



MISSION

It is our mission to deliver quality healthcare to the residents of and visitors to Big Bear Valley through the most effective use of available resources.

VISION

To be the premier provider of emergency medical and healthcare services in our Big Bear Valley.

FINANCE COMMITTEE MEETING

ATTENDED VIA TELECONFERENCE

Tuesday, April 07, 2020

1:00 p.m. Closed Session

1:30 p.m. Open Session

Executive Order N-29-20
Bear Valley Community Hospital
Conference # 877- 857- 3696
Conference Pin # 3392500169

In order to comply with public participation regarding the Brown Act we have provided a conference number for you.



**BOARD OF DIRECTORS
FINANCE COMMITTEE MEETING AGENDA
TUESDAY, APRIL 07, 2020
1:00 PM – CLOSED SESSION
1:30 PM – OPEN SESSION
ATTENDED VIA CONFERENCE CALL
(877) 857-3696
CODE# 3392500169**

Copies of staff reports or other written documentation relating to each item of business referred to on this agenda are on file in the Chief Executive Officer's Office and are available for public inspection or purchase at 10 cents per page with advance written notice. In compliance with the Americans with Disabilities Act and Government Code Section 54954.2, if you need special assistance to participate in a District meeting or other services offered by the District, please contact Administration (909) 878-8214. Notification at least 48 hours prior to the meeting or time when services are needed will assist the District staff in assuring that reasonable arrangements can be made to provide accessibility to the meeting or service. **DOCUMENTS RELATED TO OPEN SESSION AGENDAS (SB 343)** Any public record, relating to an open session agenda item, that is distributed within 72 hours prior to the meeting is available for public inspection at the public counter located in the Administration Office, located at 41870 Garstin Drive, Big Bear Lake, CA 92315. For questions regarding any agenda item, contact Administration at (909) 878-8214.

OPEN SESSION

1. **CALL TO ORDER** **Perri Melnick, Treasurer**
2. **ROLL CALL** **Shelly Egerer, Executive Assistant**
3. **ADOPTION OF AGENDA***
4. **PUBLIC FORUM FOR CLOSED SESSION**
Opportunity for members of the public to address the Committee on Closed Session items.
(Government Code Section 54954.3, there will be a three (3) minute limit per speaker. Any report or data required at this time must be requested in writing, signed and turned in to Administration. Please state your name and city of residence.)
5. **ADJOURN TO CLOSED SESSION***

CLOSED SESSION

1. **REAL PROPERTY NEGOTIATIONS: *Government Code Section 54956.8/TRADE SECRETS: *Pursuant to Health and Safety Code Section 32106 and Civil Code Section 34266.1**
 - A. Property Acquisition/Lease/Tentative Improvement (Anticipated Disclosure 04/07/2020)

OPEN SESSION

1. **CALL TO ORDER** **Perri Melnick, Treasurer**
2. **RESULTS OF CLOSED SESSION*** **Perri Melnick, Treasurer**

3. PUBLIC FORUM FOR OPEN SESSION

Opportunity for members of the public to address the Committee on Open Session items.

(Government Code Section 54954.3, there will be a three (3) minute limit per speaker. Any report or data required at this time must be requested in writing, signed and turned in to Administration. Please state your name and city of residence.)

4. DIRECTORS COMMENTS

5. APPROVAL OF MINUTES

A. March 10, 2020

6. OLD BUSINESS*

- None

7. NEW BUSINESS*

- None

8. PRESENTATION AND REVIEW OF FINANCIAL STATEMENTS*

A. February 2020

B. CFO Report

- Budget Update
- Update on Expenditures

9. ADJOURNMENT*

*** Denotes Actions Items**

**BEAR VALLEY COMMUNITY HEALTHCARE DISTRICT
BOARD OF DIRECTORS
SPECIAL FINANCE COMMITTEE MEETING MINUTES
41870 Garstin Drive, Big Bear Lake, CA 92315
March 10, 2020**

MEMBERS Perri Melnick, Treasurer

Garth Hamblin, CFO

PRESENT: Steven Baker, 2nd Vice President
John Friel, CEO

Shelly Egerer, Exec. Asst.

STAFF: Mary Norman

COMMUNITY

MEMBERS: None

ABSENT: None

OPEN SESSION

1. CALL TO ORDER:

Board Member Melnick called the meeting to order at 12:00 p.m.

2. ROLL CALL:

Perri Melnick and Steven Baker were present. Also present were John Friel, CEO, Garth Hamblin, CFO and Shelly Egerer, Executive Assistant.

3. ADOPTION OF AGENDA:

Board Member Melnick motioned to adopt the March 10, 2020 Finance Committee Meeting Agenda as presented. Second by Board Member Baker to adopt the March 10, 2020 Finance Committee Meeting Agenda as presented. Board Member Melnick called for a vote. A vote in favor of the motion was unanimously approved.

- Board Member Melnick - yes
- Board Member Baker- yes

CLOSED SESSION

1. PUBLIC FORUM FOR CLOSED SESSION:

Board Member Melnick opened the Hearing Section for Public Comment on Closed Session items at 12:00 p.m. Hearing no request to address the Finance Committee, Board Member Melnick closed the Hearing Section at 12:00 p.m.

2. ADJOURN TO CLOSED SESSION:

Board Member Melnick motioned to adjourn to Closed Session at 12:01 p.m. Second by Board Member Baker to adjourn to Closed Session at 12:01 p.m. Board Member Melnick called for a vote. A vote in favor of the motion was unanimously approved.

- Board Member Melnick - yes
- Board Member Baker- yes

OPEN SESSION

1. CALL TO ORDER:

Board Member Melnick called the meeting to order at 12:40 p.m.

2. RESULTS OF CLOSED SESSION:

Board Member Melnick stated there was no reportable action from Closed Session.

3. PUBLIC FORUM FOR OPEN SESSION:

Board Member Melnick opened the Hearing Section for Public Comment on Open Session items at 12:40 p.m. Hearing no request to address the Finance Committee, Board Member Melnick closed the Hearing Section at 12:40 p.m.

4. DIRECTOR'S COMMENTS:

- None

5. APPROVAL OF MINUTES:

A. February 11, 2020

Board Member Melnick motioned to approve February 11, 2020 minutes as presented. Second by Board Member Baker to approve the February 11, 2020 minutes as presented. Board Member Melnick called for a vote. A vote in favor of the motion was unanimously approved.

- Board Member Melnick - yes
- Board Member Baker- yes

6. OLD BUSINESS:

- None

7. NEW BUSINESS*

A. Discussion and Potential Recommendation to the Board of Directors Resolution No. 20-460: Increasing Credit Card Limit to \$15,000:

- Mr. Hamblin reported this was discussed at last month's meeting and a resolution has been drafted to increase the current credit card limit to \$15,000.
- The committee asked that additional verbiage be added to the resolution and provide the full Board a copy of the revised resolution.

Board Member Baker motioned to recommend to the Board of Directors Resolution No. 20-460 with recommended changes as discussed. Second by Board Member Melnick to recommend to the Board of Directors, Resolution No. 20-460 with recommended changes as discussed. Board Member Melnick called for a vote. A vote in favor of the motion was unanimously approved.

- Board Member Melnick - yes
- Board Member Baker- yes

8. PRESENTATION AND REVIEW OF FINACIAL STATEMENTS*

A. January 2020 Finances:

- Mr. Hamblin reported the following information:
 - Strong financial results
 - \$634,000 surplus
 - YTD total revenue is 0.2% higher than budget

- Operating revenue is higher than budget
- Operating expenses have increased
- Surplus is \$175,000 ahead of budget
- SNF census continues to be down

The committee asked if the district was prepared to handle the corona virus if/when the illness reaches Big Bear. Mr. Friel reported that meetings are taking place to discuss the concerns of the virus and ensure we are prepared for patients and staff safety.

B. CFO Report:

- Mr. Hamblin reported the following information:
 - CMS:
 - May 2014 self disclosed payments to physicians without agreements in place. We have the total fee of \$33.00 was due to CMS.

Board Member Baker motioned to approve the January 2020 Finance Report and CFO Report as presented. Second by Board Member Melnick to approve the January 2020 Finance Report and CFO Report as presented. Board Member Melnick called for a vote. A vote in favor of the motion was unanimously approved.

- Board Member Melnick - yes
- Board Member Baker- yes

9. ADJOURNMENT*

Board Member Melnick motioned to adjourn the meeting at 1:01 p.m. Second by Board Member Baker to adjourn the meeting. Board Member Melnick called for a vote. A vote in favor of the motion was unanimously approved.

