



**BOARD OF DIRECTORS  
FINANCE COMMITTEE MEETING AGENDA  
TUESDAY, JANUARY 05, 2021**

**1:00 PM – CLOSED SESSION VIA CONFERENCE CALL**

**2:00 PM – OPEN SESSION VIA CONFERENCE CALL**

**CONFERENCE CALL INFORMATION FOR OPEN SESSION IS LISTED BELOW**

**TOLL FREE DIAL IN NUMBER - 877 857-3696 (US & CANADA)**

**CALLER PIN #: 3392500169**

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Copies of staff reports or other written documentation relating to each item of business referred to on this agenda are on file in the Chief Executive Officer's Office and are available for public inspection or purchase at 10 cents per page with advance written notice. In compliance with the Americans with Disabilities Act and Government Code Section 54954.2, if you need special assistance to participate in a District meeting or other services offered by the District, please contact Administration (909) 878-8214. Notification at least 48 hours prior to the meeting or time when services are needed will assist the District staff in assuring that reasonable arrangements can be made to provide accessibility to the meeting or service. **DOCUMENTS RELATED TO OPEN SESSION AGENDAS (SB 343)** Any public record, relating to an open session agenda item, that is distributed within 72 hours prior to the meeting is available for public inspection at the public counter located in the Administration Office, located at 41870 Garstin Drive, Big Bear Lake, CA 92315. For questions regarding any agenda item, contact Administration at (909) 878-8214.

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**OPEN SESSION**

- 1. CALL TO ORDER** **Perri Melnick, Treasurer**
- 2. ROLL CALL** **Shelly Egerer, Executive Assistant**
- 3. ADOPTION OF AGENDA\***
- 4. PUBLIC FORUM FOR CLOSED SESSION**  
Opportunity for members of the public to address the Committee on Closed Session items.  
*(Government Code Section 54954.3, there will be a three (3) minute limit per speaker. Any report or data required at this time must be requested in writing, signed and turned in to Administration. Please state your name and city of residence.)*
- 5. ADJOURN TO CLOSED SESSION\***

**CLOSED SESSION**

- 1. REAL PROPERTY NEGOTIATIONS: \*Government Code Section 54956.8/TRADE SECRETS: \*Pursuant to Health and Safety Code Section 32106 and Civil Code Section 34266.1**  
**A. Property Acquisition/Lease/Tentative Improvement** (Anticipated Disclosure 1/05/21)

**OPEN SESSION**

- 1. CALL TO ORDER** **Perri Melnick, Treasurer**
- 2. RESULTS OF CLOSED SESSION\*** **Perri Melnick, Treasurer**
- 3. PUBLIC FORUM FOR OPEN SESSION**  
Opportunity for members of the public to address the Committee on Open Session items.  
*(Government Code Section 54954.3, there will be a three (3) minute limit per speaker. Any report or data required at this time must be requested in writing, signed and turned in to Administration. Please state your name and city of residence.)*

**4. DIRECTORS COMMENTS**

**5. APPROVAL OF MINUTES\***

A. December 01, 2020

**6. OLD BUSINESS\***

- None

**7. NEW BUSINESS\***

- None

**8. PRESENTATION AND REVIEW OF FINANCIAL STATEMENTS\***

A. November 2020

B. CFO Report

- COVID 19 Activities to Include Expenses and Funding
- Manifest MedEx HIE
- FY 2020 Cost Reporting

**9. ADJOURNMENT\***

**\* Denotes Actions Items**

**BEAR VALLEY COMMUNITY HEALTHCARE DISTRICT  
BOARD OF DIRECTORS  
FINANCE COMMITTEE MEETING MINUTES  
41870 GARSTIN DR., BIG BEAR LAKE, CA92315  
DECEMBER 01, 2020**

**MEMBERS** Perri Melnick, Treasurer Garth Hamblin, CFO  
**PRESENT:** Steven Baker, 2nd Vice President Shelly Egerer, Exec. Asst.  
John Friel, CEO

**STAFF:** Kerri Jex Mary Norman

**OTHER:** Woody White, w/Quorum via phone

**COMMUNITY**

**MEMBERS:** None

**ABSENT:** None

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**OPEN SESSION**

**1. CALL TO ORDER:**

Board Member Melnick called the meeting to order at 1:00 p.m.

**2. ROLL CALL:**

Perri Melnick and Steven Baker were present. Also present were John Friel, CEO, Garth Hamblin, CFO and Shelly Egerer, Executive Assistant.

**3. ADOPTION OF AGENDA:**

Board Member Melnick motioned to adopt the December 01, 2020 Finance Committee Meeting Agenda as presented. Second by Board Member Baker to adopt the December 01, 2020 Finance Committee Meeting Agenda as presented. Board Member Melnick called for a vote. A vote in favor of the motion was unanimously approved.

- Board Member Melnick - yes
- Board Member Baker- yes

**CLOSED SESSION**

**1. PUBLIC FORUM FOR CLOSED SESSION:**

Board Member Melnick opened the Hearing Section for Public Comment on Closed Session items at 1:00 p.m. Hearing no request to address the Finance Committee, Board Member Melnick closed the Hearing Section at 1:00 p.m.

**2. ADJOURN TO CLOSED SESSION:**

Board Member Melnick motioned to adjourn to Closed Session at 1:00 p.m. Second by Board Member Baker to adjourn to Closed Session at 1:00 p.m. Board Member Melnick called for a vote. A vote in favor of the motion was unanimously approved.

- Board Member Melnick - yes
- Board Member Baker- yes

## **OPEN SESSION**

### **1. CALL TO ORDER:**

Board Member Melnick called the meeting to order at 2:24 p.m.

