



**BOARD OF DIRECTORS**

**FINANCE COMMITTEE MEETING AGENDA**

**TUESDAY, DECEMBER 07, 2021**

**1:00 PM – CLOSED SESSION - MAIN CONFERENCE ROOM**

**2:00 PM – OPEN SESSION- MAIN CONFERENCE ROOM**

**41870 GARSTIN DRIVE, BIG BEAR LAKE, CA 92315**

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Copies of staff reports or other written documentation relating to each item of business referred to on this agenda are on file in the Chief Executive Officer's Office and are available for public inspection or purchase at 10 cents per page with advance written notice. In compliance with the Americans with Disabilities Act and Government Code Section 54954.2, if you need special assistance to participate in a District meeting or other services offered by the District, please contact Administration (909) 878-8214. Notification at least 48 hours prior to the meeting or time when services are needed will assist the District staff in assuring that reasonable arrangements can be made to provide accessibility to the meeting or service. **DOCUMENTS RELATED TO OPEN SESSION AGENDAS (SB 343)** Any public record, relating to an open session agenda item, that is distributed within 72 hours prior to the meeting is available for public inspection at the public counter located in the Administration Office, located at 41870 Garstin Drive, Big Bear Lake, CA 92315. For questions regarding any agenda item, contact Administration at (909) 878-8214.

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**OPEN SESSION**

1. **CALL TO ORDER** **Steve Baker, Treasurer**
2. **ROLL CALL** **Shelly Egerer, Executive Assistant**
3. **ADOPTION OF AGENDA\***
4. **PUBLIC FORUM FOR CLOSED SESSION**  
Opportunity for members of the public to address the Committee on Closed Session items.  
*(Government Code Section 54954.3, there will be a three (3) minute limit per speaker. Any report or data required at this time must be requested in writing, signed and turned in to Administration. Please state your name and city of residence.)*
5. **ADJOURN TO CLOSED SESSION\***

**CLOSED SESSION**

1. **REAL PROPERTY NEGOTIATIONS: \*Government Code Section 54956.8/TRADE SECRETS: \*Pursuant to Health and Safety Code Section 32106 and Civil Code Section 34266.1**  
**A. Property Acquisition/Lease/Tentative Improvement** (Anticipated Disclosure 12/07/21)

**OPEN SESSION**

1. **CALL TO ORDER** **Steve Baker, Treasurer**
2. **RESULTS OF CLOSED SESSION\*** **Steve Baker Treasurer**
3. **PUBLIC FORUM FOR OPEN SESSION**  
Opportunity for members of the public to address the Committee on Open Session items.  
*(Government Code Section 54954.3, there will be a three (3) minute limit per speaker. Any report or data required at this time must be requested in writing, signed and turned in to Administration. Please state your name and city of residence.)*

**4. DIRECTORS COMMENTS**

**5. APPROVAL OF MINUTES\***

A. November 02, 2021

**6. OLD BUSINESS\***

- None

**7. NEW BUSINESS\***

A. Discussion and Potential Recommendation to the Board of Directors the  
2021 Medicare Cost Report

B. Discussion and Potential Recommendation to the Board of Directors Resolution No. 21-466  
Nondesignated Public Hospital Bridge Loan Program

**8. PRESENTATION AND REVIEW OF FINANCIAL STATEMENTS\***

A. October 2021

B. CFO Report

**9. ADJOURNMENT\***

**\* Denotes Actions Items**

**BEAR VALLEY COMMUNITY HEALTHCARE DISTRICT  
BOARD OF DIRECTORS  
FINANCE COMMITTEE MEETING MINUTES  
41870 GARSTIN DR., BIG BEAR LAKE, CA 92315  
NOVEMBER 02, 2021**

**MEMBERS** Steven Baker, Treasurer Garth Hamblin, CFO  
**PRESENT:** Jack Briner, 2nd Vice President Nicole Wheeler, Medical Staff

**STAFF:** Kerri Jex Erin Wilson

**OTHER:** None

**COMMUNITY  
MEMBERS:** None

**ABSENT:** Woody White w/ QHR Shelly Egerer, Executive Assistant

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**OPEN SESSION**

**1. CALL TO ORDER:**

Board Member Baker called the meeting to order at 1:00 p.m.

**2. ROLL CALL:**

Steven Baker and Jack Briner were present. Also present were Garth Hamblin, CFO and Nicole Wheeler, Medical Staff Coordinator.

**3. ADOPTION OF AGENDA:**

**Board Member Briner motioned to adopt the November 02, 2021 Finance Committee Meeting Agenda as presented. Second by Board Member Baker to adopt the November 02, 2021 Finance Committee Meeting Agenda as presented. Board Member Baker called for a vote. A vote in favor of the motion was unanimously approved.**

- Board Member Baker - yes
- Board Member Briner- yes

**CLOSED SESSION**

**1. PUBLIC FORUM FOR CLOSED SESSION:**

Board Member Baker opened the Hearing Section for Public Comment on Closed Session items at 1:00 p.m. Hearing no request to address the Finance Committee, Board Member Baker closed the Hearing Section at 1:00 p.m.

**2. ADJOURN TO CLOSED SESSION:**

**Board Member Baker motioned to adjourn to Closed Session at 1:00 p.m. Second by Board Member Briner to adjourn to Closed Session at 1:00 p.m. Board Member Baker called for a vote. A vote in favor of the motion was unanimously approved.**

- Board Member Baker - yes
- Board Member Briner- yes

## **OPEN SESSION**

### **1. CALL TO ORDER:**

Board Member Baker called the meeting to order at 2:00 p.m.

### **2. RESULTS OF CLOSED SESSION:**

Board Member Baker stated there was no reportable action from Closed Session.

### **3. PUBLIC FORUM FOR OPEN SESSION:**

Board Member Baker opened the Hearing Section for Public Comment on Open Session items at 2:00 p.m. Hearing no request to address the Finance Committee, Board Member Baker closed the Hearing Section at 2:00 p.m.

### **4. DIRECTOR'S COMMENTS:**

- None

### **5. APPROVAL OF MINUTES:**

A. October 05, 2021

**Board Member Briner motioned to approve the October 05, 2021 minutes as presented. Second by Board Member Baker to approve the October 05, 2021 minutes as presented. Board Member Baker called for a vote. A vote in favor of the motion was unanimously approved.**

- Board Member Baker - yes
- Board Member Briner- yes

### **6. OLD BUSINESS:**

- None

### **7. NEW BUSINESS\***

- None

### **8. PRESENTATION AND REVIEW OF FINANCIAL STATEMENTS\***

#### **A. September 2021 Finances:**

- Mr. Hamblin reported the following information:
  - Cash on hand is over 500; expenditures are planned
  - A loss for the month, revenue lower than budget
  - Need to look into total expenses, continue to look at supply and traveler expenses
  - ER visits down but close to budget
  - Clinic visits improving
  - Discussion regarding moving forward with providing services to the school district utilizing the dental van.
- Mr. Baker requested follow up status of the dental van and emission status; to include if CDPH completed the inspection for certification.

#### **B. CFO Report:**

- Mr. Hamblin reported the following:
  - **CARES Act funding:**
    - Working on submitting through the portal for forgiveness of \$4 million dollars.

- Fawnskin property will fall under eligibility of forgiveness due to providing housing to staff during these times
- **PPP Loan Forgiveness Status:**
  - We have news that our loan has been recommended for partial denial
  - We have responded timely and appropriately to all request
- **Urgent Care Logo**
  - Logo provided for the Big Bear Urgent Care
  - Working on provider services and staffing, locums may be needed, will take the agreement to the Board for approval
  - Working with Experity for billing
  - Installing security cameras
  - Domain has been created; bigbearurgentcare.org
- Mr. Baker suggests a Chamber Mixer take place once the Urgent Care is complete
- **FY 2021 Financial Audit**
  - Audit of records has begun

**Board Member Briner motioned to approve the September 2021 Finance Report and CFO Report as presented. Second by Board Member Baker to approve the September 2021 Finance Report and CFO Report as presented. Board Member Baker called for a vote. A vote in favor of the motion was unanimously approved.**

- Board Member Baker - yes
- Board Member Briner- yes

## **9. ADJOURNMENT\***

**Board Member Baker motioned to adjourn the meeting at 2:16 p.m. Second by Board Member Briner to adjourn the meeting. Board Member Baker called for a vote. A vote in favor of the motion was unanimously approved.**

- Board Member Baker - yes
- Board Member Briner- yes



## **Recommendation for Action**

Date: 30 November 2021  
To: Board of Directors  
From: Garth M Hamblin, CFO  
Re: Medicare Cost Report - FY 2021 (July 1, 2020 through June 30, 2021)

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### **Recommended Action**

Accept / Approve submittal of Medicare Cost Report for the Fiscal Year ended June 30, 2021, signed by Evan J Rayner, CEO.

### **Background**

The Cost Report for our Fiscal Year ended June 30, 2021, (signature / summary page attached) shows an amount due to BVCHD of \$242,337.

Wipfli, LLP, prepared the Cost Report and David Perry of QHR Hreviewed the Cost Report.

This report is required by law (42 USC 1395g; 42 CFR 413.20(b)). Failure to report can result in all interim FORM APPROVED payments made since the beginning of the cost reporting period being deemed overpayments (42 USC 1395g).

OMB NO. 0938-0050  
EXPIRES 03-31-2022

HOSPITAL AND HOSPITAL HEALTH CARE COMPLEX COST REPORT CERTIFICATION AND SETTLEMENT SUMMARY	Provider CCN: 05-1335	Period: From 07/01/2020 To 06/30/2021	Worksheet S Parts I-III Date/Time Prepared: 11/30/2021 12:11 pm
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**PART I - COST REPORT STATUS**

Provider use only	1. <input checked="" type="checkbox"/> Electronically prepared cost report	Date: 11/30/2021	Time: 12:11 pm
	2. <input type="checkbox"/> Manually prepared cost report		
	3. <input type="checkbox"/> If this is an amended report enter the number of times the provider resubmitted this cost report		
	4. <input type="checkbox"/> Medicare Utilization. Enter "F" for full or "L" for low.		
Contractor use only	5. <input type="checkbox"/> Cost Report Status (1) As Submitted (2) Settled without Audit (3) Settled with Audit (4) Reopened (5) Amended	6. Date Received: 7. Contractor No. 8. <input type="checkbox"/> Initial Report for this Provider CCN 9. <input type="checkbox"/> Final Report for this Provider CCN	10. NPR Date: 11. Contractor's Vendor Code: 4 12. <input type="checkbox"/> If line 5, column 1 is 4: Enter number of times reopened = 0-9.

**PART II - CERTIFICATION**

MISREPRESENTATION OR FALSIFICATION OF ANY INFORMATION CONTAINED IN THIS COST REPORT MAY BE PUNISHABLE BY CRIMINAL, CIVIL AND ADMINISTRATIVE ACTION, FINE AND/OR IMPRISONMENT UNDER FEDERAL LAW. FURTHERMORE, IF SERVICES IDENTIFIED IN THIS REPORT WERE PROVIDED OR PROCURED THROUGH THE PAYMENT DIRECTLY OR INDIRECTLY OF A KICKBACK OR WERE OTHERWISE ILLEGAL, CRIMINAL, CIVIL AND ADMINISTRATIVE ACTION, FINES AND/OR IMPRISONMENT MAY RESULT.

CERTIFICATION BY CHIEF FINANCIAL OFFICER OR ADMINISTRATOR OF PROVIDER(S)

I HEREBY CERTIFY that I have read the above certification statement and that I have examined the accompanying electronically filed or manually submitted cost report and the Balance Sheet and Statement of Revenue and Expenses prepared by BEAR VALLEY COMMUNITY HOSPITAL ( 05-1335 ) for the cost reporting period beginning 07/01/2020 and ending 06/30/2021 and to the best of my knowledge and belief, this report and statement are true, correct, complete and prepared from the books and records of the provider in accordance with applicable instructions, except as noted. I further certify that I am familiar with the laws and regulations regarding the provision of health care services, and that the services identified in this cost report were provided in compliance with such laws and regulations.