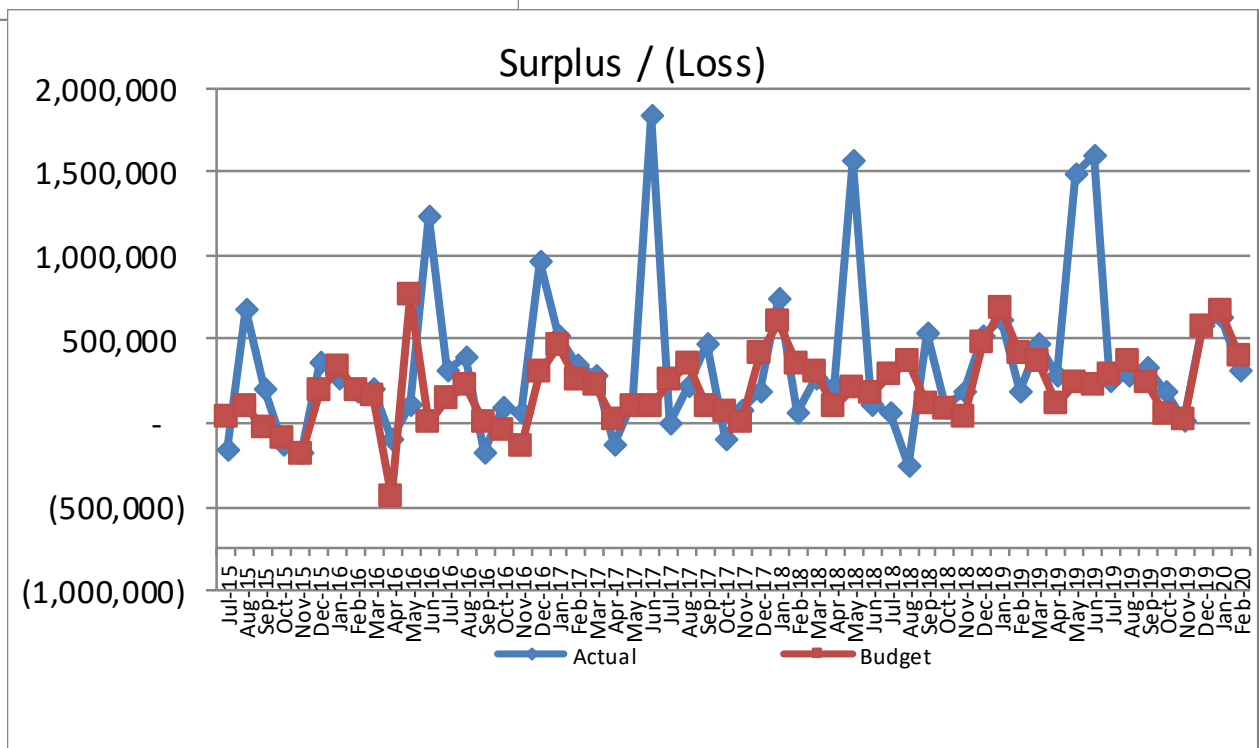
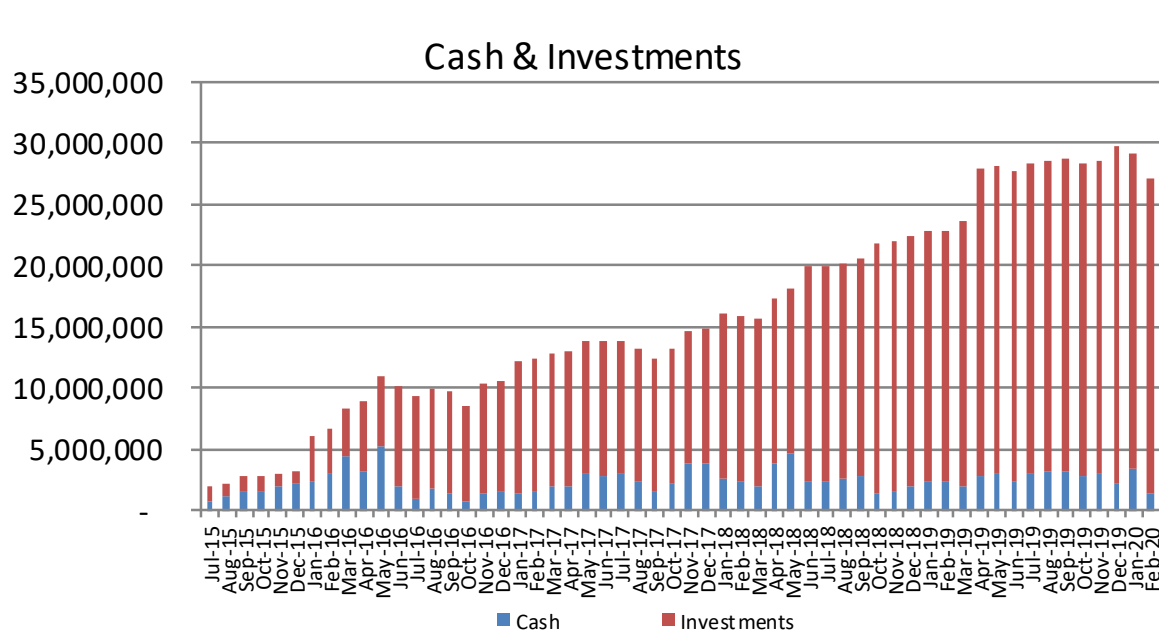
- Board Member Melnick - yes
- Board Member Baker- yes



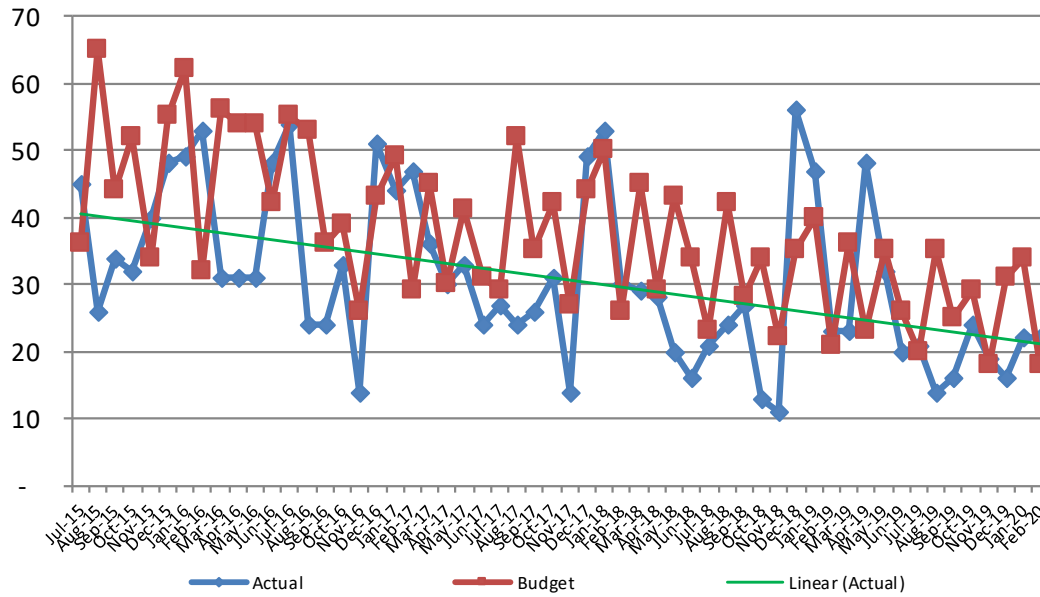
Finance Report
February 2020 Results

Summary for February 2020

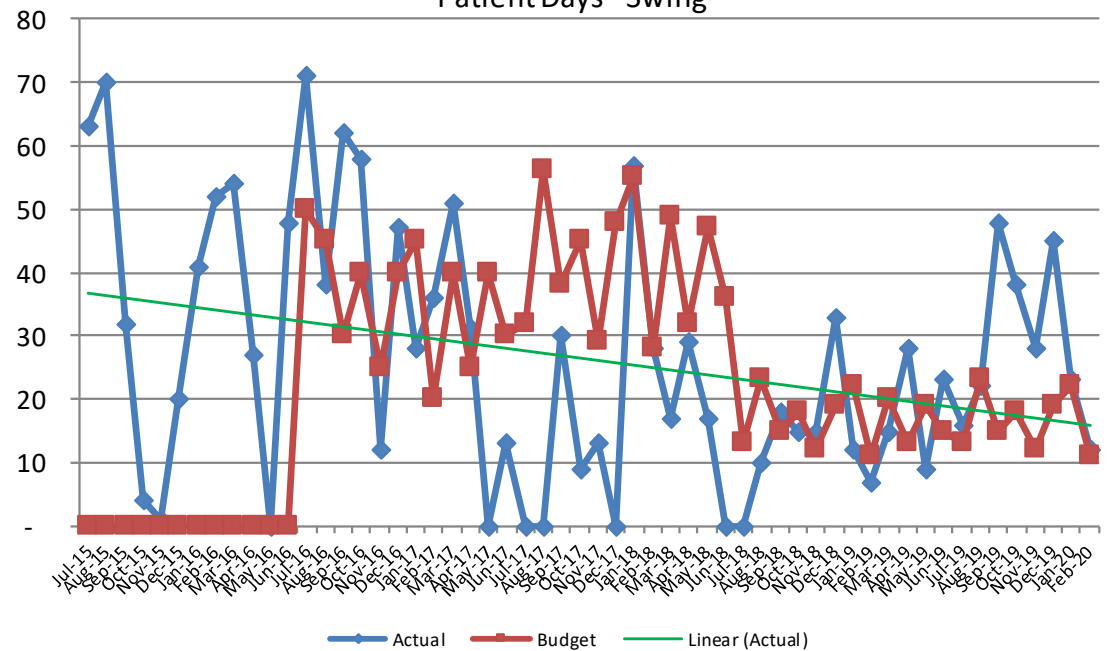
- Cash on hand \$ 1,427,451
Investments \$25,702,939
- Days Cash on hand, including investments with LAIF – 396
- Surplus of \$325,152 for the month was under budget by \$70,184
- Total Patient Revenue was under Budget by 1.6% for the month
- Net Patient Revenue was 1.4% under budget.
- Total Expenses were 0.5% higher than budget