### **2. RESULTS OF CLOSED SESSION:**

Board Member Melnick stated there was no reportable action from Closed Session.

### **3. PUBLIC FORUM FOR OPEN SESSION:**

Board Member Melnick opened the Hearing Section for Public Comment on Open Session items at 2:24 p.m. Hearing no request to address the Finance Committee, Board Member Melnick closed the Hearing Section at 2:24 p.m.

### **4. DIRECTOR'S COMMENTS:**

- None

### **5. APPROVAL OF MINUTES:**

A. November 03, 2020

**Board Member Melnick motioned to approve November 03, 2020 minutes as presented. Second by Board Member Baker to approve the November 03, 2020 minutes as presented. Board Member Melnick called for a vote. A vote in favor of the motion was unanimously approved.**

- Board Member Melnick - yes
- Board Member Baker- yes

### **6. OLD BUSINESS:**

- None

### **7. NEW BUSINESS\***

#### **A. Discussion and Potential Recommendation to the Board of Directors the FY 2020 Cost Report:**

- Mr. Hamblin reported the following:
  - Work closely with WIPFLI
  - We will receive \$214,000

**Board Member Melnick motioned to recommend to the Board of Directors the FY 2020 Cost Report as presented. Second by Board Member Baker to recommend to the Board of Directors the FY 2020 Cost Report as presented. Board Member Melnick called for a vote. A vote in favor of the motion was unanimously approved.**

- Board Member Melnick - yes
- Board Member Baker- yes

#### **B. Discussion and Potential Recommendation to the Board of Directors the FY 2020 Audited Financial Report:**

- Mr. Hamblin reported the following:
  - Jerrell Tucker provided a summary on the Audited Financial Statement
  - Draft watermark stays on the report until the Board of Directors approve the report

- COVID funds have been put in liability until we confirm if we must pay it back or not. Once confirmed we can move to revenue line item.

**Board Member Melnick motioned to recommend to the Board of Directors the FY 2020 Audited Financial Report as presented. Second by Board Member Baker to recommend to the Board of Directors the FY 2020 Audited Financial Report as presented. Board Member Melnick called for a vote. A vote in favor of the motion was unanimously approved.**

- Board Member Melnick - yes
- Board Member Baker- yes

## **8. PRESENTATION AND REVIEW OF FINANCIAL STATEMENTS\***

### **A. October 2020 Finances:**

- Mr. Hamblin reported the following information:
  - Cash on hand \$2,121,426
  - Paid staff the appreciation bonus
  - Census on SNF has increased
  - ER visits decreased
  - Expenses were 9.7% higher than budget due to COVID
  - Will need to bring in travelers due to COVID
- COVID – 19:
  - Consideration to make the ER into COVID wing
  - Requested travelers
  - Will not move residents, the District is the safest place at this time
  - All staff will be tested for COVID weekly
  - SNF will be tested twice a week

### **B. CFO Report:**

- Mr. Hamblin reported the following:
  - Discussion in previous topics

**Board Member Baker motioned to approve the October 2020 Finance as presented. Second by Board Member Melnick to approve October 2020 Finance Report as presented. Board Member Melnick called for a vote. A vote in favor of the motion was unanimously approved.**

- Board Member Melnick - yes
- Board Member Baker- yes

## **9. ADJOURNMENT\***

**Board Member Melnick motioned to adjourn the meeting at 2:50 p.m. Second by Board Member Baker to adjourn the meeting. Board Member Melnick called for a vote. A vote in favor of the motion was unanimously approved.**

