



**BOARD OF DIRECTORS  
FINANCE COMMITTEE MEETING AGENDA  
TUESDAY, FEBRUARY 02, 2021**

**1:00 PM – CLOSED SESSION VIA CONFERENCE CALL**

**1:45 PM – OPEN SESSION VIA CONFERENCE CALL**

**CONFERENCE CALL INFORMATION FOR OPEN SESSION IS LISTED BELOW**

**TOLL FREE DIAL IN NUMBER - 877 857-3696 (US & CANADA)**

**CALLER PIN #: 3392500169**

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**VIDEO/AUDIO LINK WILL BE AVAILABLE 30 MINUTES PRIOR TO MEETING**

**PLEASE EMAIL [shelly.egerer@bvchd](mailto:shelly.egerer@bvchd) for TEAMS link**

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Copies of staff reports or other written documentation relating to each item of business referred to on this agenda are on file in the Chief Executive Officer's Office and are available for public inspection or purchase at 10 cents per page with advance written notice. In compliance with the Americans with Disabilities Act and Government Code Section 54954.2, if you need special assistance to participate in a District meeting or other services offered by the District, please contact Administration (909) 878-8214. Notification at least 48 hours prior to the meeting or time when services are needed will assist the District staff in assuring that reasonable arrangements can be made to provide accessibility to the meeting or service. **DOCUMENTS RELATED TO OPEN SESSION AGENDAS (SB 343)** Any public record, relating to an open session agenda item, that is distributed within 72 hours prior to the meeting is available for public inspection at the public counter located in the Administration Office, located at 41870 Garstin Drive, Big Bear Lake, CA 92315. For questions regarding any agenda item, contact Administration at (909) 878-8214.

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**OPEN SESSION**

- 1. CALL TO ORDER** **Perri Melnick, Treasurer**
- 2. ROLL CALL** **Shelly Egerer, Executive Assistant**
- 3. ADOPTION OF AGENDA\***
- 4. PUBLIC FORUM FOR CLOSED SESSION**  
Opportunity for members of the public to address the Committee on Closed Session items.  
*(Government Code Section 54954.3, there will be a three (3) minute limit per speaker. Any report or data required at this time must be requested in writing, signed and turned in to Administration. Please state your name and city of residence.)*
- 5. ADJOURN TO CLOSED SESSION\***

**CLOSED SESSION**

- 1. REAL PROPERTY NEGOTIATIONS: \*Government Code Section 54956.8/TRADE SECRETS: \*Pursuant to Health and Safety Code Section 32106 and Civil Code Section 34266.1**  
**A. Property Acquisition/Lease/Tentative Improvement** (Anticipated Disclosure 2/05/21)

**OPEN SESSION**

- 1. CALL TO ORDER** **Perri Melnick, Treasurer**
- 2. RESULTS OF CLOSED SESSION\*** **Perri Melnick, Treasurer**

**3. PUBLIC FORUM FOR OPEN SESSION**

Opportunity for members of the public to address the Committee on Open Session items.

*(Government Code Section 54954.3, there will be a three (3) minute limit per speaker. Any report or data required at this time must be requested in writing, signed and turned in to Administration. Please state your name and city of residence.)*

**4. DIRECTORS COMMENTS**

**5. APPROVAL OF MINUTES\***

A. January 05, 2021

**6. OLD BUSINESS\***

- None

**7. NEW BUSINESS\***

- (1) Discussion and Potential Recommendation to the Board of Directors of Iris Telehealth Service Agreement (Addendum)

**8. PRESENTATION AND REVIEW OF FINANCIAL STATEMENTS\***

A. December 2021

B. CFO Report

- Inpatient Detox
- Wound Care
- COVID-19 Expenses / Funding

**9. ADJOURNMENT\***

**\* Denotes Actions Items**

**BEAR VALLEY COMMUNITY HEALTHCARE DISTRICT  
BOARD OF DIRECTORS  
FINANCE COMMITTEE MEETING MINUTES  
41870 GARSTIN DR., BIG BEAR LAKE, CA92315  
VIA PHONE CONFERENCE  
JANUARY 05, 2021**

**MEMBERS** Perri Melnick, Treasurer Garth Hamblin, CFO  
**PRESENT:** Steven Baker, 2nd Vice President Shelly Egerer, Exec. Asst.  
John Friel, CEO

**STAFF:** Kerri Jex

**OTHER:** Woody White, w/Quorum via phone

**COMMUNITY  
MEMBERS:** None

**ABSENT:** None

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**OPEN SESSION**

**1. CALL TO ORDER:**

Board Member Melnick called the meeting to order at 1:00 p.m.

**2. ROLL CALL:**

Perri Melnick and Steven Baker were present. Also present were John Friel, CEO, Garth Hamblin, CFO and Shelly Egerer, Executive Assistant.

**3. ADOPTION OF AGENDA:**

**Board Member Melnick motioned to adopt the January 05, 2021 Finance Committee Meeting Agenda as presented. Second by Board Member Baker to adopt the January 05, 2021 Finance Committee Meeting Agenda as presented. Board Member Melnick called for a vote. A vote in favor of the motion was unanimously approved.**

- Board Member Melnick - yes
- Board Member Baker- yes

**CLOSED SESSION**

**1. PUBLIC FORUM FOR CLOSED SESSION:**

Board Member Melnick opened the Hearing Section for Public Comment on Closed Session items at 1:00 p.m. Hearing no request to address the Finance Committee, Board Member Melnick closed the Hearing Section at 1:00 p.m.

**2. ADJOURN TO CLOSED SESSION:**

**Board Member Melnick motioned to adjourn to Closed Session at 1:00 p.m. Second by Board Member Baker to adjourn to Closed Session at 1:00 p.m. Board Member Melnick called for a vote. A vote in favor of the motion was unanimously approved.**

- Board Member Melnick - yes
- Board Member Baker- yes

## **OPEN SESSION**

### **1. CALL TO ORDER:**

Board Member Melnick called the meeting to order at 2:00 p.m.

### **2. RESULTS OF CLOSED SESSION:**

Board Member Melnick stated there was no reportable action from Closed Session.

### **3. PUBLIC FORUM FOR OPEN SESSION:**

Board Member Melnick opened the Hearing Section for Public Comment on Open Session items at 2:00 p.m. Hearing no request to address the Finance Committee, Board Member Melnick closed the Hearing Section at 2:00 p.m.

### **4. DIRECTOR'S COMMENTS:**

- None

### **5. APPROVAL OF MINUTES:**

A. December 01, 2020

**Board Member Melnick motioned to approve December 01, 2020 minutes as presented. Second by Board Member Baker to approve the December 01, 2020 minutes as presented. Board Member Melnick called for a vote. A vote in favor of the motion was unanimously approved.**

- Board Member Melnick - yes
- Board Member Baker- yes

### **6. OLD BUSINESS:**

- None

### **7. NEW BUSINESS\***

- None

### **8. PRESENTATION AND REVIEW OF FINANCIAL STATEMENTS\***

#### **A. November 2020 Finances:**

- Mr. Hamblin reported the following information:
  - Loss of \$168,386
  - Total patient revenue was 3.7% higher
  - Acute days under budget
  - SNF days are increasing
  - ER visits are over budget
  - Loss for the month
  - Monies in reserve
  - Expenses have increased due to COVID

#### **B. CFO Report:**

- Mr. Hamblin reported the following:
  - Wound Care:
    - Progressing on this program
    - Agreement for physicians will be presented at the Board Meeting

- COVID 19 Activities to Include Expenses and Funding:
  - Expenses are increasing due to the recent surge
  - Working on the Paycheck Protection Plan
- Manifest MedEx HIE:
  - We are live and submitting data
  - We have submitted documentation for receipt of incentive money and reimbursement of expenses
  - We have saved thousands of dollars on this program
- FY 2020 Cost Report:
  - File cost report and decrease in volumes in clinics applied for exception which was approved, granted the exception and means \$25,000 more for the district

**Board Member Baker motioned to approve the November 2020 Finance Report and CFO Report as presented. Second by Board Member Melnick to approve the November 2020 Finance Report and CFO Report as presented. Board Member Melnick called for a vote. A vote in favor of the motion was unanimously approved.**

- Board Member Melnick - yes
- Board Member Baker- yes

#### **9. ADJOURNMENT\***

**Board Member Melnick motioned to adjourn the meeting at 2:23 p.m. Second by Board Member Baker to adjourn the meeting. Board Member Melnick called for a vote. A vote in favor of the motion was unanimously approved.**

- Board Member Melnick - yes
- Board Member Baker- yes



## **Recommendation for Action**

Date: 27 January 2021  
To: Board of Directors  
From: Garth M Hamblin, CFO  
Re: Iris Telehealth  
TELEPSYCHIATRY SERVICES AGREEMENT – ADDENDUM

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### **Recommended Action**

Approve the Addendum to Iris Telehealth Telepsychiatry Service Agreement

### **Background**

Initial agreement was sign in August 2017. Proposed 3% increase as of January 2021 will result in increased expenses of approximately \$7,000 annually based on July through December 2020 invoice history.

## TELEPSYCHIATRY SERVICES AGREEMENT – ADDENDUM

THIS is an ADDENDUM to the Telepsychiatry Services Agreement (the "Agreement") signed on August 28, 2017 by and between Bear Valley Community Healthcare District, hereinafter referred to as "BVCHD", and Iris Telehealth Medical Group, PA, hereinafter referred to as "Iris Telehealth" or the "Contractor."

Except as noted below, no other changes will be made to the Agreement.

"Iris Telehealth" shall be updated to "Tarik Shaheen MD, Inc, DBA Iris Telehealth Medical Group."

Section "RENEWAL OF CONTRACT" the following language will be added: "Iris Telehealth reserves the right to increase the billable hourly rate by up to 3.2% annually at the beginning of each calendar year:

Furthermore, section "COMPENSATION" shall be replaced and amended in full to: "Iris Telehealth will bill BVCHD for services, which will occur on A mutually agreed upon schedule for each clinician. The Contractor will submit a monthly invoice specifying the billable rate according to Exhibit A along with dates and hours when services were rendered. Any additional compensation would be made by mutual agreement between BVCHD and the Contractor."

Additionally, section "TERMINATION" shall be replaced and amended in full to:

This Agreement may be terminated under the following circumstances:

- a. Either party may terminate this Agreement for cause upon ten (10) days prior written notice to the other party for occurrences including but not limited to any of the following situations: unacceptable medical standards of care; inability to perform the essential functions of the agreed upon services; falsification of any information provided by and given to either party; failure to perform agreed upon services; harm to the business reputation of either party; default in the performance of a material obligation under this agreement and such default shall not have been cured within (30) days (or fifteen (15) days for a monetary default) following the giving of such notice of a breach or default.
- b. Either party hereto may terminate this agreement, or terminate or reduce any individual provider's services, without cause, upon ninety (90) days prior written notice.
- c. Upon termination of this Agreement under this section, BVCHD agrees to pay Iris Telehealth all amounts owed hereunder for Telepsychiatry Services provided through the effective date of the termination.