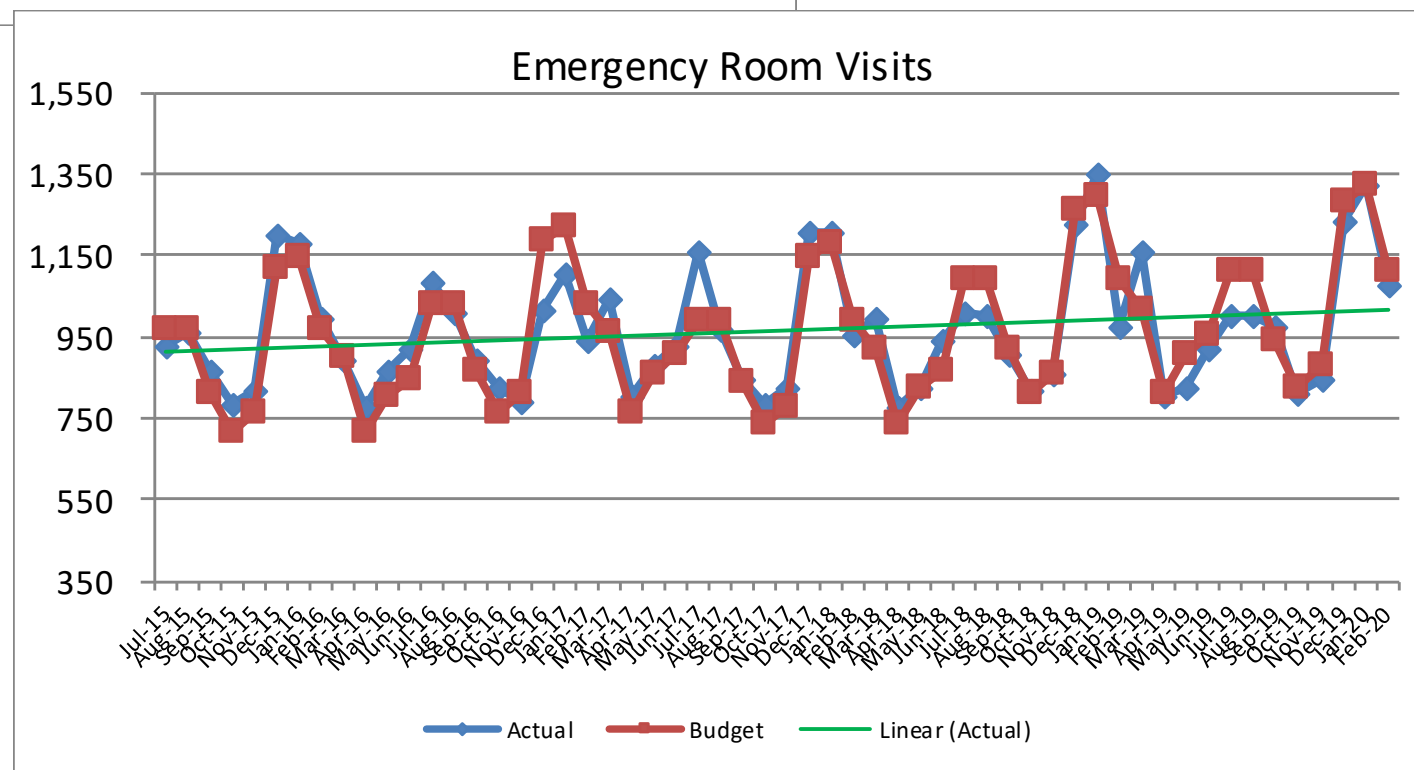
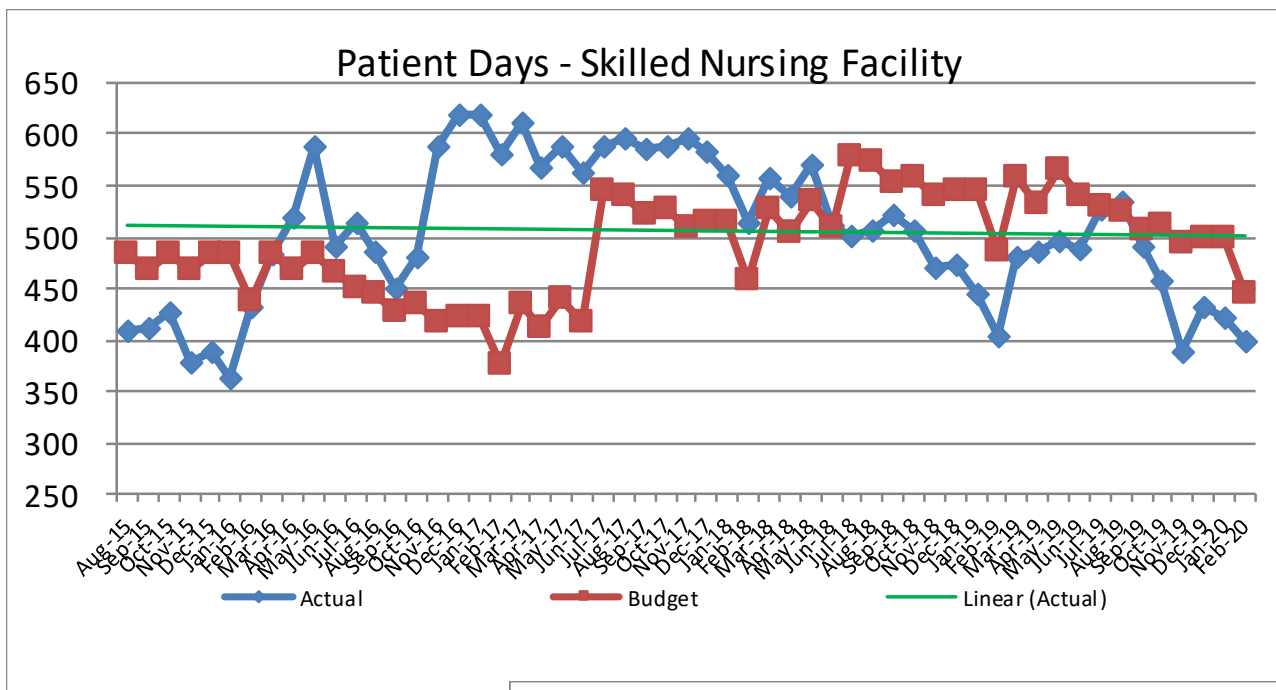


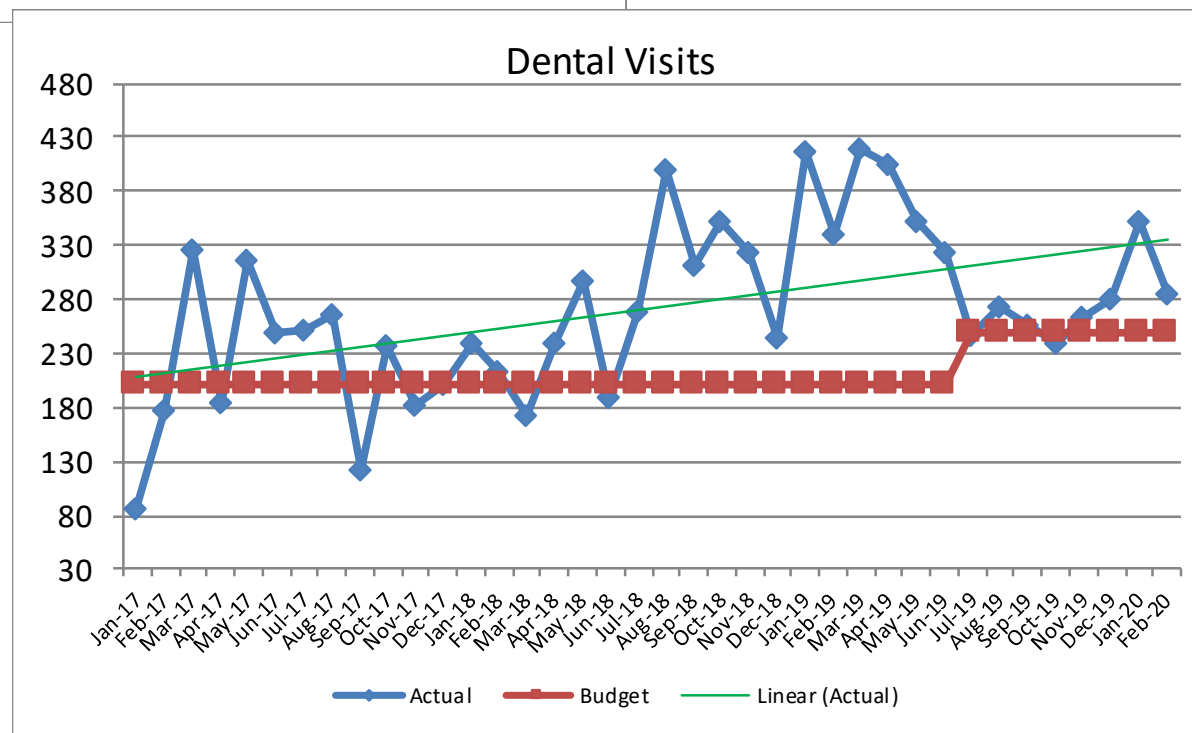
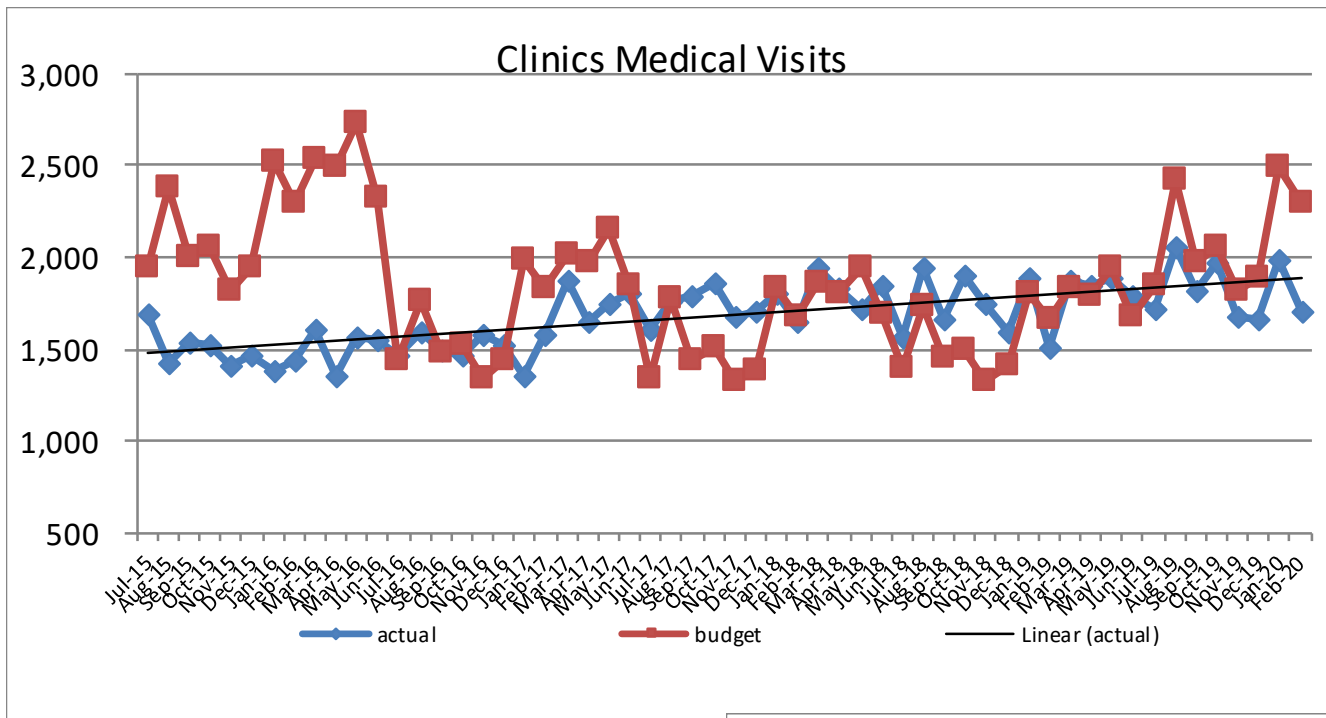
Patient Days - Acute