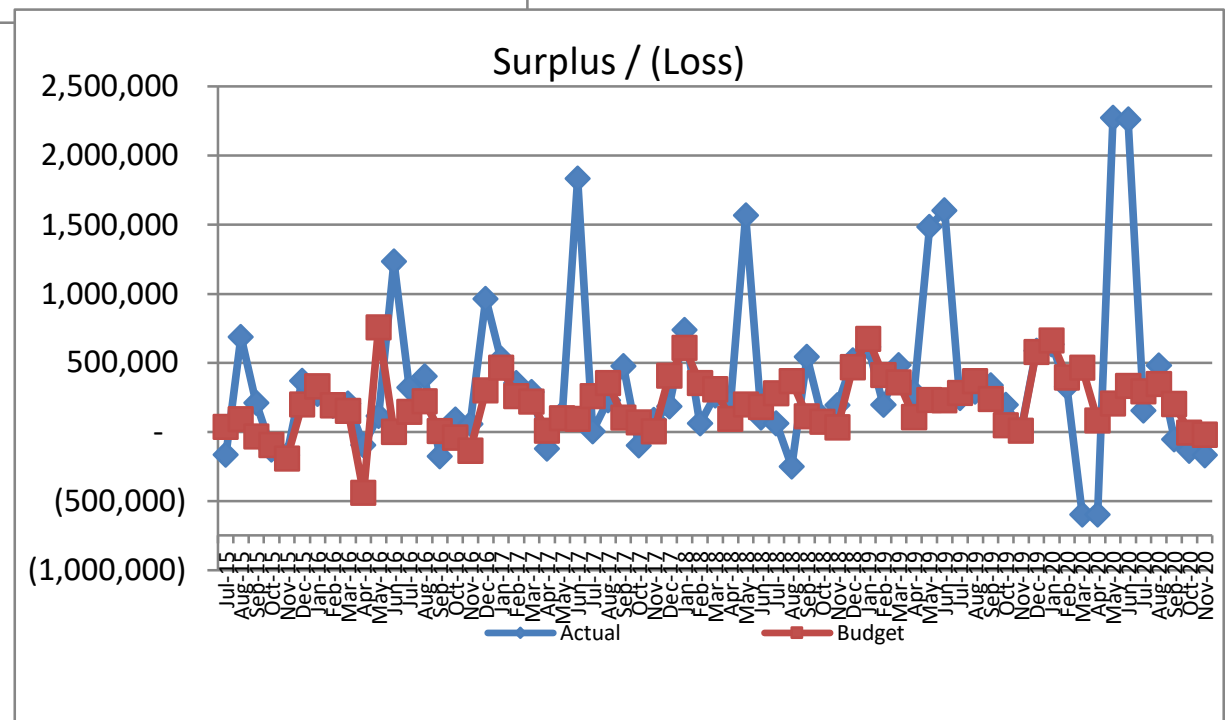
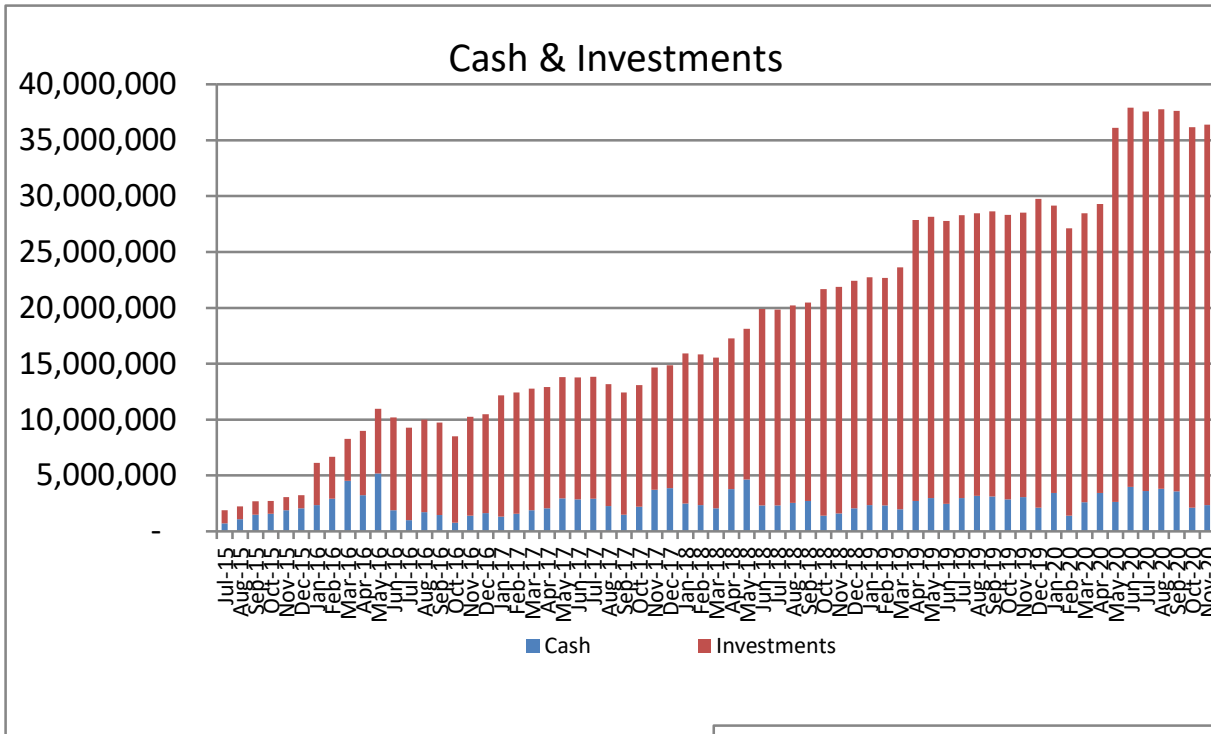
- Board Member Melnick - yes
- Board Member Baker- yes