☐ I have read and agree with the above certification statement. I certify that I intend my electronic signature on this certification statement to be the legally binding equivalent of my original signature.

**Encryption Information**

ECR: Date: 11/30/2021 Time: 12:11 pm  
EYtoF8s8J6LrE29YkwDE2CHUL4KS0  
EZsiz0RgFun4610I17:h:LHydjJX27  
mh6F0XLD1T0ws61k

PI: Date: 11/30/2021 Time: 12:11 pm  
iVbv2DvbI5TDe1Ewa0LQaAV1lvRCr0  
NX9e70af0HAOH1b18u706h8SG2kqBT  
x1FZ0ijQ470uvkyb

(Signed)

\_\_\_\_\_  
Officer or Administrator of Provider(s)\_\_\_\_\_  
Title\_\_\_\_\_  
Date

	Title V	Title XVIII		HIT	Title XIX	
		Part A	Part B			
	1.00	2.00	3.00	4.00	5.00	
<b>PART III - SETTLEMENT SUMMARY</b>						
1.00 Hospital	0	38,971	399,491	0	0	1.00
2.00 Subprovider - IPF	0	0	0		0	2.00
3.00 Subprovider - IRF	0	0	0		0	3.00
5.00 Swing Bed - SNF	0	63,199	0		0	5.00
6.00 Swing Bed - NF	0				0	6.00
7.00 SKILLED NURSING FACILITY	0	0	0		0	7.00
10.00 RURAL HEALTH CLINIC I	0		-270,365		0	10.00
10.01 RURAL HEALTH CLINIC II	0		11,041		0	10.01
200.00 Total	0	102,170	140,167	0	0	200.00

The above amounts represent "due to" or "due from" the applicable program for the element of the above complex indicated.

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0938-0050. The time required to complete and review the information collection is estimated 673 hours per response, including the time to review instructions, search existing resources, gather the data needed, and complete and review the information collection. If you have any comments concerning the accuracy of the time estimate(s) or suggestions for improving the form, please write to: CMS, 7500 Security Boulevard, Attn: PRA Report Clearance Officer, Mail Stop C4-26-05, Baltimore, Maryland 21244-1850. Please do not send applications, claims, payments, medical records or any documents containing sensitive information to the PRA Reports Clearance Office. Please note that any correspondence not pertaining to the information collection burden approved under the associated OMB control number listed on this form will not be reviewed, forwarded, or retained. If you have questions or concerns regarding where to submit your documents, please contact 1-800-MEDICARE.



## **Recommendation for Action**

Date: 01 December 2021  
To: Board of Directors  
From: Garth M Hamblin, CFO  
Re: \$83,852.00 Nondesignated Public Hospital Bridge Loan Program

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### **Recommended Action**

Approve attached resolution regrading \$83,852.00 Nondesignated Public Hospital Bridge Loan Program.

### **Background**

As the State of California transitions from PRIME (a program we have been part of for several years) to QIP (a similar but revised program) there will be a delay in payments. To assist with Cash Flow issues, the State approved the opportunity for a loan to bridge some of the timing gap.



RESOLUTION NO. 21-466

RESOLUTION OF BEAR VALLEY COMMUNITY HEALTHCARE DISTRICT  
AUTHORIZING EXECUTION AND DELIVERY OF A LOAN AND SECURITY  
AGREEMENT, PROMISSORY NOTE, AND CERTAIN ACTIONS IN CONNECTION  
THEREWITH FOR THE CALIFORNIA HEALTH FACILITIES FINANCING  
AUTHORITY  
NONDESIGNATED PUBLIC HOSPITAL BRIDGE LOAN PROGRAM

**Nondesignated Public Hospital Bridge Loan Program**

WHEREAS, Bear Valley Community Healthcare District (the "Borrower") is a nondesignated public hospital as defined in Welfare and Institutions Code Section 14165.55, subdivision (l), excluding those affiliated with county health systems pursuant to Chapter 240, Statutes of 2021 (SB 170), Section 25; and

WHEREAS, Borrower has determined that it is in its best interest to borrow an aggregate amount not to exceed **\$83,852.00** from the California Health Facilities Financing Authority (the "Lender"), such loan to be funded with the proceeds of the Lender's Nondesignated Public Hospital Bridge Loan Program; and

WHEREAS, the Borrower intends to use the funds solely to fund its working capital needs to support its operations;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Borrower as follows:

Section 1. The Board of Directors of Borrower hereby ratifies the submission of the application for a loan from the Nondesignated Public Hospital Bridge Loan Program.

Section 2. **Evan J Reyner, CEO; or Garth M Hamblin, CFO** an "Authorized Officer") is hereby authorized and directed, for and on behalf of the Borrower, to do any and all things and to execute and deliver any and all documents that the Authorized Officer(s) deem(s) necessary or advisable in order to consummate the borrowing of moneys from the Lender and otherwise to effectuate the purposes of this Resolution and the transactions contemplated hereby.

Section 3. The proposed form of Loan and Security Agreement (the "Agreement"), which contains the terms of the loan is hereby approved. The loan shall be in a principal amount not to exceed **\$83,852.00**, shall not bear interest, and shall mature 2 years after execution of the loan (the "Maturity Date"). The Authorized Officer(s) are hereby authorized and directed, for and on behalf of the Borrower, to execute the Agreement in substantially said form that includes the redirection of up to 20% of Medi-Cal reimbursements (checkwrite payments) to Lender in the event of default, with such changes therein as the Authorized

Officer(s) may require or approve, such approval to be conclusively evidenced by the execution and delivery thereof.

Section 4. The proposed form of Promissory Note (the "Note") as evidence of the Borrower's obligation to repay the loan is hereby approved. The Authorized Officer(s) is (are) hereby authorized and directed, for and on behalf of the Borrower, to execute the Note in substantially said form, with such changes therein as the Authorized Officer(s) may require or approve, such approval to be conclusively evidenced by the execution and delivery thereof.

Date of Adoption: \_\_\_\_\_

## SECRETARY'S CERTIFICATE

I, \_\_\_\_\_, Secretary of {**BORROWER NAME**}, hereby certify that the foregoing is a full, true and correct copy of a resolution duly adopted at a regular meeting of the Board of Directors of {**BORROWER NAME**} duly and regularly held at the regular meeting place thereof on the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, of which meeting all of the members of said Board of Directors had due notice and at which the required quorum was present and voting and the required majority approved said resolution by the following vote at said meeting:

**Ayes:**

**Noes:**

**Absent:**

I further certify that I have carefully compared the same with the original minutes of said meeting on file and of record in my office; that said resolution is a full, true and correct copy of the original resolution adopted at said meeting and entered in said minutes; and that said resolution has not been amended, modified or rescinded since the date of its adoption, and is now in full force and effect.

\_\_\_\_\_  
Secretary

Date: \_\_\_\_\_

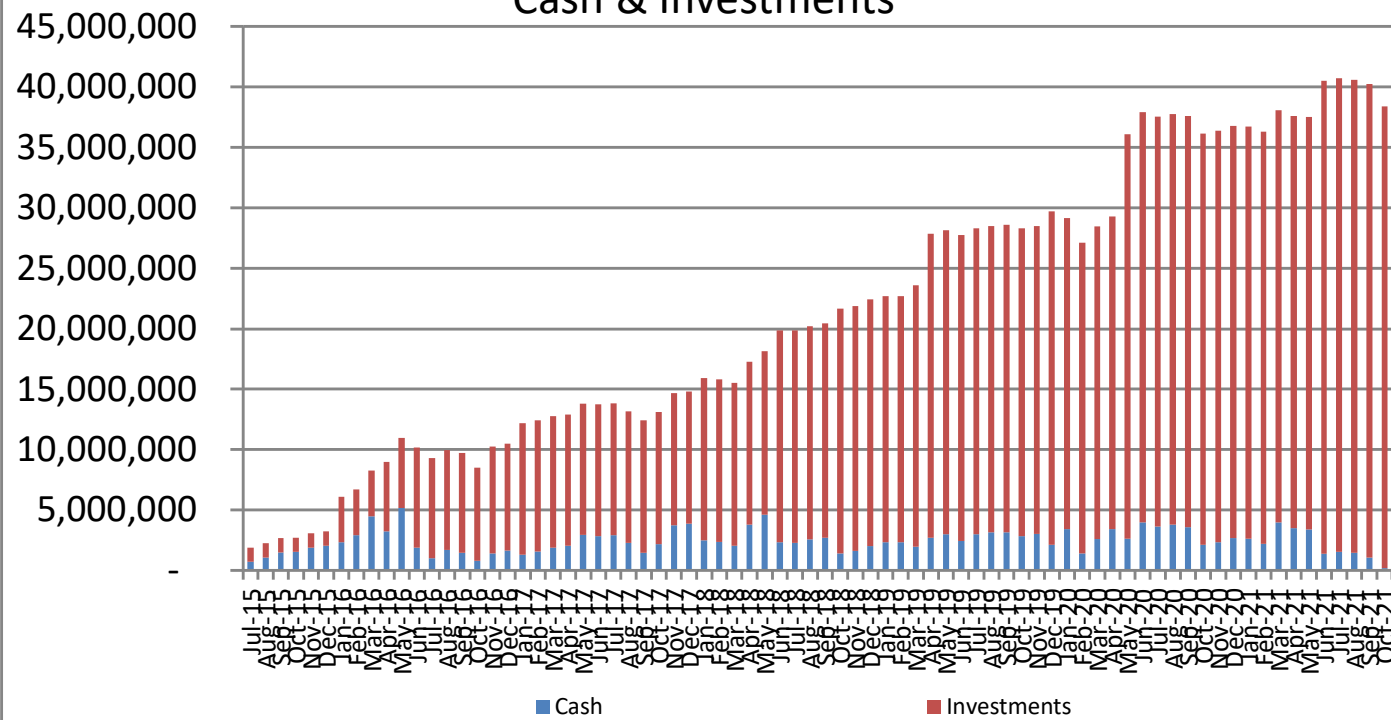


Finance Report  
October 2021 Results

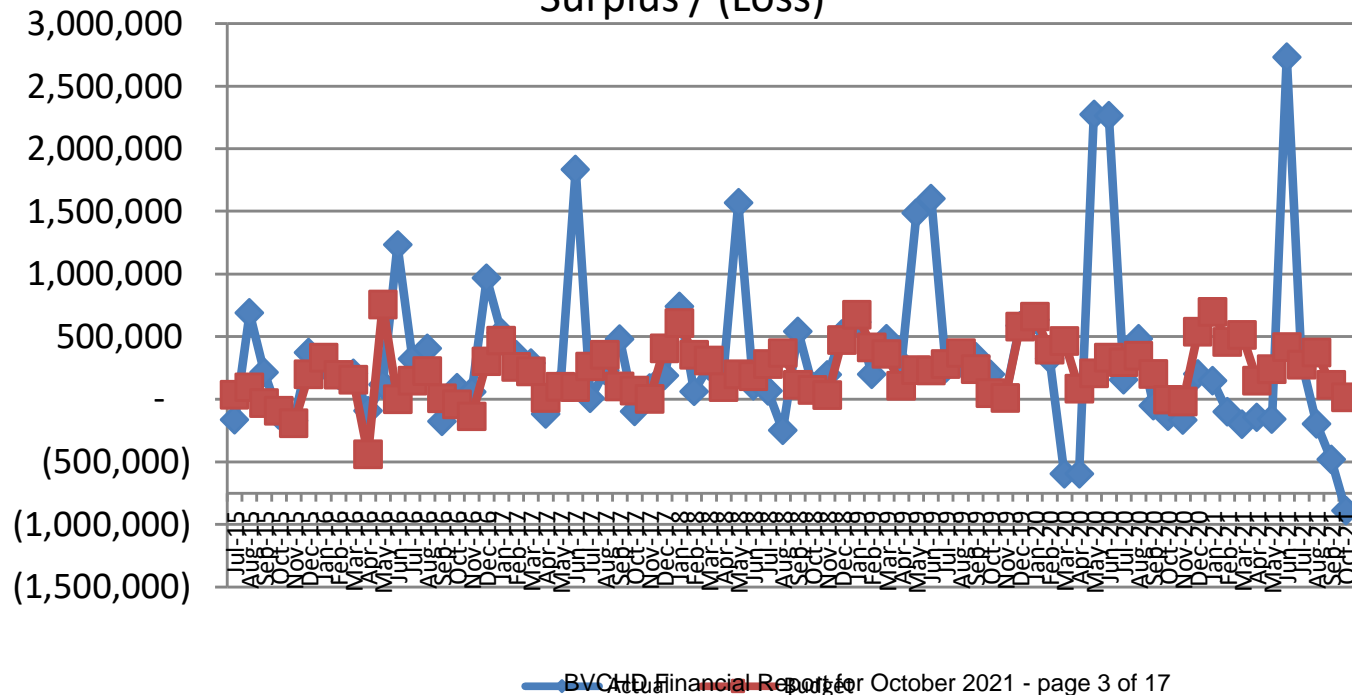
## Summary for October 2021

- Cash on hand \$ 218,655  
Investments \$38,378,188
- Days Cash on hand, including investments with LAIF – 465
- Loss of \$892,8717 was lower than budgeted surplus
- Total Patient Revenue was 6.5% lower than Budget for the month
- Net Patient Revenue was 15.7% lower than budget
- Total Expenses were 22.1% more than budget