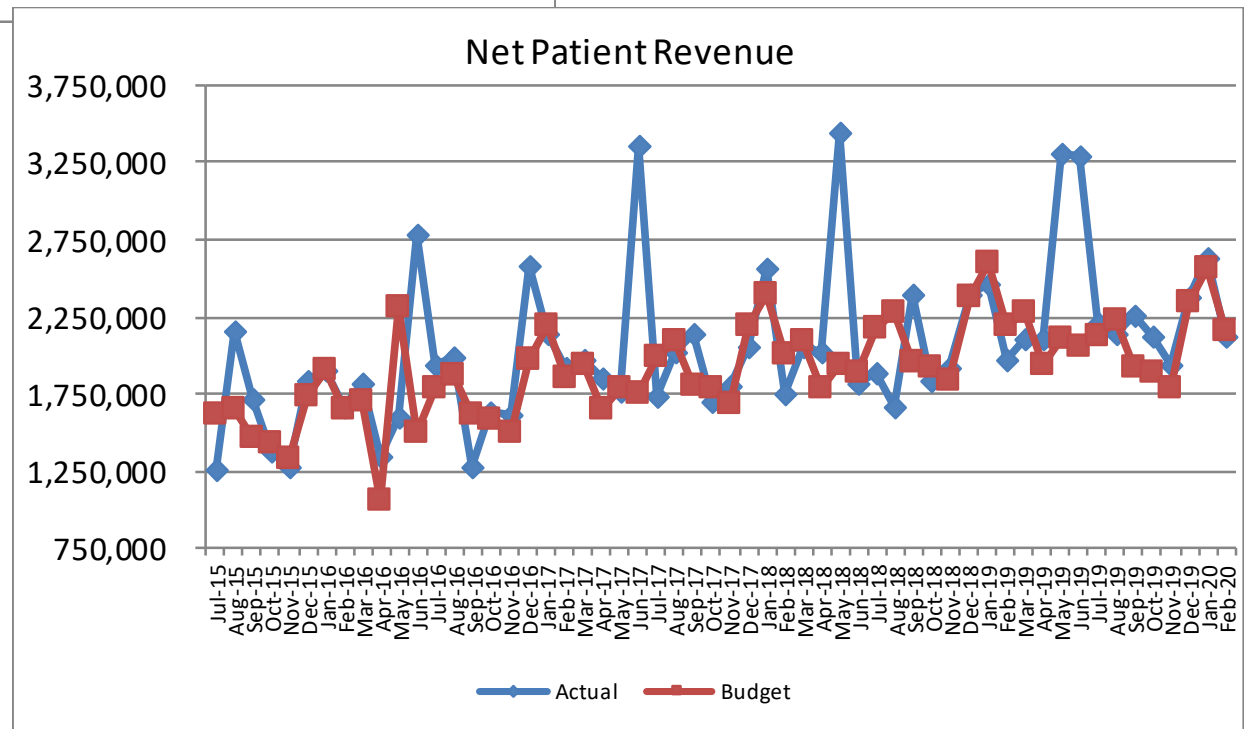
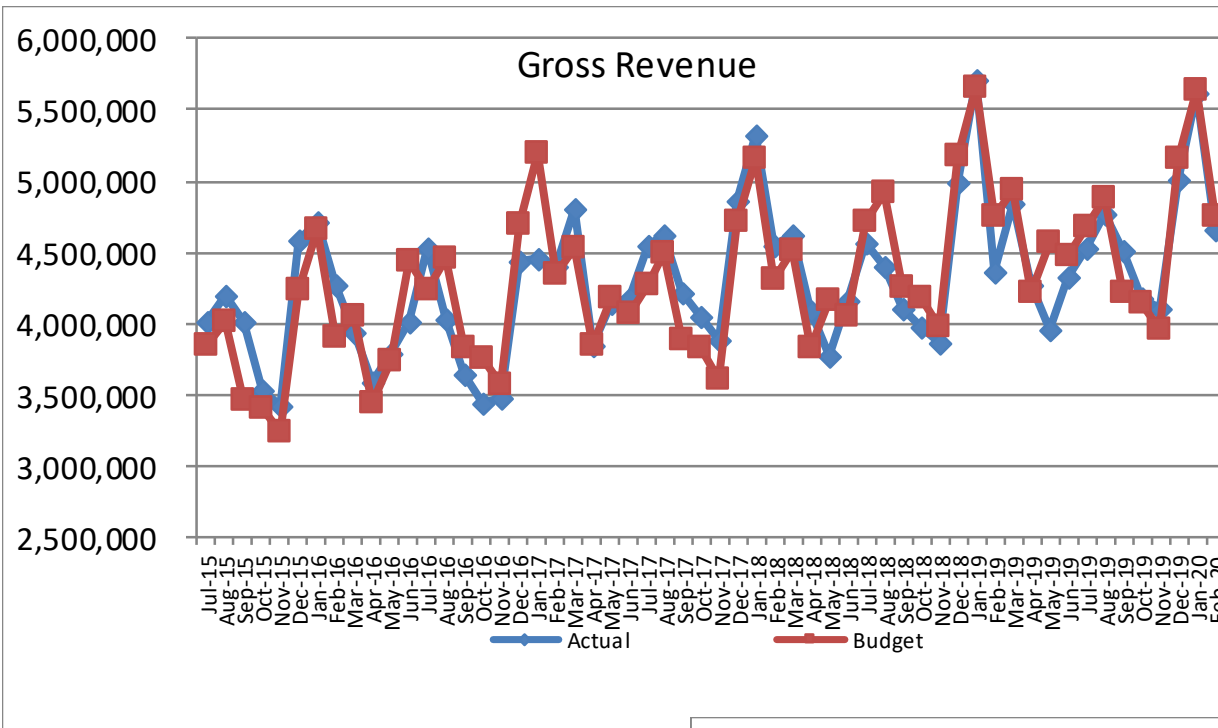