IN WITNESS WHEREOF, the parties hereto have executed this ADDENDUM to the Agreement:

IRIS TELEHEALTH MEDICAL GROUP

\_\_\_\_\_  
Tarik Shaheen, M.D.  
CEO

\_\_\_\_\_  
DATE

BEAR VALLEY COMMUNITY HEALTHCARE DISTRICT

\_\_\_\_\_  
Peter Boss  
Board President

\_\_\_\_\_  
DATE

**EXHIBIT A**

**Billable Hourly Rates Schedule**

<b>Clinician</b>	<b>Start Date</b>	<b>Weekly hours</b>	<b>Billable rate through December 31, 2020</b>	<b>Billable rate effective on January 1, 2021</b>
Aeron Adams	1/11/21	16	\$134 per hour	\$134 per hour (no change in 2021)
Dr. Michelle Saidel	4/30/2019	24	\$205 per hour	\$211 per hour

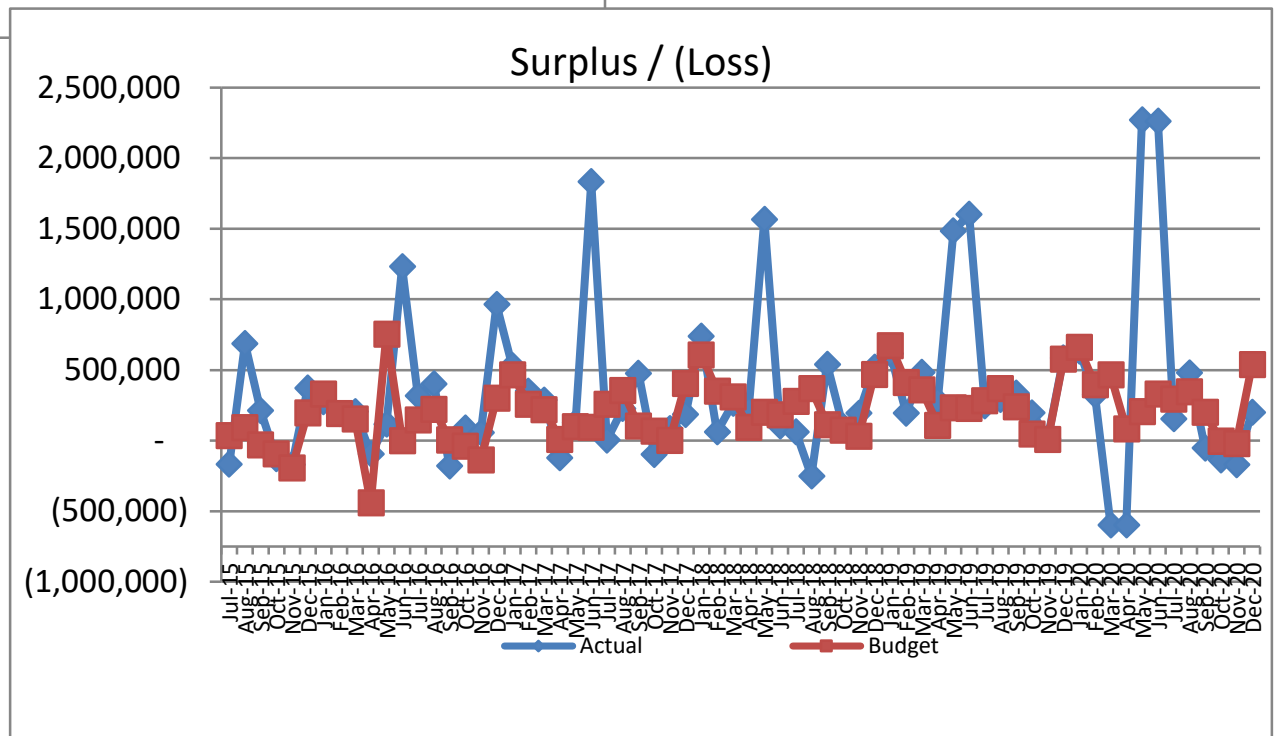
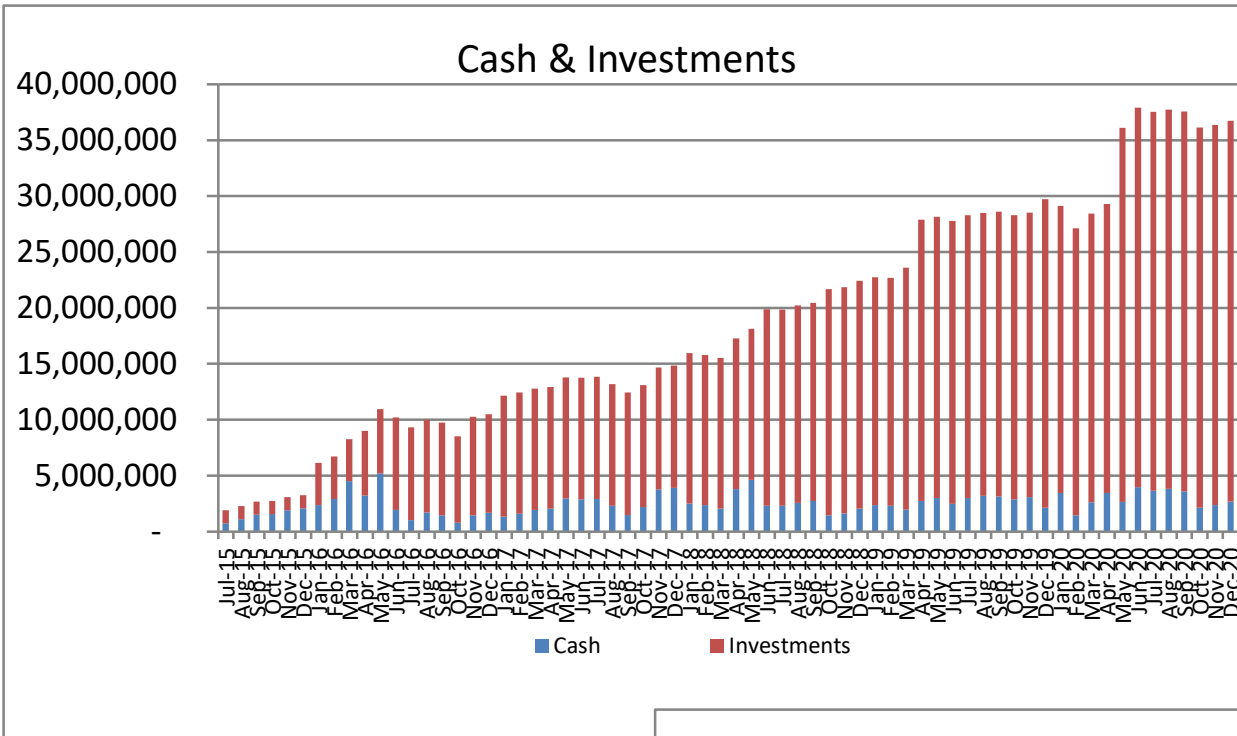
BVCHD and Iris Telehealth shall execute a Service Summary with terms that include the agreed upon weekly hours and billable rate for any new Iris Telehealth clinician(s) that may start services in the future.