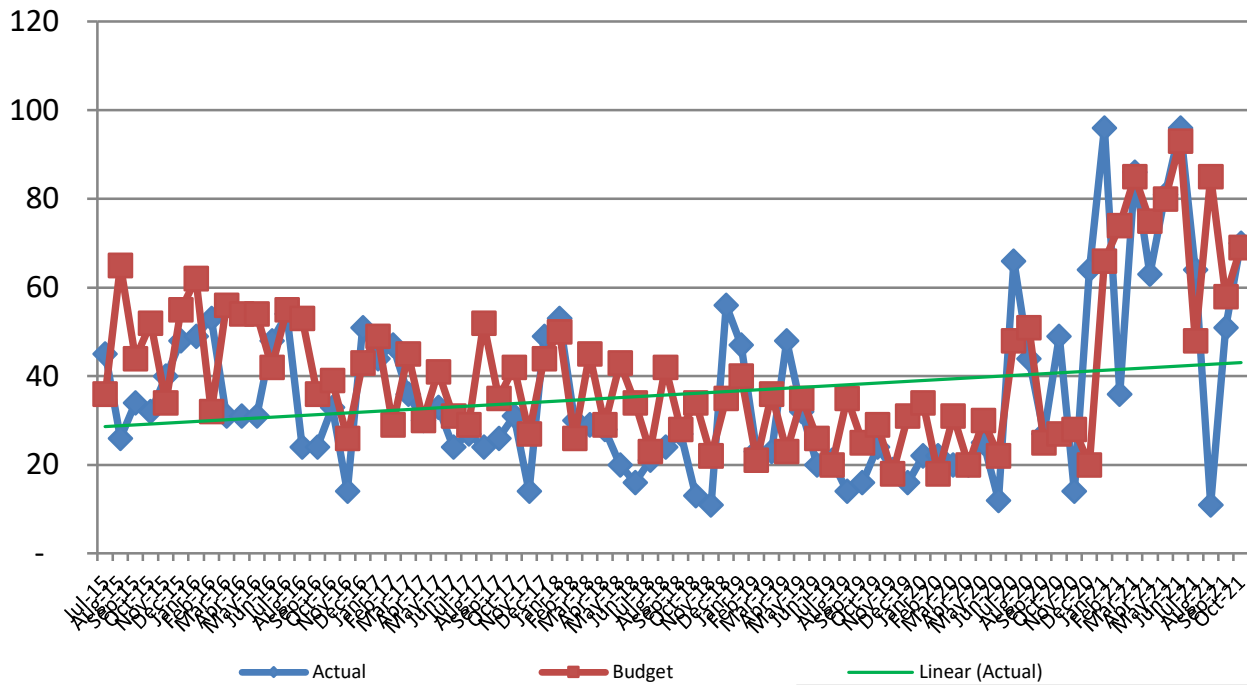
## Cash & Investments



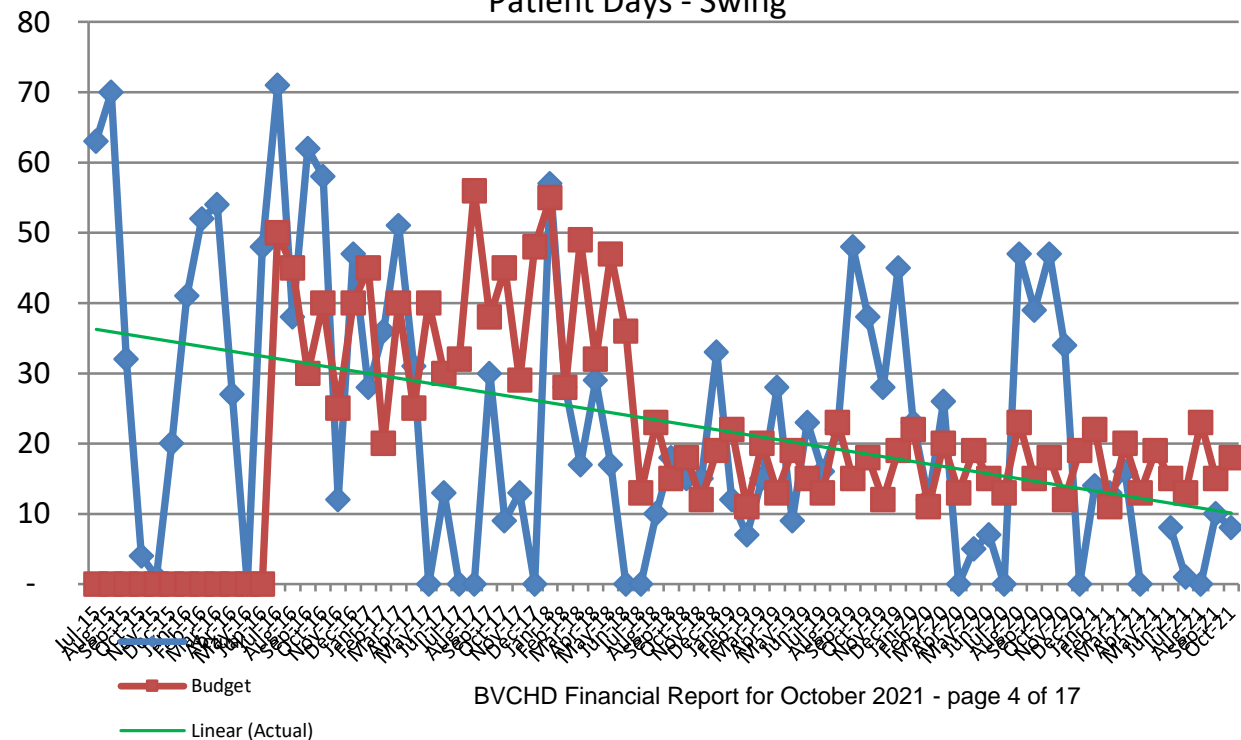
## Surplus / (Loss)