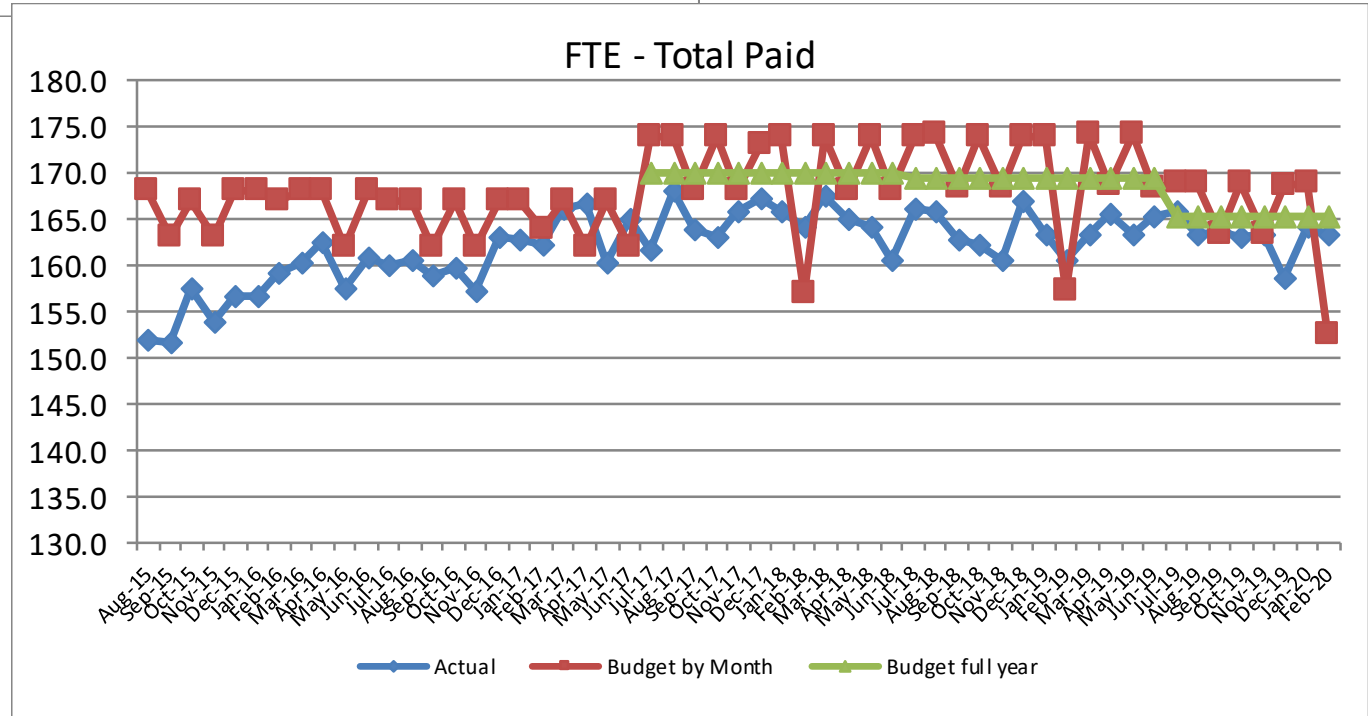
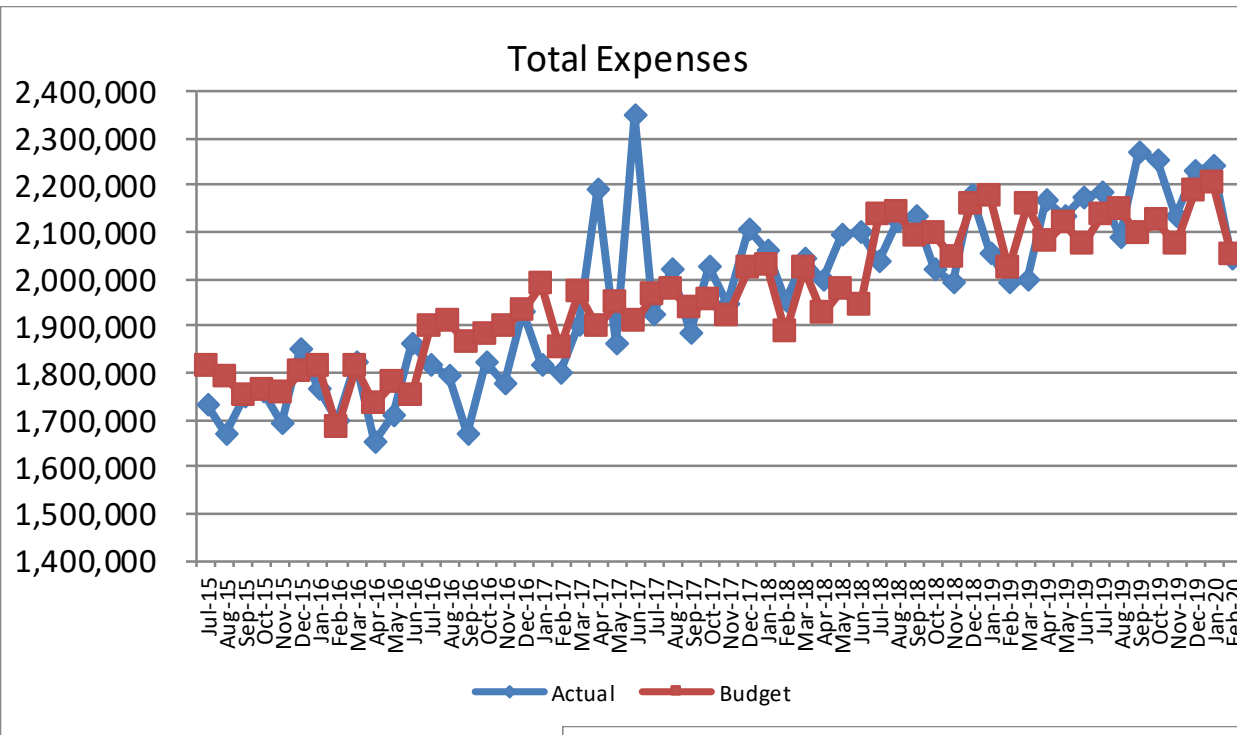
Patient Days - Swing



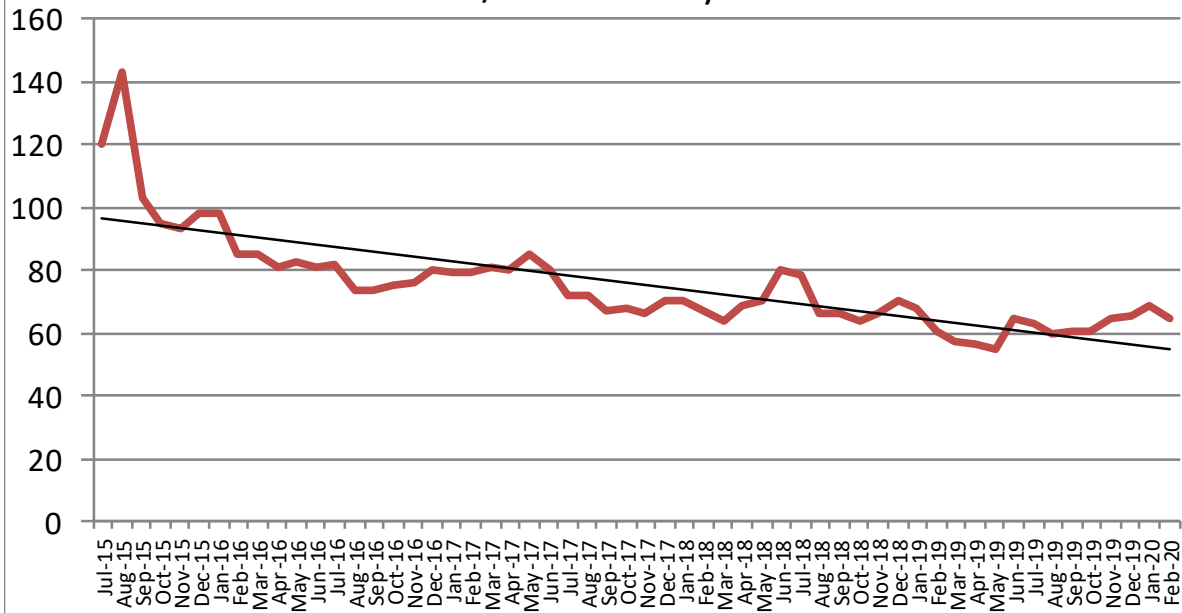




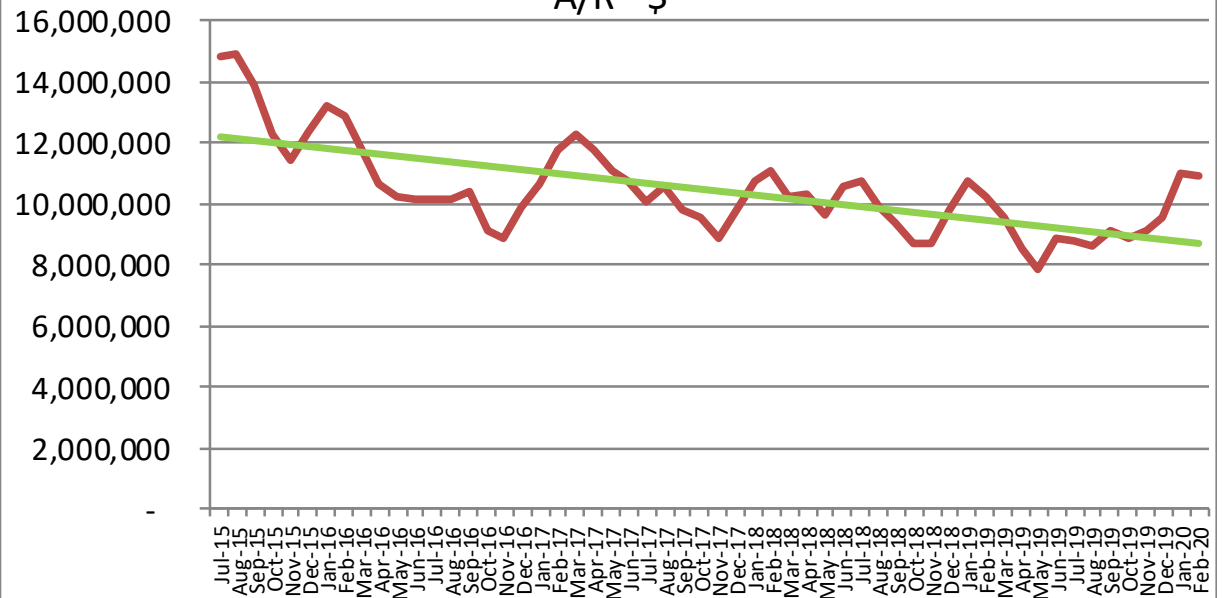




A/R - Gross Days



A/R - \$





February 2020 Financial Results

For the month . . .

Total Patient Revenue for February 2020 was \$4,666,332 - this was \$77,863 or 1.6% lower than budget. Emergency Room and Inpatient revenue was over budget. Other categories of patient revenue were under budget for the month.

Revenue deductions of \$2,538,941 were lower than budget by 1.8%.

Total Operating Revenue of \$2,151,823 was \$94,154 or 4.2% lower than budget.

Total Expenses of \$2,041,399 were 0.5% lower than budget.

Our surplus for the month of February 2020 was \$325,152. This was \$70,184 lower than the budgeted amount for the month.

Our Operating Cash and Investments total \$27,130,392 as of the end of month. Total days cash on hand as of the end of February 2020 are 396.

Key Statistics

Acute patient days of 22 were 22% more than the budgeted number of 18. Swing days of 12 were 9% more than the budgeted number. Skilled Nursing Facility days of 399 were 11% lower than budget – our Average Daily Census was 13.8. ER Visits of 1,074 were 3.4% lower than budget. Clinics Medical visits were under budget while Dental visits were over budget.

FTE (Full Time Equivalents) continue to run under budget.

