



MISSION

It is our mission to deliver quality healthcare to the residents of and visitors to Big Bear Valley through the most effective use of available resources.

VISION

To be the premier provider of emergency medical and healthcare services in our Big Bear Valley.

**BOARD OF DIRECTORS
FINANCE COMMITTEE MEETING AGENDA**

TUESDAY, AUGUST 06, 2019

1:00 PM –CLOSED SESSION @ HOSPITAL CONFERENCE ROOM

1:30 PM – OPEN SESSION @ HOSPITAL CONFERENCE ROOM

41870 GARSTIN DRIVE, BIG BEAR LAKE, CA. 92315

Copies of staff reports or other written documentation relating to each item of business referred to on this agenda are on file in the Chief Executive Officer's Office and are available for public inspection or purchase at 10 cents per page with advance written notice. In compliance with the Americans with Disabilities Act and Government Code Section 54954.2, if you need special assistance to participate in a District meeting or other services offered by the District, please contact Administration (909) 878-8214. Notification at least 48 hours prior to the meeting or time when services are needed will assist the District staff in assuring that reasonable arrangements can be made to provide accessibility to the meeting or service. **DOCUMENTS RELATED TO OPEN SESSION AGENDAS (SB 343)** Any public record, relating to an open session agenda item, that is distributed within 72 hours prior to the meeting is available for public inspection at the public counter located in the Administration Office, located at 41870 Garstin Drive, Big Bear Lake, CA 92315. For questions regarding any agenda item, contact Administration at (909) 878-8214.

OPEN SESSION

1. **CALL TO ORDER** **Donna Nicely, Treasurer**
2. **ROLL CALL** **Shelly Egerer, Executive Assistant**
3. **ADOPTION OF AGENDA***
4. **PUBLIC FORUM FOR CLOSED SESSION**
Opportunity for members of the public to address the Committee on Closed Session items.
(Government Code Section 54954.3, there will be a three (3) minute limit per speaker. Any report or data required at this time must be requested in writing, signed and turned in to Administration.
Please state your name and city of residence.)
5. **ADJOURN TO CLOSED SESSION***

CLOSED SESSION

1. **REAL PROPERTY NEGOTIATIONS: *Government Code Section 54956.8/TRADE SECRETS: *Pursuant to Health and Safety Code Section 32106 and Civil Code Section 34266.1**
A. Property Acquisition (Disclosure 08/06/19)

OPEN SESSION

1. **CALL TO ORDER** **Donna Nicely, Treasurer**
2. **RESULTS OF CLOSED SESSION*** **Donna Nicely, Treasurer**

3. PUBLIC FORUM FOR OPEN SESSION

Opportunity for members of the public to address the Committee on Open Session items.

(Government Code Section 54954.3, there will be a three (3) minute limit per speaker. Any report or data required at this time must be requested in writing, signed and turned in to Administration. Please state your name and city of residence.)

4. DIRECTORS COMMENTS

5. APPROVAL OF MINUTES

A. July 02, 2019

6. OLD BUSINESS*

- None

7. NEW BUSINESS*

A. Discussion and Potential Recommendation to the Board of Directors the WIPFLI Service Agreement

B. Discussion and Potential Recommendation to the Board of Directors the Following Policies & Procedures: (Summary Attached)

- (1) Company Credit Card
- (2) Materials Management
- (3) Patient Registration

8. PRESENTATION AND REVIEW OF FINANCIAL STATEMENTS*

A. June 2019 Finances

B. CFO Report

9. ADJOURNMENT*

*** Denotes Actions Items**

**BEAR VALLEY COMMUNITY HEALTHCARE DISTRICT
BOARD OF DIRECTORS
FINANCE COMMITTEE MEETING MINUTES
41870 Garstin Drive, Big Bear Lake, CA 92315
July 02, 2019**

MEMBERS Donna Nicely, Treasurer
PRESENT: Peter Boss, M.D., President
John Friel, CEO

Garth Hamblin, CFO
Shelly Egerer, Exec. Asst.

STAFF: Kerri Jex

Mary Norman

**COMMUNITY
MEMBERS:** None

ABSENT: None

OPEN SESSION

1. CALL TO ORDER:

Board Member Nicely called the meeting to order at 1:00 p.m.

2. ROLL CALL:

Donna Nicely and Peter Boss, M.D. were present. Also present were John Friel, CEO, Garth Hamblin, CFO and Shelly Egerer, Executive Assistant.

3. ADOPTION OF AGENDA:

Board Member Nicely motioned to adopt the July 02, 2019 Finance Committee Meeting Agenda as presented. Second by President Boss to adopt the July 02, 2019 Finance Committee Meeting Agenda as presented. Board Member Nicely called for a vote. A vote in favor of the motion was unanimously approved.

- Board Member Nicely- yes
- President Boss- yes

4. PUBLIC FORUM FOR OPEN SESSION:

Board Member Nicely opened the Hearing Section for Public Comment on Open Session items at 1:00 p.m. Hearing no request to address the Finance Committee, Board Member Nicely closed the Hearing Section at 1:00 p.m.

5. DIRECTOR'S COMMENTS:

- None

6. APPROVAL OF MINUTES:

A. June 04, 2019

Board Member Nicely motioned to approve June 04, 2019 minutes as presented. Second by President Boss to approve the June 04, 2019 minutes as presented. Board Member Nicely called for a vote. A vote in favor of the motion was unanimously approved.

- Board Member Nicely- yes
- President Boss- yes

7. OLD BUSINESS:

- None

8. NEW BUSINESS*

- None

9. PRESENTATION AND REVIEW OF FINANCIAL STATEMENTS*

A. May 2019 Finances:

- Mr. Hamblin reported the following:
 - 429 days cash on hand.
 - ER visits under budget.
 - All statistics are under budget.
 - Surplus of \$1,485,136.
 - SNF days are building but still below budget.
 - 17 patients
 - RHC over budget.
 - Net income \$1.1 million.
 - Expenses increased.
 - Increase in cash collections.
 - TruBbridge does get a percent of what is collected.
 - Salaries, wages and benefits under budget.

B. CFO Report:

- Mr. Hamblin reported the following:
 - WIPFLi
 - Engagement letter to be sent and presented for potential approval.
 - Trubridge:
 - AR days are at 55.1 and continue to decrease.

C. Update on Capital Expenditures

- Mr. Hamblin reported the following:
 - No money spent in the new budget as of yet.
 - TV's are installed and pillow top are in process and near completion
 - Productivity study is continuing to be monitored and positions are filled if need be.

Board Member Nicely motioned to approve the May 2019 Finance Report, CFO Report and Capital Budget Update as presented. Second by Board Member Boss to approve the May 2019 Finance Report, CFO Report and Capital Budget Update as presented. Board Member Nicely called for a vote. A vote in favor of the motion was unanimously approved.

- Board Member Nicely- yes
- President Boss- yes

10. ADJOURNMENT*

Board Member Nicely motioned to adjourn the meeting at 1:18 p.m. Second by President Boss to adjourn the meeting. Board Member Nicely called for a vote. A vote in favor of the motion was unanimously approved.

- Board Member Nicely- yes
- President Boss- yes



Recommendation for Action

Date: 01 August 2019
To: BVCHD Board
From: Garth M Hamblin, CFO
Subject: WIPFLi LLP – Medicare Cost Report & Medi-Cal Report Preparation Engagement

Recommended Action

Approve engagement of WIPFLi LLP for preparation of FYE June 30, 2019, Medicare Cost Report and associated Medi-Cal and OSHPD reports for \$31,7000.

Background

Attached is the full engagement letter from WIPFLi LLP

We have worked with WIPFLi LLP for several years and recommend that we do so again. They prepare our Medicare Cost Report (which is reviewed by David Perry, Associate Vice President, Healthcare Finance and Reimbursement from Quorum Health Resources) and related documents for the State of California – Medi-Cal, OSPD, and etc. (listed in the attached engagement letter).

July 26, 2019

Garth M. Hamblin, CFO
Bear Valley Community Hospital
41870 Garstin Dr.
Big Bear Lake, CA 92315

Dear Garth:

We are pleased to serve as the accountants for Bear Valley Community Hospital (the "Hospital") for the year ended June 30, 2019. This letter, together with the attached Terms and Conditions – Attest Engagements, confirms the terms of our engagement.

We will prepare the Medicare Cost Report (Form 2552-10) for the Hospital, for the year ended June 30, 2019. In addition, we will prepare the Hospital's state Medi-Cal Cost Report for the year ended June 30, 2019. We will perform a compilation engagement with respect to these reports.

Compilation Objective

The objective of our engagement is to:

1. Prepare the Medicare Cost Report (Form 2552-10) in accordance with the guidelines established by the Department of Health and Human Services - Centers for Medicare & Medi-Cal Services (CMS) based on information provided by you. In addition, we will prepare the Hospital's state Medi-Cal Cost Report for the year ended June 30, 2019, in accordance with the guidelines established by the state Medi-Cal agency based on information provided by you.
2. Apply accounting and financial reporting expertise to assist you in the presentation of cost reports without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the cost reports in order for them to be in accordance with the guidelines established by CMS and the state Medi-Cal agency.

Compilation Procedures, Limitations, and Independence

We will conduct our compilation engagement in accordance with the *Statements on Standards for Accounting and Review Services* (SSARS) promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants (AICPA) and comply with applicable professional standards, including the AICPA's *Code of Professional Conduct* and its ethical principles of integrity, objectivity, professional competence, and due care, when preparing the cost reports and performing the compilation engagement.

We are not required to, and will not, verify the accuracy or completeness of the information you will provide to us for the engagement or otherwise gather evidence for the purpose of expressing an opinion or a conclusion. Accordingly, we will not express an opinion or a conclusion nor provide any assurance on the cost reports.

Our engagement cannot be relied upon to identify or disclose any cost report misstatements, including those caused by fraud or error, or to identify or disclose any wrongdoing within the entity or noncompliance with laws and regulations.

We, in our sole professional judgment, reserve the right to refuse to perform any procedure or take any action that could be construed as assuming management responsibilities.

As part of our engagement, we will issue reports that will state that we did not audit or review the cost reports and that, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on them. If, for any reason, we are unable to complete the compilation of your cost reports, we will not issue a report on such cost reports as a result of this engagement.

You agree to include our accountant's compilation report in any document containing the cost reports that indicates that we have performed a compilation engagement on such cost reports and, prior to the inclusion of the report, to ask our permission to do so.

Professional and certain regulatory standards require us to be independent, in both fact and appearance. Any discussions that you have with Wipfli LLP personnel regarding employment could pose a threat to our independence. Therefore, we request that you inform us immediately prior to any such discussions so that we can implement appropriate safeguards to maintain our independence.

In order for us to remain independent, professional and regulatory standards require us to maintain certain respective roles and relationships with you with respect to any nonattest services we may be asked to perform. Prior to performing such services in conjunction with our compilation, management must acknowledge its acceptance of certain responsibilities.

We cannot perform management functions or make management decisions on behalf of the Hospital. However, we will provide advice and recommendations to assist management in performing its functions and fulfilling its responsibilities.

Responsibilities of Management

The engagement to be performed is conducted on the basis that you acknowledge and understand that our role is to prepare the cost reports in accordance with guidelines established by CMS and the state Medi-Cal agency and assist you in the presentation of the cost reports in accordance with guidelines established by CMS and the state Medi-Cal agency. You have the following overall responsibilities that are fundamental to our undertaking the engagement in accordance with SSARS:

1. The selection of guidelines established by CMS and the state Medi-Cal agency as the financial reporting framework to be applied in the preparation of the cost reports.
2. The preparation and fair presentation of the cost reports in accordance with guidelines established by CMS and the state Medi-Cal agency and the inclusion of all informative disclosures that are appropriate for guidelines established by CMS and the state Medi-Cal agency, if applicable.
3. The design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the cost reports.
4. The prevention and detection of fraud.
5. To ensure that the Hospital complies with the laws and regulations applicable to its activities.
6. The accuracy and completeness of the records, documents, explanations, and other information, including significant judgments, you provide to us for the engagement.
7. To provide us with:
 - a. Access to all information of which you are aware is relevant to the preparation and fair presentation of the cost reports, such as records, documentation, and other matters.
 - b. Additional information that we may request from you for the purpose of the compilation engagement.
 - c. Unrestricted access to persons within Bear Valley Community Hospital of whom we determine it necessary to make inquiries.

You are also responsible for all management decisions and responsibilities and for designating an individual with suitable skills, knowledge, and experience to oversee our bookkeeping services and the preparation of your cost reports. You are responsible for evaluating the adequacy and results of the services performed and accepting responsibility for such services.

Management Assistance

Assistance by your employees in the preparation of schedules and analysis of accounts will be discussed with you. Timely completion of this work will assist us in the completion of our work in the minimum of time.

Other

Our fees for this engagement will be billed as work progresses, and progress billings may be submitted. Based upon our discussions with representatives of Client, the fee for this engagement will be \$31,700. In addition, expenses are billed for reimbursement as incurred.