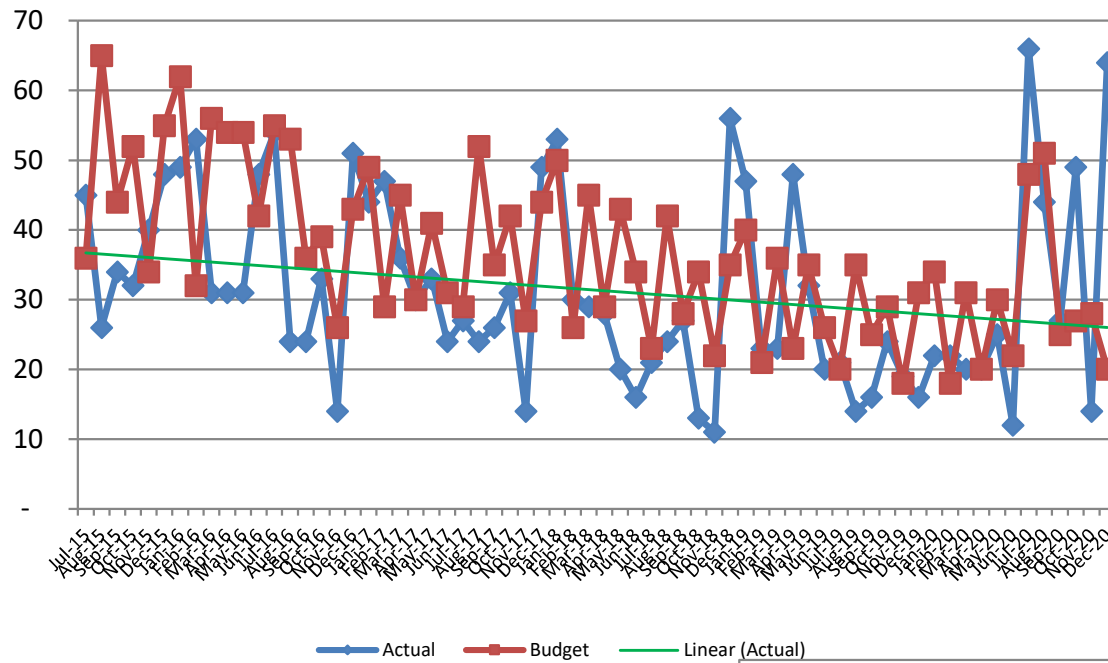
Finance Report  
December 2020 Results

## Summary for December 2020

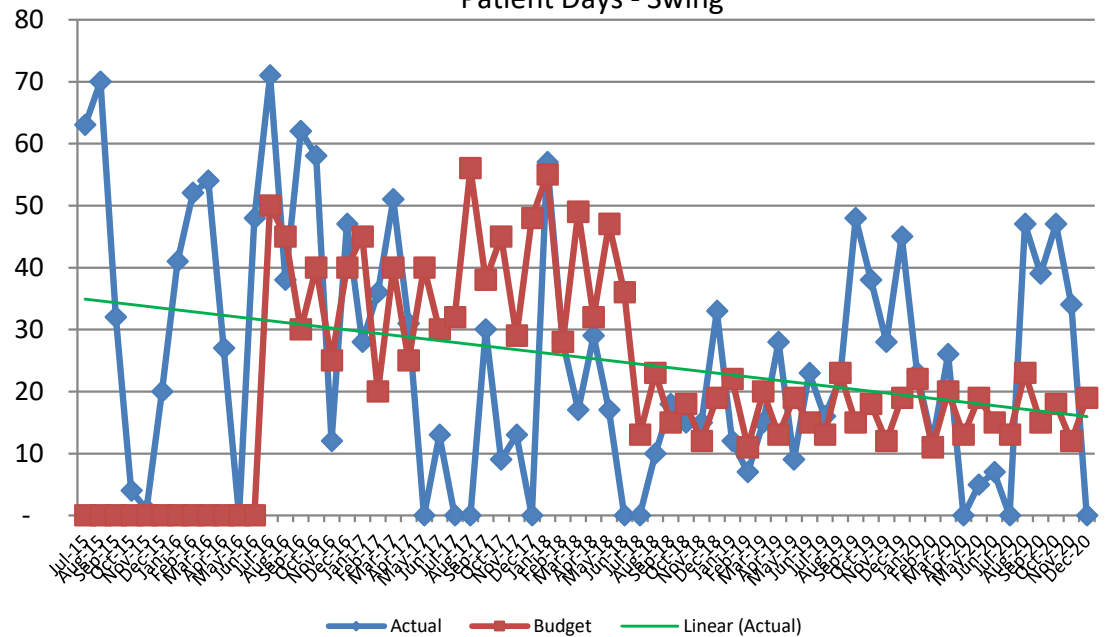
- Cash on hand \$ 2,691,025  
Investments \$34,068,528
- Days Cash on hand, including investments with LAIF – 514
- Surplus of \$202,215 was \$335,177 lower than budget
- Total Patient Revenue was 3.0% lower than Budget for the month
- Net Patient Revenue was 2.9% lower than budget
- Total Expenses were 7.5% more than budget

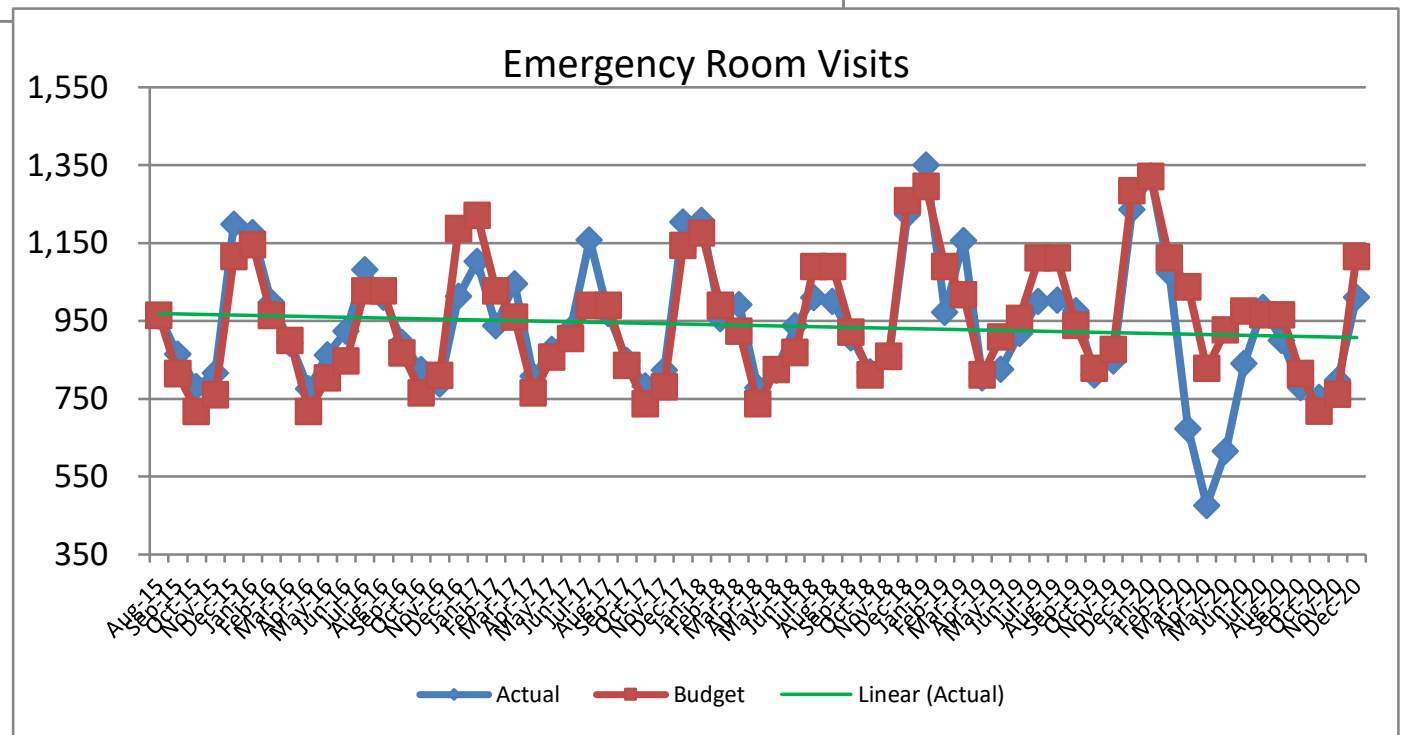
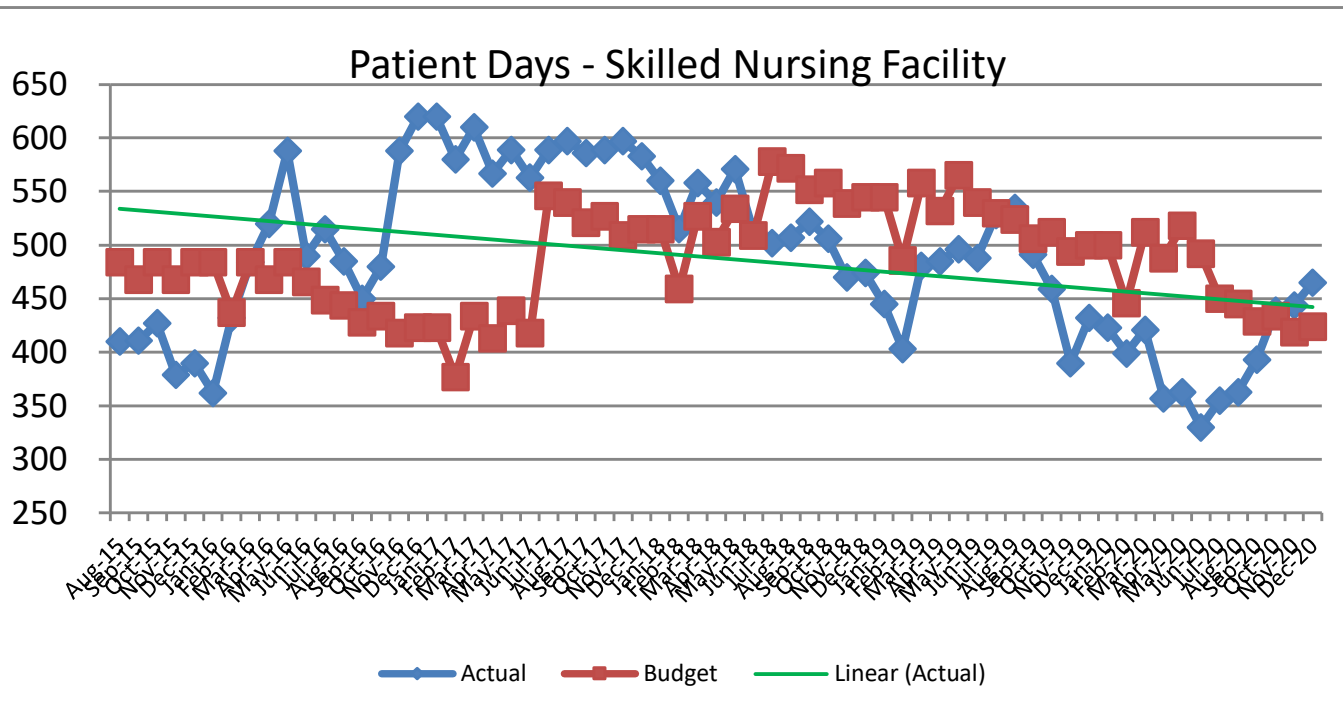