Year To Date - Through the first 8 months of our Fiscal Year

Total Patient Revenue is right at, 0.0%, the budgeted amount

Total Operating Revenue is 1.8% higher than budget

Total Operating Expenses are 2.3% more than budget

Our Surplus of \$2,683,714 is \$105,679 more than budget, and \$701,584 more than the first 8 months of last year

Bear Valley Community Healthcare District
Financial Statements February 29, 2020

Financial Highlights—Hospital
STATEMENT OF OPERATIONS

	Current Month					Year-to-Date				
	A	B	C	D	E	F	G	H	I	J
	FY 18/19	FY 19/20		VARIANCE		FY 18/19	FY 19/20		VARIANCE	
	Actual	Actual	Budget	Amount	%	Actual	Actual	Budget	Amount	%
1 Total patient revenue	4,365,184	4,666,332	4,744,195	(77,863)	-1.6%	36,007,675	37,413,529	37,415,210	(1,682)	0.0%
2 Total revenue deductions	2,385,744	2,538,941	2,586,061	(47,120)	-1.8%	19,461,756	19,636,164	20,400,465	(764,301)	-3.7%
3 % Deductions	55%	54%	55%			54%	52%	55%		
4 Net Patient Revenue	1,979,440	2,127,391	2,158,134	(30,743)	-1.4%	16,545,919	17,777,365	17,014,745	762,620	4.5%
5 % Net to Gross	45%	46%	45%			46%	48%	45%		
6 Other Revenue	32,921	24,432	87,842	(63,410)	-72.2%	271,297	269,501	708,334	(438,833)	-62.0%
7 Total Operating Revenue	2,012,361	2,151,823	2,245,976	(94,154)	-4.2%	16,817,215	18,046,865	17,723,079	323,787	1.8%
8 Total Expenses	1,993,799	2,041,399	2,050,837	(9,438)	-0.5%	16,526,640	17,393,242	16,996,619	396,623	2.3%
9 % Expenses	46%	44%	43%			46%	46%	45%		
10 Surplus (Loss) from Operations	18,562	110,423	195,139	(84,716)	43.4%	290,575	653,623	726,459	(72,836)	10.0%
11 % Operating margin	0%	2%	4%			1%	2%	2%		
12 Total Non-operating	177,639	214,729	200,197	14,532	7.3%	1,691,555	2,030,091	1,851,576	178,515	9.6%
13 Surplus/(Loss)	196,201	325,152	395,336	(70,184)	17.8%	1,982,130	2,683,714	2,578,035	105,679	-4.1%
14 % Total margin	4%	7%	8%			6%	7%	7%		

BALANCE SHEET

	A	B	C	D	E
	February	February	January		
	FY 18/19	FY 19/20	FY 19/20	VARIANCE	
				Amount	%
15 Gross Accounts Receivables	10,216,291	10,911,605	10,999,333	(87,728)	-0.8%
16 Net Accounts Receivables	3,545,170	3,533,865	3,693,174	(159,319)	-4.3%
17 % Net AR to Gross AR	35%	32%	34%		
18 Days Gross AR	61.0	64.9	68.6	(3.7)	-5.4%
19 Cash Collections	1,836,915	2,069,461	1,770,743	298,718	16.9%
20 Settlements/IGT Transactions	271,554	45,520	68,094	(22,574)	-33.2%
21 Investments	20,377,496	25,702,939	25,702,939	-	0.0%
22 Cash on hand	2,318,185	1,427,451	3,446,639	(2,019,188)	-58.6%
23 Total Cash & Invest	22,695,681	27,130,390	29,149,578	(2,019,188)	-6.9%
24 Days Cash & Invest	347	396	424	(29)	-6.7%
Total Cash and Investments	22,695,681	27,130,390			
Increase Current Year vs. Prior Year		4,434,709			

Bear Valley Community Healthcare District
Financial Statements February 29, 2020

Statement of Operations

	A	B	C	D	E	F	G	H	I	J
	Current Month					Year-to-Date				
	FY 18/19	FY 19/20		VARIANCE		FY 18/19	FY 19/20		VARIANCE	
	Actual	Actual	Budget	Amount	%	Actual	Actual	Budget	Amount	%
Gross Patient Revenue										
1 Inpatient	91,583	96,742	94,199	2,543	2.7%	1,131,486	987,437	1,016,996	(29,558)	-2.9%
2 Outpatient	937,118	852,861	918,881	(66,020)	-7.2%	7,150,202	6,848,619	7,246,081	(397,462)	-5.5%
3 Clinic Revenue	339,004	346,918	445,629	(98,711)	-22.2%	3,001,821	3,000,967	3,451,692	(450,725)	-13.1%
4 Emergency Room	2,818,505	3,192,182	3,080,432	111,750	3.6%	23,008,700	24,952,137	23,920,866	1,031,271	4.3%
5 Skilled Nursing Facility	178,974	177,630	205,054	(27,424)	-13.4%	1,715,467	1,624,369	1,779,576	(155,207)	-8.7%
6 Total patient revenue	4,365,184	4,666,332	4,744,195	(77,863)	-1.6%	36,007,675	37,413,529	37,415,210	(1,682)	0.0%
Revenue Deductions										
7 Contractual Allow	2,318,188	2,201,880	2,300,897	(99,017)	-4.3%	18,269,874	18,489,938	18,151,519	338,419	1.9%
8 Contractual Allow PY	(250,000)	(175,000)	-	(175,000)	#DIV/0!	(1,693,374)	(1,374,101)	-	(1,374,101)	#DIV/0!
9 Charity Care	-	19,132	12,745	6,387	50.1%	89,059	116,519	100,511	16,008	15.9%
10 Administrative	15,817	17,788	15,530	2,258	14.5%	94,768	47,698	122,477	(74,779)	-61.1%
11 Policy Discount	13,140	15,711	13,877	1,834	13.2%	106,436	123,329	109,440	13,889	12.7%
12 Employee Discount	5,090	8,421	5,802	2,619	45.1%	45,892	35,988	45,758	(9,770)	-21.4%
13 Bad Debts	150,488	358,676	237,210	121,466	51.2%	1,561,998	1,581,453	1,870,760	(289,308)	-15.5%
14 Denials	177,395	92,334	-	92,334	#DIV/0!	987,104	615,340	-	615,340	#DIV/0!
15 Total revenue deductions	2,385,744	2,538,941	2,586,061	(47,120)	-1.8%	19,461,756	19,636,164	20,400,465	(764,301)	-3.7%
16 Net Patient Revenue	1,979,440	2,127,391	2,158,134	(30,743)	-1.4%	16,545,919	17,777,365	17,014,745	762,620	4.5%
gross revenue including Prior Year Contractual Allowances as a percent to gross revenue WO PY and Other CA	40.2%	40.2%		40.2%		40.2%	447.4%	447.4%	0.0%	
	39.2%	39.2%		39.2%		39.2%	437.2%	437.2%	0.0%	
17 Other Revenue	32,921	24,432	87,842	(63,410)	-72.2%	271,297	269,501	708,334	(438,833)	-62.0%
18 Total Operating Revenue	2,012,361	2,151,823	2,245,976	(94,154)	-4.2%	16,817,215	18,046,865	17,723,079	323,787	1.8%
Expenses										
19 Salaries	808,233	876,787	802,816	73,971	9.2%	6,918,593	7,335,917	6,959,979	375,938	5.4%
20 Employee Benefits	268,996	289,735	311,298	(21,563)	-6.9%	2,213,451	2,467,122	2,571,148	(104,026)	-4.0%
21 Registry	27,582	-	-	-	#DIV/0!	97,972	5,100	-	5,100	#DIV/0!
22 Salaries and Benefits	1,104,811	1,166,522	1,114,114	52,408	4.7%	9,230,016	9,808,139	9,531,127	277,012	2.9%
23 Professional fees	170,192	168,902	195,970	(27,068)	-13.8%	1,378,710	1,410,500	1,577,424	(166,924)	-10.6%
24 Supplies	146,456	104,454	139,385	(34,931)	-25.1%	1,084,713	1,227,266	1,149,213	78,053	6.8%
25 Utilities	47,027	39,387	46,276	(6,889)	-14.9%	351,714	336,672	367,757	(31,085)	-8.5%
26 Repairs and Maintenance	34,028	43,670	46,860	(3,190)	-6.8%	241,336	457,385	380,554	76,831	20.2%
27 Purchased Services	305,953	312,651	325,710	(13,059)	-4.0%	2,830,095	2,557,685	2,528,366	29,319	1.2%
28 Insurance	47,942	31,990	30,917	1,073	3.5%	246,510	253,146	247,336	5,810	2.3%
29 Depreciation	81,848	83,739	78,725	5,014	6.4%	628,101	666,644	629,800	36,844	5.9%
30 Rental and Leases	12,596	10,270	12,370	(2,100)	-17.0%	91,378	95,759	98,960	(3,201)	-3.2%
32 Dues and Subscriptions	6,657	6,743	6,488	255	3.9%	50,604	47,905	51,904	(3,999)	-7.7%
33 Other Expense	36,290	73,071	54,022	19,049	35.3%	393,462	532,142	434,178	97,964	22.6%
34 Total Expenses	1,993,799	2,041,399	2,050,837	(9,438)	-0.5%	16,526,640	17,393,242	16,996,619	396,623	2.3%
35 Surplus (Loss) from Operations	18,562	110,423	195,139	(84,716)	43.4%	290,575	653,623	726,459	(72,836)	10.0%
Non-Operating Income										
36 Tax Revenue	184,244	201,917	201,917	-	0.0%	1,473,952	1,615,336	1,615,336	-	0.0%
38 Other non-operating	-	20,040	5,750	14,290	248.5%	59,095	167,783	46,000	121,783	264.7%
Interest Income	985	272	100	172	171.6%	219,610	307,336	250,800	56,536	22.5%
Interest Expense	(7,590)	(7,500)	(7,500)	70	-0.9%	(61,102)	(60,365)	(60,560)	195	-0.3%
IGT Expense	-	-	-	-	#DIV/0!	-	-	-	-	#DIV/0!
39 Total Non-operating	177,639	214,729	200,197	14,532	7.3%	1,691,555	2,030,091	1,851,576	178,515	9.6%
40 Surplus/(Loss)	196,201	325,152	395,336	(70,184)	17.8%	1,982,130	2,683,714	2,578,035	105,679	-4.1%