	2019
Preparation of the Medicare Cost Report	\$ 8,550
Preparation of Medicare Bad Debt Exhibits	2,550
Medi-Cal Cost Report	2,000
California Hospital Disclosure Report (Annual OSHPD)	7,850
California Special Districts Report	2,200
Medi-Cal AB 97 DNP Supplemental Reimbursement Reports	1,600
Medi-Cal AB 915 OP Supplemental Reimbursement Reports	1,650
Managed Care SB1100/IGT Supplemental Reimbursement Reports	1,600
Medi-Cal DSH Audit	3,700
Total	<u>\$ 31,700</u>
 Optional	
PPS RHC Reconciliation	2,600
PPS RHC Reconciliation Review	1,600

Eric Volk, CPA, will be your compilation engagement partner. His responsibilities include supervising the firm's services performed as part of this engagement and signing the compilation report.

If the above terms are acceptable to you and the services outlined are in accordance with your requirements, please return a signed copy of this letter to us.

Garth M. Hamblin, CFO
Bear Valley Community Hospital
Page 5
July 26, 2019

We look forward to our continued association with you and your staff and appreciate the opportunity to serve you. Please do not hesitate to call us if you have any questions about the work we are to perform or any other aspect of the services we can provide.

Sincerely,

A handwritten signature in black ink that reads "Wipfli LLP". The signature is written in a cursive, flowing style.

Wipfli LLP

ACCEPTED: BEAR VALLEY COMMUNITY HOSPITAL

By: _____

Garth M. Hamblin, CFO

Date: _____

lgg

Enc

(07/26/19)

Wipfli LLP
Engagement letter
Terms and Conditions – Attest Engagements

1. Entire Agreement

These Terms and Conditions, together with the engagement letter ("Engagement Letter") to which these Terms and Conditions are attached, and the Engagement Letter's other appendixes, if any, constitute the entire agreement between the parties on the subject matter thereof and supersede and merge all prior proposals (including prior proposals of Wipfli regarding the engagement), understandings, and agreements (oral or written) between the parties relating to the subject matter, including, without limitation, the terms of any request for proposal issued to Client or the standard printed terms on any purchase order issued by Client. No modification, amendment, supplement to, or waiver of these Terms and Conditions or Engagement Letter shall be binding upon the parties unless made in writing and duly signed by both parties. To the greatest extent reasonably possible, the provisions of the Engagement Letter, its Appendixes (including these Terms and Conditions), and any other exhibit, attachment, schedule, or other document referenced in or by the Engagement Letter shall be read together and harmonized to give effect to the parties' intent. In the event of a direct conflict between the Terms and Conditions and the provisions of an Engagement Letter issued by Wipfli, the Engagement Letter will apply.

2. Commencement and Term

An Engagement Letter shall become effective when signed by duly authorized representatives of both parties and shall remain in full force and effect until the services to be delivered under the Engagement Letter are complete (as reasonably determined by Wipfli) unless earlier terminated by either party as provided in the Engagement Letter or these Terms and Conditions. Each person executing an Engagement Letter on behalf of a party represents and warrants to the other that he or she has all power and authority to bind the party on whose behalf he or she is executing same.

3. Fee Estimates and Change Orders

Wipfli's Engagement Letter may set forth certain ranges for Wipfli's fees charged on any project or work. Wipfli provides fee estimates as an accommodation to Client. Unless otherwise indicated in the Engagement Letter, fee estimates shall not be construed as or deemed to be a minimum or maximum fee quotation. Although Wipfli reasonably believes suggested fee ranges are accurate, Wipfli's actual fees may vary from its fee estimates.

If, during the course of Wipfli's engagement, Wipfli determines that more work will be required than initially estimated, Wipfli will discuss, as soon as possible, the reasons with Client. Work that falls outside the agreed-upon scope of Wipfli's engagement shall be covered by a Change Order.

Service completion times are estimated and subject to change. Where applicable, all such estimates assume that Client's hardware platform/computer system will, at the commencement of the services, be fully operable as intended and designed, functioning as necessary and available to Wipfli without material restriction for the duration of the services. Such estimates also include necessary and reasonable cooperation from client personnel.

Unless otherwise agreed in the Engagement Letter, miscellaneous expenses incurred by Wipfli in the course of performing the services will be charged in addition to Wipfli's professional fees. Miscellaneous expenses may include, but are not limited to: travel, lodging, transportation, and meals for projects requiring travel; clerical processing; telecommunications charges; delivery expenses; and all sales, use, ad valorem, excise, or other taxes or other governmental charges.

4. Fees

Unless otherwise agreed, all invoices are due and payable within thirty (30) days of the invoice date. All business or commercial accounts will be charged interest at the lesser of one percent (1%) per month or the maximum rate permitted by law, except where prohibited by law, on Client's balance due to Wipfli that is outstanding over thirty (30) days. At our discretion, work may be suspended if Client's account becomes overdue and will not be resumed until Client's account is paid in full. Client acknowledges and agrees that we are not required to continue work in the event of a failure to pay on a timely basis for services rendered as

required. Client further acknowledges and agrees that in the event Wipfli stops work or withdraws from this engagement as a result of Client's failure to pay on a timely basis for services rendered as required by this Engagement Letter, Wipfli will not be liable to Client for any damages that occur as a result of our ceasing to render services.

In the event Client requests us to, or we are required to, respond to a subpoena, court order, government regulatory inquiries, or other legal process against Client or management for the production of documents and/or testimony relative to information Wipfli obtained and/or prepared during the course of this or any prior engagements, Client agrees to compensate us for all time we expend in connection with such response, at our regular rates, and to reimburse us for all related out-of-pocket costs that we incur.

5. Independent Contractor

The relationship between Wipfli and Client is solely and exclusively that of independently contracting parties.

6. Non-exclusivity

No right of exclusivity is granted, guaranteed, or implied by Wipfli and Client entering into any Engagement Letter. Client acknowledges that Wipfli regularly performs the same or similar services as are being provided hereunder to third parties.

7. Wipfli Employees

From time to time, and depending upon circumstances, Wipfli may use third-party service providers, such as independent contractors, specialists, or vendors to assist us in providing professional services, including tax services. We may also use personnel from affiliates of Wipfli and other Wipfli-related entities (including our wholly-owned Indian subsidiary) or any of their respective affiliates. These entities and their personnel may be located within or outside the United States. In addition, Wipfli may utilize third-party service providers, including cloud-based service providers, who may collect, use, transfer, transmit, store, or otherwise process Client information in connection with the delivery of certain services. Wipfli is committed to maintaining the confidentiality and security of Client's information, and accordingly, Wipfli maintains policies, procedures and safeguards to protect the confidentiality of Client information. In addition, our agreements with all service providers appropriately maintain and protect the confidentiality of Client information, provided we may use electronic media to transmit Client information and such use in itself will not constitute a breach of any confidentiality obligation. We remain responsible to Client for the supervision of all service providers, entities, and personnel who assist us in rendering professional services hereunder and for protecting the confidentiality of Client information. Client hereby consents and authorizes us to disclose Client information to the foregoing entities and parties for the purpose of providing professional services, including tax services, to Client.

Wipfli is committed to protecting personal information that can be linked to specific individuals, including health information ("Personal Data") and will maintain such Personal Data in confidence in accordance with professional standards and governing laws. Client will not provide any Personal Data to Wipfli unless necessary to perform professional services described in the engagement letter. When providing any Personal Data to us, Client will comply with all applicable laws (both foreign and domestic) and will anonymize, mask, obfuscate, and/or de-identify, if reasonably possible, all Personal Data that is not necessary to perform the professional services described in the engagement letter. Any Personal Data provided to us by Client will be kept confidential and not disclosed to any third party not described above (parties providing us assistance in rendering professional services) unless expressly permitted by Client or required by law, regulation, legal process, or professional standards. Client is responsible for obtaining, pursuant to law or regulation, consents from parties that provided Client with their personal information, which will be obtained, used, and disclosed by Wipfli for its required purposes.

Wipfli LLP
Engagement letter
Terms and Conditions – Attest Engagements

8. Wipfli Owners

Some persons who own an interest in Wipfli may not be licensed as Certified Public Accountants and may provide services related to this engagement.

9. Intellectual Property Rights

Client acknowledges that Wipfli owns all intellectual property rights, title, and interest to all information provided or developed throughout the duration of this engagement. Any use of this material, other than for the stated purposes in this Engagement Letter, is not authorized. In addition, Client shall not alter or remove any of Wipfli's trademarks, copyright registration marks, patent, or other intellectual property notices applicable to any of Wipfli's goods, marketing material, or advertising media, and shall not in any way alter any of Wipfli's products. Client shall promptly notify Wipfli in writing of any infringement of Wipfli's intellectual property by third parties of which Client becomes aware. Neither party shall acquire any right, title, or interest in or to the other party's code, data, business processes, or other information to which such party may have access during the term of the engagement hereunder. All such code, data, business process and other information shall be solely and exclusively the property of the originating party.

10. Governing Law

All agreements between Wipfli and Client for any service shall be governed by and construed in accordance with the internal laws of the state in which the Wipfli office which issues the Engagement Letter related to the services is located.

11. Severability

In the event that any term or provision of the Engagement Letter or these Terms and Conditions shall be held to be invalid, void, or unenforceable, then the remainder shall not be affected and each remaining term or condition shall be valid and enforceable to the fullest extent permitted by law.

12. Record Retention

We will retain records related to this engagement pursuant to our record retention policy. At the end of the relevant time period, we will destroy our records related to this engagement. However, original records will be returned to Client upon the completion of the engagement. When records are returned, it is Client's responsibility to retain and protect the records for possible future use, including potential examination by governmental or regulatory agencies.

13. Termination

An Engagement Letter may be terminated as follows: (i) by either party immediately upon written notice to the other if either party hereto becomes the subject of voluntary or involuntary bankruptcy or other insolvency proceeding, (ii) by Wipfli or Client if either party defaults in the performance of any of its covenants and agreements set forth in an Engagement Letter (except when such default is due to a cause beyond the control of the party) and such default is not cured within thirty (30) days after notice from either party specifying the nature of such default, and (iii) by Wipfli or Client with or without cause upon providing thirty (30) days written notice. Termination of an Engagement Letter shall have no effect on either party's obligation to pay any amount due and owing with respect to such periods prior to the effective date of such termination.

Wipfli has the right to withdraw from this engagement, at our discretion, if Client does not provide us with the information we request in a timely manner, refuses to cooperate with our reasonable requests, or misrepresents any facts. Our withdrawal will release us from any obligation to complete Client's return and will constitute completion of our engagement. Client agrees to compensate us for our time and out-of-pocket expenses through the date of our withdrawal.

14. Assignment

The Engagement Letter to which these Terms and Conditions are attached shall be binding on the parties hereto and their respective successors and assigns. Neither party may assign this Engagement Letter without prior written consent of the other, except that Wipfli may assign its rights and obligations under this Engagement Letter without the approval of Client to an entity that acquires all or substantially all of the assets of Wipfli or to any subsidiary or affiliate or successor in a merger, acquisition, or change of control of Wipfli; provided that in no event shall such assignment relieve Wipfli of its obligations under this Engagement Letter.

Department	Title	Summary
General Accounting	Company Credit Card	New policy.
Patient Access	Patient Registration	Annual review. Revised to reflect current process.
Materials Management	Back/Open Orders	Annual review. Combined with policy Purchase Order Expediting. Changed policy name from "Back Orders". Formatted.
Materials Management	Disposing of Recalls	Annual review. Revised verbiage to reflect current process. Formatted.
Materials Management	Filing System	Annual review. Revised verbiage to reflect current process. Formatted.
Materials Management	Group Purchasing Organization	Annual review. Revised and formatted.
Materials Management	Inventory Control	Annual review. Formatted.
Materials Management	Refrigerated Items	Annual review. Changed policy name from "Laboratory Refrigerated Items". Formatted.
Materials Management	Lending-Borrowing Supplies and Equipment	Annual review. Revised verbiage to reflect current process. Formatted.
Materials Management	Medical Device Recalls	Annual review. Revised verbiage to reflect current process. Formatted.
Materials Management	Medical Supplies Provided to Physicians and or Patients	Annual review. Revised verbiage to reflect current process. Formatted.
Materials Management	Product Information Requests	Annual review. Revised verbiage to reflect current process. Formatted.
Materials Management	Product Recalls	Annual review. Formatted.
Materials Management	Product Substitutions	Annual review. Formatted.
Materials Management	Purchase of Electrical Equipment	Annual review. Formatted.