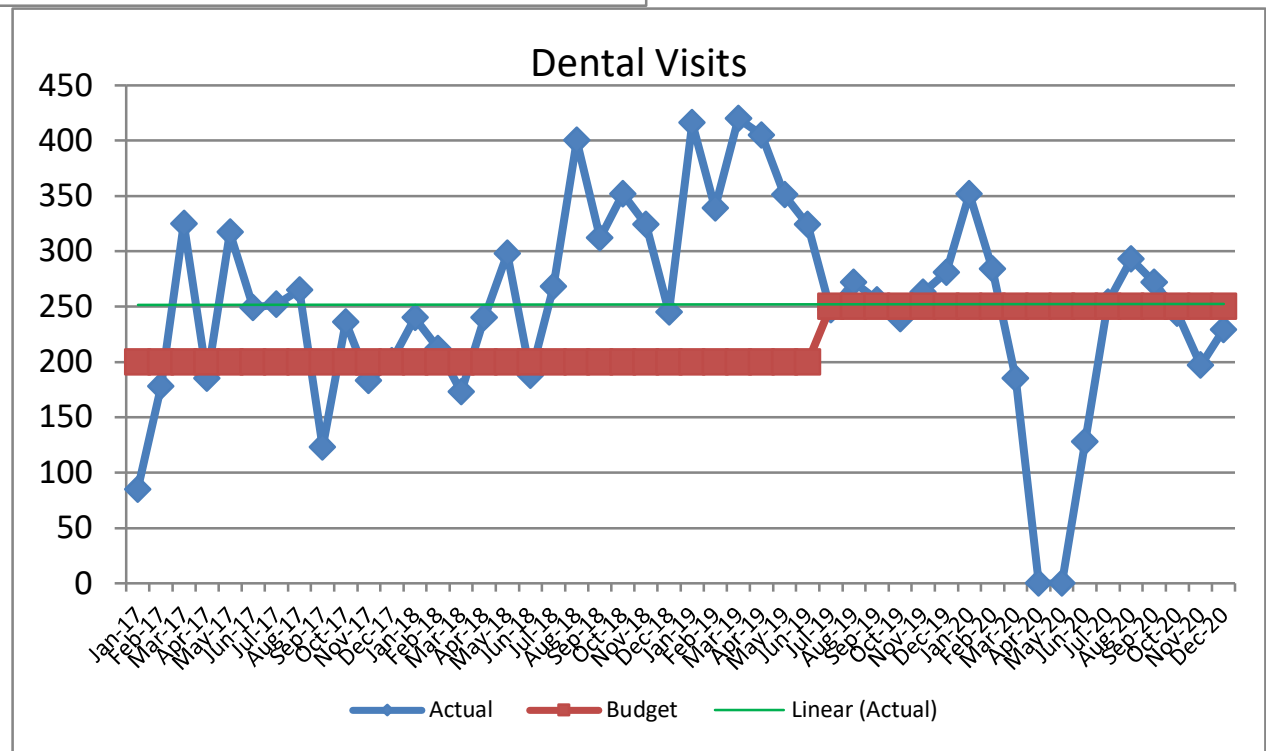
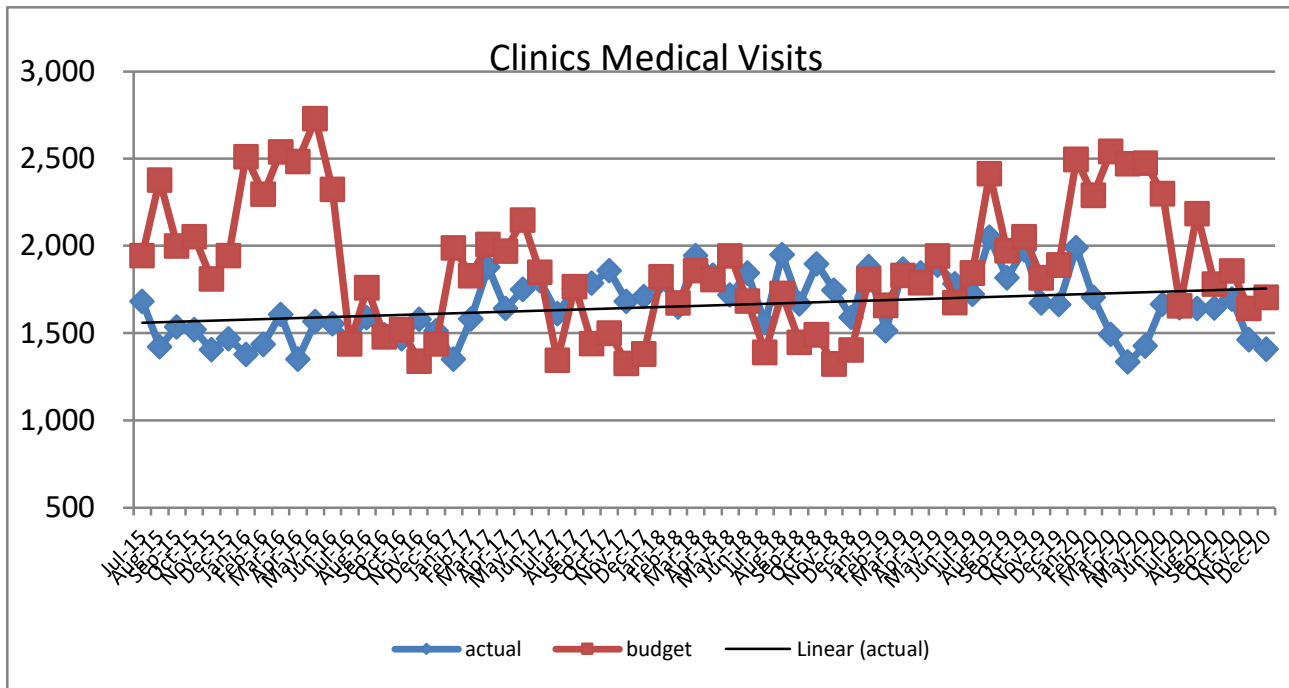
Patient Days - Acute

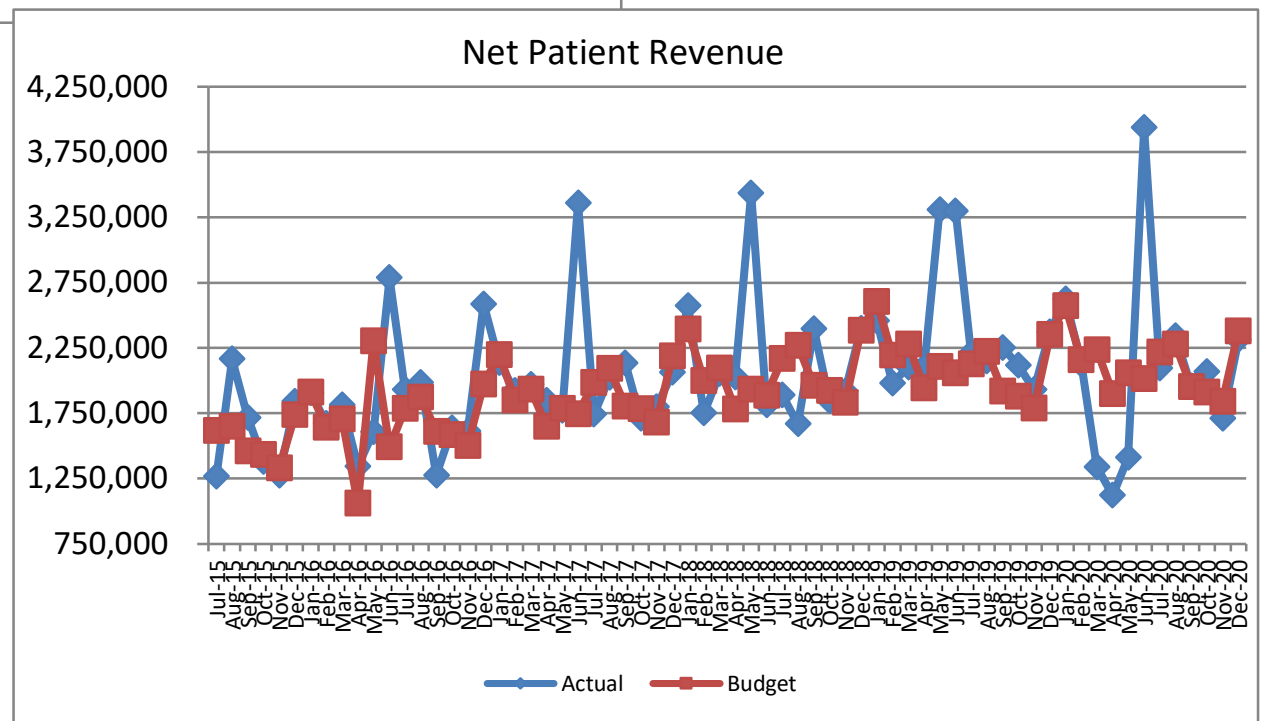
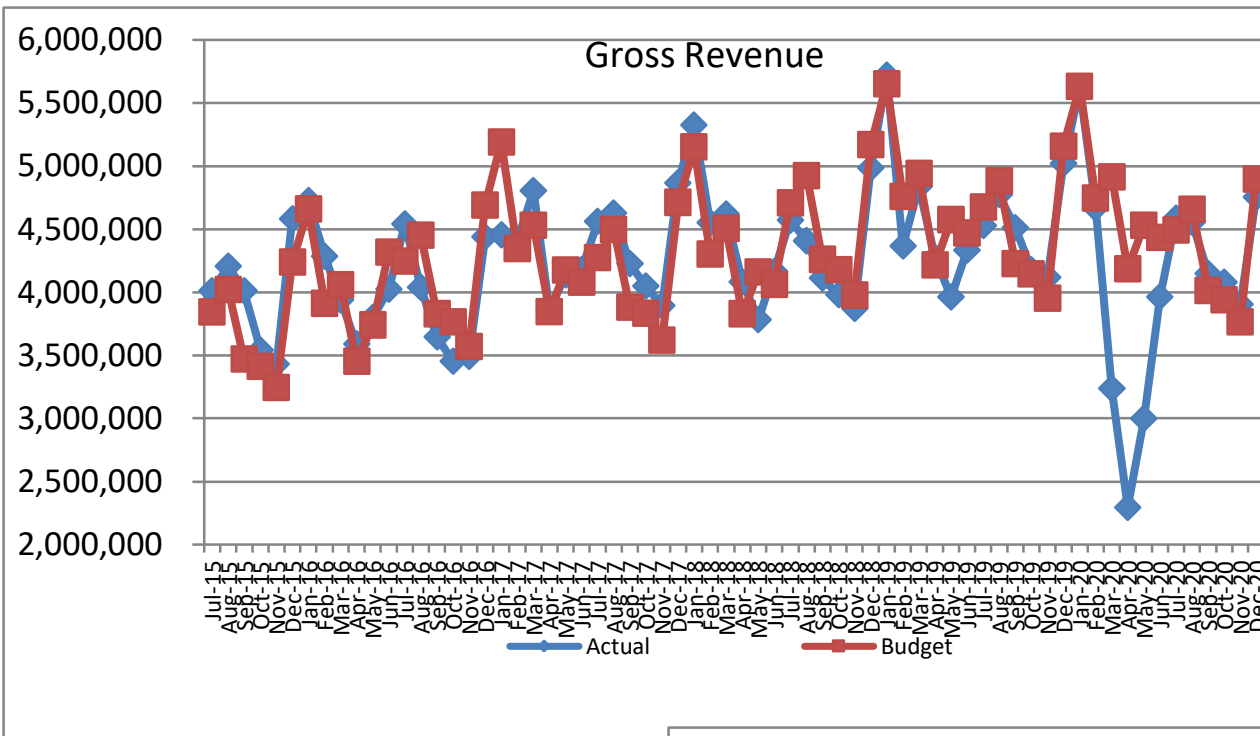