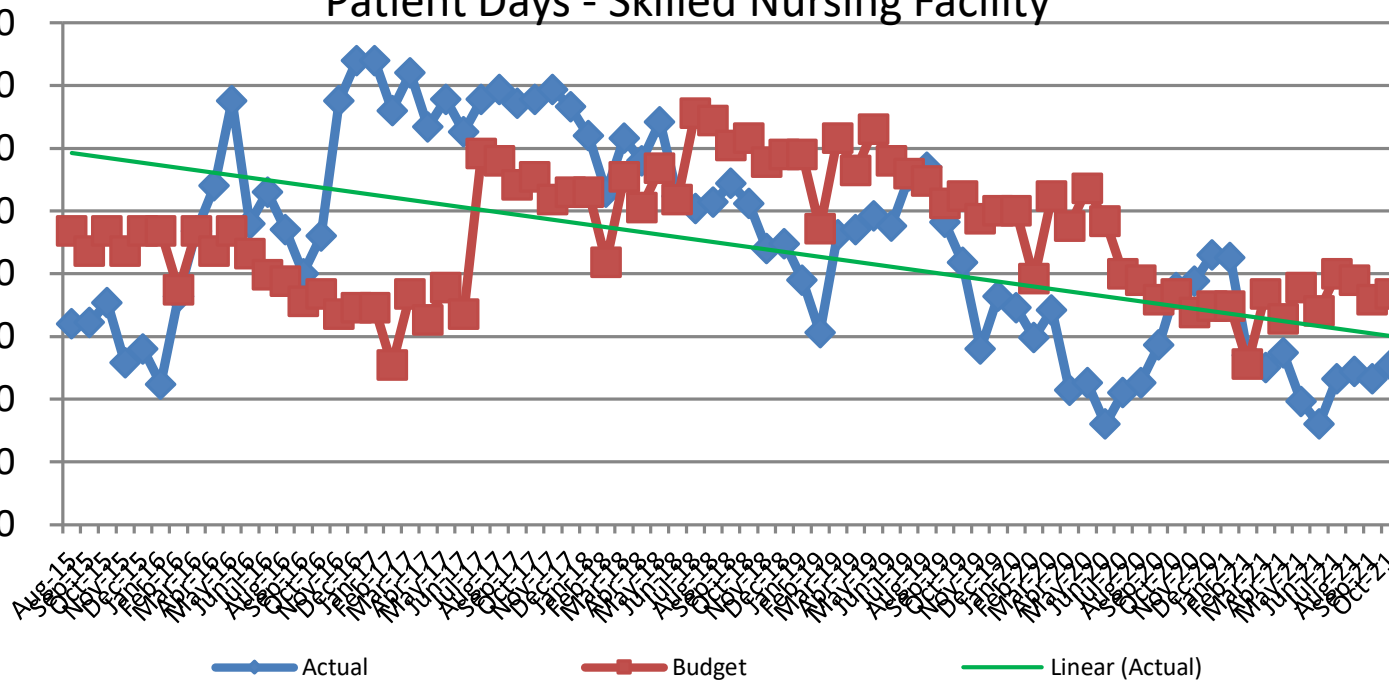
### Patient Days - Acute



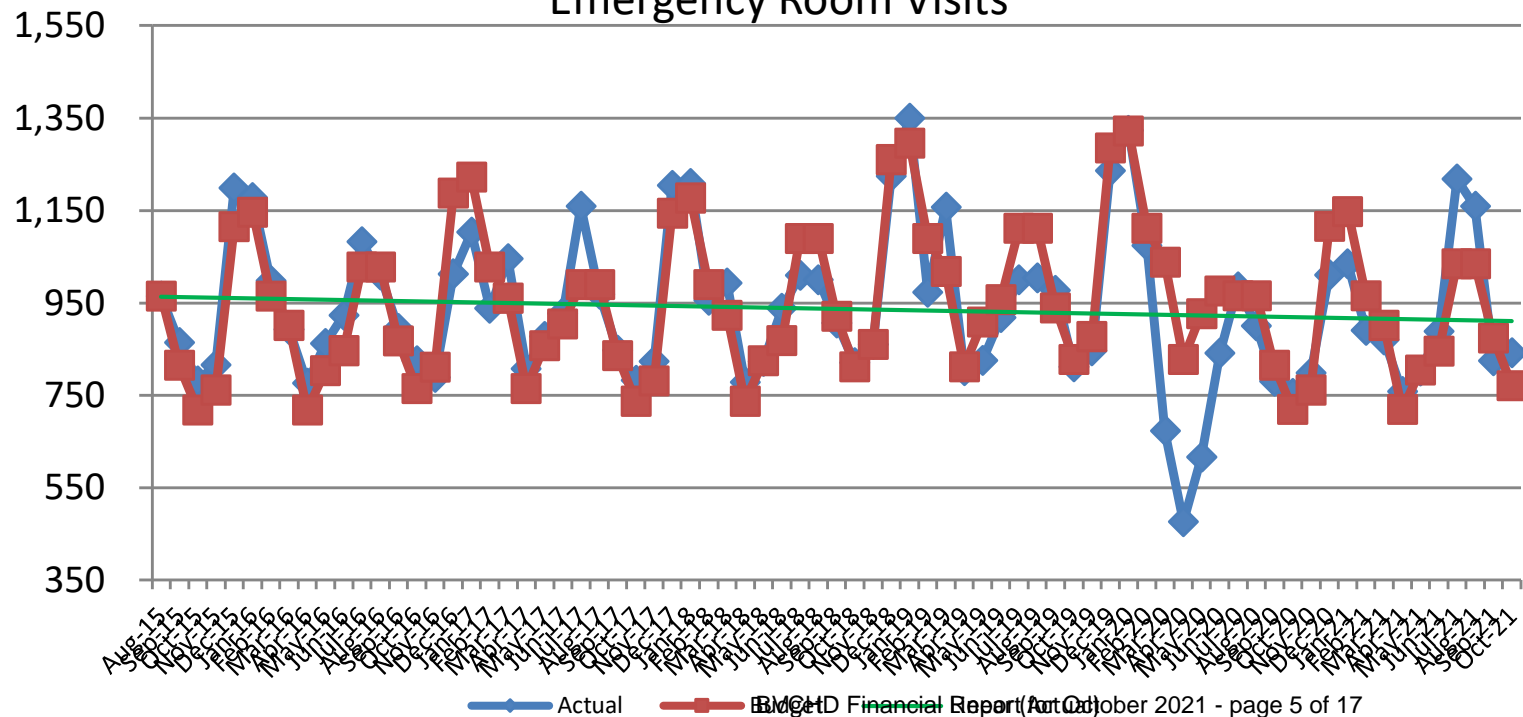
### Patient Days - Swing



### Patient Days - Skilled Nursing Facility

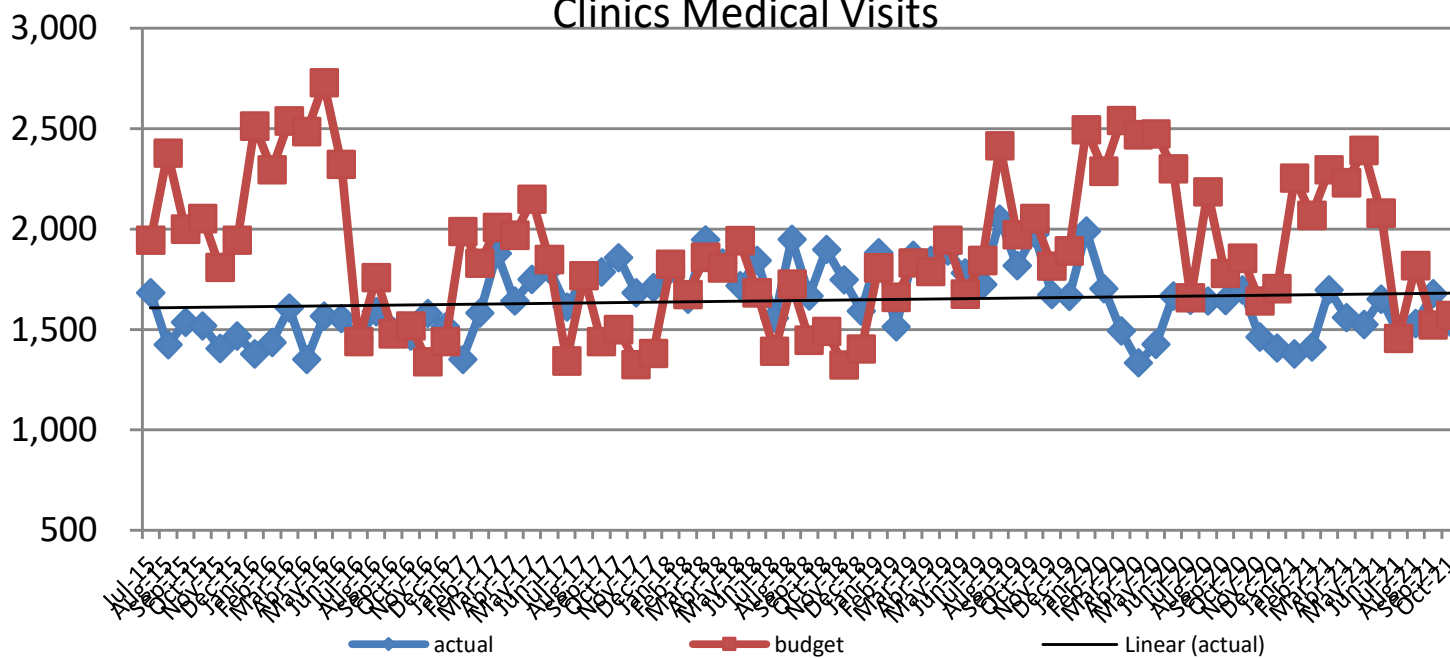


### Emergency Room Visits

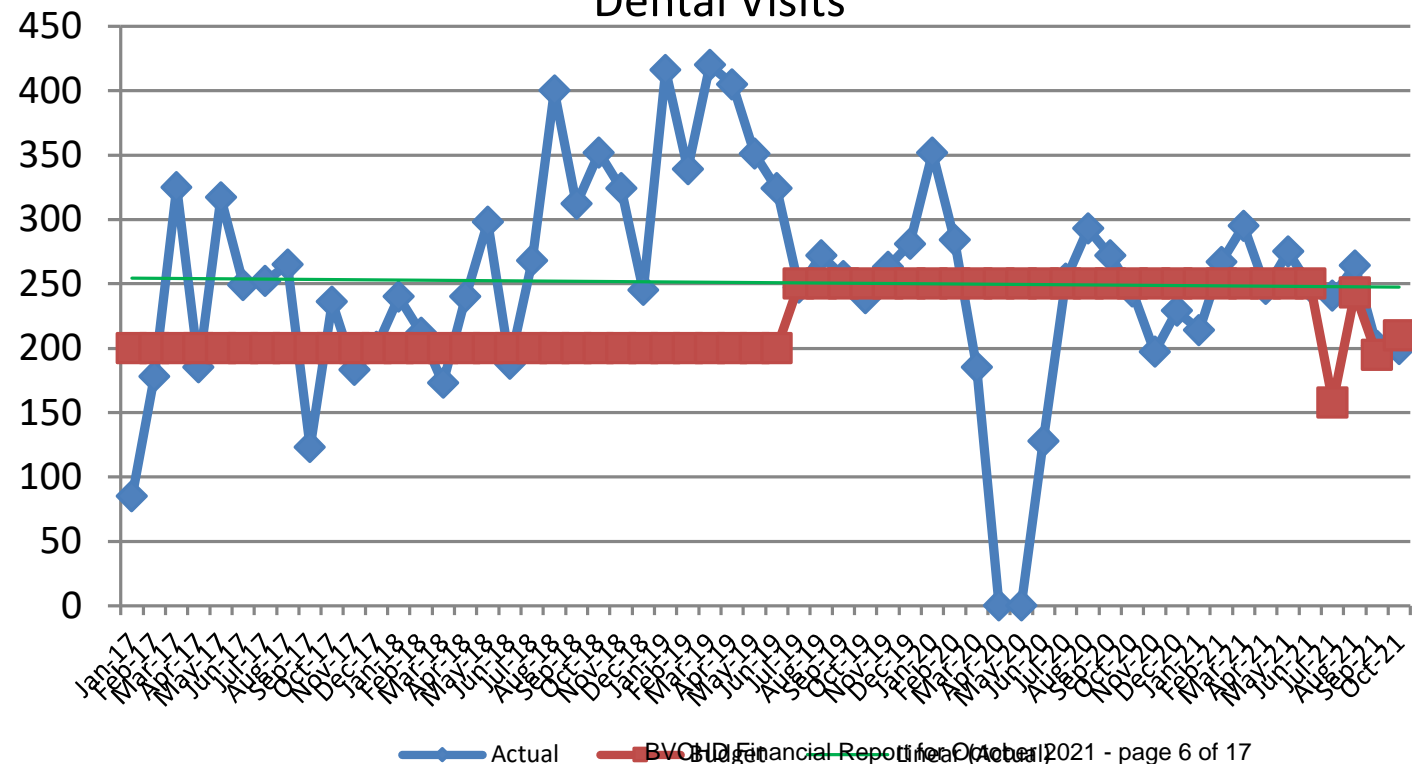




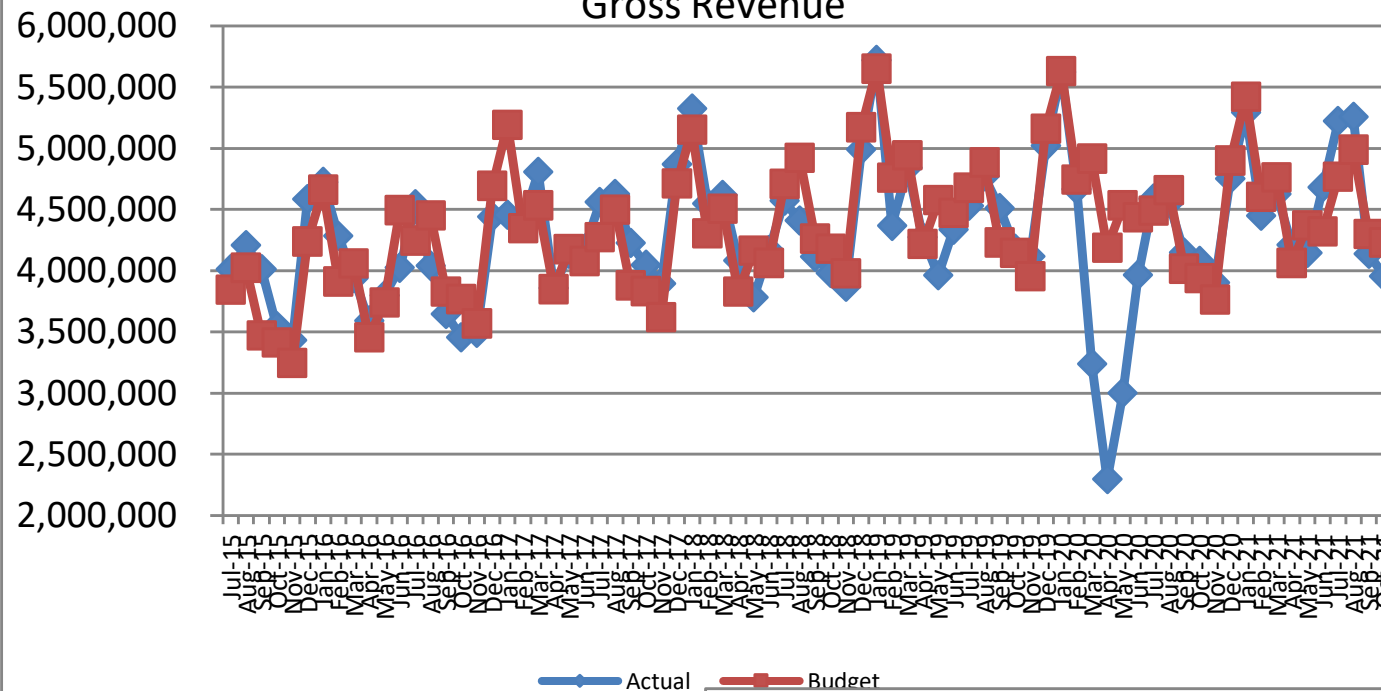
### Clinics Medical Visits



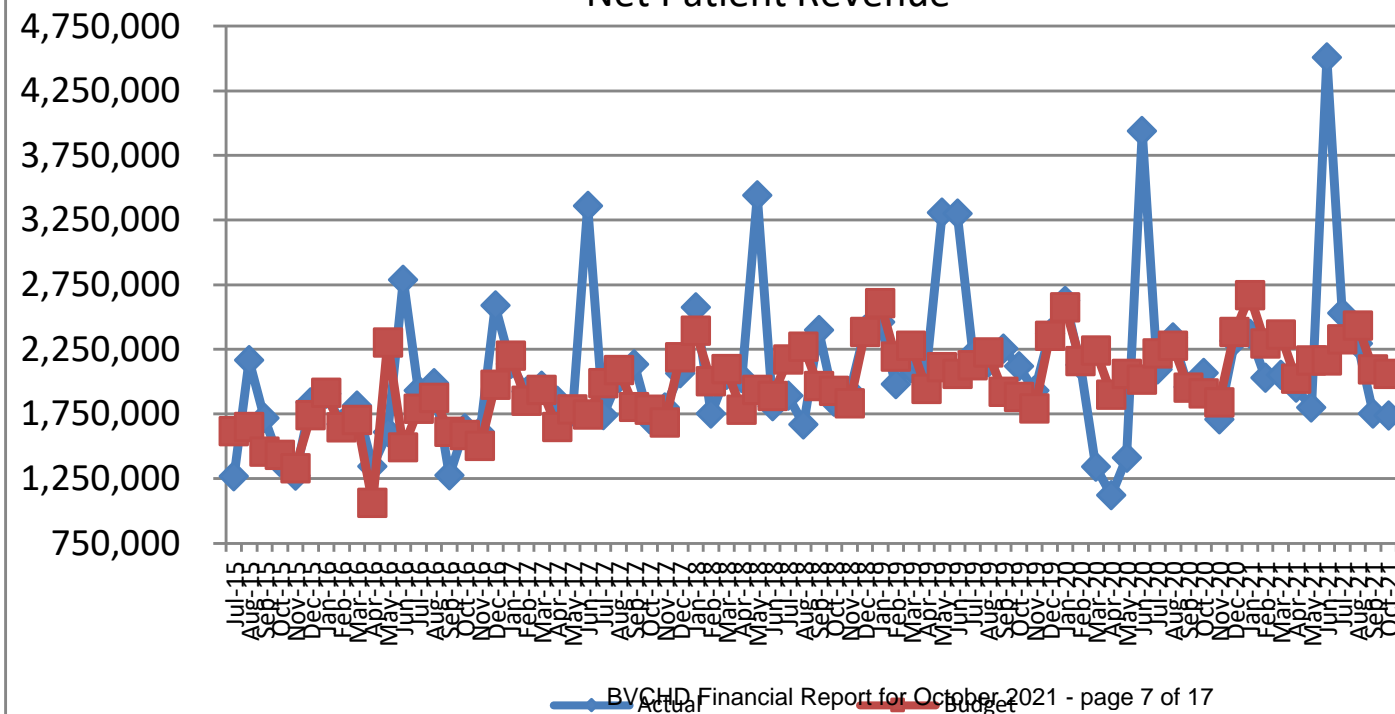
### Dental Visits



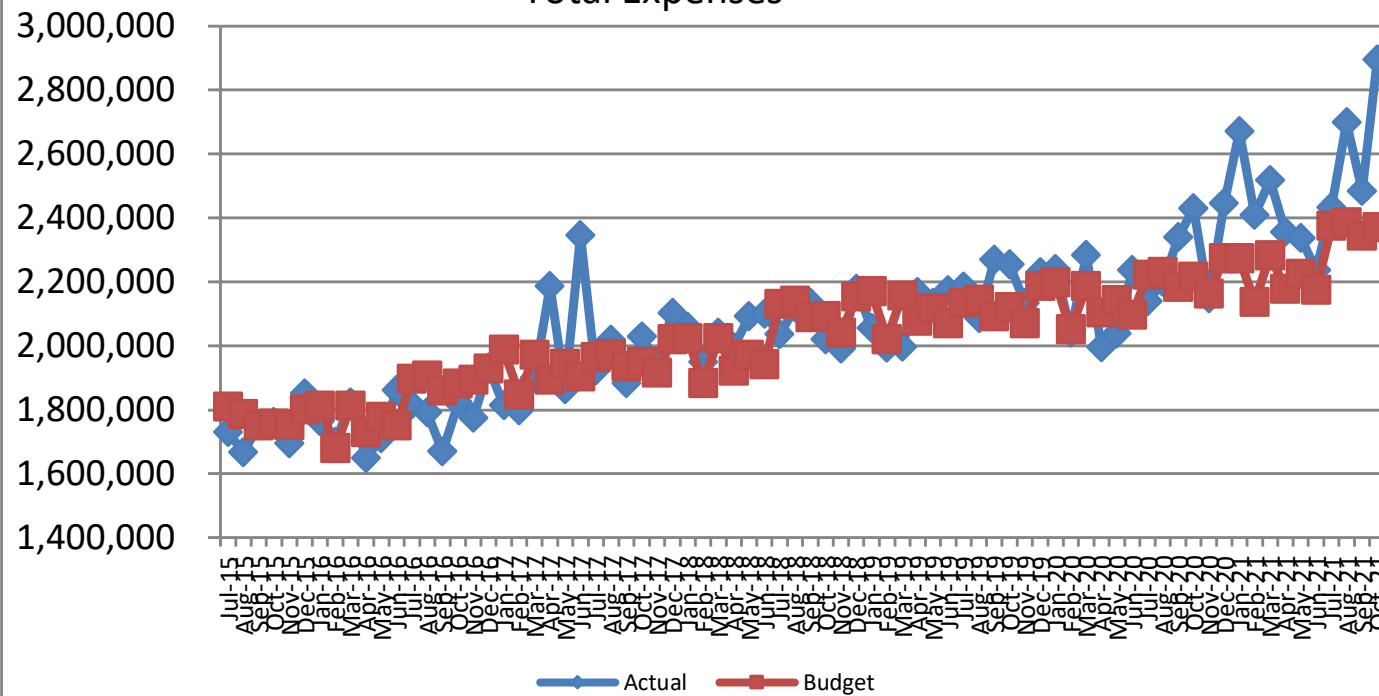
### Gross Revenue



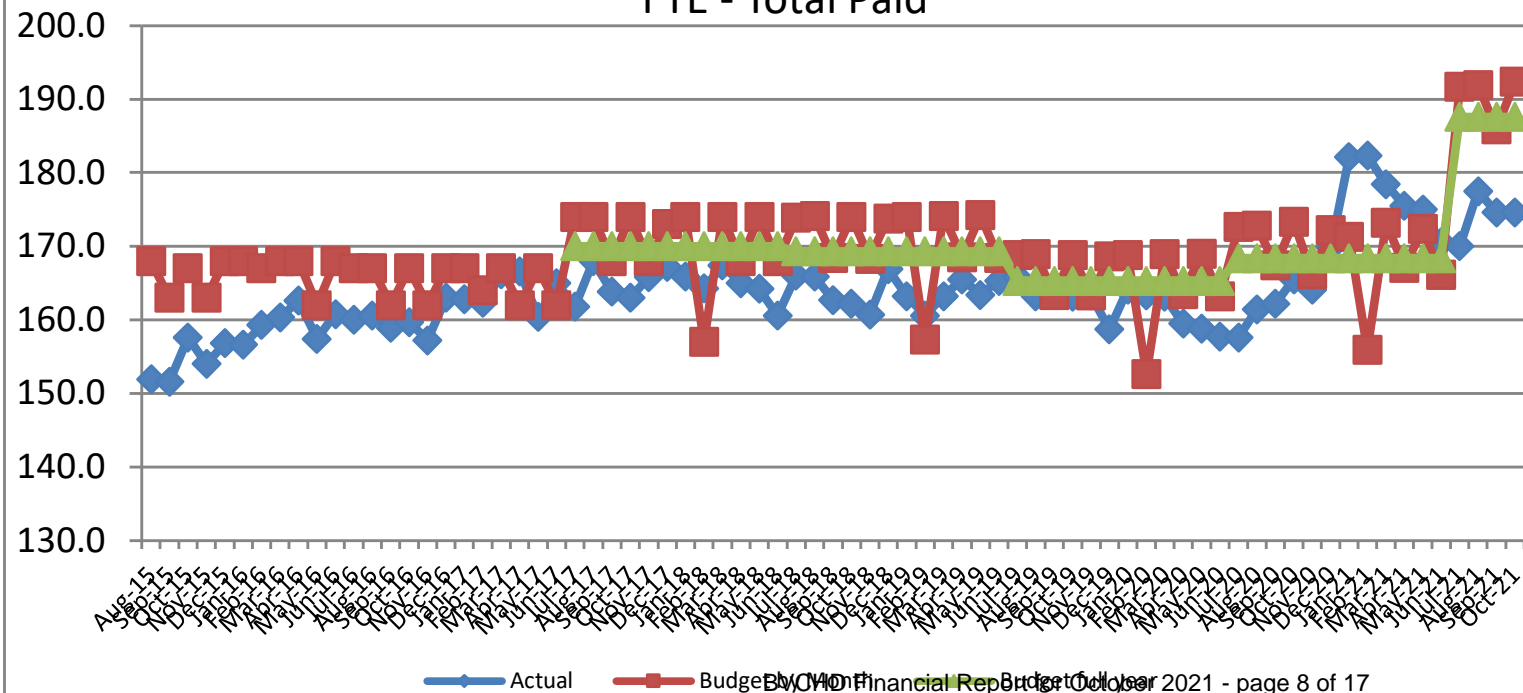
### Net Patient Revenue



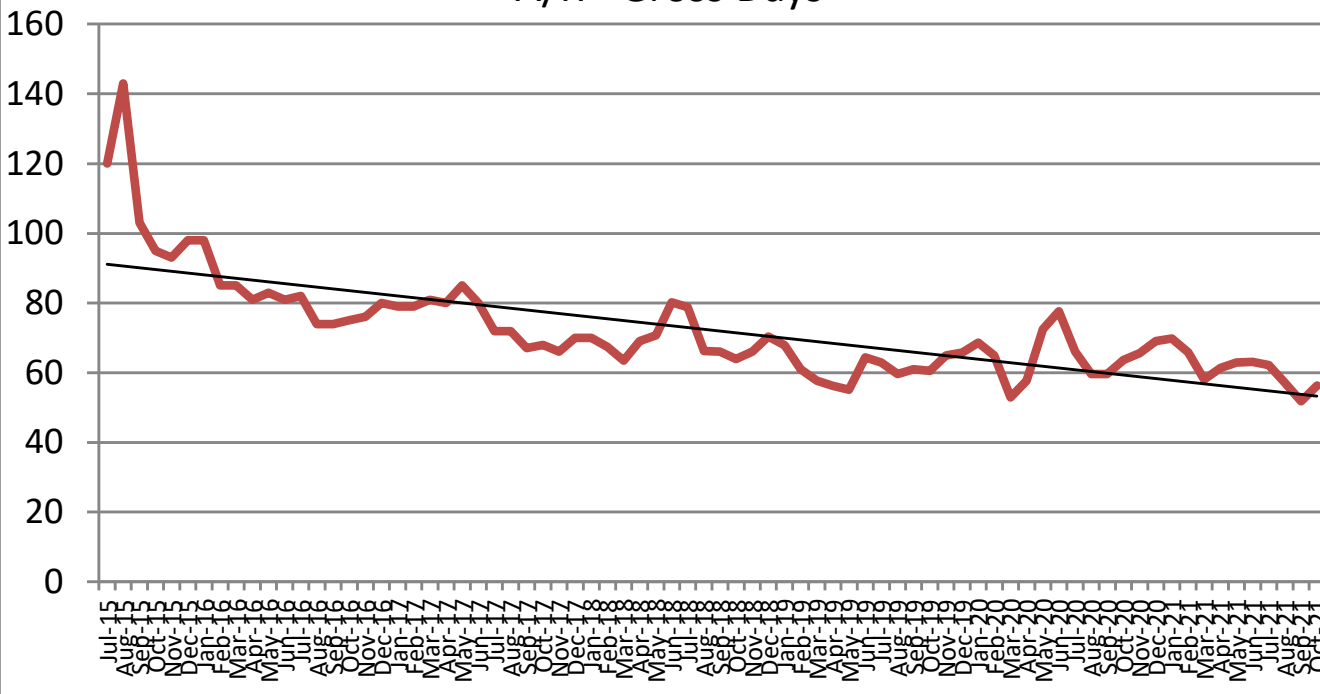
### Total Expenses



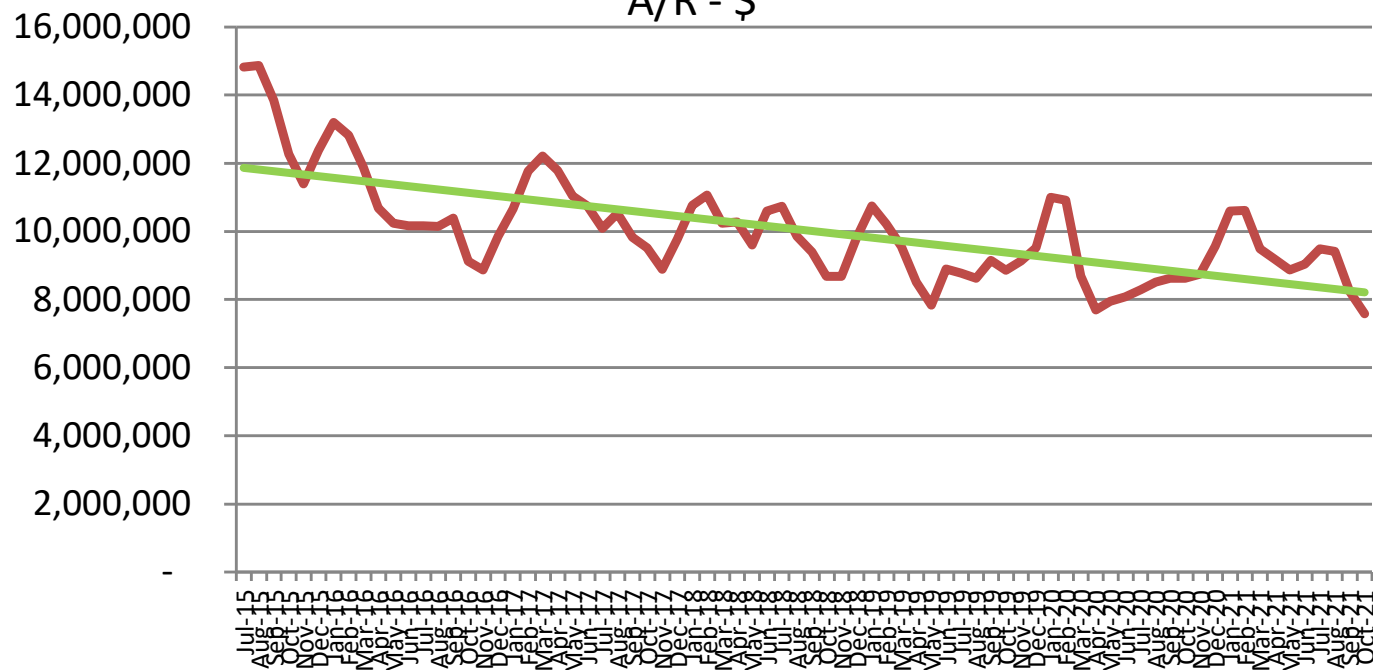
### FTE - Total Paid



### A/R - Gross Days



### A/R - \$





## **October 2021 Financial Results**

### **For the month . . .**

Total Patient Revenue for October 2021 was \$3,954,468. This was 6.5% or \$275,354 lower than budget. Inpatient revenue was 32.2% less than budget for the month. Outpatient revenue was 14.5% lower than budget. Clinic revenue was 3.2% lower than budget. ER revenue was 3.7% lower than budget. Skilled Nursing Facility revenue was 9.9% more than budget.

Total Revenue deductions of \$2,218,491 were more than budget by 2.2% for the month.

Total Operating Revenue was 16.9% lower than our budgeted amount for the month.

Total Expenses of \$2,895,219 were 22.1% more than budget. We recorded \$426,685 for Registry / Travelers in ER and Med / Surg. This was recording expenses since the start of the fiscal year for which we finally received invoices. Supplies expenses continue over budget. Purchased Services were more than budget with contract staffing for SNF, Lab, Radiology, PT, and Security. Insurance expense continues over budget in Property and D & O insurance.