Finance Report
June 2019 Results

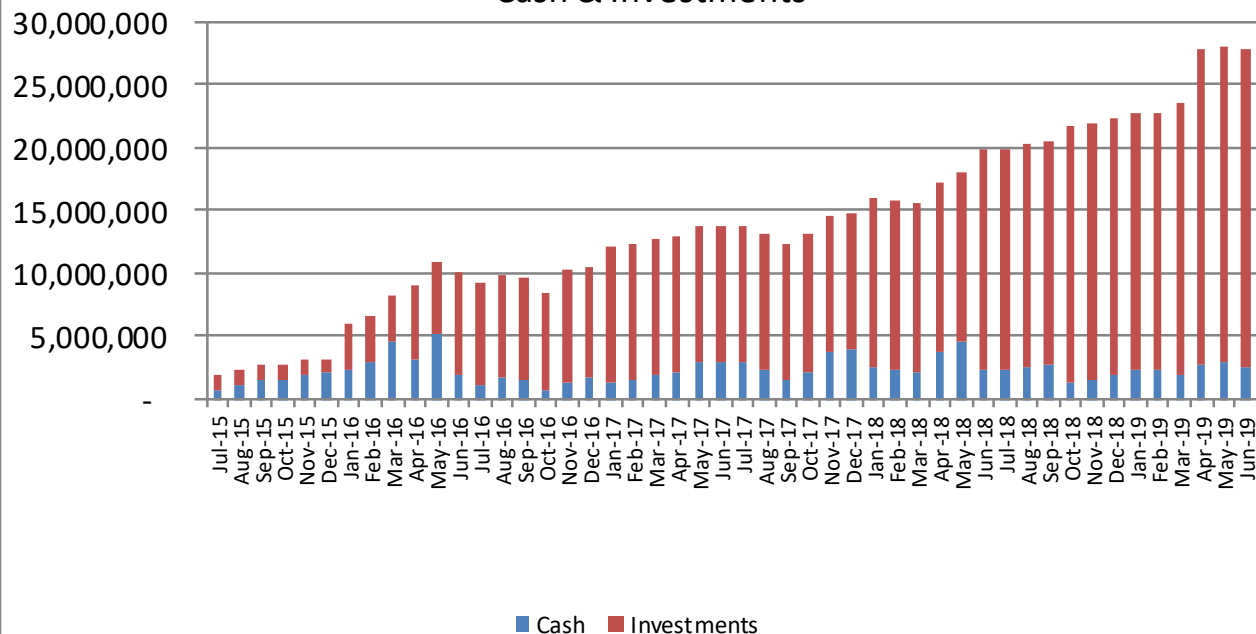
Summary for June 2019

- Cash on hand \$ 2,452,174
Investments \$25,298,992
- Days Cash on hand, including investments with LAIF – 421
- Surplus of \$1,602,666 for the month was significantly over budget with the recording reserves for prior year third-party settlements - a reduction in Revenue Deductions
- Total Patient Revenue was under Budget by 3.0% for the month
- Net Patient Revenue was 60.2% over budget.
- Total Expenses were 5.0% more than budget

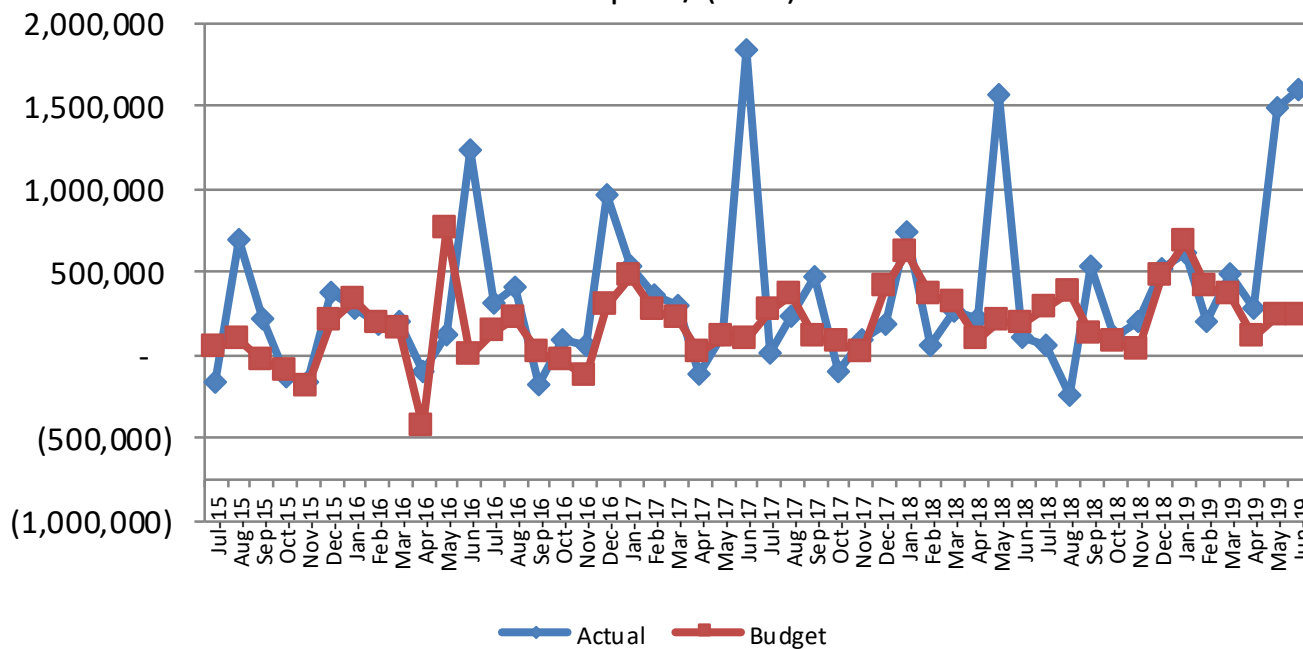
Summary for FY 2019 (July 1, 2018, through June 30, 2019)

- Total Cash and investments increased by \$7,875,841 from the start of the fiscal year to the end of the fiscal year on June 30, 2019.
- Accounts Receivable days of 64.4 at June 30, 2019, are 15.8 lower than at the start of the fiscal year
- Surplus (pre-audit) of \$5,835,531 for the year was \$2,482,909 over budget and \$1,627,554 over our Surplus for last Fiscal Year – FY 2018
- Total Operating Revenue for the year was 6.0% higher than budget.
- Total Expenses for the year were 1.0% lower than budget

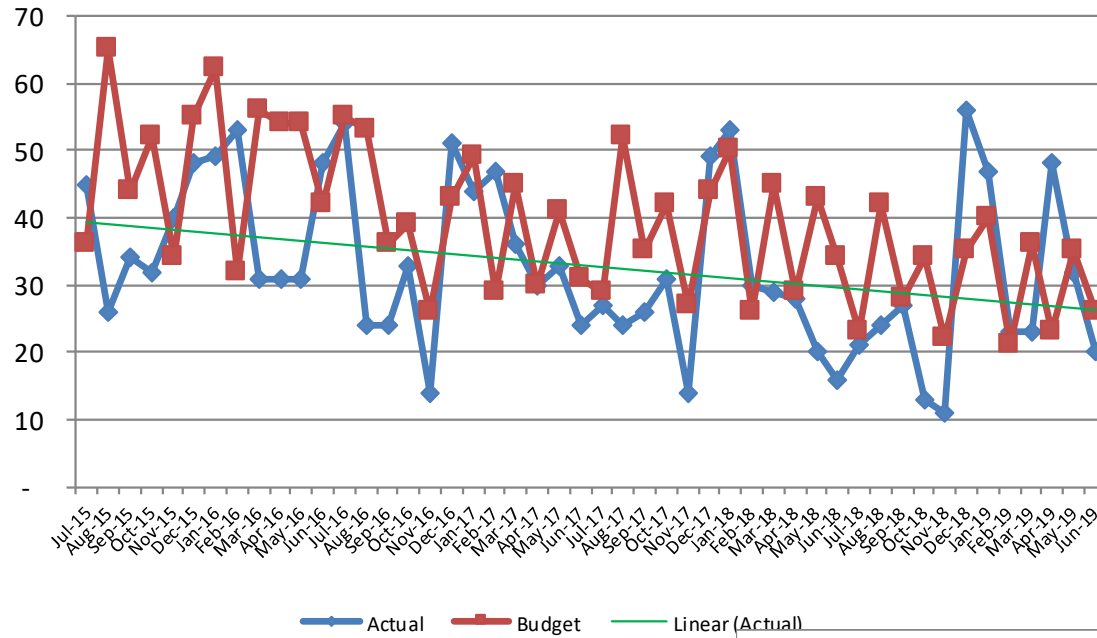
Cash & Investments



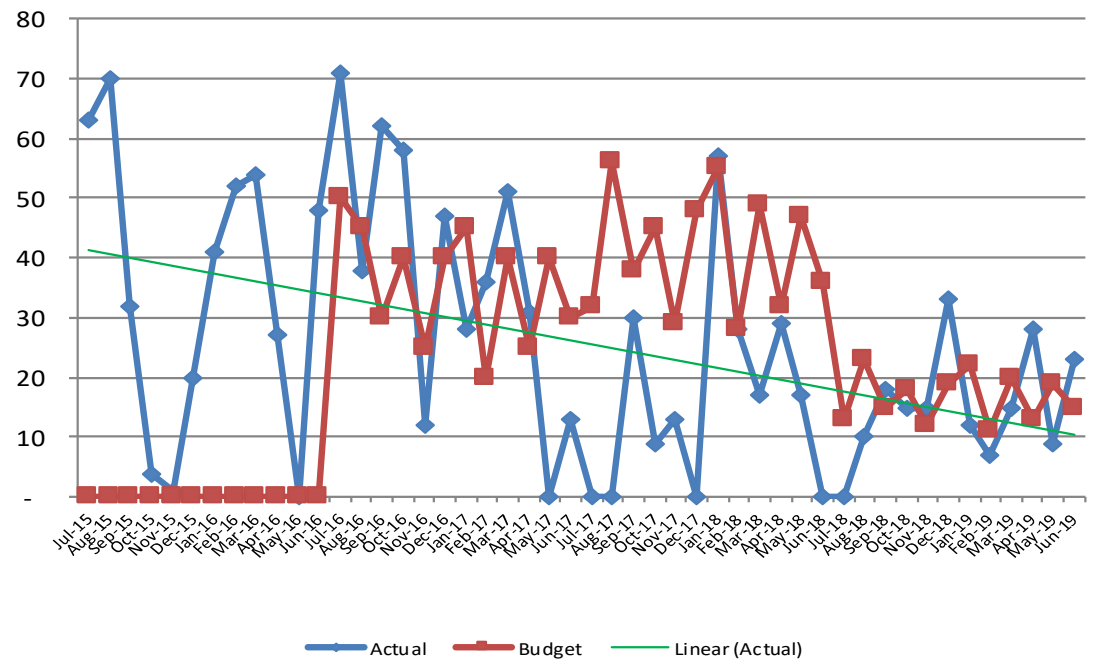
Surplus / (Loss)

