenue														
1	Inpatient		205,183	68,218											273,401
2	Outpatient		711,151	1,107,243											1,818,395
3	Clinic		286,746	319,875											606,621
4	Emergency Room		3,855,619	3,551,235											7,406,854
5	Skilled Nursing Facility		162,677	208,828											371,505
6	**Total patient revenue**		**5,221,376**	**5,255,400**	-	-	-	-	-	-	-	-	-	-	**10,476,775**
	Revenue Deductions	C/A	0.50	0.50	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	0.50
7	Contractual Allow		2,633,241	2,641,433											5,274,674
8	Contractual Allow PY		-	(166,414)											(166,414)
9	Charity Care		13,835	10,821											24,656
10	Administrative		13,068	65,243											78,311
11	Policy Discount		11,886	25,978											37,864
12	Employee Discount		3,477	8,688											12,166
13	Bad Debts		(20,228)	286,419											266,191
14	Denials		36,893	90,512											127,405
15	**Total revenue deductions**		**2,692,172**	**2,962,680**	-	-	-	-	-	-	-	-	-	-	**5,654,853**
			0.52	0.56	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
16	**Net Patient Revenue**		**2,529,203**	**2,292,719**	-	-	-	-	-	-	-	-	-	-	**4,821,923**
	net / tot pat rev		48.4%	43.6%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	46.0%
17	**Other Revenue**		7,903	12,423											20,326
18	**Total Operating Revenue**		**2,537,106**	**2,305,142**	-	-	-	-	-	-	-	-	-	-	**4,842,249**
	Expenses														
19	Salaries		1,031,745	1,186,235											2,217,980
20	Employee Benefits		328,024	322,710											650,734
21	Registry		18,220	19,970											38,190
22	Salaries and Benefits		**1,377,989**	**1,528,915**	-	-	-	-	-	-	-	-	-	-	**2,906,904**
23	Professional fees		158,025	158,753											316,778
24	Supplies		161,829	250,136											411,966
25	Utilities		41,897	42,700											84,597
26	Repairs and Maintenance		45,118	36,613											81,731
27	Purchased Services		390,217	395,513											785,730
28	Insurance		94,188	90,303											184,491
29	Depreciation		91,901	91,901											183,801
30	Rental and Leases		17,852	32,492											50,345
32	Dues and Subscriptions		8,330	6,022											14,352
33	Other Expense.		45,482	64,915											110,397
34	**Total Expenses**		**2,432,828**	**2,698,263**	-	-	-	-	-	-	-	-	-	-	**5,131,090**
35	**Surplus (Loss) from Operations**		**104,279**	**(393,120)**	-	-	-	-	-	-	-	-	-	-	**(288,842)**
36	**Non-Operating Income**														
37	Tax Revenue		204,167	204,167											408,334
38	Other non-operating		20	120											140
	Interest Income		623	403											1,026
	Interest Expense		(7,507)	(7,594)											(15,101)
	IGT Expense														-
39	**Total Non-operating**		**197,304**	**197,095**	-	-	-	-	-	-	-	-	-	-	**394,399**
40	**Surplus/(Loss)**		**301,582**	**(196,025)**	-	-	-	-	-	-	-	-	-	-	**105,557**

Input Trend Stmt Ops

2021-2022 Actual BS

BALANCE SHEET	July	Aug	PY June
ASSETS:			
Current Assets			
Cash and Cash Equivalents (Includes CD's)	1,555,268	1,447,892	1,376,886
Gross Patient Accounts Receivable	9,485,223	9,407,701	9,034,356
Less: Reserves for Allowances & Bad Debt	6,448,695	6,374,389	6,223,775
Net Patient Accounts Receivable	3,036,527	3,033,312	2,810,581
Tax Revenue Receivable	2,450,000	2,450,000	32,320
Other Receivables	-1,669,147	-1,660,859	-1,475,460
Inventories	278,346	277,571	277,827
Prepaid Expenses	843,027	876,721	582,099
Due From Third Party Payers	0	0	
Due From Affiliates/Related Organizations	0	0	
Other Current Assets	0	0	
Total Current Assets	6,494,022	6,424,637	3,604,253
Assets Whose Use is Limited			
Investments	39,135,702	39,135,702	39,135,702
Other Limited Use Assets	144,375	144,375	144,375
Total Limited Use Assets	39,280,077	39,280,077	39,280,077
Property, Plant, and Equipment			
Land and Land Improvements	3,061,292	3,061,292	3,061,292
Building and Building Improvements	10,194,722	10,194,722	10,194,722
Equipment	13,874,411	14,013,046	13,850,497
Construction In Progress	376,228	627,178	374,181
Capitalized Interest			
Gross Property, Plant, and Equipment	27,506,653	27,896,238	27,480,692
Less: Accumulated Depreciation	16,894,511	16,986,412	16,802,765
Net Property, Plant, and Equipment	10,612,142	10,909,826	10,677,927
TOTAL UNRESTRICTED ASSETS	56,386,240	56,614,540	53,562,257
Restricted Assets	0	0	0
TOTAL ASSETS	56,386,240	56,614,540	53,562,257