Our Operating Cash and Investments total \$38,378,188 as of the end of month. Total days cash on hand as of the end of October 2021 were 465. The decrease in Cash / Days Cash on Hand are a result of purchase of the Urgent Care Center. Cash collections - \$1,780,002- were down from previous months.

### **Key Statistics**

Acute patient days were 70 for the month, 1% over budget. We had 8 Swing Patient days for the month. Skilled Nursing Facility days of 377 were 13% under budget – our Average Daily Census was 12.16. ER Visits of 842 were 9.2% higher than budget. Clinics Medical visits were 2.2% fewer than budget. Dental visits were 199 for month.

FTE (Full Time Equivalents) for the month were 174.6. We did utilize Registry / Traveler / Contract staff which are not in FTE count.

### **Year-to-Date (through our first 3 months)**

Total Patient Revenue – 1.6% more than budget

Total Revenue Deductions – 9.4% more than budget

Total Operating Revenue – 10.2% under budget

Total Expenses – 10.9% more than budget

**Bear Valley Community Healthcare District**  
**Financial Statements October 31, 2021**

**Financial Highlights—Hospital**  
**STATEMENT OF OPERATIONS**

	A	B	C	D	E	F	G	H	I	J
	Current Month					Year-to-Date				
	FY 20/21	FY 21/22		VARIANCE		FY 20/21	FY 21/22		VARIANCE	
	Actual	Actual	Budget	Amount	%	Actual	Actual	Budget	Amount	%
1 Total patient revenue	4,077,968	3,954,468	4,229,822	(275,354)	-6.5%	17,364,213	18,566,885	18,282,731	284,154	1.6%
2 Total revenue deductions	2,010,751	2,218,491	2,171,470	47,021	2.2%	8,908,056	10,258,317	9,374,194	884,123	9.4%
3 % Deductions	49%	56%	51%			51%	55%	51%		
4 Net Patient Revenue	2,067,217	1,735,978	2,058,352	(322,374)	-15.7%	8,456,157	8,308,568	8,908,537	(599,969)	-6.7%