Finance Report  
November 2020 Results

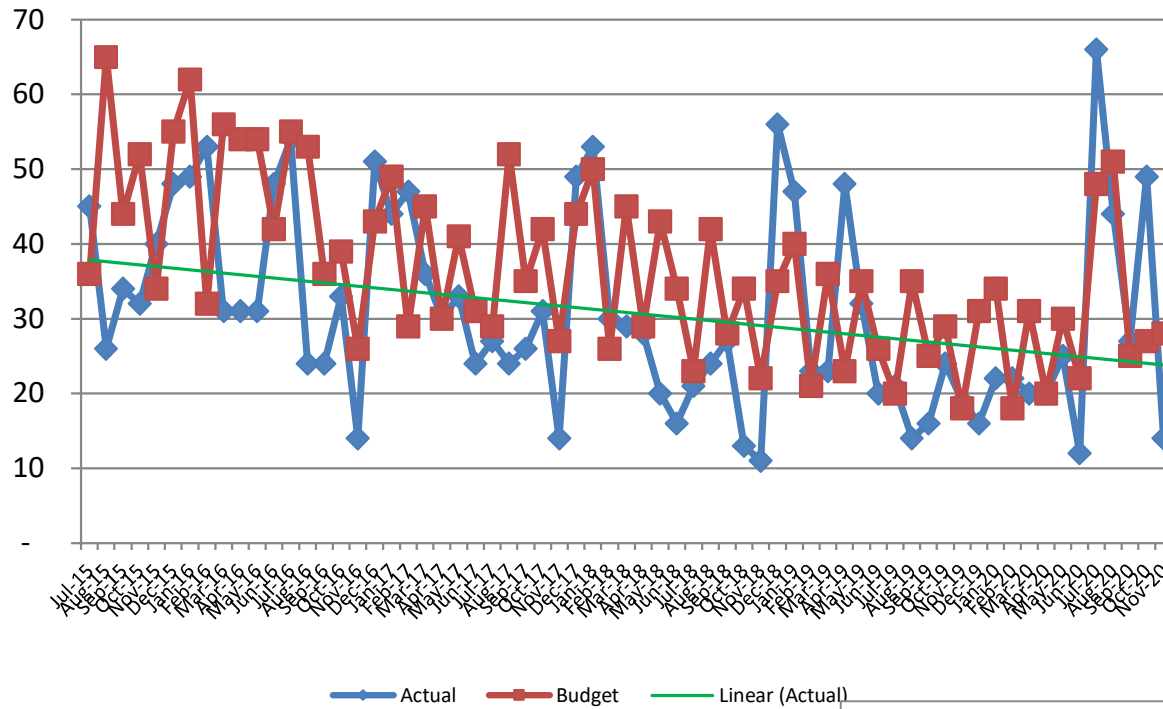
## Summary for November 2020

- Cash on hand \$ 2,351,238  
Investments \$34,014,745
- Days Cash on hand, including investments with LAIF – 515
- Loss of \$168,386 was \$147,152 lower than budget
- Total Patient Revenue was 3.7% higher than Budget for the month
- Net Patient Revenue was 7.2% lower than budget
- Total Expenses were 0.7% lower than budget