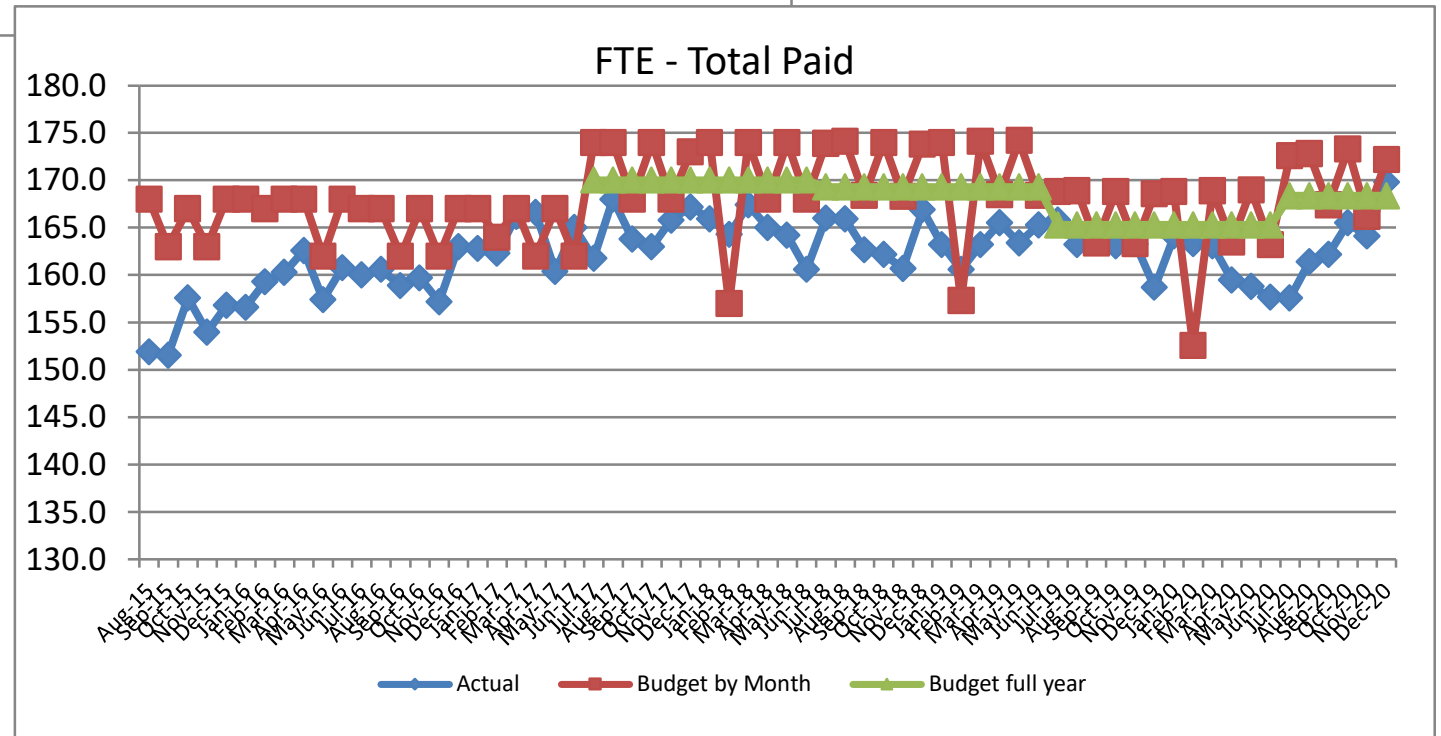
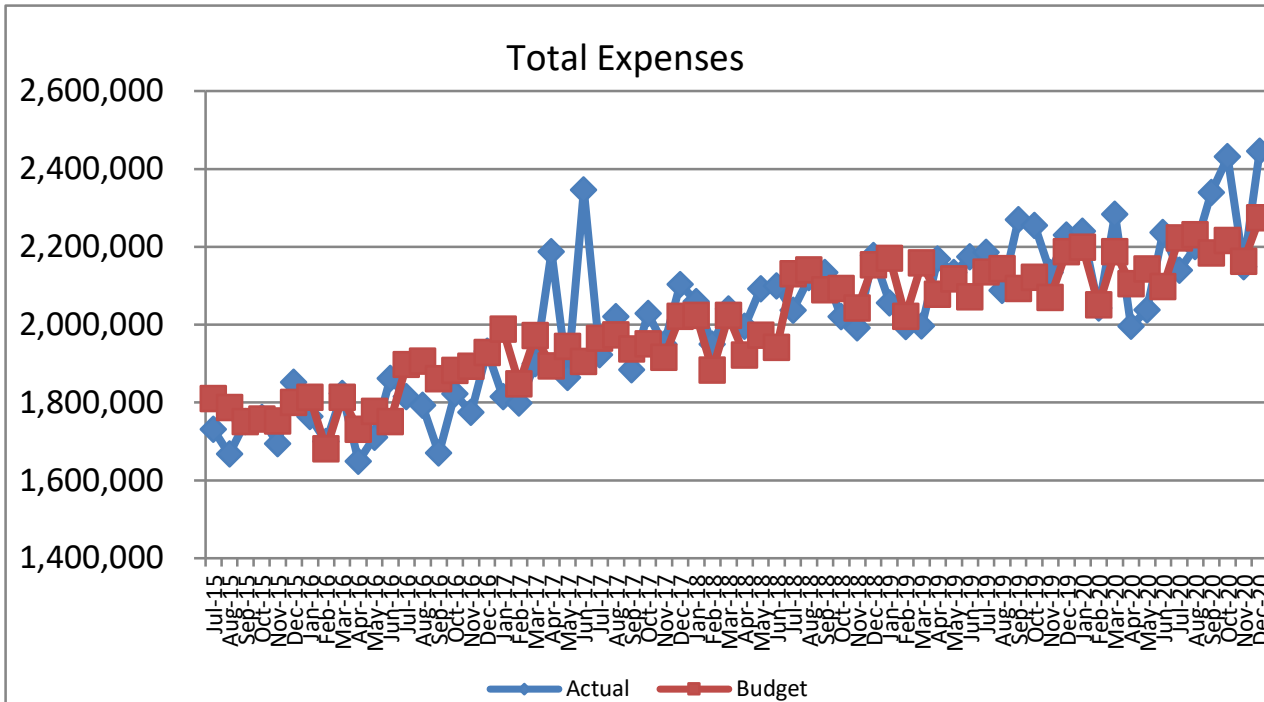
Patient Days - Swing

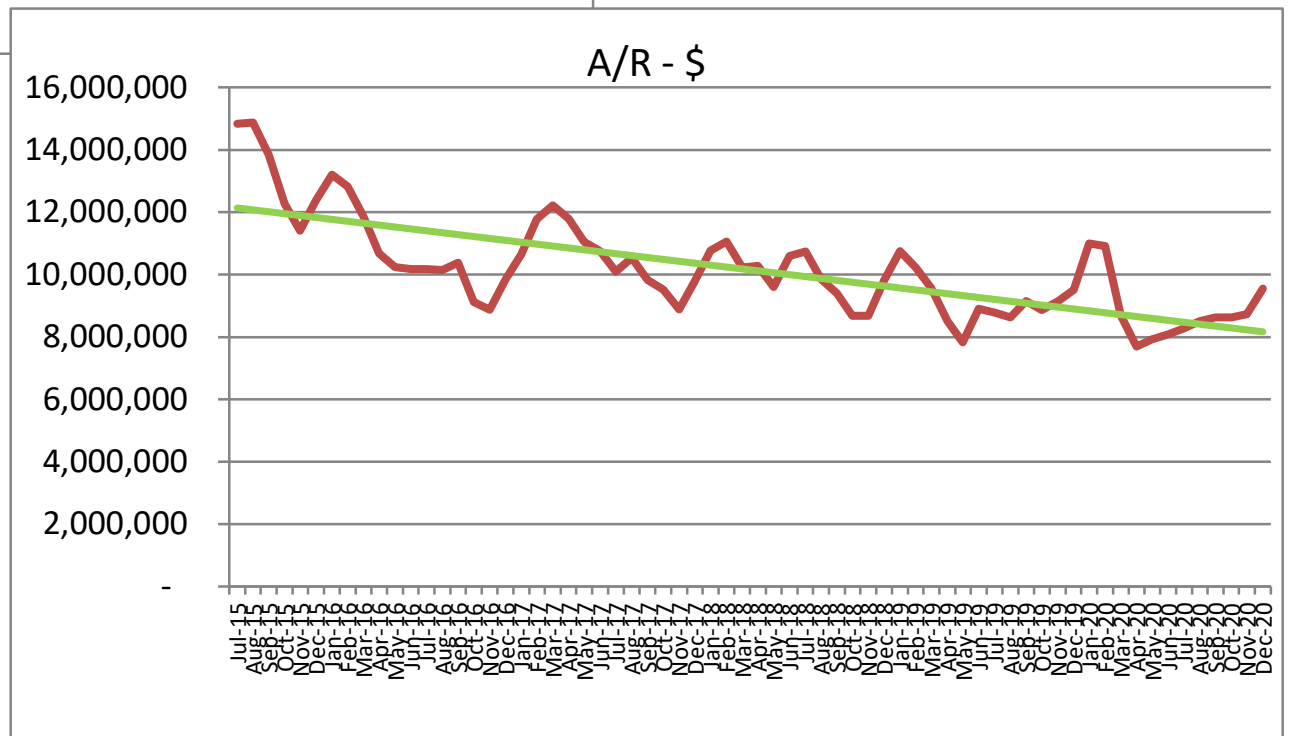
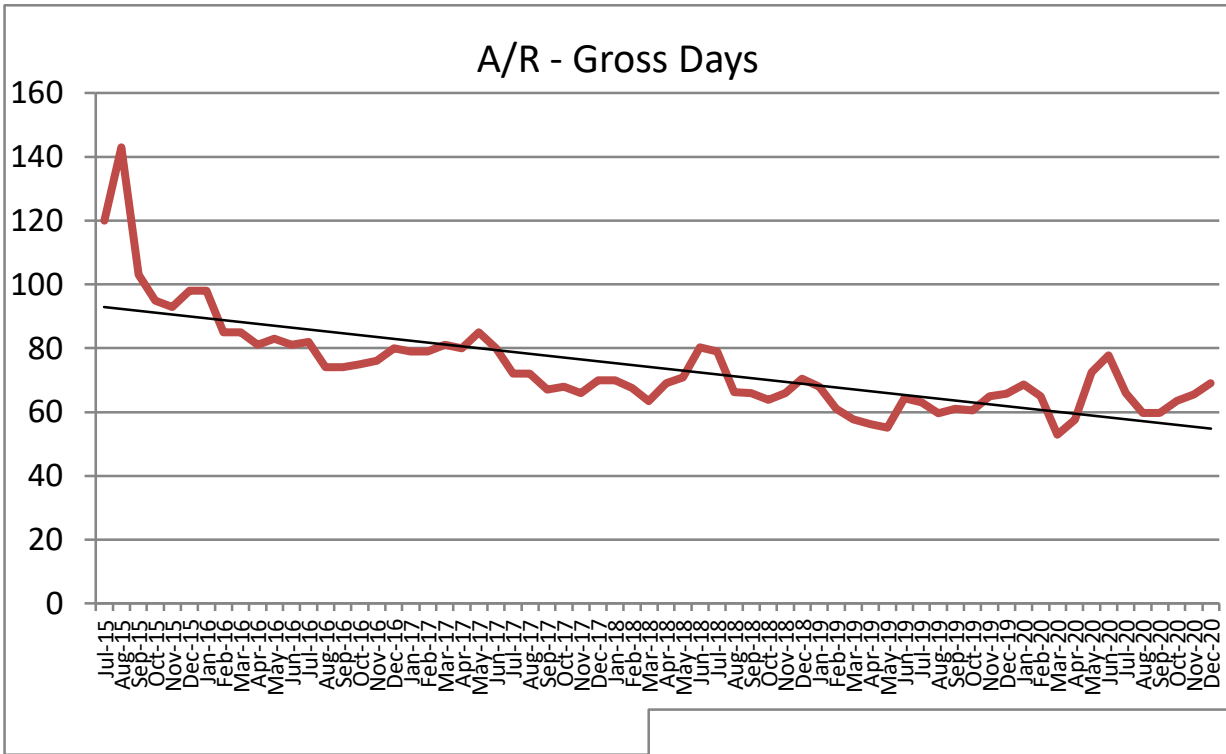














## **December 2020 Financial Results**

### **For the month . . .**

Total Patient Revenue for December 2020 was \$4,752,401 - this was \$817,566 more than last month (November) but 3.0% or \$144,527 less than budget. Inpatient revenue was significantly more than budget for the month. Both Outpatient and Skilled Nursing Facility revenue were over budget. ER revenue was 9.7% less than budget. Clinic revenue was 14.9% under budget.