5 % Net to Gross	51%	44%	49%			49%	45%	49%		
6 Other Revenue	27,253	69,102	114,878	(45,776)	-39.8%	215,023	101,608	459,207	(357,599)	-77.9%
7 Total Operating Revenue	2,094,469	1,805,080	2,173,230	(368,150)	-16.9%	8,671,180	8,410,176	9,367,744	(957,568)	-10.2%
8 Total Expenses	2,429,993	2,895,219	2,370,825	524,394	22.1%	9,107,637	10,510,245	9,474,476	1,035,769	10.9%
9 % Expenses	60%	73%	56%			52%	57%	52%		
10 Surplus (Loss) from Operations	(335,524)	(1,090,139)	(197,595)	(892,544)	-451.7%	(436,457)	(2,100,070)	(106,732)	(1,993,338)	-1867.6%
11 % Operating margin	-8%	-28%	-5%			-3%	-11%	-1%		
12 Total Non-operating	199,098	197,269	210,254	(12,985)	-6.2%	883,505	830,160	879,016	(48,856)	-5.6%
13 Surplus/(Loss)	(136,426)	(892,871)	12,659	(905,530)	7153.2%	447,048	(1,269,910)	772,284	(2,042,194)	264.4%
14 % Total margin	-3%	-23%	0%			3%	-7%	4%		

**BALANCE SHEET**

	A	B	C	D	E
	October	October	September		
	FY 20/21	FY 21/22	FY 21/22	VARIANCE	
				Amount	%
15 Gross Accounts Receivables	8,835,235	8,161,306	8,233,025	(71,719)	-0.9%
16 Net Accounts Receivables	2,823,564	2,266,353	2,473,531	(207,178)	-8.4%
17 % Net AR to Gross AR	32%	28%	30%		
18 Days Gross AR	63.6	56.3	51.8	4.5	8.7%
19 Cash Collections	1,719,813	1,780,002	2,154,677	(374,675)	-17.4%
20 Settlements/IGT Transactions	81,836	67,315	190,267	(122,952)	-64.6%
Stimulus Receipts	-	-	-	-	#DIV/0!
21 Investments	34,014,745	38,159,533	39,159,533	(1,000,000)	-2.6%
22 Cash on hand	2,121,426	218,655	1,085,094	(866,439)	-79.8%
23 Total Cash & Invest	36,136,171	38,378,188	40,244,627	(1,866,439)	-4.6%
24 Days Cash & Invest	508	465	504	(39)	-7.7%
Total Cash and Investments	36,136,171	38,378,188			
Increase Current Year vs. Prior Year		2,242,017			