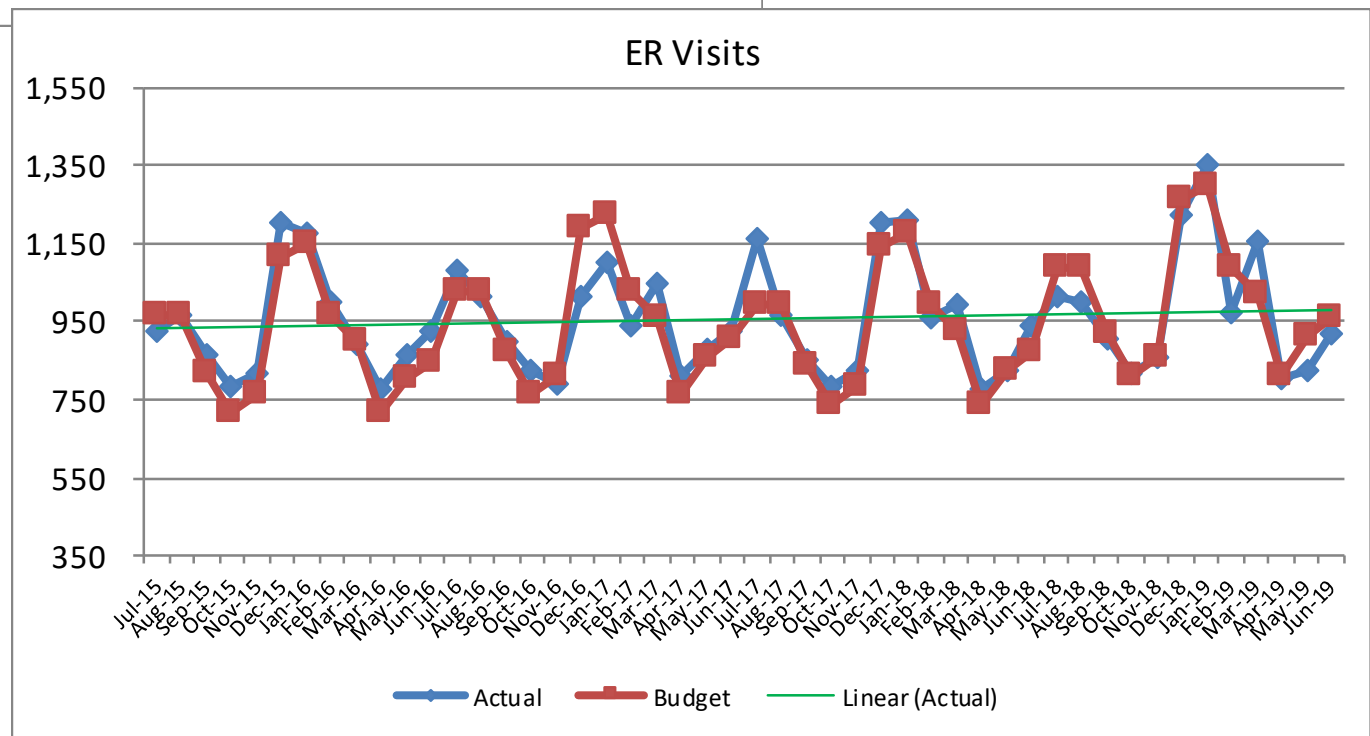
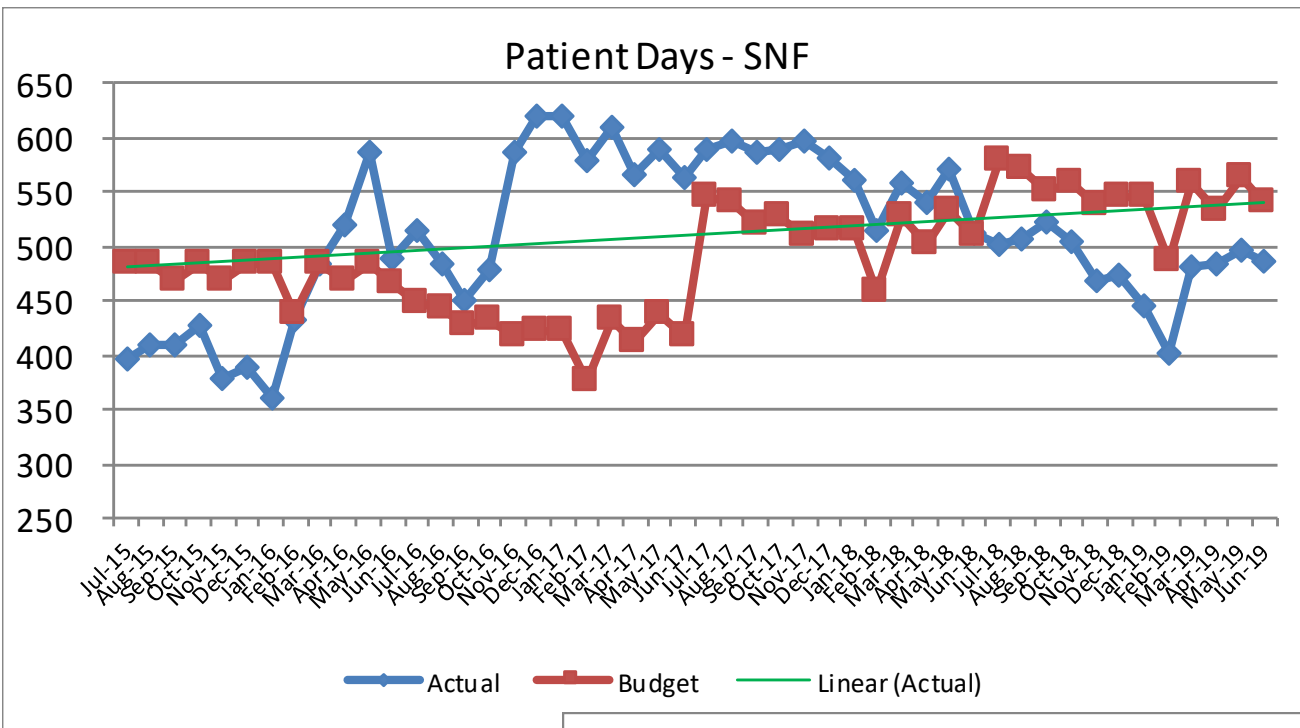


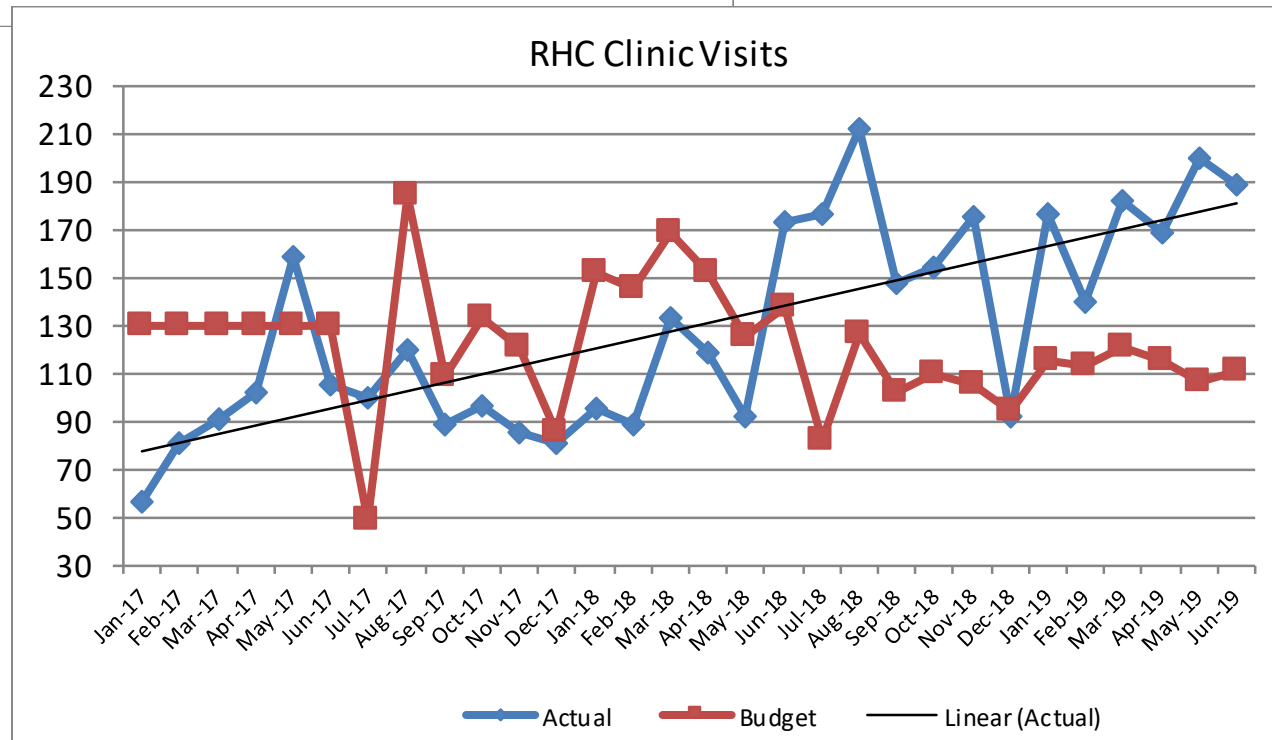
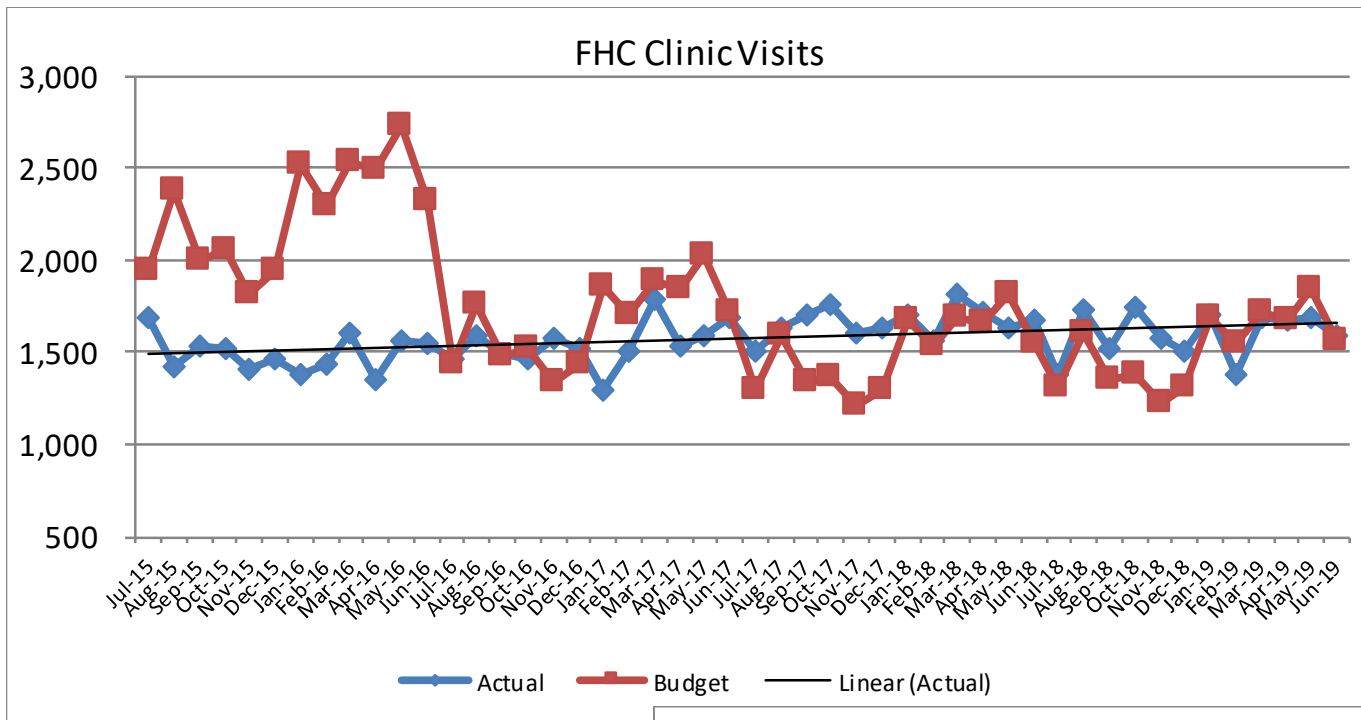
Patient Days - Acute