Total Revenue deductions of \$2,441,637 were 3.0% lower than budget.

Total Operating Revenue was \$2,378,127 – 4.1% under our budgeted amount.

Total Expenses of \$2,445,264 were 7.5% more than budget. Salaries and Benefits were 13.3% more than budget as we staffed up to meet COVID surge. Supplies were significantly over budget with expenses for PPE (Personal Protective Equipment) and testing.

Our Operating Cash and Investments total \$36,759,553 as of the end of month. Total days cash on hand as of the end of December 2020 were 514.

### **Key Statistics**

Acute patient days of 64 were three times our budgeted number. We recorded no Swing days for the month. Skilled Nursing Facility days of 465 were 10% more than budget – our Average Daily Census was 15.0. ER Visits of 1,011 were 9.4% lower than budget. Clinics Medical visits continue under budget.

FTE (Full Time Equivalents) for the month were higher. We continue to need staff to meet the COVID surge.

### **Year-to-Date (through 6 months of our Fiscal year)**

Total patient revenue is 1.0% higher than budget

Total Operating Revenue is 2.6% lower than budget

Total Expenses are 3.1% more than budget

Our Surplus of \$480,877 is \$873,981 lower than budget

**Bear Valley Community Healthcare District**  
**Financial Statements December 31, 2020**

**Financial Highlights—Hospital**  
**STATEMENT OF OPERATIONS**

	A	B	C	D	E	F	G	H	I	J
	Current Month					Year-to-Date				
	FY 19/20	FY 20/21		VARIANCE		FY 19/20	FY 20/21		VARIANCE	
	Actual	Actual	Budget	Amount	%	Actual	Actual	Budget	Amount	%
1 Total patient revenue	5,018,492	4,752,401	4,896,928	(144,527)	-3.0%	27,123,276	26,019,448	25,761,391	258,057	1.0%
2 Total revenue deductions	2,647,107	2,441,637	2,517,202	(75,565)	-3.0%	14,098,152	13,545,319	13,187,836	357,483	2.7%
3 % Deductions	53%	51%	51%			52%	52%	51%		
4 Net Patient Revenue	2,371,385	2,310,763	2,379,726	(68,963)	-2.9%	13,025,124	12,474,129	12,573,555	(99,426)	-0.8%
5 % Net to Gross	47%	49%	49%			48%	48%	49%		
6 Other Revenue	25,372	67,363	99,183	(31,820)	-32.1%	205,448	357,077	594,600	(237,523)	-39.9%
7 Total Operating Revenue	2,396,757	2,378,127	2,478,909	(100,782)	-4.1%	13,230,572	12,831,207	13,168,155	(336,948)	-2.6%
8 Total Expenses	2,229,691	2,445,264	2,274,055	171,209	7.5%	13,111,959	13,700,884	13,288,525	412,359	3.1%
9 % Expenses	44%	51%	46%			48%	53%	52%		
10 Surplus (Loss) from Operations	167,066	(67,137)	204,854	(271,991)	132.8%	118,613	(869,678)	(120,370)	(749,308)	-622.5%
11 % Operating margin	3%	-1%	4%			0%	-3%	0%		
12 Total Non-operating	419,017	269,352	332,538	(63,186)	-19.0%	1,605,544	1,350,555	1,475,228	(124,673)	-8.5%
13 Surplus/(Loss)	586,082	202,215	537,392	(335,177)	62.4%	1,724,157	480,877	1,354,858	(873,981)	64.5%
14 % Total margin	12%	4%	11%			6%	2%	5%		

**BALANCE SHEET**

	A	B	C	D	E
	December	December	November		
	FY 19/20	FY 20/21	FY 20/21	VARIANCE	
				Amount	%
15 Gross Accounts Receivables	9,512,768	9,554,472	8,738,738	815,734	9.3%
16 Net Accounts Receivables	3,014,176	2,985,923	2,770,426	215,497	7.8%
17 % Net AR to Gross AR	32%	31%	32%		
18 Days Gross AR	65.7	69.0	65.6	3.4	5.2%
19 Cash Collections	1,981,049	1,901,700	1,580,054	321,646	20.4%
20 Settlements/IGT Transactions	159,520	65,404	719,332	(653,928)	-90.9%
Stimulus Receipts	-	6,958	6,527	432	6.6%
21 Investments	27,602,939	34,068,528	34,014,745	53,783	0.2%
22 Cash on hand	2,131,639	2,691,025	2,351,238	339,788	14.5%
23 Total Cash & Invest	29,734,578	36,759,553	36,365,983	393,570	1.1%
24 Days Cash & Invest	434	514	515	(1)	-0.2%
Total Cash and Investments	29,734,578	36,759,553			
Increase Current Year vs. Prior Year		7,024,975			

**Bear Valley Community Healthcare District**  
**Financial Statements December 31, 2020**

**Statement of Operations**

	A	B	C	D	E	F	G	H	I	J
	Current Month					Year-to-Date				
	FY 19/20	FY 20/21		VARIANCE		FY 19/20	FY 20/21		VARIANCE	
	Actual	Actual	Budget	Amount	%	Actual	Actual	Budget	Amount	%
<b>Gross Patient Revenue</b>										
1 Inpatient	160,880	186,971	102,129	84,842	83.1%	769,735	1,163,387	696,841	466,546	67.0%
2 Outpatient	714,674	972,010	834,144	137,866	16.5%	5,033,404	4,660,446	4,898,445	(237,999)	-4.9%
3 Clinic Revenue	338,589	284,301	334,073	(49,772)	-14.9%	2,247,229	1,900,523	2,052,713	(152,190)	-7.4%
4 Emergency Room	3,636,063	3,102,541	3,434,239	(331,698)	-9.7%	17,814,284	17,200,120	16,971,742	228,378	1.3%
5 Skilled Nursing Facility	168,287	206,578	192,343	14,235	7.4%	1,258,623	1,094,972	1,141,650	(46,678)	-4.1%
6 <b>Total patient revenue</b>	<b>5,018,492</b>	<b>4,752,401</b>	<b>4,896,928</b>	<b>(144,527)</b>	<b>-3.0%</b>	<b>27,123,276</b>	<b>26,019,448</b>	<b>25,761,391</b>	<b>258,057</b>	<b>1.0%</b>
<b>Revenue Deductions</b>										
7 Contractual Allow	2,425,259	2,151,875	2,223,094	(71,219)	-3.2%	13,413,076	12,454,819	11,649,792	805,027	6.9%
8 Contractual Allow PY	(175,000)	(150,000)	-	(150,000)	#DIV/0!	(1,024,101)	(1,183,402)	-	(1,183,402)	#DIV/0!
9 Charity Care	38,889	1,748	15,487	(13,739)	-88.7%	96,123	107,428	80,989	26,439	32.6%
10 Administrative	68	5,530	7,246	(1,716)	-23.7%	23,065	19,326	37,893	(18,567)	-49.0%
11 Policy Discount	16,444	15,336	18,063	(2,727)	-15.1%	87,336	83,884	94,459	(10,575)	-11.2%
12 Employee Discount	2,568	5,918	5,005	913	18.2%	25,125	35,778	26,176	9,602	36.7%
13 Bad Debts	253,297	334,477	248,307	86,170	34.7%	1,043,844	1,532,238	1,298,527	233,711	18.0%
14 Denials	58,918	76,754	-	76,754	#DIV/0!	433,685	495,248	-	495,248	#DIV/0!
15 <b>Total revenue deductions</b>	<b>2,647,107</b>	<b>2,441,637</b>	<b>2,517,202</b>	<b>(75,565)</b>	<b>-3.0%</b>	<b>14,098,152</b>	<b>13,545,319</b>	<b>13,187,836</b>	<b>357,483</b>	<b>2.7%</b>
16 <b>Net Patient Revenue</b>	<b>2,371,385</b>	<b>2,310,763</b>	<b>2,379,726</b>	<b>(68,963)</b>	<b>-2.9%</b>	<b>13,025,124</b>	<b>12,474,129</b>	<b>12,573,555</b>	<b>(99,426)</b>	<b>-0.8%</b>
gross revenue including Prior Year Contractual Allowances as a percent to gross revenue WO PY and Other CA	40.2%	40.2%		40.2%		40.2%	447.4%	447.4%	0.0%	
	39.2%	39.2%		39.2%		39.2%	437.2%	437.2%	0.0%	
17 <b>Other Revenue</b>	25,372	67,363	99,183	(31,820)	-32.1%	205,448	357,077	594,600	(237,523)	-39.9%
18 <b>Total Operating Revenue</b>	<b>2,396,757</b>	<b>2,378,127</b>	<b>2,478,909</b>	<b>(100,782)</b>	<b>-4.1%</b>	<b>13,230,572</b>	<b>12,831,207</b>	<b>13,168,155</b>	<b>(336,948)</b>	<b>-2.6%</b>
<b>Expenses</b>										
19 Salaries	914,346	1,020,963	894,218	126,745	14.2%	5,470,712	5,903,702	5,321,660	582,042	10.9%
20 Employee Benefits	305,507	350,869	322,370	28,499	8.8%	1,853,651	1,935,067	1,882,931	52,136	2.8%
21 Registry	-	6,696	-	6,696	#DIV/0!	5,100	105,873	-	105,873	#DIV/0!
22 Salaries and Benefits	<b>1,219,853</b>	<b>1,378,528</b>	<b>1,216,588</b>	<b>161,940</b>	<b>13.3%</b>	<b>7,329,464</b>	<b>7,944,642</b>	<b>7,204,591</b>	<b>740,051</b>	<b>10.3%</b>
23 Professional fees	174,740	178,669	206,095	(27,426)	-13.3%	1,056,064	988,489	1,109,654	(121,165)	-10.9%
24 Supplies	177,659	237,684	169,076	68,608	40.6%	986,975	976,338	957,367	18,971	2.0%
25 Utilities	36,316	34,994	47,849	(12,855)	-26.9%	257,141	203,705	281,879	(78,174)	-27.7%
26 Repairs and Maintenance	77,722	50,897	50,283	614	1.2%	345,715	310,115	301,040	9,075	3.0%
27 Purchased Services	342,734	349,372	369,878	(20,506)	-5.5%	1,936,881	2,057,022	2,146,492	(89,470)	-4.2%
28 Insurance	31,653	37,712	37,371	341	0.9%	189,641	222,932	224,226	(1,294)	-0.6%
29 Depreciation	83,739	91,295	80,156	11,139	13.9%	499,166	547,770	480,936	66,834	13.9%
30 Rental and Leases	15,541	16,655	27,607	(10,953)	-39.7%	73,289	102,068	167,046	(64,978)	-38.9%
32 Dues and Subscriptions	6,272	5,231	6,318	(1,087)	-17.2%	36,048	36,914	37,908	(994)	-2.6%
33 Other Expense	63,462	64,228	62,834	1,394	2.2%	401,575	310,892	377,386	(66,494)	-17.6%
34 <b>Total Expenses</b>	<b>2,229,691</b>	<b>2,445,264</b>	<b>2,274,055</b>	<b>171,209</b>	<b>7.5%</b>	<b>13,111,959</b>	<b>13,700,884</b>	<b>13,288,525</b>	<b>412,359</b>	<b>3.1%</b>
35 <b>Surplus (Loss) from Operations</b>	<b>167,066</b>	<b>(67,137)</b>	<b>204,854</b>	<b>(271,991)</b>	<b>132.8%</b>	<b>118,613</b>	<b>(869,678)</b>	<b>(120,370)</b>	<b>(749,308)</b>	<b>-622.5%</b>
<b>Non-Operating Income</b>										
37 Tax Revenue	201,917	204,167	204,167	-	0.0%	1,211,502	1,225,002	1,225,002	-	0.0%
38 Other non-operating	75,040	10,020	5,750	4,270	74.3%	132,743	30,752	34,500	(3,749)	-10.9%
Interest Income	149,497	55,390	130,100	(74,710)	-57.4%	306,633	131,990	260,600	(128,610)	-49.4%
Interest Expense	(7,438)	(225)	(7,479)	7,254	-97.0%	(45,333)	(37,189)	(44,874)	7,685	-17.1%
IGT Expense	-	-	-	-	#DIV/0!	-	-	-	-	#DIV/0!
39 <b>Total Non-operating</b>	<b>419,017</b>	<b>269,352</b>	<b>332,538</b>	<b>(63,186)</b>	<b>-19.0%</b>	<b>1,605,544</b>	<b>1,350,555</b>	<b>1,475,228</b>	<b>(124,673)</b>	<b>-8.5%</b>
40 <b>Surplus/(Loss)</b>	<b>586,082</b>	<b>202,215</b>	<b>537,392</b>	<b>(335,177)</b>	<b>62.4%</b>	<b>1,724,157</b>	<b>460,877</b>	<b>1,354,883</b>	<b>(873,881)</b>	<b>-64.8%</b>