2021-2022 Actual BS

BALANCE SHEET	July	Aug	PY June
LIABILITIES:			
Current Liabilities			
Accounts Payable	744,403	899,585	1,062,491
Notes and Loans Payable			
Accrued Payroll	968,095	1,101,911	834,286
Patient Refunds Payable			
Due to Third Party Payers (Settlements)	7,071,004	7,403,095	7,007,330
Advances From Third Party Payers			
Current Portion of Def Rev - Txs,	2,245,833	2,041,666	0
Current Portion - LT Debt	40,000	40,000	40,000
Current Portion of AB915			
Other Current Liabilities (Accrued Interest & Accrued Other)	58,993	66,396	51,495
Total Current Liabilities	11,128,328	11,552,653	8,995,602
Long Term Debt			
USDA Loan	2,775,000	2,775,000	2,775,000
Leases Payable	0	0	0
Less: Current Portion Of Long Term Debt	0	0	0
Total Long Term Debt (Net of Current)	2,775,000	2,775,000	2,775,000
Other Long Term Liabilities			
Deferred Revenue	0	0	0
Other	0	0	
Total Other Long Term Liabilities	0	0	0
TOTAL LIABILITIES	13,903,328	14,327,653	11,770,602
Fund Balance			
Unrestricted Fund Balance	42,181,329	42,181,329	39,042,608
Temporarily Restricted Fund Balance	0	0	
Equity Transfer from FRHG	0	0	
Net Revenue/(Expenses)	301,582	104,557	2,749,048
TOTAL FUND BALANCE	42,482,912	42,285,887	41,791,655
TOTAL LIABILITIES & FUND BALANCE	56,386,240	56,613,540	53,562,257

Units of Service

For the period ending August 31, 2021

Bear Valley Community Hospital

Current Month							Year-To-Date					
Aug-21		Aug-20	Actual -Budget		Act.-Act.		Aug-21		Aug-20	Actual -Budget		Act.-Act.
Actual	Budget	Actual	Variance	Var %	Var %		Actual	Budget	Actual	Variance	Var %	Var %
11	85	44	(74)	-87.1%	-75.0%	Med Surg Patient Days	75	133	110	(58)	-43.6%	-31.8%
-	23	47	(23)	0.0%	-100.0%	Swing Patient Days	1	36	47	(35)	-97.2%	-97.9%
372	445	363	(73)	-16.4%	2.5%	SNF Patient Days	738	895	718	(157)	-17.5%	2.8%
383	**553**	**454**	**(170)**	**-30.7%**	**-15.6%**	**Total Patient Days**	**814**	**1,064**	**875**	**(250)**	**-23.5%**	**-7.0%**
4	13	9	(9)	-69.2%	-55.6%	Acute Admissions	19	26	25	(7)	-26.9%	-24.0%
7	13	10	(6)	-46.2%	-30.0%	Acute Discharges	24	26	22	(2)	-7.7%	9.1%
1.6	6.5	4.4	12.3	188.6%	-64.3%	Acute Average Length of Stay	3.1	5.1	5.0	29.0	566.9%	-37.5%
0.4	2.7	1.42	(2.39)	-87.1%	-75.0%	Acute Average Daily Census	1.2	2	1.8	(0.9)	-43.6%	-31.8%
12.0	15.1	13.2	(3.1)	-20.5%	-9.3%	SNF/Swing Avg Daily Census	11.9	15	12.3	(3.1)	-20.6%	-3.4%
12.4	**17.8**	**14.6**	**(5.5)**	**-30.7%**	**-15.6%**	**Total Avg. Daily Census**	**13.1**	**17**	**14.1**	**(4.0)**	**-23.5%**	**-7.0%**
27%	**40%**	**33%**	**-12%**	**-30.7%**	**-15.6%**	**% Occupancy**	**29%**	**38%**	**31%**	-9%	**-23.5%**	**-7.0%**
3	10	3	(7)	-70.0%	0.0%	Emergency Room Admitted	8	20	12	(12)	-60.0%	-33.3%
1,156	1,024	1,873	132	12.9%	-38.3%	Emergency Room Discharged	2,369	2,048	1,873	321	15.7%	26.5%
1,159	**1,035**	**1,876**	**124**	**12.0%**	**-38.2%**	**Emergency Room Total**	**2,377**	**2,070**	**1,885**	**307**	**14.8%**	**26.1%**
37	**33**	**61**	**4**	**12.0%**	**-38.2%**	**ER visits per calendar day**	**38**	**33**	**30**	**5**	**14.8%**	**26.1%**
75%	**77%**	**33%**	**129%**	**167.1%**	**125.0%**	**% Admits from ER**	**42%**	**77%**	**48%**	**58%**	**75.8%**	**-12.3%**
-	-	1	-	#DIV/0!	-100.0%	Surgical Procedures I/P	-	-	1	-	#DIV/0!	-100.0%
-	18	12	(18)	-100.0%	-100.0%	Surgical Procedures O/P	-	36	12	(36)	-100.0%	-100.0%
-	**18**	**13**	**(18)**	**-100.0%**	**-100.0%**	**TOTAL Procedures**	**-**	**36**	**13**	**(36)**	**-100.0%**	**-100.0%**
1,013	**849**	**468**	**164**	**19.3%**	**116.5%**	**Surgical Minutes Total**	**1,013**	**1,698**	**1,452**	**(685)**	**-40.3%**	**-30.2%**