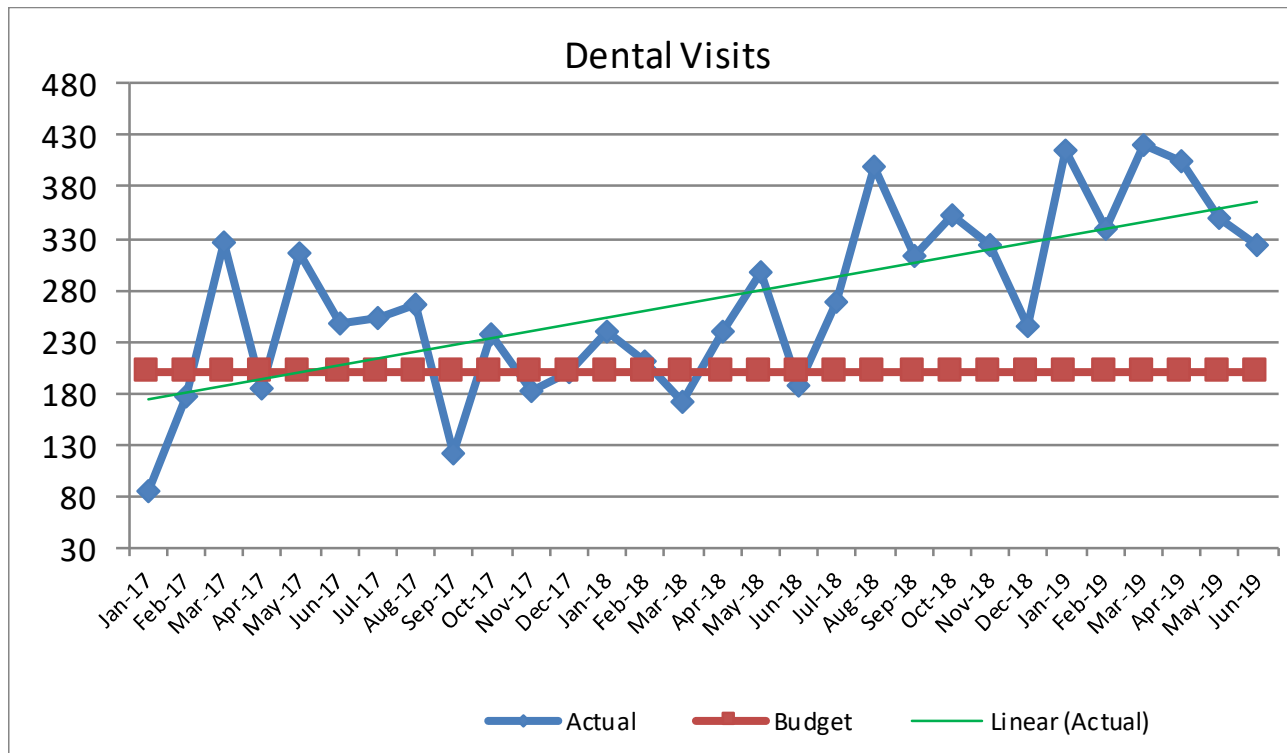


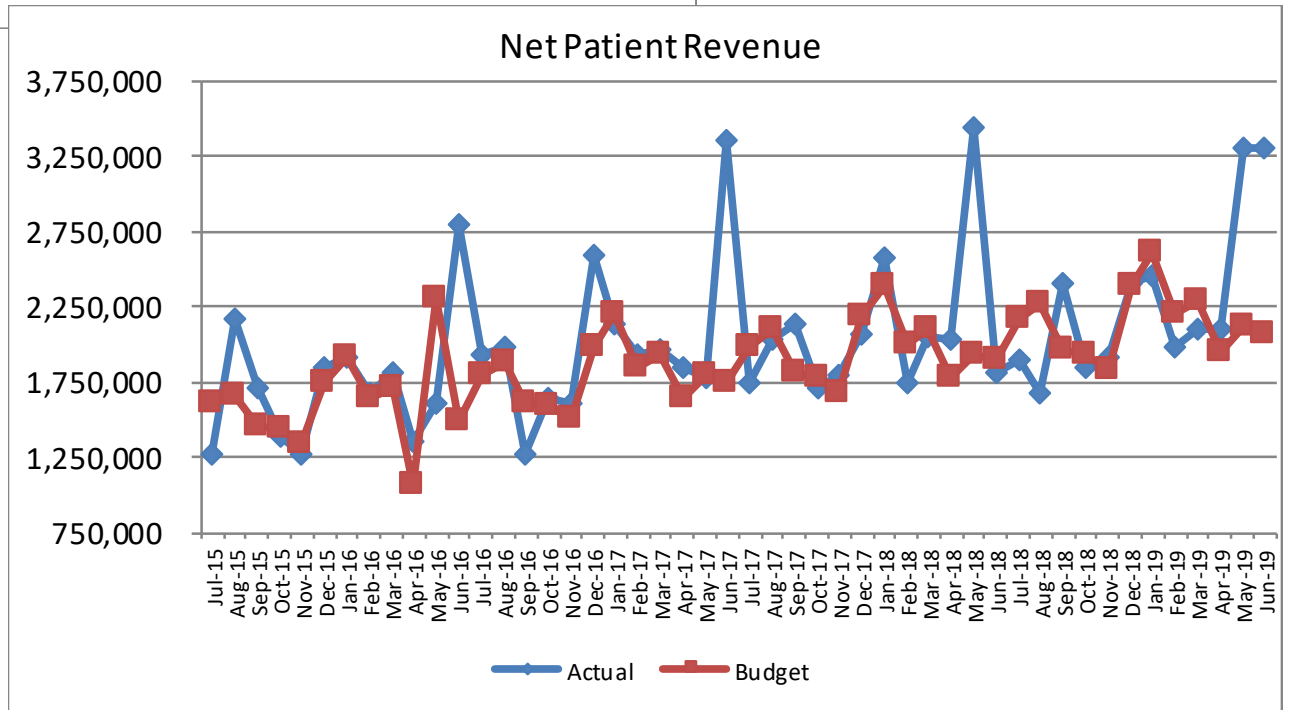
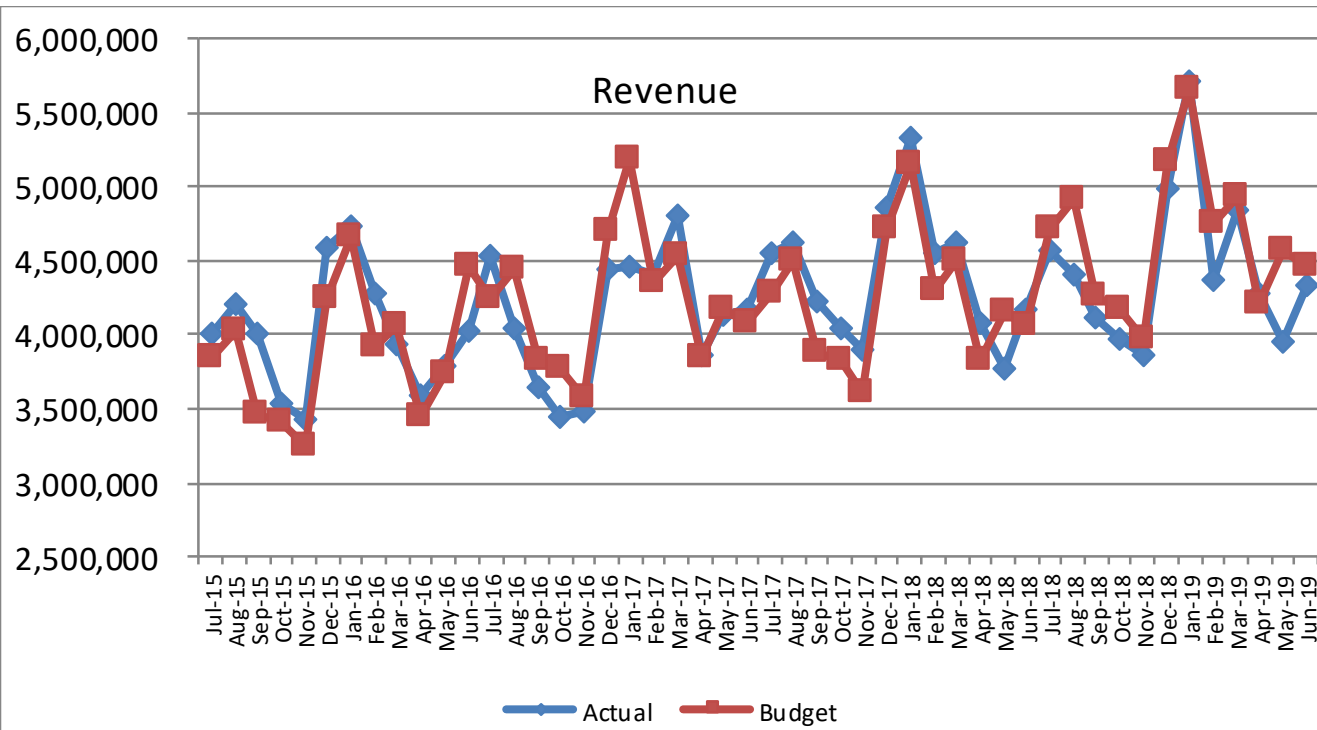
Patient Days - Swing

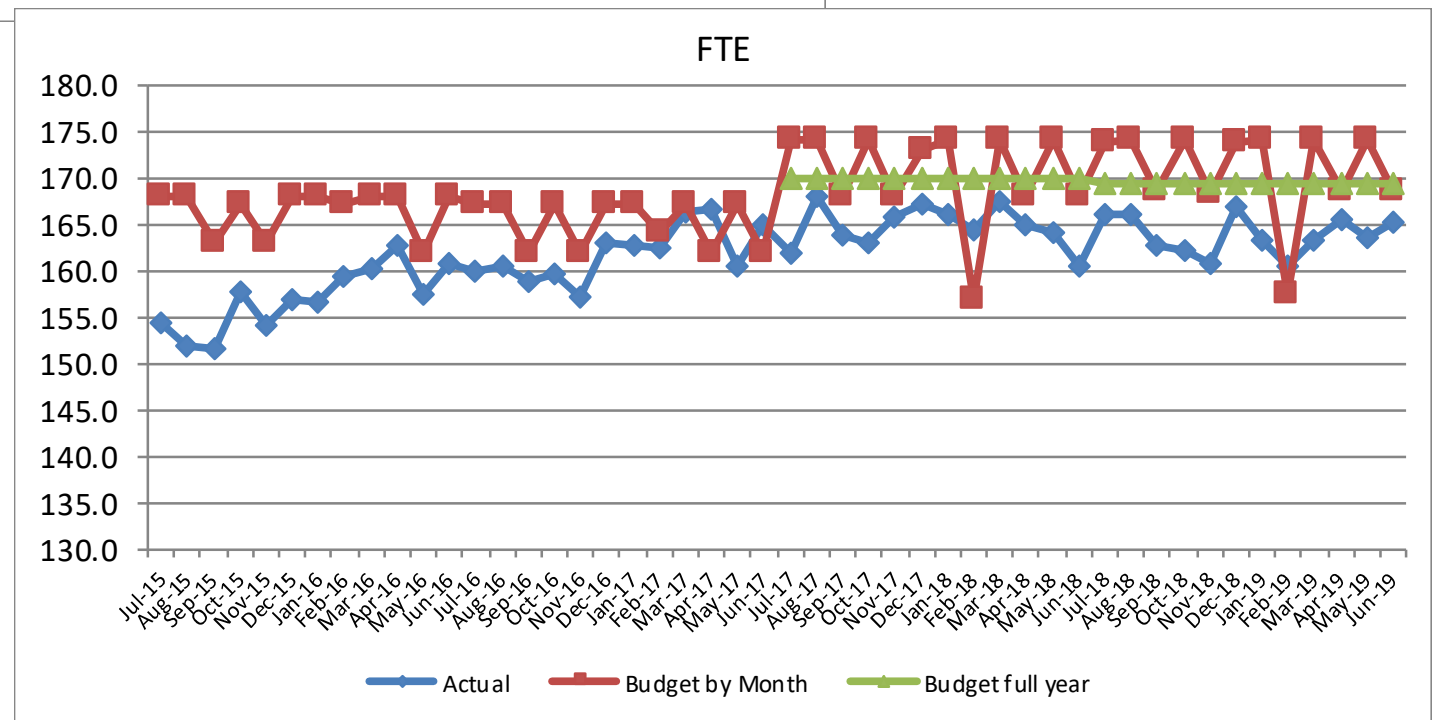
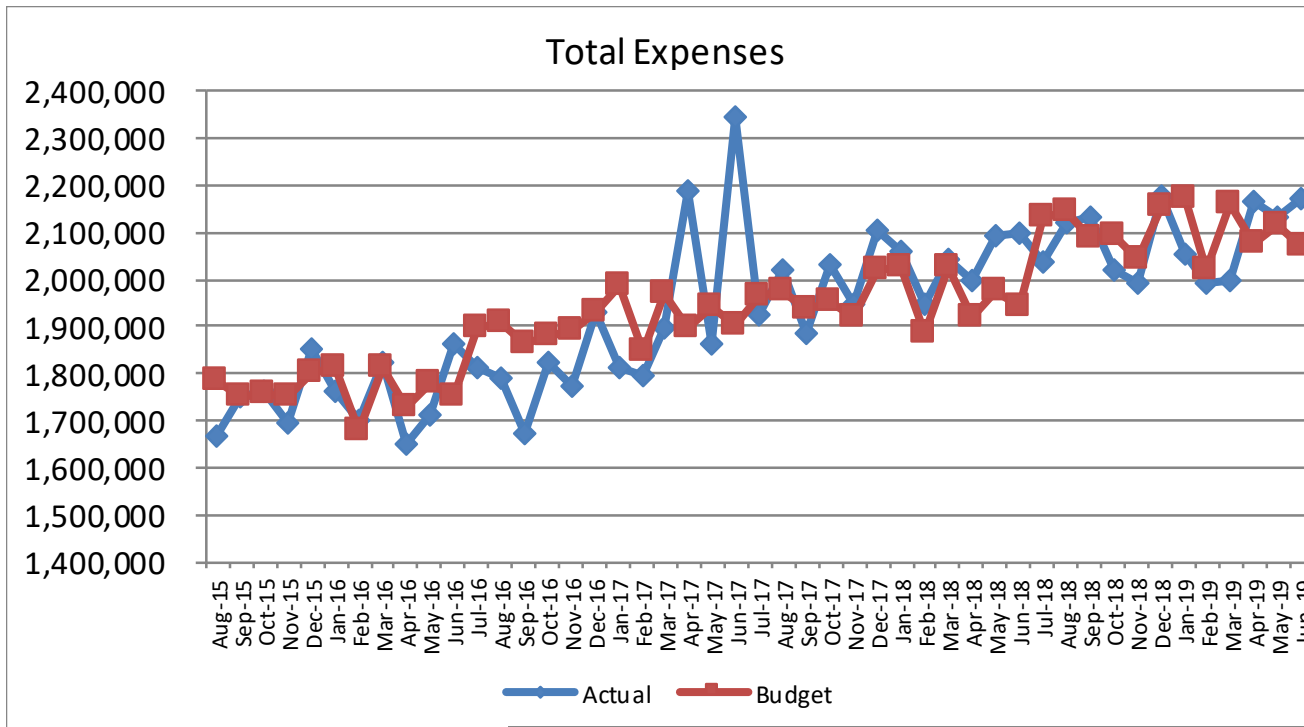