**Bear Valley Community Healthcare District
Financial Statements**

Current Year Trending Statement of Operations

A Statement of Operations—CURRENT YEAR 2020

		1	2	3	4	5	6	7	8	9	10	11	12	
		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD
Gross Patient Revenue														
1	Inpatient	132,376	109,683	117,618	135,332	113,846	160,880	120,961	96,742					987,437
2	Outpatient	852,704	893,759	883,248	900,575	788,445	714,674	962,354	852,861					6,848,619
3	Clinic	369,855	413,535	386,658	398,761	339,831	338,589	406,820	346,918					3,000,967
4	Emergency Room	2,937,844	3,116,633	2,904,860	2,531,862	2,687,022	3,636,063	3,945,671	3,192,182					24,952,137
5	Skilled Nursing Facility	234,536	237,879	218,184	212,481	187,257	168,287	188,116	177,630					1,624,369
6	Total patient revenue	4,527,315	4,771,490	4,510,568	4,179,010	4,116,401	5,018,492	5,623,921	4,666,332	-	-	-	-	37,413,529
Revenue Deductions														
C/A		0.45	0.53	0.47	0.48	0.56	0.48	0.51	0.47	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	0.49
7	Contractual Allow	2,048,634	2,523,579	2,128,363	1,986,465	2,300,777	2,425,259	2,874,983	2,201,880					18,489,938
8	Contractual Allow PY	(100,000)	(150,040)	(150,000)	(150,000)	(299,061)	(175,000)	(175,000)	(175,000)					(1,374,101)
9	Charity Care	21,771	10,036	2,177	5,803	17,447	38,889	1,264	19,132					116,519
10	Administrative	9,113	(337)	5,344	3,687	5,190	68	6,845	17,788					47,698
11	Policy Discount	11,209	16,516	14,783	15,253	13,132	16,444	20,282	15,711					123,329
12	Employee Discount	7,850	3,870	1,620	6,914	2,302	2,568	2,443	8,421					35,988
13	Bad Debts	262,975	160,654	203,254	98,670	64,994	253,297	178,933	358,676					1,581,453
14	Denials	56,797	58,918	53,258	96,348	82,780	85,583	89,322	92,334					615,340
	Total revenue deductions	2,318,349	2,623,196	2,258,799	2,063,140	2,187,561	2,647,107	2,999,071	2,538,941	-	-	-	-	19,636,164
		0.51	0.55	0.50	0.49	0.53	0.53	0.53	0.54	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
16	Net Patient Revenue	2,208,966	2,148,293	2,251,769	2,115,870	1,928,841	2,371,385	2,624,850	2,127,391	-	-	-	-	17,777,365
	net / tot pat rev	48.8%	45.0%	49.9%	50.6%	46.9%	47.3%	46.7%	45.6%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	47.5%
Other Revenue														
17	Total Operating Revenue	4,070	26,718	4,820	140,781	3,687	25,372	39,621	24,432					269,501
18		2,213,036	2,175,012	2,256,589	2,256,651	1,932,528	2,396,757	2,664,471	2,151,823	-	-	-	-	18,046,865
Expenses														
19	Salaries	909,799	920,881	905,534	902,906	917,246	914,346	988,418	876,787					7,335,917
20	Employee Benefits	314,164	285,924	374,193	257,931	315,932	305,507	323,736	289,735					2,467,122
21	Registry	-	-	-	4,380	720	-	-	-					5,100
22	Salaries and Benefits	1,223,962	1,206,805	1,279,728	1,165,217	1,233,898	1,219,853	1,312,154	1,166,522	-	-	-	-	9,808,139
23	Professional fees	227,413	134,001	176,263	176,896	166,751	174,740	185,534	168,902					1,410,500
24	Supplies	157,037	146,720	158,949	174,312	172,298	177,659	135,836	104,454					1,227,266
25	Utilities	45,550	47,425	46,842	40,886	40,122	36,316	40,144	39,387					336,672
26	Repairs and Maintenance	38,865	29,353	29,812	135,968	33,995	77,722	68,000	43,670					457,385
27	Purchased Services	302,946	319,068	323,112	365,076	283,943	342,734	308,153	312,651					2,557,685
28	Insurance	32,000	31,410	31,548	31,515	31,515	31,653	31,515	31,990					253,146
29	Depreciation	82,105	82,105	83,739	83,739	83,739	83,739	83,739	83,739					666,644
30	Rental and Leases	12,010	11,891	12,918	10,463	10,466	15,541	12,201	10,270					95,759
32	Dues and Subscriptions	7,130	5,446	5,785	5,299	6,116	6,272	5,113	6,743					47,905
33	Other Expense.	56,525	72,916	73,560	64,758	70,355	63,462	57,496	73,071					532,142
34	Total Expenses	2,185,543	2,087,141	2,222,256	2,254,129	2,133,199	2,229,691	2,239,883	2,041,399	-	-	-	-	17,393,242
Surplus (Loss) from Operations														
35		27,492	87,870	34,333	2,522	(200,671)	167,066	424,588	110,423	-	-	-	-	653,623
Non-Operating Income														
37	Tax Revenue	201,917	201,917	201,917	201,917	201,917	201,917	201,917	201,917					1,615,336
38	Other non-operating	25,040	9,000	20	40	23,603	75,040	15,000	20,040					167,783
	Interest Income	300	286	156,148	212	190	149,497	432	272					307,336
	Interest Expense	(7,711)	(7,590)	(7,541)	(7,540)	(7,513)	(7,438)	(7,532)	(7,500)					(60,365)
	IGT Expense	-	-	-	-	-	-	-	-					-
39	Total Non-operating	219,546	203,612	350,544	194,629	218,196	419,017	209,817	214,729	-	-	-	-	2,030,091
Surplus/(Loss)														
40		247,038	291,483	384,877	197,151	17,526	586,082	634,405	325,152	-	-	-	-	2,683,714

2019-20 Actual BS

BALANCE SHEET

Includes Final Entries 6-30-19

BALANCE SHEET		PY								
Includes Final Entries 6-30-19		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	June
ASSETS:										
Current Assets										
Cash and Cash Equivalents (Includes CD's)		2,992,558	3,178,108	3,141,519	2,853,286	3,058,371	2,131,639	3,446,639	1,427,451	2,406,940
Gross Patient Accounts Receivable		8,667,951	8,621,871	9,149,724	8,858,810	9,128,887	9,511,803	10,998,377	10,911,416	8,792,362
Less: Reserves for Allowances & Bad Debt		5,919,643	5,911,721	6,297,145	6,112,108	6,276,611	6,497,627	7,305,203	7,377,561	5,906,428
Net Patient Accounts Receivable		2,748,308	2,710,149	2,852,579	2,746,702	2,852,276	3,014,176	3,693,174	3,533,855	2,885,934
Tax Revenue Receivable		2,423,000	2,423,000	2,423,000	2,423,000	2,040,789	1,100,642	1,027,663	970,557	46,556
Other Receivables		90,680	126,745	113,997	605,220	-118,588	-87,096	176,241	210,699	80,710
Inventories		130,378	130,687	123,077	117,611	124,523	132,932	157,906	173,101	136,982
Prepaid Expenses		420,319	422,235	425,830	473,165	415,216	397,410	378,019	375,187	406,467
Due From Third Party Payers		0	0							
Due From Affiliates/Related Organizations		0	0							
Other Current Assets		0	0							
Total Current Assets		8,805,242	8,990,924	9,080,003	9,218,984	8,372,587	6,689,703	8,879,641	6,690,850	5,963,589
Assets Whose Use is Limited										
Investments		25,298,992	25,298,992	25,454,833	25,454,833	25,454,833	27,602,939	25,702,939	25,702,939	25,298,992
Other Limited Use Assets		144,375	144,375	144,375	144,375	144,375	144,375	144,375	144,375	144,375
Total Limited Use Assets		25,443,367	25,443,367	25,599,208	25,599,208	25,599,208	27,747,314	25,847,314	25,847,314	25,443,367
Property, Plant, and Equipment										
Land and Land Improvements		570,615	570,615	570,615	570,615	570,615	570,615	570,615	3,022,374	570,615
Building and Building Improvements		10,063,006	10,087,902	10,105,802	10,110,802	10,110,802	10,110,802	10,110,802	10,110,802	10,063,006
Equipment		12,367,216	12,390,920	12,483,917	12,555,150	12,624,831	12,677,717	12,684,250	12,795,641	12,365,728
Construction In Progress		220,454	221,354	221,354	221,886	221,886	233,163	305,459	251,806	220,454
Capitalized Interest										
Gross Property, Plant, and Equipment		23,221,290	23,270,791	23,381,687	23,458,453	23,528,134	23,592,297	23,671,126	26,180,623	23,219,802
Less: Accumulated Depreciation		14,657,536	14,739,641	14,823,380	14,907,119	14,990,857	15,074,596	15,158,335	15,242,074	14,575,430
Net Property, Plant, and Equipment		8,563,754	8,531,150	8,558,308	8,551,334	8,537,277	8,517,700	8,512,790	10,938,548	8,644,372
TOTAL UNRESTRICTED ASSETS		42,812,363	42,965,441	43,237,518	43,369,526	42,509,072	42,954,717	43,239,745	43,476,712	40,051,328
Restricted Assets		0	0	0	0	0	0	0	0	0
TOTAL ASSETS		42,812,363	42,965,441	43,237,518	43,369,526	42,509,072	42,954,717	43,239,745	43,476,712	40,051,328