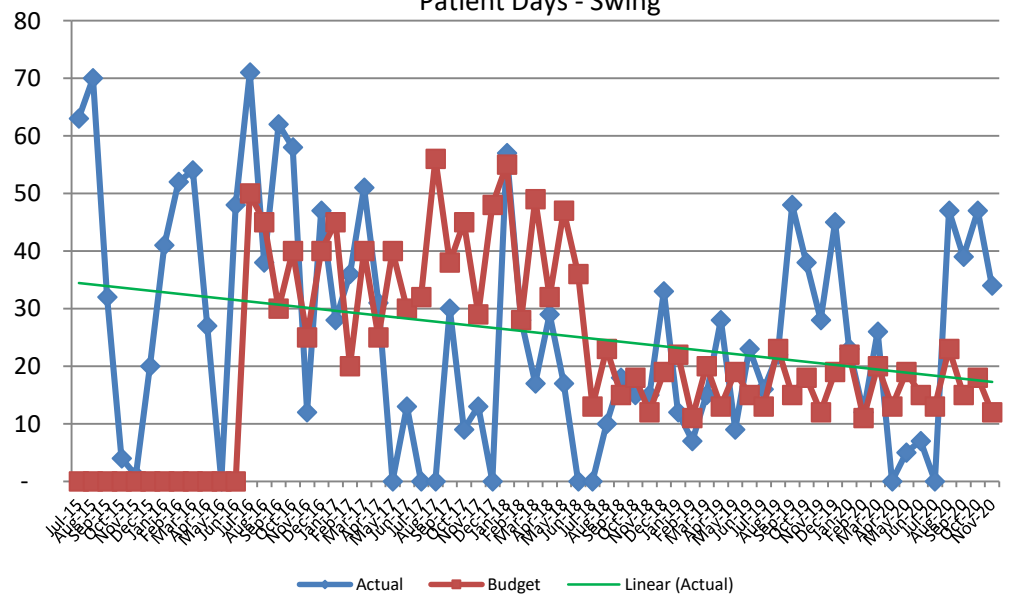


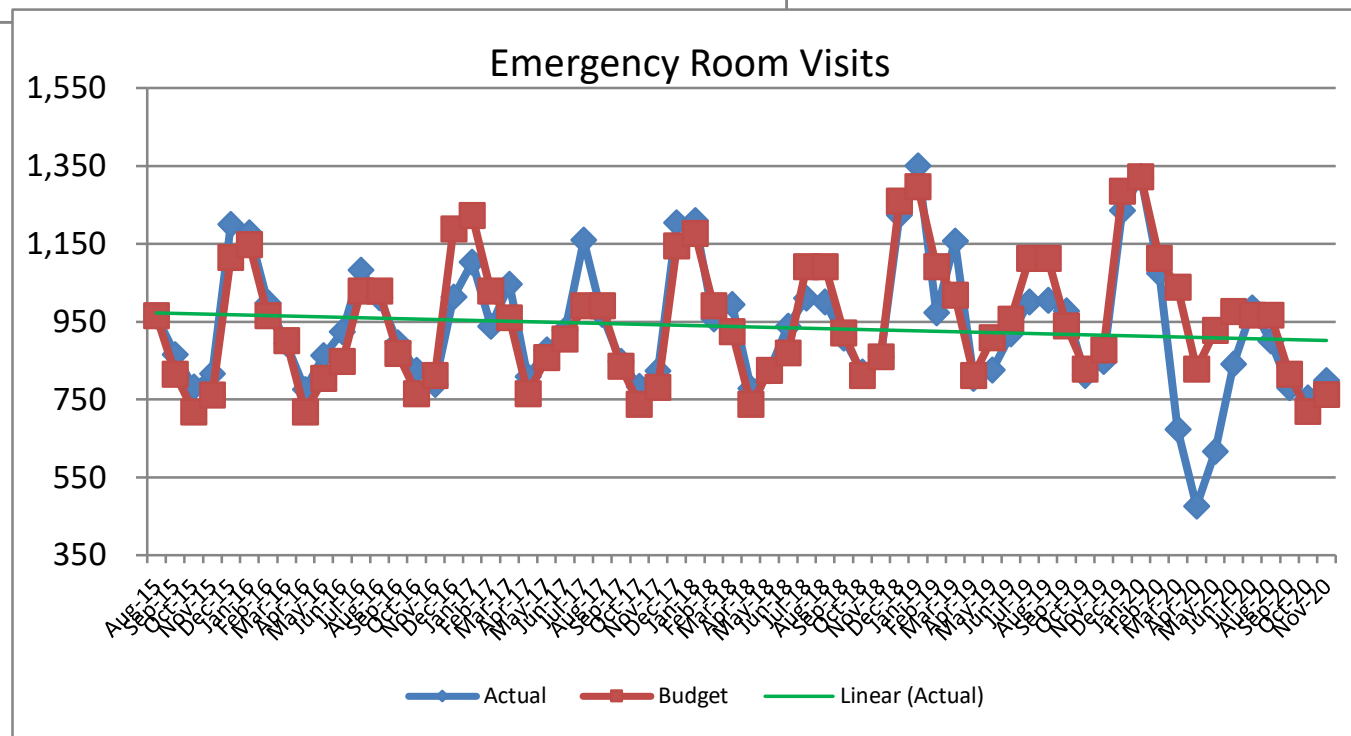
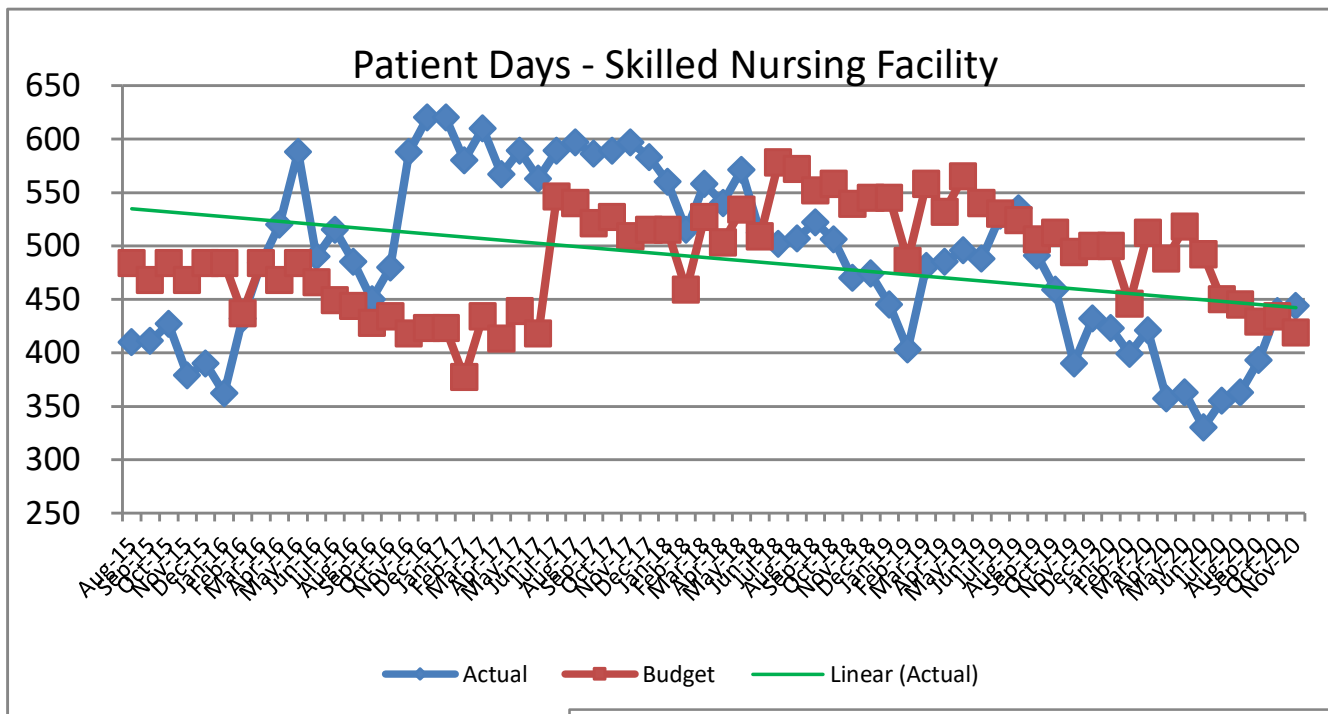