**Bear Valley Community Healthcare District  
Financial Statements**

**Current Year Trending Statement of Operations**

**A Statement of Operations—CURRENT YEAR 2021**

	1	2	3	4	5	6	7	8	9	10	11	12	
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD
<b>Gross Patient Revenue</b>													
1 Inpatient	215,249	249,801	164,188	244,798	102,379	186,971							1,163,387
2 Outpatient	759,975	752,158	750,715	801,463	624,126	972,010							4,660,446
3 Clinic	329,815	343,539	335,783	317,785	289,299	284,301							1,900,523
4 Emergency Room	3,121,968	3,044,910	2,722,837	2,519,139	2,688,725	3,102,541							17,200,120
5 Skilled Nursing Facility	158,091	161,978	175,237	194,783	198,304	206,578							1,094,972
6 Total patient revenue	4,585,098	4,552,387	4,148,760	4,077,968	3,902,835	4,752,401	-	-	-	-	-	-	26,019,448
<b>Revenue Deductions</b>	C/A	0.49	0.48	0.50	0.48	0.46	0.45	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	0.48
7 Contractual Allow	2,260,273	2,201,802	2,080,903	1,963,358	1,796,607	2,151,875							12,454,819
8 Contractual Allow PY	(100,000)	(396,823)	(150,000)	(236,579)	(150,000)	(150,000)							(1,183,402)
9 Charity Care	25,028	30,141	26,357	11,798	12,356	1,748							107,428
10 Administrative	(3,946)	9,457	8,699	(1,853)	1,439	5,530							19,326
11 Policy Discount	17,491	11,862	11,554	16,004	11,637	15,336							83,884
12 Employee Discount	7,661	5,909	6,791	1,305	8,195	5,918							35,778
13 Bad Debts	256,673	240,011	132,574	178,790	389,713	334,477							1,532,238
14 Denials	29,487	109,385	76,018	77,928	125,677	76,754							495,248
Total revenue deductions	2,492,666	2,211,743	2,192,896	2,010,751	2,195,625	2,441,637	-	-	-	-	-	-	13,545,319
16 Net Patient Revenue net / tot pat rev	2,092,432	2,340,643	1,955,865	2,067,217	1,707,209	2,310,763	-	-	-	-	-	-	12,474,129
	45.6%	51.4%	47.1%	50.7%	43.7%	48.6%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	47.9%
17 Other Revenue	5,722	137,886	44,163	27,253	74,691	67,363							357,077
18 Total Operating Revenue	2,098,154	2,478,529	2,000,027	2,094,469	1,781,900	2,378,127	-	-	-	-	-	-	12,831,207
<b>Expenses</b>													
19 Salaries	925,406	956,216	902,333	1,122,909	975,875	1,020,963							5,903,702
20 Employee Benefits	320,367	271,080	397,159	311,730	283,861	350,869							1,935,067
21 Registry	-	11,553	50,270	31,930	5,425	6,696							105,873
22 Salaries and Benefits	1,245,773	1,238,850	1,349,762	1,466,569	1,265,160	1,378,528	-	-	-	-	-	-	7,944,642
23 Professional fees	165,124	162,933	161,100	163,056	157,606	178,669							988,489
24 Supplies	108,268	154,942	169,080	177,583	128,781	237,684							976,338
25 Utilities	33,935	34,590	34,797	33,317	32,071	34,994							203,705
26 Repairs and Maintenance	57,780	48,999	46,434	61,619	44,387	50,897							310,115
27 Purchased Services	332,918	353,033	373,584	337,780	310,335	349,372							2,057,022
28 Insurance	60,863	11,090	37,712	37,843	37,712	37,712							222,932
29 Depreciation	91,295	91,295	91,295	91,295	91,295	91,295							547,770
30 Rental and Leases	19,149	16,590	16,141	17,078	16,455	16,655							102,068
32 Dues and Subscriptions	7,269	6,659	8,205	5,676	3,874	5,231							36,914
33 Other Expense	16,461	80,579	51,138	38,177	60,309	64,228							310,892
34 Total Expenses	2,138,836	2,199,560	2,339,247	2,429,993	2,147,984	2,445,264	-	-	-	-	-	-	13,700,884
<b>Surplus (Loss) from Operations</b>	(40,683)	278,969	(339,220)	(335,524)	(366,084)	(67,137)	-	-	-	-	-	-	(869,678)
<b>Non-Operating Income</b>													
37 Tax Revenue	204,167	204,167	204,167	204,167	204,167	204,167							1,225,002
38 Other non-operating	(1,680)	4,102	17,020	1,270	20	10,020							30,752
Interest Income	214	726	73,547	957	1,156	55,390							131,990
Interest Expense	(7,381)	(7,340)	(7,302)	(7,296)	(7,645)	(225)							(37,189)
IGT Expense	-	-	-	-	-	-							-
39 Total Non-operating	195,320	201,655	287,432	199,098	197,698	269,352	-	-	-	-	-	-	1,350,555
<b>40 Surplus/(Loss)</b>	154,638	480,624	(51,788)	(136,426)	(168,386)	202,215	-	-	-	-	-	-	480,877

2020-2021 Actual BS

BALANCE SHEET

PY Includes final AJES

BALANCE SHEET		PY						
PY Includes final AJES		July	Aug	Sept	Oct	Nov	Dec	June
ASSETS:								
Current Assets								
Cash and Cash Equivalents (Includes CD's)		3,615,780	3,808,255	3,576,588	1,705,263	2,351,238	2,691,025	3,981,146
Gross Patient Accounts Receivable		8,283,966	8,504,189	8,619,147	8,834,307	8,737,594	9,553,454	8,079,622
Less: Reserves for Allowances & Bad Debt		5,780,164	5,794,514	5,864,331	6,010,743	5,967,168	6,567,531	5,761,024
Net Patient Accounts Receivable		2,503,802	2,709,676	2,754,817	2,823,564	2,770,426	2,985,923	2,318,898
Tax Revenue Receivable		2,450,000	2,450,000	2,450,000	2,450,000	1,993,217	1,082,860	52,606
Other Receivables		-871,228	-858,343	-14,296	309,602	-316,447	79,061	87,734
Inventories		195,677	206,729	222,028	237,616	244,545	265,070	178,033
Prepaid Expenses		513,673	474,367	511,153	549,299	505,105	447,001	313,818
Due From Third Party Payers		0	0					
Due From Affiliates/Related Organizations		0	0					
Other Current Assets		0	0					
Total Current Assets		8,407,704	8,790,683	9,500,289	8,075,343	7,548,084	7,550,941	6,932,236
Assets Whose Use is Limited								
Investments		33,942,664	33,942,664	34,014,745	34,014,745	34,014,745	34,068,527	33,942,664
Other Limited Use Assets		144,375	144,375	144,375	144,375	144,375	144,375	144,375
Total Limited Use Assets		34,087,039	34,087,039	34,159,120	34,159,120	34,159,120	34,212,902	34,087,039
Property, Plant, and Equipment								
Land and Land Improvements		3,063,051	3,063,051	3,061,292	3,061,292	3,061,292	3,061,292	3,061,292
Building and Building Improvements		10,157,771	10,157,771	10,157,771	10,157,771	10,157,771	10,157,771	10,157,771
Equipment		13,039,965	13,118,413	13,390,453	13,624,695	13,659,968	13,706,167	12,998,413
Construction In Progress		299,400	350,846	378,326	418,059	418,059	480,237	216,365
Capitalized Interest								
Gross Property, Plant, and Equipment		26,560,187	26,690,082	26,987,842	27,261,817	27,297,090	27,405,467	26,433,841
Less: Accumulated Depreciation		15,717,377	15,808,672	15,899,967	15,991,262	16,082,557	16,173,852	15,626,082
Net Property, Plant, and Equipment		10,842,809	10,881,409	11,087,874	11,270,555	11,214,533	11,231,615	10,807,758
TOTAL UNRESTRICTED ASSETS		53,337,552	53,759,131	54,747,283	53,505,018	52,921,737	52,995,458	51,827,033
Restricted Assets								
		0	0	0	0	0	0	0
TOTAL ASSETS		53,337,552	53,759,131	54,747,283	53,505,018	52,921,737	52,995,458	51,827,033