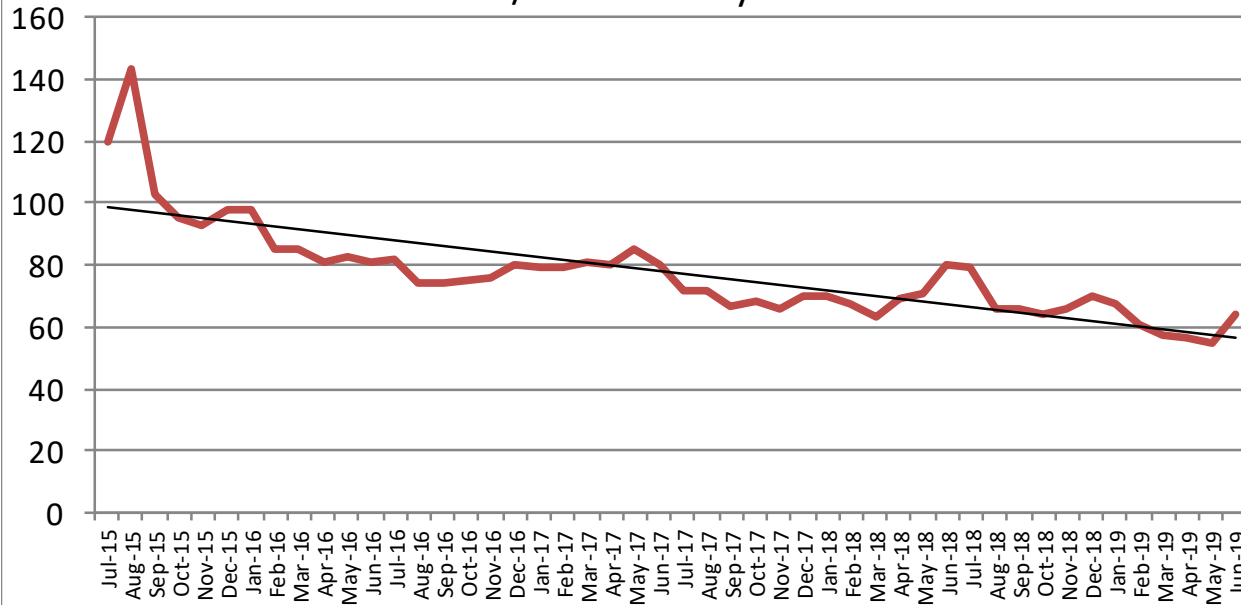




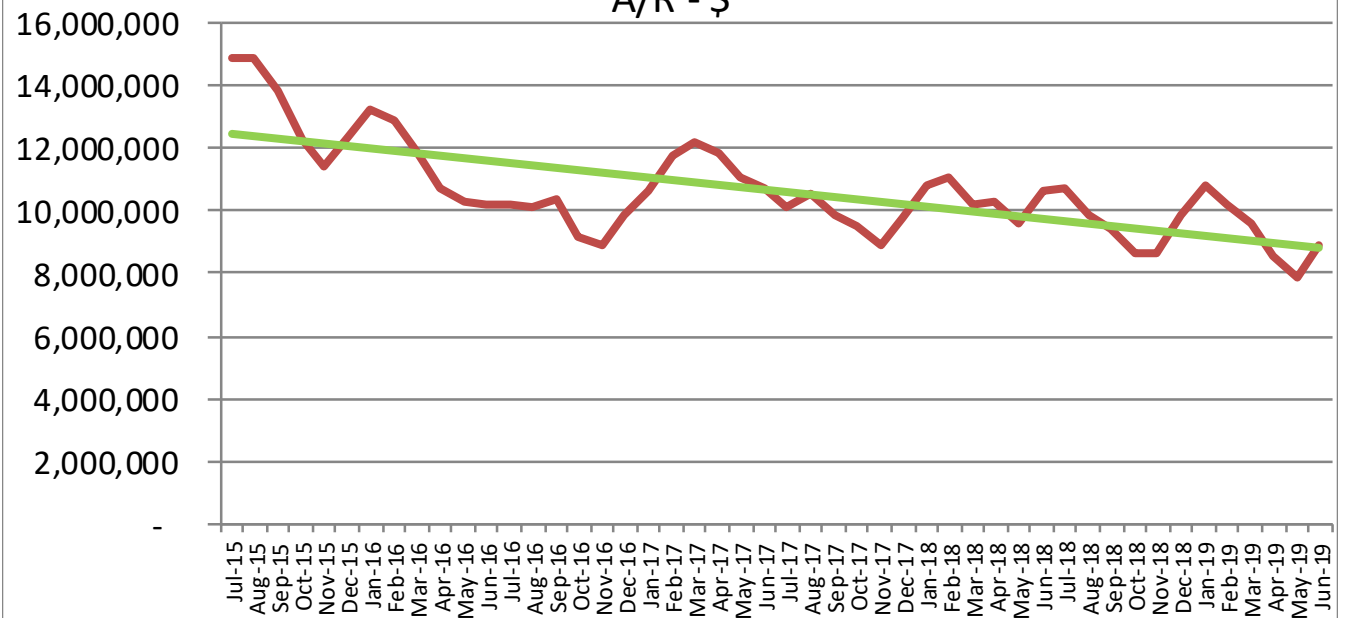




A/R - Gross Days



A/R - \$





June 2019 Financial Results

For the month . . .

Total Patient Revenue for June 2019 was \$4,332,180 - this was \$136,182 or 3.0% less than budget. Emergency Room and Clinic revenue were over budget while Inpatient, Outpatient, and SNF revenue were under budget.

Revenue deductions of \$1,034,317 were significantly under budget. During the month we recorded additional amounts for settlements of prior years.

Total Expenses of \$2,173,303 were 5.0% over budget.

Our surplus for the month of June 2019 was \$1,602,666. This was significantly over the budgeted amount.

Our Operating Cash and Investments total \$27,751,166 as of the end of month. Total days cash on hand as of the end of June 2019 are 421.

Key Statistics

Acute patient days of 20 were 23% under budget. Swing days of 23 were 53% more than budget. SNF days of 496 were 10% lower than budget – our Average Daily Census was 16.27. ER Visits of 918 were 4.1% under budget. FHC Clinic visits 1.9% higher than budget. RHC Clinic visits were 70.1% higher than budget. Dental visits were 62.0% higher than budget.

FTE continue to be under budget.

For Fiscal Year-2019

Total Patient Revenue of \$53,411,269 was 4.3% below budget. Net patient revenue of \$27,353,0787 was 6.4% above budget. Total expenses of \$24,996,971 we 1.0% below budget. Our surplus, pre-audit, for our fiscal year was \$5,835,531 - \$2,482,909 over budget.

Acute days were 5% below budget. Swing days were 7% below budget. SNF days were 12% below budget. ER visits were 2% below budget. All clinic visit categories were above budget

Bear Valley Community Healthcare District
Financial Statements June 30, 2019

Financial Highlights—Hospital
STATEMENT OF OPERATIONS

	A	B	C	D	E	F	G	H	I	J
	Current Month					Year-to-Date				
	FY 17/18	FY 18/19		VARIANCE		FY 17/18	FY 18/19		VARIANCE	
	Actual	Actual	Budget	Amount	%	Actual	Actual	Budget	Amount	%
1 Total patient revenue	4,165,374	4,332,180	4,468,363	(136,182)	-3.0%	52,737,960	53,411,269	55,822,262	(2,410,993)	-4.3%
2 Total revenue deductions	1,563,970	1,034,317	2,409,664	(1,375,347)	-57.1%	26,835,154	26,058,190	30,103,641	(4,045,451)	-13.4%
3 % Deductions	38%	24%	54%			51%	49%	54%		
4 Net Patient Revenue	2,601,404	3,297,863	2,058,699	1,239,165	60.2%	25,902,806	27,353,078	25,718,621	1,634,457	6.4%
5 % Net to Gross	62%	76%	46%			49%	51%	46%		
6 Other Revenue	1,993,815	43,993	46,271	(2,278)	-4.9%	2,332,108	494,920	556,841	(61,921)	-11.1%
7 Total Operating Revenue	4,595,220	3,341,856	2,104,970	1,236,886	58.8%	28,234,914	27,847,998	26,275,462	1,572,536	6.0%
8 Total Expenses	2,387,665	2,173,303	2,070,582	102,721	5.0%	24,428,874	24,996,971	25,259,479	(262,508)	-1.0%
9 % Expenses	57%	50%	46%			46%	47%	45%		
10 Surplus (Loss) from Operations	2,207,555	1,168,553	34,388	1,134,165	-3298.1%	3,806,040	2,851,028	1,015,983	1,835,045	-180.6%
11 % Operating margin	53%	27%	1%			7%	5%	2%		
12 Total Non-operating	(1,735,463)	434,113	194,727	239,386	122.9%	401,937	2,984,503	2,336,639	647,864	27.7%
13 Surplus/(Loss)	472,092	1,602,666	229,115	1,373,551	-599.5%	4,207,977	5,835,531	3,352,622	2,482,909	-74.1%
14 % Total margin	11%	37%	5%			8%	11%	6%		

BALANCE SHEET

	A	B	C	D	E
	June	June	May		
	FY 17/18	FY 18/19	FY 18/19	VARIANCE	
				Amount	%
15 Gross Accounts Receivables	10,598,182	8,898,909	7,825,513	1,073,396	13.7%
16 Net Accounts Receivables	4,184,582	2,991,106	2,447,596	543,510	22.2%
17 % Net AR to Gross AR	39%	34%	31%		
18 Days Gross AR	80.2	64.4	55.1	9.3	16.9%
19 Cash Collections	1,453,312	1,253,853	1,836,617	(582,764)	-31.7%
20 Settlements/IGT Transactions	2,489,686	421,208	769,981	(348,773)	-45.3%
21 Investments	17,562,903	25,298,992	25,145,412	153,580	0.6%
22 Cash on hand	2,312,422	2,452,174	2,986,459	(534,285)	-17.9%
23 Total Cash & Invest	19,875,325	27,751,166	28,131,871	(380,705)	-1.4%
24 Days Cash & Invest	308	421	429	(8)	-1.8%
Total Cash and Investments	19,875,325	27,751,166			
Increase Current Year vs. Prior Year		7,875,841			