**Bear Valley Community Healthcare District**  
**Financial Statements October 31, 2021**

**Statement of Operations**

	A	B	C	D	E	F	G	H	I	J
	Current Month					Year-to-Date				
	FY 20/21	FY 21/22		VARIANCE		FY 20/21	FY 21/22		VARIANCE	
	Actual	Actual	Budget	Amount	%	Actual	Actual	Budget	Amount	%
<b>Gross Patient Revenue</b>										
1 Inpatient	244,798	137,136	202,189	(65,053)	-32.2%	874,037	569,417	768,070	(198,653)	-25.9%
2 Outpatient	801,463	714,979	836,213	(121,234)	-14.5%	3,064,310	3,281,902	3,357,868	(75,966)	-2.3%
3 Clinic Revenue	317,785	307,913	318,173	(10,260)	-3.2%	1,326,922	1,231,592	1,286,540	(54,948)	-4.3%
4 Emergency Room	2,519,139	2,582,787	2,680,682	(97,895)	-3.7%	11,408,854	12,695,395	12,106,204	589,191	4.9%
5 Skilled Nursing Facility	194,783	211,653	192,565	19,088	9.9%	690,089	788,578	764,049	24,529	3.2%
6 <b>Total patient revenue</b>	<b>4,077,968</b>	<b>3,954,468</b>	<b>4,229,822</b>	<b>(275,354)</b>	<b>-6.5%</b>	<b>17,364,213</b>	<b>18,566,885</b>	<b>18,282,731</b>	<b>284,154</b>	<b>1.6%</b>
<b>Revenue Deductions</b>										
7 Contractual Allow	1,963,358	2,161,012	1,912,927	248,085	13.0%	8,506,337	9,558,990	8,256,683	1,302,307	15.8%
8 Contractual Allow PY	(236,579)	(161,900)	-	(161,900)	#DIV/0!	(883,402)	(478,314)	-	(478,314)	#DIV/0!
9 Charity Care	11,798	3,011	18,160	(15,150)	-83.4%	93,324	56,840	78,494	(21,654)	-27.6%
10 Administrative	(1,853)	470	4,739	(4,269)	-90.1%	12,357	80,929	20,482	60,447	295.1%
11 Policy Discount	16,004	21,686	14,585	7,101	48.7%	56,911	81,845	63,040	18,805	29.8%
12 Employee Discount	1,305	14,258	8,807	5,451	61.9%	21,666	48,109	38,068	10,041	26.4%
13 Bad Debts	178,790	94,463	212,252	(117,789)	-55.5%	808,048	574,613	917,427	(342,814)	-37.4%
14 Denials	109,385	85,491	-	85,491	#DIV/0!	292,817	335,305	-	335,305	#DIV/0!
15 <b>Total revenue deductions</b>	<b>2,010,751</b>	<b>2,218,491</b>	<b>2,171,470</b>	<b>47,021</b>	<b>2.2%</b>	<b>8,908,056</b>	<b>10,258,317</b>	<b>9,374,194</b>	<b>884,123</b>	<b>9.4%</b>
<b>Net Patient Revenue</b>	<b>2,067,217</b>	<b>1,735,978</b>	<b>2,058,352</b>	<b>(322,374)</b>	<b>-15.7%</b>	<b>8,456,157</b>	<b>8,308,568</b>	<b>8,908,537</b>	<b>(599,969)</b>	<b>-6.7%</b>
gross revenue including Prior Year Contractual Allowances as a percent to gross revenue WO PY and Other CA	40.2%	40.2%		40.2%		40.2%	447.4%	447.4%	0.0%	
	39.2%	39.2%		39.2%		39.2%	437.2%	437.2%	0.0%	
17 <b>Other Revenue</b>	27,253	69,102	114,878	(45,776)	-39.8%	215,023	101,608	459,207	(357,599)	-77.9%
18 <b>Total Operating Revenue</b>	<b>2,094,469</b>	<b>1,805,080</b>	<b>2,173,230</b>	<b>(368,150)</b>	<b>-16.9%</b>	<b>8,671,180</b>	<b>8,410,176</b>	<b>9,367,744</b>	<b>(957,568)</b>	<b>-10.2%</b>
<b>Expenses</b>										
19 Salaries	1,122,909	1,030,308	1,028,615	1,693	0.2%	3,906,864	4,376,598	4,073,473	303,125	7.4%
20 Employee Benefits	311,730	341,164	384,587	(43,423)	-11.3%	1,300,337	1,319,029	1,546,450	(227,421)	-14.7%
21 Registry	31,930	426,685	-	426,685	#DIV/0!	93,753	485,065	-	485,065	#DIV/0!
22 Salaries and Benefits	<b>1,466,569</b>	<b>1,798,157</b>	<b>1,413,202</b>	<b>384,955</b>	<b>27.2%</b>	<b>5,300,954</b>	<b>6,180,692</b>	<b>5,619,923</b>	<b>560,769</b>	<b>10.0%</b>
23 Professional fees	163,056	159,587	166,830	(7,243)	-4.3%	652,214	637,092	664,569	(27,477)	-4.1%
24 Supplies	177,583	187,956	143,229	44,727	31.2%	609,873	764,794	593,857	170,937	28.8%
25 Utilities	33,317	40,081	35,615	4,466	12.5%	136,640	164,705	145,484	19,221	13.2%
26 Repairs and Maintenance	61,619	56,470	53,430	3,040	5.7%	214,831	178,999	213,426	(34,427)	-16.1%
27 Purchased Services	337,780	405,689	305,618	100,071	32.7%	1,397,315	1,546,009	1,230,974	315,035	25.6%
28 Insurance	37,843	71,409	43,704	27,705	63.4%	147,508	333,066	174,148	158,918	91.3%
29 Depreciation	91,295	91,901	98,292	(6,391)	-6.5%	365,180	367,603	391,313	(23,710)	-6.1%
30 Rental and Leases	17,078	21,417	27,103	(5,686)	-21.0%	68,959	92,741	108,412	(15,671)	-14.5%
32 Dues and Subscriptions	5,676	6,592	6,599	(7)	-0.1%	27,809	27,157	26,396	761	2.9%
33 Other Expense	38,177	55,961	77,203	(21,242)	-27.5%	186,355	217,388	305,974	(88,586)	-29.0%
34 <b>Total Expenses</b>	<b>2,429,993</b>	<b>2,895,219</b>	<b>2,370,825</b>	<b>524,394</b>	<b>22.1%</b>	<b>9,107,637</b>	<b>10,510,245</b>	<b>9,474,476</b>	<b>1,035,769</b>	<b>10.9%</b>
35 <b>Surplus (Loss) from Operations</b>	<b>(335,524)</b>	<b>(1,090,139)</b>	<b>(197,595)</b>	<b>(892,544)</b>	<b>-451.7%</b>	<b>(436,457)</b>	<b>(2,100,070)</b>	<b>(106,732)</b>	<b>(1,993,338)</b>	<b>-1867.6%</b>
<b>Non-Operating Income</b>										
36 Tax Revenue	204,167	204,163	204,167	(4)	0.0%	816,668	816,660	816,668	(8)	0.0%
38 Other non-operating	1,270	120	13,320	(13,200)	-99.1%	20,712	17,979	53,280	(35,301)	-66.3%
Interest Income	957	163	100	63	63.0%	75,444	25,303	38,400	(13,097)	-34.1%
Interest Expense	(7,296)	(7,177)	(7,333)	156	-2.1%	(29,319)	(29,782)	(29,332)	(450)	1.5%
IGT Expense	-	-	-	-	#DIV/0!	-	-	-	-	#DIV/0!
39 <b>Total Non-operating</b>	<b>199,098</b>	<b>197,269</b>	<b>210,254</b>	<b>(12,985)</b>	<b>-6.2%</b>	<b>883,505</b>	<b>830,160</b>	<b>879,016</b>	<b>(48,856)</b>	<b>-5.6%</b>
40 <b>Surplus/(Loss)</b>	<b>(136,426)</b>	<b>(892,871)</b>	<b>12,659</b>	<b>(905,530)</b>	<b>7153.2%</b>	<b>447,048</b>	<b>(1,269,910)</b>	<b>772,284</b>	<b>(2,042,154)</b>	<b>284.1%</b>

**Bear Valley Community Healthcare District  
Financial Statements**

**Current Year Trending Statement of Operations**

**A Statement of Operations—CURRENT YEAR 2022**

		1	2	3	4	5	6	7	8	9	10	11	12	
		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD
<b>Gross Patient Revenue</b>														
1	Inpatient	205,183	68,218	158,880	137,136									569,417
2	Outpatient	711,151	1,107,243	748,528	714,979									3,281,902
3	Clinic	286,746	319,875	317,058	307,913									1,231,592
4	Emergency Room	3,855,619	3,551,235	2,705,755	2,582,787									12,695,395
5	Skilled Nursing Facility	162,677	208,828	205,420	211,653									788,578
6	<b>Total patient revenue</b>	<b>5,221,376</b>	<b>5,255,400</b>	<b>4,135,641</b>	<b>3,954,468</b>	-	-	-	-	-	-	-	-	<b>18,566,885</b>
<b>Revenue Deductions</b>		C/A	0.50	0.50	0.51	0.55	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	0.51
7	Contractual Allow	2,633,241	2,641,433	2,123,304	2,161,012									9,558,990
8	Contractual Allow PY	-	(166,414)	(150,000)	(161,900)									(478,314)
9	Charity Care	13,835	10,821	29,173	3,011									56,840
10	Administrative	13,068	65,243	2,149	470									80,929
11	Policy Discount	11,886	25,978	22,294	21,686									81,845
12	Employee Discount	3,477	8,688	21,685	14,258									48,109
13	Bad Debts	(20,228)	286,419	213,959	94,463									574,613
14	Denials	36,893	90,512	122,409	85,491									335,305
15	<b>Total revenue deductions</b>	<b>2,692,172</b>	<b>2,962,680</b>	<b>2,384,974</b>	<b>2,218,491</b>	-	-	-	-	-	-	-	-	<b>10,258,317</b>
16	<b>Net Patient Revenue</b>	<b>2,529,203</b>	<b>2,292,719</b>	<b>1,750,667</b>	<b>1,735,978</b>	-	-	-	-	-	-	-	-	<b>8,308,568</b>
	net / tot pat rev	48.4%	43.6%	42.3%	43.9%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	44.7%
17	<b>Other Revenue</b>	<b>7,903</b>	<b>12,423</b>	<b>12,179</b>	<b>69,102</b>									<b>101,608</b>
18	<b>Total Operating Revenue</b>	<b>2,537,106</b>	<b>2,305,142</b>	<b>1,762,847</b>	<b>1,805,080</b>	-	-	-	-	-	-	-	-	<b>8,410,176</b>
<b>Expenses</b>														
19	Salaries	1,031,745	1,186,235	1,128,310	1,030,308									4,376,598
20	Employee Benefits	328,024	322,710	327,131	341,164									1,319,029
21	Registry	18,220	19,970	20,190	426,685									485,065
22	Salaries and Benefits	1,377,989	1,528,915	1,475,631	1,798,157	-	-	-	-	-	-	-	-	6,180,692
23	Professional fees	158,025	158,753	160,727	159,587									637,092
24	Supplies	161,829	250,136	164,872	187,956									764,794
25	Utilities	41,897	42,700	40,028	40,081									164,705
26	Repairs and Maintenance	45,118	36,613	40,799	56,470									178,999
27	Purchased Services	390,217	395,513	354,590	405,689									1,546,009
28	Insurance	94,188	90,303	77,166	71,409									333,066
29	Depreciation	91,901	91,901	91,901	91,901									367,603
30	Rental and Leases	17,852	32,492	20,979	21,417									92,741
32	Dues and Subscriptions	8,330	6,022	6,214	6,592									27,157
33	Other Expense.	45,482	64,915	51,030	55,961									217,388
34	<b>Total Expenses</b>	<b>2,432,828</b>	<b>2,698,263</b>	<b>2,483,936</b>	<b>2,895,219</b>	-	-	-	-	-	-	-	-	<b>10,510,245</b>
35	<b>Surplus (Loss) from Operations</b>	<b>104,279</b>	<b>(393,120)</b>	<b>(721,089)</b>	<b>(1,090,139)</b>	-	-	-	-	-	-	-	-	<b>(2,100,070)</b>
36	<b>Non-Operating Income</b>													
37	Tax Revenue	204,167	204,167	204,163	204,163									816,660
38	Other non-operating	20	120	17,719	120									17,979
	Interest Income	623	403	24,114	163									25,303
	Interest Expense	(7,507)	(7,594)	(7,504)	(7,177)									(29,782)
	IGT Expense													-
39	<b>Total Non-operating</b>	<b>197,304</b>	<b>197,095</b>	<b>238,492</b>	<b>197,269</b>	-	-	-	-	-	-	-	-	<b>830,160</b>
40	<b>Surplus/(Loss)</b>	<b>301,582</b>	<b>(196,025)</b>	<b>(482,597)</b>	<b>(892,871)</b>	-	-	-	-	-	-	-	-	<b>(1,269,910)</b>



2021-2022 Actual BS

BALANCE SHEET

	PY				
	July	Aug	Sept	Oct	June
ASSETS:					
Current Assets					
Cash and Cash Equivalents (Includes CD's)	1,511,284	1,403,907	1,085,094	218,655	1,376,886
Gross Patient Accounts Receivable	9,485,223	9,407,701	8,231,530	7,586,726	9,034,356
Less: Reserves for Allowances & Bad Debt	6,448,695	6,374,389	5,757,999	5,320,373	6,223,775
Net Patient Accounts Receivable	3,036,527	3,033,312	2,473,531	2,266,353	2,810,581
Tax Revenue Receivable	2,450,000	2,450,000	2,450,000	2,450,000	32,320
Other Receivables	-3,899	4,389	-33,265	295,202	-1,475,460
Inventories	278,346	277,571	273,934	274,099	277,827
Prepaid Expenses	780,163	813,857	766,194	727,526	582,099
Due From Third Party Payers	0	0			
Due From Affiliates/Related Organizations	0	0			
Other Current Assets	0	0			
Total Current Assets	8,052,421	7,983,036	7,015,487	6,231,835	3,604,253
Assets Whose Use is Limited					
Investments	39,135,702	39,135,702	39,159,533	38,159,533	39,135,702
Other Limited Use Assets	144,375	144,375	144,375	144,375	144,375
Total Limited Use Assets	39,280,077	39,280,077	39,303,908	38,303,908	39,280,077
Property, Plant, and Equipment					
Land and Land Improvements	3,061,292	3,061,292	3,061,292	3,061,292	3,061,292
Building and Building Improvements	10,194,722	10,194,722	10,194,722	10,194,722	10,194,722
Equipment	13,874,411	14,013,046	14,058,598	14,100,865	13,850,497
Construction In Progress	376,228	627,178	627,878	1,191,715	374,181
Capitalized Interest					
Gross Property, Plant, and Equipment	27,506,653	27,896,238	27,942,490	28,548,594	27,480,692
Less: Accumulated Depreciation	16,894,511	16,986,412	17,078,313	17,170,213	16,802,765
Net Property, Plant, and Equipment	10,612,142	10,909,826	10,864,178	11,378,381	10,677,927
TOTAL UNRESTRICTED ASSETS	57,944,639	58,172,939	57,183,572	55,914,124	53,562,257
Restricted Assets	0	0	0	0	0
TOTAL ASSETS	57,944,639	58,172,939	57,183,572	55,914,124	53,562,257