2019-20 Actual BS

BALANCE SHEET

Includes Final Entries 6-30-19

LIABILITIES:									
Current Liabilities									
Accounts Payable	1,109,879	948,094	1,080,601	1,024,845	1,022,614	968,794	922,502	1,102,485	922,125
Notes and Loans Payable									
Accrued Payroll	814,113	894,578	1,021,042	1,105,147	666,489	886,860	889,329	944,292	733,342
Patient Refunds Payable									
Due to Third Party Payers (Settlements)	3,279,267	3,416,509	3,287,677	3,388,603	3,145,949	3,118,768	3,007,599	2,878,886	3,311,092
Advances From Third Party Payers									
Current Portion of Def Rev - Txs,	2,256,083	2,054,166	1,852,249	1,655,332	1,453,415	1,251,498	1,049,581	847,664	35,000
Current Portion - LT Debt	35,000	35,000	35,000	40,000	40,000	40,000	40,000	40,000	35,000
Current Portion of AB915									
Other Current Liabilities (Accrued Interest & Accrued Other)	15,339	22,930	30,471	37,971	45,451	7,560	15,092	22,592	7,689
Total Current Liabilities	7,509,682	7,371,277	7,307,040	7,251,897	6,373,917	6,273,481	5,924,104	5,835,918	5,044,247
Long Term Debt									
USDA Loan	2,860,000	2,860,000	2,860,000	2,855,000	2,855,000	2,815,000	2,815,000	2,815,000	2,860,000
Leases Payable	0	0	0	0	0	0	0	0	0
Less: Current Portion Of Long Term Debt	35,000	35,000	35,000	40,000	40,000	40,000	40,000	40,000	35,000
Total Long Term Debt (Net of Current)	2,825,000	2,825,000	2,825,000	2,815,000	2,815,000	2,775,000	2,775,000	2,775,000	2,825,000
Other Long Term Liabilities									
Deferred Revenue	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0				
Total Other Long Term Liabilities	0	0	0	0	0	0	0	0	0
TOTAL LIABILITIES	10,334,682	10,196,277	10,132,040	10,066,897	9,188,917	9,048,481	8,699,104	8,610,918	7,869,248
Fund Balance									
Unrestricted Fund Balance	32,230,643	32,230,643	32,182,080	32,182,080	32,182,080	32,182,080	32,182,080	32,182,080	24,871,960
Temporarily Restricted Fund Balance	0	0				0			
Equity Transfer from FRHG	0	0				0			
Net Revenue/(Expenses)	247,038	538,521	923,398	1,120,549	1,138,075	1,724,157	2,358,562	2,683,714	7,310,120
TOTAL FUND BALANCE	32,477,681	32,769,164	33,105,478	33,302,629	33,320,154	33,906,237	34,540,642	34,865,794	32,182,080
TOTAL LIABILITIES & FUND BALANCE	42,812,363	42,965,441	43,237,518	43,369,526	42,509,072	42,954,717	43,239,745	43,476,712	40,051,328

Units of Service												
For the period ending: February 29, 2020												
29						244						
Current Month						Bear Valley Community Hospital						
Feb-20		Feb-19	Actual -Budget		Act.-Act.	Feb-20		Feb-19	Actual -Budget		Act.-Act.	
Actual	Budget	Actual	Variance	Var %	Var %	Actual	Budget	Actual	Variance	Var %	Var %	
22	18	23	4	22.2%	-4.3%	Med Surg Patient Days	232	210	222	22	10.5%	4.5%
12	11	7	1	9.1%	71.4%	Swing Patient Days	154	133	110	21	15.8%	40.0%
399	446	403	(47)	-10.5%	-1.0%	SNF Patient Days	3,657	4,012	3,829	(355)	-8.8%	-4.5%
433	475	433	(42)	-8.8%	0.0%	Total Patient Days	4,043	4,355	4,161	(312)	-7.2%	-2.8%
9	14	8	(5)	-35.7%	12.5%	Acute Admissions	67	112	91	(45)	-40.2%	-26.4%
7	14	10	(7)	-50.0%	-30.0%	Acute Discharges	65	112	91	(47)	-42.0%	-28.6%
3.1	1.3	2.3	1.9	144.4%	36.6%	Acute Average Length of Stay	3.6	1.9	2.4	1.7	90.4%	46.3%
0.8	0.6	0.8	0.1	22.2%	-4.3%	Acute Average Daily Census	1.0	1	0.9	0.1	10.5%	4.5%
14.2	15.8	14.1	(1.6)	-10.1%	0.2%	SNF/Swing Avg Daily Census	15.6	17	16.1	(1.4)	-8.1%	-3.2%
14.9	16.4	14.9	(1.4)	-8.8%	0.0%	Total Avg. Daily Census	16.6	18	17.1	(1.3)	-7.2%	-2.8%
33%	36%	33%	-3%	-8.8%	0.0%	% Occupancy	37%	40%	38%	-3%	-7.2%	-2.8%
9	13	7	(4)	-30.8%	28.6%	Emergency Room Admitted	48	104	77	(56)	-53.8%	-37.7%
1,065	1,099	8,067	(34)	-3.1%	-86.8%	Emergency Room Discharged	8,225	8,483	8,067	(258)	-3.0%	2.0%
1,074	1,112	8,074	(38)	-3.4%	-86.7%	Emergency Room Total	8,273	8,587	8,144	(314)	-3.7%	1.6%
37	38	278	(1)	-3.4%	-86.7%	ER visits per calendar day	34	35	33	(1)	-3.7%	1.6%
100%	93%	88%	125%	134.6%	14.3%	% Admits from ER	72%	93%	85%	80%	86.5%	-15.3%
-	-	-	-	0.0%	#DIV/0!	Surgical Procedures I/P	1	-	-	1	0.0%	#DIV/0!
9	11	10	(2)	-18.2%	-10.0%	Surgical Procedures O/P	69	97	96	(28)	-28.9%	-28.1%
9	11	10	(2)	-18.2%	-10.0%	TOTAL Procedures	70	97	96	(27)	-27.8%	-27.1%
588	945	1,475	(357)	-37.8%	-60.1%	Surgical Minutes Total	5,957	8,206	6,610	(2,249)	-27.4%	-9.9%

Units of Service
For the period ending: February 29, 2020

Current Month						Bear Valley Community Hospital		Year-To-Date				
Feb-20		Feb-19	Actual -Budget		Act.-Act.		Feb-20		Feb-19	Actual -Budget		Act.-Act.
Actual	Budget	Actual	Variance	Var %	Var %		Actual	Budget	Actual	Variance	Var %	Var %
5,342	6,048	5,708	(706)	-11.7%	-6.4%	Lab Procedures	50,399	49,684	7,345	715	1.4%	586.2%
1,026	1,055	1,036	(29)	-2.7%	-1.0%	X-Ray Procedures	7,356	7,345	6,417	11	0.1%	14.6%
361	299	300	62	20.7%	20.3%	C.T. Scan Procedures	2,663	2,332	2,343	331	14.2%	13.7%
190	218	206	(28)	-12.8%	-7.8%	Ultrasound Procedures	1,589	1,683	1,718	(94)	-5.6%	-7.5%
50	62	26	(12)	-19.4%	92.3%	Mammography Procedures	417	496	392	(79)	-15.9%	6.4%
296	244	297	52	21.3%	-0.3%	EKG Procedures	2,445	2,197	2,254	248	11.3%	8.5%
117	107	86	10	9.3%	36.0%	Respiratory Procedures	918	853	802	65	7.6%	14.5%
1,509	1,321	1,223	188	14.2%	23.4%	Physical Therapy Procedures	12,342	11,195	11,134	1,147	10.2%	10.8%
1,705	2,290	1,514	(585)	-25.5%	12.6%	Primary Care Clinic Visits	14,607	16,781	13,815	(2,174)	-13.0%	5.7%
284	250	339	34	13.6%	-16.2%	Specialty Clinic Visits	2,194	2,000	2,656	194	9.7%	-17.4%
1,989	2,540	1,853	(551)	-21.7%	7.3%	Clinic	16,801	18,781	16,471	(1,980)	-10.5%	2.0%
77	98	71	(21)	-21.7%	7.3%	Clinic visits per work day	92	103	91	(11)	-10.5%	2.0%
15.6%	20.00%	14.90%	-4.40%	-22.00%	4.70%	% Medicare Revenue	17.74%	20.00%	18.21%	-2.26%	-11.31%	-2.61%
35.70%	39.00%	34.50%	-3.30%	-8.46%	3.48%	% Medi-Cal Revenue	37.25%	39.00%	36.69%	-1.75%	-4.49%	1.53%
44.40%	36.00%	45.90%	8.40%	23.33%	-3.27%	% Insurance Revenue	40.24%	36.00%	39.91%	4.24%	11.77%	0.81%
4.30%	5.00%	4.70%	-0.70%	-14.00%	-8.51%	% Self-Pay Revenue	4.78%	5.00%	5.19%	-0.23%	-4.50%	-7.95%
145.2	137.3	144.4	7.9	5.8%	0.5%	Productive FTE's	143.43	149.0	142.6	(5.5)	-3.7%	0.6%
163.3	152.6	163.5	10.7	7.0%	-0.2%	Total FTE's	163.13	165.4	163.5	(2.3)	-1.4%	-0.2%



CFO REPORT for

April 2020 Finance Committee and Board Meetings

FY 2021 Budget Process

We have begun Budget meetings with individual Department Managers.

With all of the issues we have all faced over the last several weeks, we have not had the opportunity to meet with all Managers to finalize Capital Budget recommendation for review of the Finance Committee.

Accounts Receivable

A/R Days at the end of February were 64.9. We continue to monitor Revenue Cycle processes and Cash Flow / Cash Balances closely. The amount we pay to TruBridge for Accounts Receivable Management is a % of cash collected each month. Cash collections for March 2020 were at a good amount.

CoVid19 Responses

We continue to monitor rapidly changing State and Federal changes including the CARES Act. QHR Health has been very helpful in summarizing changes and helping with evaluation of option.

We are tracking CoVid19 related expenditure in our "Disaster" cost center so that we can apply to FEMA for reimbursement of cost incurred (including the estimated \$15,000 for the triage building that we constructed, the cost for additional security, and relocation of SNF Residents)

Update on other Expenditures

Kitchen plumbing repair, estimated total \$70,000

Dental Van, \$115,000 to \$120,00 (grant is for \$110,000)