Units of Service

For the period ending August 31, 2021

Bear Valley Community Hospital

Current Month							Year-To-Date					
Aug-21		Aug-20	Actual -Budget		Act.-Act.		Aug-21		Aug-20	Actual -Budget		Act.-Act.
Actual	Budget	Actual	Variance	Var %	Var %		Actual	Budget	Actual	Variance	Var %	Var %
7,428	6,525	5,790	903	13.8%	28.3%	Lab Procedures	14,052	12,975	12,276	1,077	8.3%	14.5%
812	798	720	14	1.8%	12.8%	X-Ray Procedures	1,623	1,539	1,522	84	5.5%	6.6%
372	344	389	28	8.1%	-4.4%	C.T. Scan Procedures	837	684	761	153	22.4%	10.0%
188	203	214	(15)	-7.4%	-12.1%	Ultrasound Procedures	389	384	423	5	1.3%	-8.0%
40	46	38	(6)	-13.0%	5.3%	Mammography Procedures	86	89	84	(3)	-3.4%	2.4%
369	305	245	64	21.0%	50.6%	EKG Procedures	680	610	525	70	11.5%	29.5%
201	94	39	107	113.8%	415.4%	Respiratory Procedures	284	167	119	117	70.1%	138.7%
2,324	1,479	1,480	845	57.1%	57.0%	Physical Therapy Procedures	4,270	2,635	2,842	1,635	62.0%	50.2%
1,531	1,820	1,643	(289)	-15.9%	-6.8%	Primary Care Clinic Visits	3,014	3,276	3,290	(262)	-8.0%	-8.4%
264	243	293	21	8.6%	-9.9%	Specialty Clinic Visits	505	401	547	104	25.9%	-7.7%
1,795	**2,063**	**1,936**	**(268)**	**-13.0%**	**-7.3%**	**Clinic**	**3,519**	**3,677**	**3,837**	**(158)**	**-4.3%**	**-8.3%**
69	**79**	**74**	**(10)**	**-13.0%**	**-7.3%**	**Clinic visits per work day**	**19**	**20**	**21**	**(1)**	**-4.3%**	**-8.3%**
15.0%	19.00%	17.70%	-4.00%	-21.05%	-15.25%	% Medicare Revenue	14.30%	19.00%	16.55%	-4.70%	-24.74%	-13.60%
33.70%	37.00%	36.30%	-3.30%	-8.92%	-7.16%	% Medi-Cal Revenue	34.50%	37.00%	34.50%	-2.50%	-6.76%	0.00%
46.70%	39.00%	41.50%	7.70%	19.74%	12.53%	% Insurance Revenue	45.70%	39.00%	44.20%	6.70%	17.18%	3.39%
4.60%	5.00%	4.50%	-0.40%	-8.00%	2.22%	% Self-Pay Revenue	5.50%	5.00%	4.75%	0.50%	10.00%	15.79%
158.8	172.3	144.5	(13.5)	-7.8%	9.9%	Productive FTE's	153.84	172.3	141.6	(18.5)	-10.7%	8.7%
177.5	191.9	161.4	(14.4)	-7.5%	10.0%	Total FTE's	195.92	191.8	159.5	4.1	2.1%	22.8%

BEAR VALLEY
COMMUNITY HEALTHCARE DISTRICT

CFO REPORT for

October 2021 Finance Committee and Board

CARES Act funding

Reporting portal is now open. Expenses through June 2021 were to be reported by September 30, 2021. There is now a 60 day "grace period" for reporting. We are gathering information for submittal which includes - lost revenue by quarter, additional payroll expenses, other expenses. As this is an ongoing process, we do not know how much of the money we have received (reserved on Balance Sheet) we can keep and therefore record on our P & L statement.

We will not plan to submit on the portal until near the end of November as directions and guidance are changing / being updated.

PPP Loan Forgiveness Status

No new news. Some facilities are reporting that they have recent notice of loan forgiveness

FY 2021 Financial Audit

Audit of records for FY2021 (July 1, 2020, through June 30, 2021) has begun.