Bear Valley Community Healthcare District
Financial Statements June 30, 2019

Statement of Operations

	A	B	C	D	E	F	G	H	I	J
	Current Month					Year-to-Date				
	FY 17/18	FY 18/19		VARIANCE		FY 17/18	FY 18/19		VARIANCE	
	Actual	Actual	Budget	Amount	%	Actual	Actual	Budget	Amount	%
Gross Patient Revenue										
1 Inpatient	65,891	133,467	157,103	(23,636)	-15.0%	1,860,154	1,818,131	2,090,851	(272,720)	-13.0%
2 Outpatient	937,882	860,509	992,381	(131,872)	-13.3%	11,813,959	10,923,329	12,264,849	(1,341,520)	-10.9%
3 Clinic Revenue	356,461	397,268	368,739	28,529	7.7%	4,324,973	4,659,855	4,323,670	336,185	7.8%
4 Emergency Room	2,574,393	2,724,344	2,697,657	26,687	1.0%	31,706,458	33,428,246	34,070,637	(642,391)	-1.9%
5 Skilled Nursing Facility	230,748	216,593	252,483	(35,890)	-14.2%	3,032,416	2,581,707	3,072,255	(490,548)	-16.0%
6 Total patient revenue	4,165,374	4,332,180	4,468,363	(136,182)	-3.0%	52,737,960	53,411,269	55,822,262	(2,410,993)	-4.3%
Revenue Deductions										
7 Contractual Allow	2,333,771	2,173,104	2,251,034	(77,930)	-3.5%	25,938,818	25,927,530	28,121,946	(2,194,416)	-7.8%
8 Contractual Allow PY	(1,212,464)	(1,448,287)	-	(1,448,287)	#DIV/0!	(3,254,582)	(5,088,224)	-	(5,088,224)	#DIV/0!
9 Charity Care	16,028	4,290	9,383	(5,093)	-54.3%	100,789	179,223	117,226	61,997	52.9%
10 Administrative	519	8,632	8,492	140	1.7%	323,093	188,157	106,064	82,093	77.4%
11 Policy Discount	10,102	11,294	6,703	4,591	68.5%	132,221	154,752	83,734	71,018	84.8%
12 Employee Discount	2,370	4,816	3,576	1,240	34.7%	68,758	69,438	44,661	24,777	55.5%
13 Bad Debts	197,316	184,333	130,476	53,857	41.3%	1,958,381	3,248,120	1,630,010	1,618,110	99.3%
14 Denials	190,797	96,135	-	96,135	#DIV/0!	1,567,676	1,379,194	-	1,379,194	#DIV/0!
15 Total revenue deductions	1,563,970	1,034,317	2,409,664	(1,375,347)	-57.1%	26,835,154	26,058,190	30,103,641	(4,045,451)	-13.4%
16 Net Patient Revenue	2,601,404	3,297,863	2,058,699	1,239,165	60.2%	25,902,806	27,353,078	25,718,621	1,634,457	6.4%
gross revenue including Prior Year Contractual Allowances as a percent to gross revenue WO PY and Other CA	40.2%	40.2%		40.2%		40.2%	447.4%	447.4%	0.0%	
	39.2%	39.2%		39.2%		39.2%	437.2%	437.2%	0.0%	
17 Other Revenue	1,993,815	43,993	46,271	(2,278)	-4.9%	2,332,108	494,920	556,841	(61,921)	-11.1%
18 Total Operating Revenue	4,595,220	3,341,856	2,104,970	1,236,886	58.8%	28,234,914	27,847,998	26,275,462	1,572,536	6.0%
Expenses										
19 Salaries	812,848	885,089	846,911	38,178	4.5%	9,777,302	10,501,241	10,305,235	196,006	1.9%
20 Employee Benefits	359,202	337,980	361,892	(23,912)	-6.6%	3,683,115	3,474,214	4,267,429	(793,215)	-18.6%
21 Registry	-	-	-	-	#DIV/0!	16,028	136,350	-	136,350	#DIV/0!
22 Salaries and Benefits	1,172,050	1,223,070	1,208,803	14,267	1.2%	13,476,444	14,111,805	14,572,664	(460,859)	-3.2%
23 Professional fees	164,104	192,832	158,708	34,124	21.5%	2,014,551	2,084,620	1,976,024	108,596	5.5%
24 Supplies	221,258	97,230	128,797	(31,567)	-24.5%	1,649,154	1,589,672	1,595,843	(6,171)	-0.4%
25 Utilities	46,188	44,551	36,177	8,374	23.1%	501,421	526,902	499,962	26,940	5.4%
26 Repairs and Maintenance	37,523	39,920	27,947	11,973	42.8%	342,889	354,161	336,077	18,084	5.4%
27 Purchased Services	416,272	266,815	320,295	(53,480)	-16.7%	4,270,023	4,082,717	3,998,656	84,061	2.1%
28 Insurance	25,912	28,559	26,975	1,584	5.9%	311,702	341,365	323,700	17,665	5.5%
29 Depreciation	95,552	87,278	81,663	5,615	6.9%	892,297	960,923	980,000	(19,077)	-1.9%
30 Rental and Leases	22,715	11,937	21,124	(9,187)	-43.5%	270,709	135,836	253,356	(117,520)	-46.4%
32 Dues and Subscriptions	6,371	6,335	5,896	439	7.4%	68,571	75,374	70,906	4,468	6.3%
33 Other Expense.	179,720	174,776	54,197	120,579	222.5%	631,111	733,595	652,291	81,304	12.5%
34 Total Expenses	2,387,665	2,173,303	2,070,582	102,721	5.0%	24,428,874	24,996,971	25,259,479	(262,508)	-1.0%
35 Surplus (Loss) from Operations	2,207,555	1,168,553	34,388	1,134,165	-3298.1%	3,806,040	2,851,028	1,015,983	1,835,045	-180.6%
Non-Operating Income										
37 Tax Revenue	297,259	276,419	184,244	92,174	50.0%	2,343,776	2,459,047	2,210,931	248,116	11.2%
38 Other non-operating	14,713	10,416	3,137	7,279	232.0%	75,046	88,204	37,600	50,604	134.6%
Interest Income	171,130	154,751	15,125	139,626	923.1%	287,303	528,347	181,500	346,847	191.1%
Interest Expense	(7,489)	(7,472)	(7,779)	307	-3.9%	(93,113)	(91,095)	(93,392)	2,297	-2.5%
IGT Expense	(2,211,075)	-	-	-	#DIV/0!	(2,211,075)	-	-	-	#DIV/0!
39 Total Non-operating	(1,735,463)	434,113	194,727	239,386	122.9%	401,937	2,984,503	2,336,639	647,864	27.7%
40 Surplus/(Loss)	472,092	1,602,666	229,115	1,373,551	-599.5%	4,207,977	8,835,531	3,352,622	2,482,909	-74.1%

2018-19 Actual BS

BALANCE SHEET

Includes Final Entries 6-30-18

	PY											
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
ASSETS:												
Current Assets												
Cash and Cash Equivalents (Includes CD's)	2,296,309	2,551,340	2,710,313	1,422,386	1,607,290	2,033,649	2,337,966	2,318,185	1,969,738	2,733,643	2,986,459	2,452,174
Gross Patient Accounts Receivable	10,740,258	9,856,844	9,392,893	8,676,040	8,677,891	9,825,389	10,753,281	10,218,849	9,562,352	8,515,442	7,826,408	8,897,534
Less: Reserves for Allowances & Bad Debt	6,470,520	6,125,057	6,146,633	5,761,444	5,687,266	6,276,859	7,050,939	6,673,679	6,396,455	5,815,888	5,378,812	5,906,428
Net Patient Accounts Receivable	4,269,738	3,731,787	3,246,260	2,914,596	2,990,625	3,548,531	3,702,342	3,545,170	3,165,897	2,699,554	2,447,596	2,991,106
Tax Revenue Receivable	2,210,931	2,210,931	2,210,931	2,210,931	1,815,477	996,688	845,477	805,495	765,368	0	0	0
Other Receivables	50,484	78,234	93,056	651,781	-247,452	-107,704	-61,991	383,540	711,523	-736,148	-1,429,172	-1,476,678
Inventories	130,292	134,606	136,936	139,583	133,916	136,954	128,410	123,737	121,634	125,625	116,146	136,982
Prepaid Expenses	299,848	293,739	345,377	346,209	338,892	317,061	304,269	278,151	250,536	273,227	235,557	407,856
Due From Third Party Payers	0	0										
Due From Affiliates/Related Organizations	0	0										
Other Current Assets	0	0										
Total Current Assets	9,257,602	9,000,637	8,742,873	7,685,486	6,638,748	6,925,179	7,256,472	7,454,279	6,984,695	5,095,901	4,356,586	4,511,441
Assets Whose Use is Limited												
Investments	17,668,421	17,668,421	17,760,225	20,260,225	20,260,225	20,377,496	20,377,496	20,377,496	21,645,412	25,145,412	25,145,412	25,298,992
Other Limited Use Assets	144,375	144,375	144,375	144,375	144,375	144,375	144,375	144,375	144,375	144,375	144,375	144,375
Total Limited Use Assets	17,812,796	17,812,796	17,904,600	20,404,600	20,404,600	20,521,871	20,521,871	20,521,871	21,789,787	25,289,787	25,289,787	25,443,367
Property, Plant, and Equipment												
Land and Land Improvements	570,615	570,615	570,615	570,615	570,615	570,615	570,615	570,615	570,615	570,615	570,615	570,615
Building and Building Improvements	9,758,672	9,772,522	9,772,522	9,772,522	9,772,522	9,885,152	9,885,152	9,885,152	9,885,152	9,885,152	9,885,152	10,063,006
Equipment	11,779,820	11,844,577	11,912,516	12,010,795	12,020,625	12,315,178	12,329,873	12,332,572	12,461,698	12,464,469	12,500,218	12,365,728
Construction In Progress	48,953	101,798	127,293	166,571	438,198	48,990	48,990	42,732	51,038	59,888	64,266	220,454
Capitalized Interest												
Gross Property, Plant, and Equipment	22,158,060	22,289,512	22,382,945	22,520,503	22,801,960	22,819,935	22,834,630	22,831,071	22,968,503	22,980,124	23,020,251	23,219,802
Less: Accumulated Depreciation	13,685,197	13,761,686	13,838,174	13,914,663	13,991,151	14,073,056	14,154,961	14,236,810	14,318,658	14,400,506	14,482,354	14,569,631
Net Property, Plant, and Equipment	8,472,863	8,527,826	8,544,771	8,605,840	8,810,808	8,746,879	8,679,668	8,594,262	8,649,845	8,579,618	8,537,897	8,650,171
TOTAL UNRESTRICTED ASSETS	35,543,261	35,341,260	35,192,244	36,695,926	35,854,156	36,193,928	36,458,011	36,570,412	37,424,328	38,965,306	38,184,270	38,604,979
Restricted Assets	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL ASSETS	35,543,261	35,341,260	35,192,244	36,695,926	35,854,156	36,193,928	36,458,011	36,570,412	37,424,328	38,965,306	38,184,270	38,604,979

2018-19 Actual BS

BALANCE SHEET

Includes Final Entries 6-30-18

LIABILITIES:

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	PY June
Current Liabilities													
Accounts Payable	954,160	880,513	1,028,412	1,133,880	788,405	904,672	719,832	773,963	791,926	908,841	787,712	905,263	906,103
Notes and Loans Payable													
Accrued Payroll	705,323	806,989	844,952	990,998	553,778	691,915	751,801	777,091	887,167	984,624	631,156	733,342	758,370
Patient Refunds Payable													
Due to Third Party Payers (Settlements)	3,983,651	4,173,225	3,473,225	4,800,692	4,804,969	4,547,362	4,497,062	4,510,494	4,930,907	6,150,826	4,536,015	3,311,092	3,769,980
Advances From Third Party Payers													
Current Portion of Def Rev - Txs,	2,061,687	1,877,443	1,693,199	1,508,955	1,324,711	1,140,467	956,223	771,979	587,735	403,491	219,247	35,003	35,000
Current Portion - LT Debt	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,003	35,000
Current Portion of AB915													
Other Current Liabilities (Accrued Interest & Accrued Other)	7,630	22,873	30,494	38,055	136	7,552	15,203	22,794	30,334	37,835	45,315	52,787	7,621
Total Current Liabilities	7,747,451	7,796,043	7,105,281	8,507,580	7,507,000	7,326,968	6,975,121	6,891,322	7,263,070	8,520,616	6,254,445	5,072,490	5,512,074
Long Term Debt													
USDA Loan	2,895,000	2,895,000	2,895,000	2,895,000	2,860,000	2,860,000	2,860,000	2,860,000	2,860,000	2,860,000	2,860,000	2,860,000	2,895,000
Leases Payable	0	0	0	0	0	0	0	0	0	0	0	0	0
Less: Current Portion Of Long Term Debt	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,003	35,000
Total Long Term Debt (Net of Current)	2,860,000	2,860,000	2,860,000	2,860,000	2,825,000	2,825,000	2,825,000	2,825,000	2,825,000	2,825,000	2,825,000	2,824,997	2,860,000
Other Long Term Liabilities													
Deferred Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Other Long Term Liabilities	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL LIABILITIES	10,607,451	10,656,043	9,965,281	11,367,580	10,332,000	10,151,968	9,800,121	9,716,322	10,088,070	11,345,616	9,079,445	7,897,487	8,372,074
Fund Balance													
Unrestricted Fund Balance	24,871,960	24,871,960	24,871,960	24,871,960	24,871,960	24,871,960	24,871,960	24,871,960	24,871,960	24,871,960	24,871,960	24,871,960	20,663,982
Temporarily Restricted Fund Balance	0	0				0							
Equity Transfer from FRHG	0	0				0							
Net Revenue/(Expenses)	63,851	-186,743	355,003	456,387	650,196	1,170,001	1,785,930	1,982,131	2,464,298	2,747,730	4,232,865	5,835,531	4,207,978
TOTAL FUND BALANCE	24,935,811	24,685,217	25,226,963	25,328,347	25,522,156	26,041,960	26,657,890	26,854,091	27,336,258	27,619,690	29,104,825	30,707,491	24,871,960
TOTAL LIABILITIES & FUND BALANCE	35,543,261	35,341,260	35,192,244	36,695,926	35,854,156	36,193,928	36,458,011	36,570,412	37,424,328	38,965,306	38,184,270	38,604,979	33,244,034