2021-2022 Actual BS

BALANCE SHEET

	PY				
	July	Aug	Sept	Oct	June
LIABILITIES:					
Current Liabilities					
Accounts Payable	984,394	1,139,575	716,325	1,180,820	1,062,491
Notes and Loans Payable					
Accrued Payroll	968,095	1,101,911	1,218,912	669,378	834,286
Patient Refunds Payable					
Due to Third Party Payers (Settlements)	7,071,004	7,403,095	7,443,361	7,348,776	7,007,330
Advances From Third Party Payers					
Current Portion of Def Rev - Txs,	2,245,833	2,041,666	1,837,503	1,633,340	0
Current Portion - LT Debt	40,000	40,000	40,000	40,000	40,000
Current Portion of AB915					
Other Current Liabilities (Accrued Interest & Accrued Other)	58,993	66,396	29,772	36,983	51,495
Total Current Liabilities	11,368,319	11,792,644	11,285,874	10,909,296	8,995,602
Long Term Debt					
USDA Loan	2,775,000	2,775,000	2,775,000	2,775,000	2,775,000
Leases Payable	0	0	0	0	0
Less: Current Portion Of Long Term Debt	0	0	0	0	0
Total Long Term Debt (Net of Current)	2,775,000	2,775,000	2,775,000	2,775,000	2,775,000
Other Long Term Liabilities					
Deferred Revenue	0	0	0	0	0
Other	0	0	0	0	0
Total Other Long Term Liabilities	0	0	0	0	0
TOTAL LIABILITIES	14,143,319	14,567,644	14,060,874	13,684,296	11,770,602
Fund Balance					
Unrestricted Fund Balance	43,499,738	43,499,738	43,499,738	43,499,738	39,042,608
Temporarily Restricted Fund Balance	0	0			
Equity Transfer from FRHG	0	0			
Net Revenue/(Expenses)	301,582	105,557	-377,040	-1,269,910	2,749,048
TOTAL FUND BALANCE	43,801,320	43,605,295	43,122,699	42,229,828	41,791,655
TOTAL LIABILITIES & FUND BALANCE	57,944,640	58,172,939	57,183,572	55,914,124	53,562,257

Units of Service													
For the period ending October 31, 2021													
31						123							
Current Month						Bear Valley Community Hospital			Year-To-Date				
Oct-21		Oct-20		Actual -Budget		Act.-Act. Var %	Oct-21		Oct-20		Actual -Budget		Act.-Act. Var %
Actual	Budget	Actual	Variance	Var %	Actual		Budget	Actual	Variance	Var %			
70	69	49	1	1.4%	42.9%	Med Surg Patient Days	196	260	186	(64)	-24.6%	5.4%	
8	18	47	(10)	-55.6%	-83.0%	Swing Patient Days	19	69	133	(50)	-72.5%	-85.7%	
377	434	439	(57)	-13.1%	-14.1%	SNF Patient Days	1,481	1,758	1,550	(277)	-15.8%	-4.5%	
455	521	535	(66)	-12.7%	-15.0%	Total Patient Days	1,696	2,087	1,869	(391)	-18.7%	-9.3%	
10	13	15	(3)	-23.1%	-33.3%	Acute Admissions	42	52	50	(10)	-19.2%	-16.0%	
10	13	14	(3)	-23.1%	-28.6%	Acute Discharges	46	52	48	(6)	-11.5%	-4.2%	
7.0	5.3	3.5	(0.3)	-6.3%	100.0%	Acute Average Length of Stay	4.3	5.0	3.9	10.7	213.3%	10.0%	
2.3	2.2	1.58	0.03	1.4%	42.9%	Acute Average Daily Census	1.6	2	1.5	(0.5)	-24.6%	5.4%	
12.4	14.6	15.7	(2.2)	-14.8%	-20.8%	SNF/Swing Avg Daily Census	12.2	15	13.7	(2.7)	-17.9%	-10.9%	
14.7	16.8	17.3	(2.1)	-12.7%	-15.0%	Total Avg. Daily Census	13.8	17	15.2	(3.2)	-18.7%	-9.3%	
33%	37%	38%	-5%	-12.7%	-15.0%	% Occupancy	31%	38%	34%	-7%	-18.7%	-9.3%	
3	10	7	(7)	-70.0%	-57.1%	Emergency Room Admitted	15	40	24	(25)	-62.5%	-37.5%	
839	762	3,395	77	10.1%	-75.3%	Emergency Room Discharged	4,029	3,675	3,395	354	9.6%	18.7%	
842	771	3,402	71	9.2%	-75.2%	Emergency Room Total	4,044	3,715	3,419	329	8.9%	18.3%	
27	25	110	2	9.2%	-75.2%	ER visits per calendar day	33	30	28	3	8.9%	18.3%	
30%	77%	47%	43%	55.7%	-35.7%	% Admits from ER	36%	77%	48%	40%	52.0%	-25.6%	
-	-	-	-	0.0%	#DIV/0!	Surgical Procedures I/P	-	-	1	-	#DIV/0!	-100.0%	
5	20	11	(15)	-75.0%	-54.5%	Surgical Procedures O/P	5	75	25	(70)	-93.3%	-80.0%	
5	20	11	(15)	-75.0%	-54.5%	TOTAL Procedures	5	75	26	(70)	-93.3%	-80.8%	
561	849	834	(288)	-33.9%	-32.7%	Surgical Minutes Total	1,870	3,369	2,901	(1,499)	-44.5%	-35.5%	

**Units of Service**  
For the period ending October 31, 2021

Current Month						Bear Valley Community Hospital						Year-To-Date		
Oct-21 Actual	Budget	Oct-20 Actual	Actual -Budget Variance	Var %	Act.-Act. Var %		Oct-21 Actual	Budget	Oct-20 Actual	Actual -Budget Variance	Var %	Act.-Act. Var %		
5,916	6,075	5,907	(159)	-2.6%	0.2%	Lab Procedures	25,817	25,050	23,962	767	3.1%	7.7%		
597	646	620	(49)	-7.6%	-3.7%	X-Ray Procedures	2,829	2,869	2,805	(40)	-1.4%	0.9%		
281	308	277	(27)	-8.8%	1.4%	C.T. Scan Procedures	1,433	1,283	1,351	150	11.7%	6.1%		
144	185	205	(41)	-22.2%	-29.8%	Ultrasound Procedures	713	750	815	(37)	-4.9%	-12.5%		
61	37	45	24	64.9%	35.6%	Mammography Procedures	189	166	164	23	13.9%	15.2%		
249	287	256	(38)	-13.2%	-2.7%	EKG Procedures	1,203	1,150	1,023	53	4.6%	17.6%		
101	82	71	19	23.2%	42.3%	Respiratory Procedures	487	338	246	149	44.1%	98.0%		
1,824	1,666	1,541	158	9.5%	18.4%	Physical Therapy Procedures	8,393	5,644	5,983	2,749	48.7%	40.3%		
1,538	1,572	1,698	(34)	-2.2%	-9.4%	Primary Care Clinic Visits	6,232	6,371	6,633	(139)	-2.2%	-6.0%		
199	210	244	(11)	-5.2%	-18.4%	Specialty Clinic Visits	906	806	1,063	100	12.4%	-14.8%		
<b>1,737</b>	<b>1,782</b>	<b>1,942</b>	<b>(45)</b>	<b>-2.5%</b>	<b>-10.6%</b>	<b>Clinic</b>	<b>7,138</b>	<b>7,177</b>	<b>7,696</b>	<b>(39)</b>	<b>-0.5%</b>	<b>-7.3%</b>		
<b>67</b>	<b>69</b>	<b>75</b>	<b>(2)</b>	<b>-2.5%</b>	<b>-10.6%</b>	<b>Clinic visits per work day</b>	<b>39</b>	<b>39</b>	<b>42</b>	<b>(0)</b>	<b>-0.5%</b>	<b>-7.3%</b>		
15.8%	19.00%	17.30%	-3.20%	-16.84%	-8.67%	% Medicare Revenue	15.03%	19.00%	16.85%	-3.98%	-20.92%	-10.83%		
36.50%	37.00%	37.90%	-0.50%	-1.35%	-3.69%	% Medi-Cal Revenue	36.33%	37.00%	35.68%	-0.67%	-1.82%	1.82%		
41.90%	39.00%	40.20%	2.90%	7.44%	4.23%	% Insurance Revenue	43.60%	39.00%	42.20%	4.60%	11.79%	3.32%		
5.80%	5.00%	4.60%	0.80%	16.00%	26.09%	% Self-Pay Revenue	5.05%	5.00%	5.28%	0.05%	1.00%	-4.27%		
153.0	172.9	142.9	(19.9)	-11.5%	7.1%	Productive FTE's	153.99	171.2	142.2	(17.2)	-10.0%	8.3%		
174.6	192.4	165.5	(17.8)	-9.3%	5.5%	Total FTE's	185.24	190.5	161.7	(5.2)	-2.7%	14.6%		



## **CFO REPORT for**

**December 2021 Finance Committee and Board**

### **CARES Act funding**

We have reported to the Provider Relief Portal through June 2021. The information we reported on was lost revenue by quarter, additional payroll expenses, and other expenses. It appears that we qualify for forgiveness (no return of funds). We have already received funds (reserved on Balance Sheet).

Having filed this report by the end of November, we now can see what funding might come to us with Phase 4.

### **American Rescue Plan (ARP) Rural Payments**

We received \$524,615.94 American Rescue Plan (ARP) Rural Payment

In November 2021, HRSA began releasing ARP Rural payments to providers and suppliers who have served rural Medicaid, Children's Health Insurance Program (CHIP), and Medicare beneficiaries from January 1, 2019 through September 30, 2020. Every eligible provider that served at least one rural Medicare, Medicaid, or CHIP beneficiary will receive funding. The average payment announced in November

2021 was approximately \$170,700, with payments ranging from \$500 to approximately \$43 million. Providers in all 50 states, Washington, DC, and six territories will receive ARP Rural payments.

### **PPP Loan Forgiveness Status**

We have news of forgiveness of \$2,534,485 of our Payroll Protection Loan.

### **FY 2021 Audited Financial Statements**

With the filing of our FY 2021 Medicare Cost Report we will now finalize Audited Financial Statements. There are some issues that now need to be incorporated into Audited Financial Statements including late invoices from FY 2021 for Travelers and recording Cares Act Funding on Profit and Loss Statement.



Much has been accomplished. The following is a list of expenditures and needed items –

Big Bear Urgent Care, Inc

Security Cameras	8,812.93	
Cabling	4,950.00	
computers and server and wap and scanner	8,000.00	est
firewall	900.00	approx
voip phones		we own
paintng	11,000.00	
flooring	20,000.00	
cabinets	34,000.00	prioritize needed - lab, ee sink, lab bathroom
signage	4,000.00	
furniture	13,000.00	
all protection alarm		
	<hr/>	
	104,662.93	

records storage

iron mountain