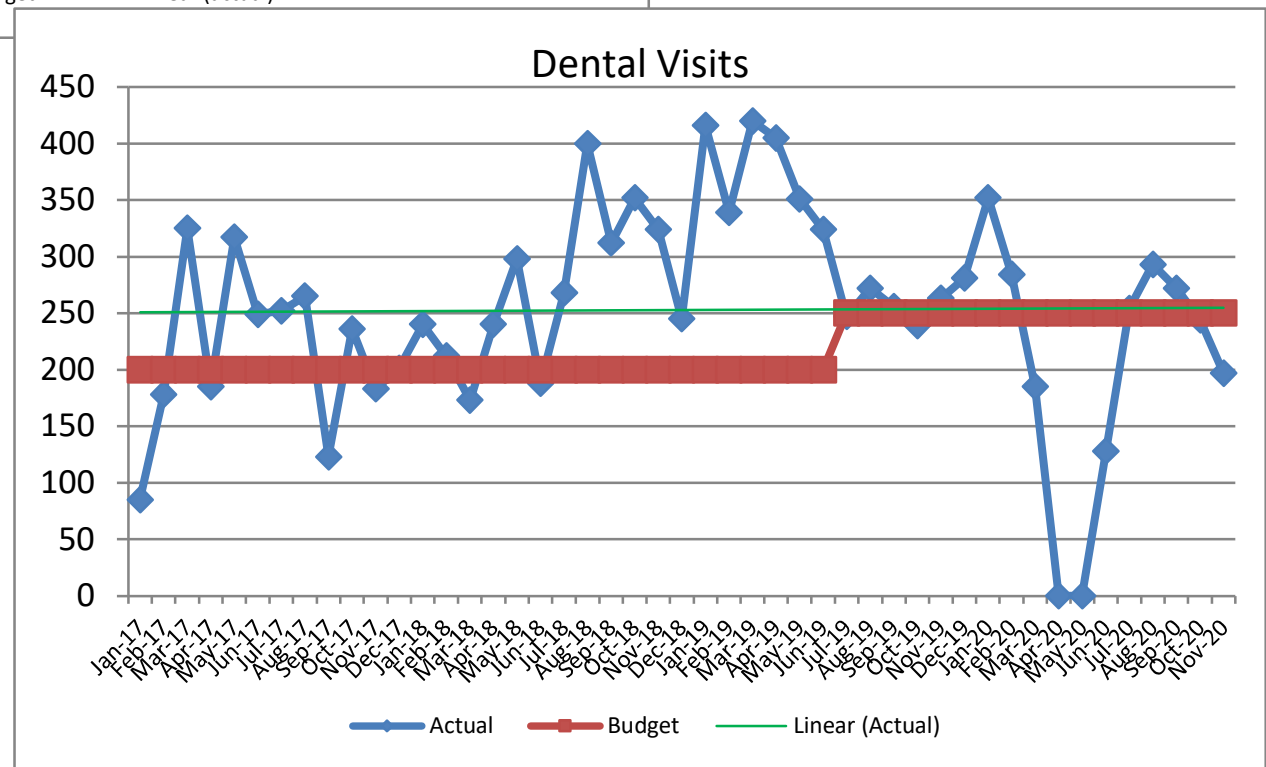
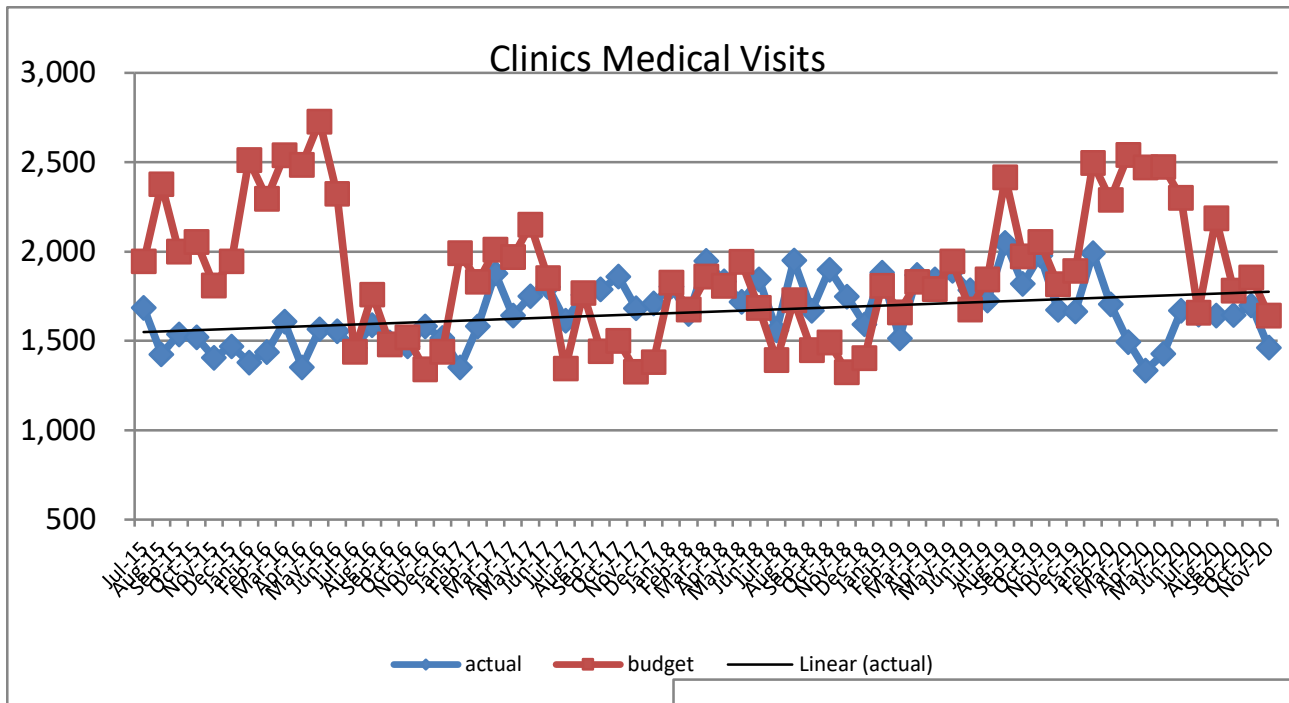
Patient Days - Acute