**Bear Valley Community Healthcare District
Financial Statements**

Current Year Trending Statement of Operations

A Statement of Operations—CURRENT YEAR 2019

	1	2	3	4	5	6	7	8	9	10	11	12		
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD	
Gross Patient Revenue														
1	Inpatient	74,791	120,993	132,469	89,286	98,121	284,233	240,009	91,583	126,688	271,176	155,315	133,467	1,818,131
2	Outpatient	972,222	931,894	846,425	957,181	783,804	765,170	956,387	937,118	1,038,683	987,767	886,169	860,509	10,923,329
3	Clinic	342,650	422,712	359,375	399,238	375,441	339,847	423,555	339,004	404,519	445,429	410,818	397,268	4,659,855
4	Emergency Room	2,957,516	2,703,194	2,533,903	2,309,030	2,402,375	3,383,606	3,900,570	2,818,505	3,053,985	2,352,835	2,288,381	2,724,344	33,428,246
5	Skilled Nursing Facility	223,604	228,589	239,665	223,973	208,696	213,621	198,345	178,974	214,212	215,260	220,176	216,593	2,581,707
6	Total patient revenue	4,570,784	4,407,382	4,111,836	3,978,707	3,868,437	4,986,477	5,718,867	4,365,184	4,838,087	4,272,467	3,960,859	4,332,180	53,411,269
Revenue Deductions														
C/A	0.51	0.53	0.50	0.49	0.47	0.48	0.54	0.53	0.40	0.37	0.49	0.50	0.49	
7	Contractual Allow	2,320,958	2,352,744	2,039,158	1,950,874	1,809,657	2,406,874	3,071,420	2,318,188	1,941,559	1,596,483	1,946,509	2,173,104	25,927,530
8	Contractual Allow PY	62	-	(700,000)	(193,436)	(200,000)	(150,000)	(200,000)	(250,000)	-	(300,000)	(1,646,563)	(1,448,287)	(5,088,224)
9	Charity Care	15,343	-	28,015	15,115	17,531	4,625	8,429	-	20,667	30,923	34,283	4,290	179,223
10	Administrative	806	2,818	6,849	2,378	5,496	26,102	34,502	15,817	38,939	17,496	28,321	8,632	188,157
11	Policy Discount	13,989	15,616	12,381	14,966	12,024	9,975	14,346	13,140	13,037	10,668	13,316	11,294	154,752
12	Employee Discount	12,793	5,188	6,356	3,317	2,979	5,688	4,480	5,090	4,062	3,569	11,099	4,816	69,438
13	Bad Debts	215,076	186,926	169,560	231,008	210,921	198,143	199,876	150,488	630,115	673,795	197,880	184,333	3,248,120
14	Denials	103,506	177,395	154,441	110,936	91,507	87,116	129,183	133,021	88,373	138,990	68,593	96,135	1,379,194
	Total revenue deductions	2,682,534	2,740,687	1,716,760	2,135,158	1,950,115	2,588,523	3,262,236	2,385,744	2,736,753	2,171,925	653,439	1,034,317	26,058,190
		0.59	0.62	0.42	0.54	0.50	0.52	0.57	0.55	0.57	0.51	0.16	0.24	
16	Net Patient Revenue	1,888,250	1,666,694	2,395,076	1,843,550	1,918,322	2,397,954	2,456,631	1,979,440	2,101,334	2,100,543	3,307,420	3,297,863	27,353,078
	net / tot pat rev	41.3%	37.8%	58.2%	46.3%	49.6%	48.1%	43.0%	45.3%	43.4%	49.2%	83.5%	76.1%	51.2%
17	Other Revenue	19,441	19,594	11,170	90,789	70,177	4,359	22,846	32,921	38,351	114,765	26,514	43,993	494,920
18	Total Operating Revenue	1,907,691	1,686,288	2,406,246	1,934,339	1,988,499	2,402,313	2,479,478	2,012,361	2,139,686	2,215,308	3,333,933	3,341,856	27,847,998
Expenses														
19	Salaries	885,068	891,463	831,600	891,749	824,872	945,048	840,561	808,233	888,895	905,075	903,588	885,089	10,501,241
20	Employee Benefits	303,328	293,241	289,066	185,368	275,061	295,949	302,442	268,996	297,532	308,674	316,576	337,980	3,474,214
21	Registry	-	-	-	-	-	29,974	40,416	27,582	19,544	16,134	2,700	-	136,350
22	Salaries and Benefits	1,188,396	1,184,704	1,120,666	1,077,117	1,099,933	1,270,971	1,183,419	1,104,811	1,205,971	1,229,884	1,222,864	1,223,070	14,111,805
23	Professional fees	173,695	181,120	174,907	179,265	168,548	169,550	161,432	170,192	176,526	170,509	166,043	192,832	2,084,620
24	Supplies	121,217	135,487	136,991	135,960	131,374	136,723	140,504	146,456	141,372	128,447	137,910	97,230	1,589,672
25	Utilities	46,712	43,958	42,464	40,116	40,950	42,170	48,318	47,027	44,086	44,772	41,779	44,551	526,902
26	Repairs and Maintenance	17,407	23,079	32,405	41,525	25,786	42,197	24,908	34,028	18,319	27,661	26,925	39,920	354,161
27	Purchased Services	325,455	373,332	457,562	381,061	360,181	320,095	306,457	305,953	267,102	372,855	345,850	266,815	4,082,717
28	Insurance	28,258	28,258	28,258	28,460	28,216	28,560	28,560	47,942	9,177	28,560	28,560	28,559	341,365
29	Depreciation	76,489	76,489	76,489	76,489	76,489	81,905	81,905	81,848	81,848	81,848	81,848	87,278	960,923
30	Rental and Leases	11,421	11,509	11,219	11,158	11,158	11,158	11,158	12,596	11,877	11,682	8,962	11,937	135,836
32	Dues and Subscriptions	6,882	7,101	5,879	5,746	1,585	10,898	5,856	6,657	6,353	6,735	5,347	6,335	75,374
33	Other Expense.	40,078	55,169	46,430	42,884	47,150	62,756	62,705	36,290	33,388	64,848	67,121	174,776	733,595
34	Total Expenses	2,036,009	2,120,207	2,133,270	2,019,782	1,991,370	2,176,983	2,055,222	1,993,799	1,996,019	2,167,800	2,133,209	2,173,303	24,996,971
Surplus (Loss) from Operations														
35		(128,318)	(433,918)	272,977	(85,443)	(2,871)	225,330	424,256	18,562	143,667	47,508	1,200,725	1,168,553	2,851,028
Non-Operating Income														
37	Tax Revenue	184,244	184,244	184,244	184,244	184,244	184,244	184,244	184,244	241,773	282,659	276,419		2,459,047
38	Other non-operating	15,020	245	35	9,020	19,775	-	15,000	-	9,794	-	8,899	10,416	88,204
	Interest Income	543	6,457	92,115	1,124	377	117,923	85	985	152,003	1,650	333	154,751	528,347
	Interest Expense	(7,638)	(7,621)	(7,626)	(7,561)	(7,717)	(7,693)	(7,655)	(7,590)	(7,541)	(7,500)	(7,480)	(7,472)	(91,095)
	IGT Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
39	Total Non-operating	192,169	183,325	268,768	186,827	196,680	294,474	191,673	177,639	338,501	235,923	284,411	434,113	2,984,503
40	Surplus/(Loss)	63,851	(250,594)	541,745	101,384	193,809	519,805	615,929	196,201	482,168	283,431	1,485,136	1,602,666	5,835,531

Units of Service												
For the period ending: June 30, 2019												
30		365										
Current Month						Bear Valley Community Hospital	Year-To-Date					
Jun-19		Jun-18	Actual -Budget		Act.-Act.		Jun-19		Jun-18	Actual -Budget		Act.-Act.
Actual	Budget	Actual	Variance	Var %	Var %		Actual	Budget	Actual	Variance	Var %	Var %
20	26	16	(6)	-23.1%	25.0%	Med Surg Patient Days	345	365	347	(20)	-5.5%	-0.6%
23	15	23	8	53.3%	0.0%	Swing Patient Days	185	200	185	(15)	-7.5%	0.0%
488	540	512	(52)	-9.6%	-4.7%	SNF Patient Days	5,779	6,570	6,797	(791)	-12.0%	-15.0%
531	581	551	(50)	-8.6%	-3.6%	Total Patient Days	6,309	7,135	7,329	(826)	-11.6%	-13.9%
11	14	7	(3)	-21.4%	57.1%	Acute Admissions	138	168	143	(30)	-17.9%	-3.5%
11	14	7	(3)	-21.4%	57.1%	Acute Discharges	138	168	146	(30)	-17.9%	-5.5%
1.8	1.9	2.3	(0.0)	-2.1%	-20.5%	Acute Average Length of Stay	2.5	2.2	2.4	0.3	15.1%	5.2%
0.7	0.9	0.5	(0.2)	-23.1%	25.0%	Acute Average Daily Census	0.9	1	1.0	(0.1)	-5.5%	-0.6%
17.0	18.5	17.8	(1.5)	-7.9%	-4.5%	SNF/Swing Avg Daily Census	16.3	19	19.1	(2.2)	-11.9%	-14.6%
17.7	19.4	18.4	(1.7)	-8.6%	-3.6%	Total Avg. Daily Census	17.3	20	20.1	(2.3)	-11.6%	-13.9%
39%	43%	41%	-4%	-8.6%	-3.6%	% Occupancy	38%	43%	45%	-5%	-11.6%	-13.9%
11	13	7	(2)	-15.4%	57.1%	Emergency Room Admitted	120	156	130	(36)	-23.1%	-7.7%
907	944	931	(37)	-3.9%	-2.6%	Emergency Room Discharged	11,729	11,959	11,355	(230)	-1.9%	3.3%
918	957	938	(39)	-4.1%	-2.1%	Emergency Room Total	11,849	12,115	11,485	(266)	-2.2%	3.2%
31	32	31	(1)	-4.1%	-2.1%	ER visits per calendar day	32	33	31	(1)	-2.2%	3.2%
100%	93%	100%	150%	161.5%	0.0%	% Admits from ER	87%	93%	91%	83%	89.7%	-4.3%
-	-	-	-	0.0%	#DIV/0!	Surgical Procedures I/P	-	-	2	-	#DIV/0!	-100.0%
18	8	14	10	125.0%	28.6%	Surgical Procedures O/P	145	105	137	40	38.1%	5.8%
18	8	14	10	125.0%	28.6%	TOTAL Procedures	145	105	139	40	38.1%	4.3%
576	1,009	1,151	(433)	-42.9%	-50.0%	Surgical Minutes Total	9,289	12,322	6,705	(3,033)	-24.6%	38.5%

Units of Service
For the period ending: June 30, 2019

Bear Valley Community Hospital												
Current Month						Year-To-Date						
Jun-19 Actual	Budget	Jun-18 Actual	Actual -Budget Variance	Var %	Act.-Act. Var %		Jun-19 Actual	Budget	Jun-18 Actual	Actual -Budget Variance	Var %	Act.-Act. Var %
6,209	6,233	6,800	(24)	-0.4%	-8.7%	Lab Procedures	76,432	74,225	74,732	2,207	3.0%	2.3%
837	715	817	122	17.1%	2.4%	X-Ray Procedures	10,678	9,631	9,641	1,047	10.9%	10.8%
284	243	229	41	16.9%	24.0%	C.T. Scan Procedures	3,360	3,144	3,137	216	6.9%	7.1%
198	219	231	(21)	-9.6%	-14.3%	Ultrasound Procedures	2,611	2,725	2,823	(114)	-4.2%	-7.5%
44	62	46	(18)	-29.0%	-4.3%	Mammography Procedures	586	744	743	(158)	-21.2%	-21.1%
289	336	264	(47)	-14.0%	9.5%	EKG Procedures	3,429	3,722	3,654	(293)	-7.9%	-6.2%
98	106	97	(8)	-7.5%	1.0%	Respiratory Procedures	1,383	1,550	1,645	(167)	-10.8%	-15.9%
2,258	1,476	1,267	782	53.0%	78.2%	Physical Therapy Procedures	18,969	16,400	16,487	2,569	15.7%	15.1%
1,783	1,677	1,845	107	6.4%	-3.4%	Primary Care Clinic Visits	21,204	19,500	21,209	1,704	8.7%	0.0%
324	200	188	124	62.0%	72.3%	Specialty Clinic Visits	4,156	2,400	2,611	1,756	73.2%	59.2%
2,107	1,877	2,033	231	12.3%	3.6%	Clinic	25,360	21,900	23,820	3,460	15.8%	6.5%
81	72	78	9	12.3%	3.6%	Clinic visits per work day	139	120	131	19	15.8%	6.5%
18.3%	20.00%	20.60%	-1.70%	-8.50%	-11.17%	% Medicare Revenue	18.63%	20.00%	19.43%	-1.37%	-6.83%	-4.08%
39.50%	39.00%	37.20%	0.50%	1.28%	6.18%	% Medi-Cal Revenue	37.64%	39.00%	39.32%	-1.36%	-3.48%	-4.26%
38.80%	36.00%	37.20%	2.80%	7.78%	4.30%	% Insurance Revenue	39.05%	36.00%	36.46%	3.05%	8.47%	7.11%
3.40%	5.00%	5.00%	-1.60%	-32.00%	-32.00%	% Self-Pay Revenue	4.68%	5.00%	4.80%	-0.32%	-6.50%	-2.60%
145.3	156.88	141.9	(11.6)	-7.4%	2.4%	Productive FTE's	143.31	141.28	144.7	2.0	1.4%	-1.0%
165.3	168.42	160.6	(3.1)	-1.9%	2.9%	Total FTE's	163.80	170.73	164.8	(6.9)	-4.1%	-0.6%



CFO REPORT for

August 2019 Finance Committee and Board Meetings

TruBridge – Accounts Receivable Management

Accounts Receivable days (Gross) of 64.4 at the end of June 2019 were up with not receiving payments from Medi-Cal at the end of June.