2020-2021 Actual BS

BALANCE SHEET

PY Includes final AJES

LIABILITIES:

	PY						
	July	Aug	Sept	Oct	Nov	Dec	June
Current Liabilities							
Accounts Payable	996,145	982,173	1,175,157	961,118	814,623	894,939	1,099,470
Notes and Loans Payable							
Accrued Payroll	1,038,708	1,113,869	1,260,632	748,959	817,961	958,794	905,115
Patient Refunds Payable							
Due to Third Party Payers (Settlements)	7,832,693	7,909,286	7,963,471	7,780,215	7,639,334	7,578,242	7,917,421
Advances From Third Party Payers							
Current Portion of Def Rev - TxS,	2,245,833	2,041,666	1,837,499	1,633,332	1,429,165	1,224,998	0
Current Portion - LT Debt	40,000	40,000	40,000	40,000	40,000	40,000	40,000
Current Portion of AB915							
Other Current Liabilities (Accrued Interest & Accrued Other)	14,801	22,141	29,443	36,739	44,384	0	7,420
Total Current Liabilities	12,168,180	12,109,135	12,306,202	11,200,362	10,785,467	10,696,973	9,969,425
Long Term Debt							
USDA Loan	2,815,000	2,815,000	2,815,000	2,815,000	2,815,000	2,775,000	2,815,000
Leases Payable	0	0	0	0	0	0	0
Less: Current Portion Of Long Term Debt	0	0	0	0	0	0	0
Total Long Term Debt (Net of Current)	2,815,000	2,815,000	2,815,000	2,815,000	2,815,000	2,775,000	2,815,000
Other Long Term Liabilities							
Deferred Revenue	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total Other Long Term Liabilities	0	0	0	0	0	0	0
TOTAL LIABILITIES	14,983,180	14,924,135	15,121,202	14,015,362	13,600,467	13,471,973	12,784,425
Fund Balance							
Unrestricted Fund Balance	38,199,734	38,199,734	39,042,608	39,042,608	39,042,608	39,042,608	32,182,080
Temporarily Restricted Fund Balance	0	0				0	
Equity Transfer from FRHG	0	0				0	
Net Revenue/(Expenses)	154,638	635,262	583,474	447,048	278,662	480,877	6,860,528
TOTAL FUND BALANCE	38,354,372	38,834,996	39,626,081	39,489,656	39,321,270	39,523,485	39,042,608
TOTAL LIABILITIES & FUND BALANCE	53,337,552	53,759,131	54,747,283	53,505,018	52,921,737	52,995,458	51,827,033

Units of Service												
For the period ending December 31, 2020												
31						184						
Current Month						Bear Valley Community Hospital			Year-To-Date			
Dec-20		Dec-19	Actual -Budget		Act.-Act.		Dec-20		Dec-19	Actual -Budget		Act.-Act.
Actual	Budget	Actual	Variance	Var %	Var %		Actual	Budget	Actual	Variance	Var %	Var %
64	20	56	44	220.0%	14.3%	Med Surg Patient Days	264	199	152	65	32.7%	73.7%
-	19	33	(19)	0.0%	-100.0%	Swing Patient Days	167	100	91	67	67.0%	83.5%
465	424	474	41	9.7%	-1.9%	SNF Patient Days	2,459	2,601	2,981	(142)	-5.5%	-17.5%
529	463	563	66	14.3%	-6.0%	Total Patient Days	2,890	2,900	3,224	(10)	-0.3%	-10.4%
11	13	21	(2)	-15.4%	-47.6%	Acute Admissions	64	78	66	(14)	-17.9%	-3.0%
9	13	20	(4)	-30.8%	-55.0%	Acute Discharges	61	78	65	(17)	-21.8%	-6.2%
7.1	1.5	2.8	5.6	362.2%	154.0%	Acute Average Length of Stay	4.3	2.6	2.3	1.8	69.6%	85.1%
2.1	0.6	1.8	1.4	220.0%	14.3%	Acute Average Daily Census	1.4	1	0.8	0.4	32.7%	73.7%
15.0	14.3	16.4	0.7	5.0%	-8.3%	SNF/Swing Avg Daily Census	14.3	15	16.7	(0.4)	-2.8%	-14.5%
17.1	14.9	18.2	2.1	14.3%	-6.0%	Total Avg. Daily Census	15.7	16	17.5	(0.1)	-0.3%	-10.4%
38%	33%	40%	5%	14.3%	-6.0%	% Occupancy	35%	35%	39%	0%	-0.3%	-10.4%
7	12	13	(5)	-41.7%	-46.2%	Emergency Room Admitted	33	72	51	(39)	-54.2%	-35.3%
1,004	1,104	5,770	(100)	-9.1%	-82.6%	Emergency Room Discharged	5,195	5,272	5,770	(77)	-1.5%	-10.0%
1,011	1,116	5,783	(105)	-9.4%	-82.5%	Emergency Room Total	5,228	5,344	5,821	(116)	-2.2%	-10.2%
33	36	187	(3)	-9.4%	-82.5%	ER visits per calendar day	28	29	32	(1)	-2.2%	-10.2%
64%	92%	62%	40%	43.3%	2.8%	% Admits from ER	52%	92%	77%	36%	38.9%	-33.3%
-	-	-	-	0.0%	#DIV/0!	Surgical Procedures I/P	1	-	-	1	0.0%	#DIV/0!
4	9	12	(5)	-55.6%	-66.7%	Surgical Procedures O/P	34	53	77	(19)	-35.8%	-55.8%
4	9	12	(5)	-55.6%	-66.7%	TOTAL Procedures	35	53	77	(18)	-34.0%	-54.5%
415	774	751	(359)	-46.4%	-44.7%	Surgical Minutes Total	2,842	4,594	4,018	(1,752)	-38.1%	-29.3%

**Units of Service**  
For the period ending December 31, 2020

Current Month						Bear Valley Community Hospital		Year-To-Date				
Dec-20		Dec-19	Actual -Budget		Act.-Act.		Dec-20		Dec-19	Actual -Budget		Act.-Act.
Actual	Budget	Actual	Variance	Var %	Var %		Actual	Budget	Actual	Variance	Var %	Var %
6,332	5,737	5,742	595	10.4%	10.3%	Lab Procedures	35,910	36,793	4,919	(883)	-2.4%	630.0%
801	1,026	1,039	(225)	-21.9%	-22.9%	X-Ray Procedures	4,258	4,997	4,178	(739)	-14.8%	1.9%
339	382	336	(43)	-11.3%	0.9%	C.T. Scan Procedures	1,977	1,783	1,664	194	10.9%	18.8%
173	164	163	9	5.5%	6.1%	Ultrasound Procedures	1,143	1,141	1,289	2	0.2%	-11.3%
53	54	36	(1)	-1.9%	47.2%	Mammography Procedures	274	324	328	(50)	-15.4%	-16.5%
215	310	262	(95)	-30.6%	-17.9%	EKG Procedures	1,492	1,784	1,537	(292)	-16.4%	-2.9%
120	138	107	(18)	-13.0%	12.1%	Respiratory Procedures	445	603	588	(158)	-26.2%	-24.3%
1,341	1,140	1,176	201	17.6%	14.0%	Physical Therapy Procedures	8,536	8,973	8,357	(437)	-4.9%	2.1%
1,409	1,705	1,593	(296)	-17.4%	-11.6%	Primary Care Clinic Visits	9,505	10,829	10,418	(1,324)	-12.2%	-8.8%
229	250	245	(21)	-8.4%	-6.5%	Specialty Clinic Visits	1,489	1,500	1,901	(11)	-0.7%	-21.7%
1,638	1,955	1,838	(317)	-16.2%	-10.9%	Clinic	10,994	12,329	12,319	(1,335)	-10.8%	-10.8%
63	75	71	(12)	-16.2%	-10.9%	Clinic visits per work day	60	68	68	(7)	-10.8%	-10.8%
14.5%	19.00%	16.70%	-4.50%	-23.68%	-13.17%	% Medicare Revenue	15.98%	19.00%	19.37%	-3.02%	-15.88%	-17.47%
34.00%	37.00%	34.20%	-3.00%	-8.11%	-0.58%	% Medi-Cal Revenue	35.40%	37.00%	37.57%	-1.60%	-4.32%	-5.77%
45.00%	39.00%	42.90%	6.00%	15.38%	4.90%	% Insurance Revenue	42.68%	39.00%	37.95%	3.68%	9.44%	12.47%
6.50%	5.00%	6.20%	1.50%	30.00%	4.84%	% Self-Pay Revenue	5.93%	5.00%	5.12%	0.93%	18.67%	15.96%
148.4	156.2	150.6	(7.8)	-5.0%	-1.5%	Productive FTE's	144.23	154.7	142.9	(10.5)	-6.8%	0.9%
169.8	172.2	164.1	(2.4)	-1.4%	3.5%	Total FTE's	163.43	170.8	164.1	(7.3)	-4.3%	-0.4%



## **CFO REPORT for**

### **February 2021 Finance Committee and Board Meetings**

#### **Inpatient Detox**

We continue progressing with implementation of Inpatient Detoxification service. Looking for start near the end of February 2021.

#### **Wound Care**

Work continues on development of our Wound Care service. With the workload and patients with recent surge in COVID patients, projected start date is now looking to be March 2021.

#### **COVID-19 Expenses / Funding**

We continue to see volume and expenditure increases as a result of the Pandemic. December was a busy month in this regard. As we have discussed, we have some reserves to meet additional costs. We will work with wipfli (firm that prepares Cost Report) on reporting of CARES Act funds. We have applied for forgiveness of Paycheck Protection Program and are awaiting word.