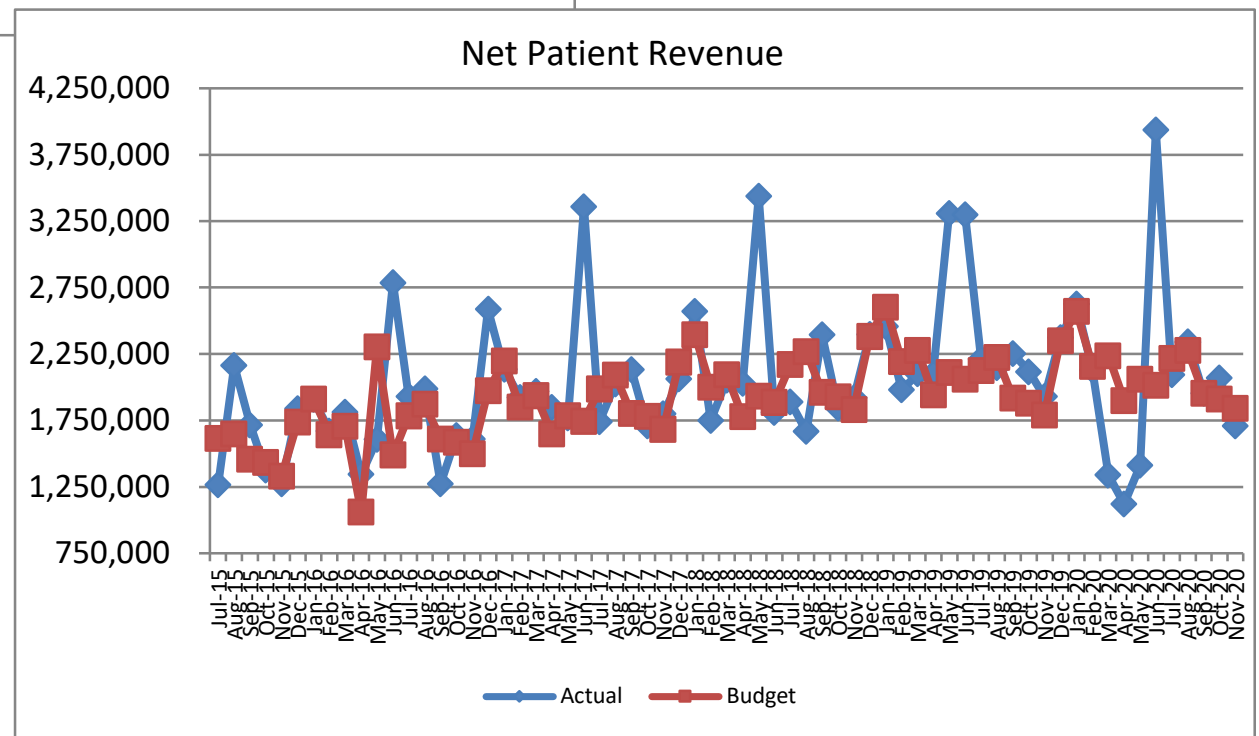
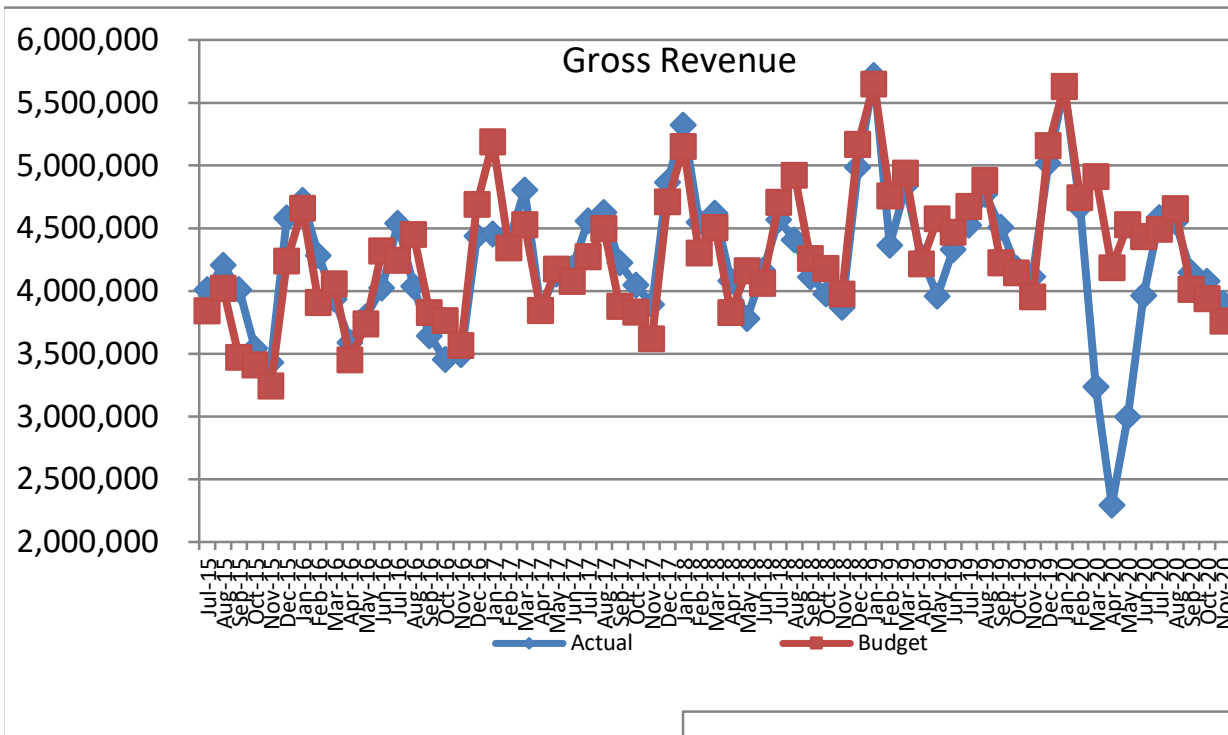


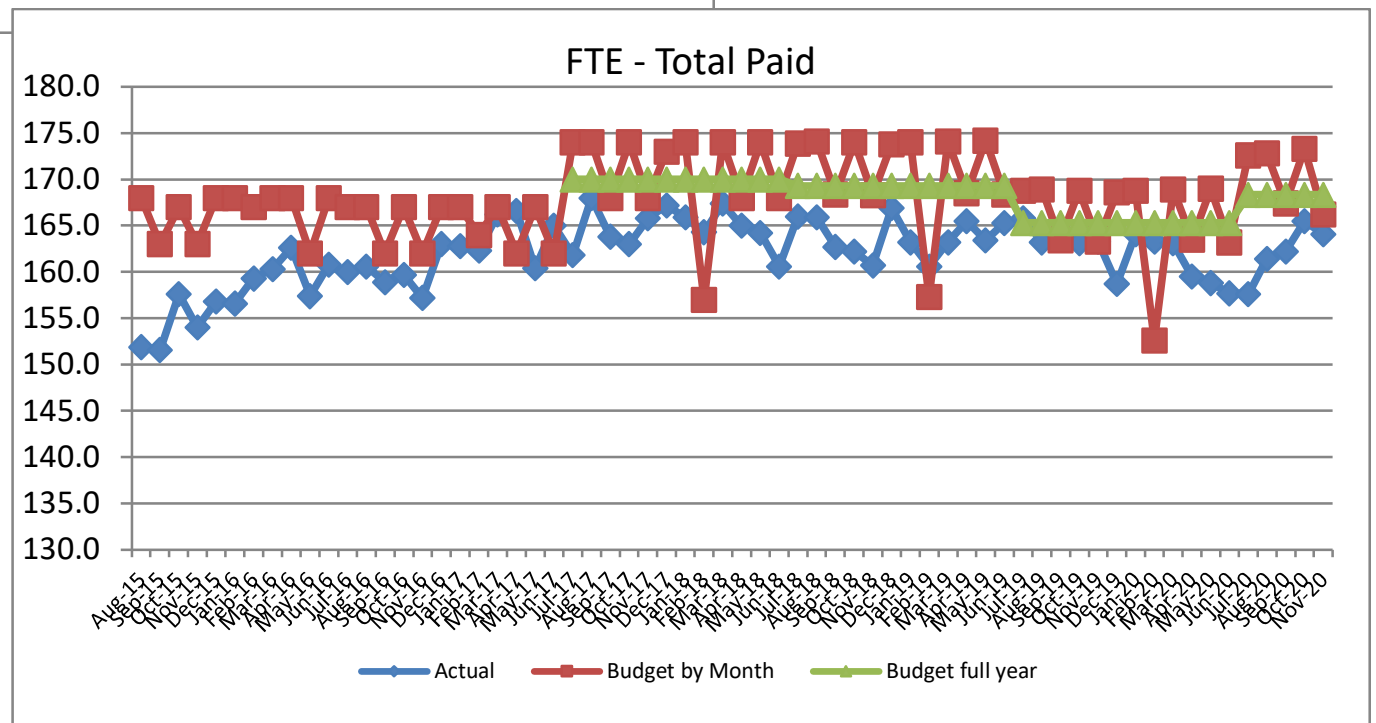
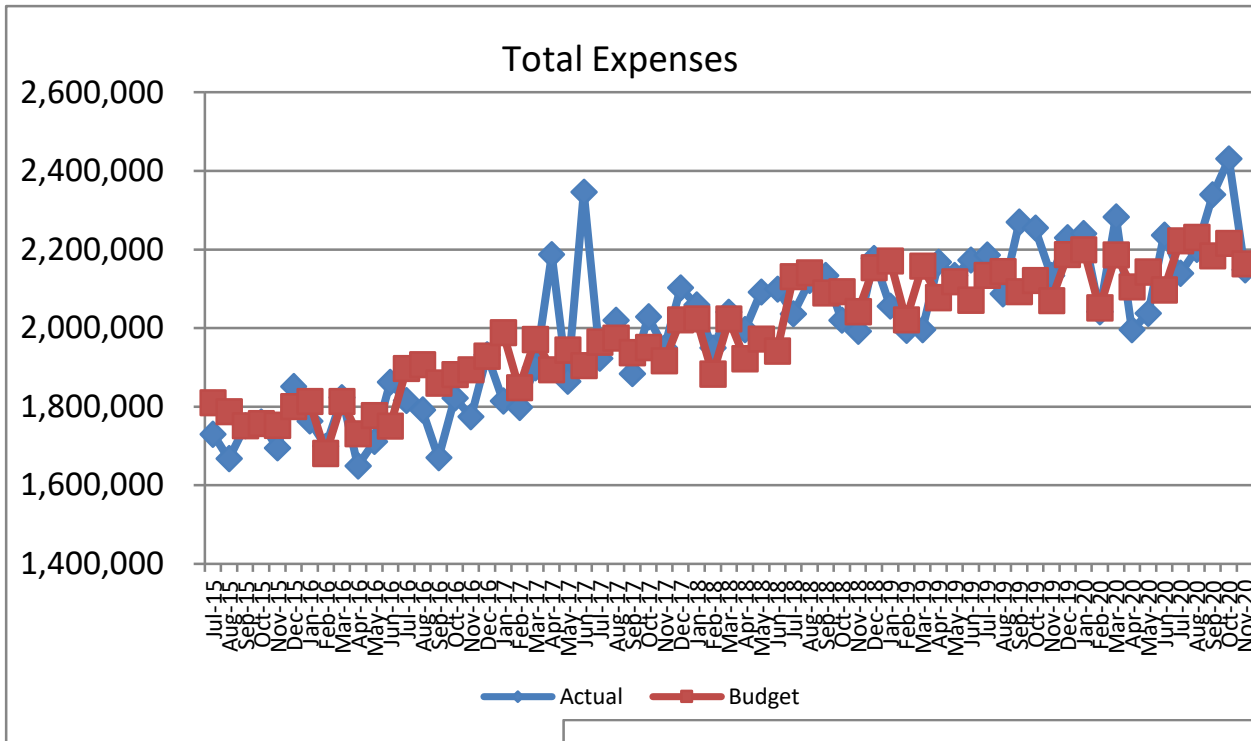
Patient Days - Swing

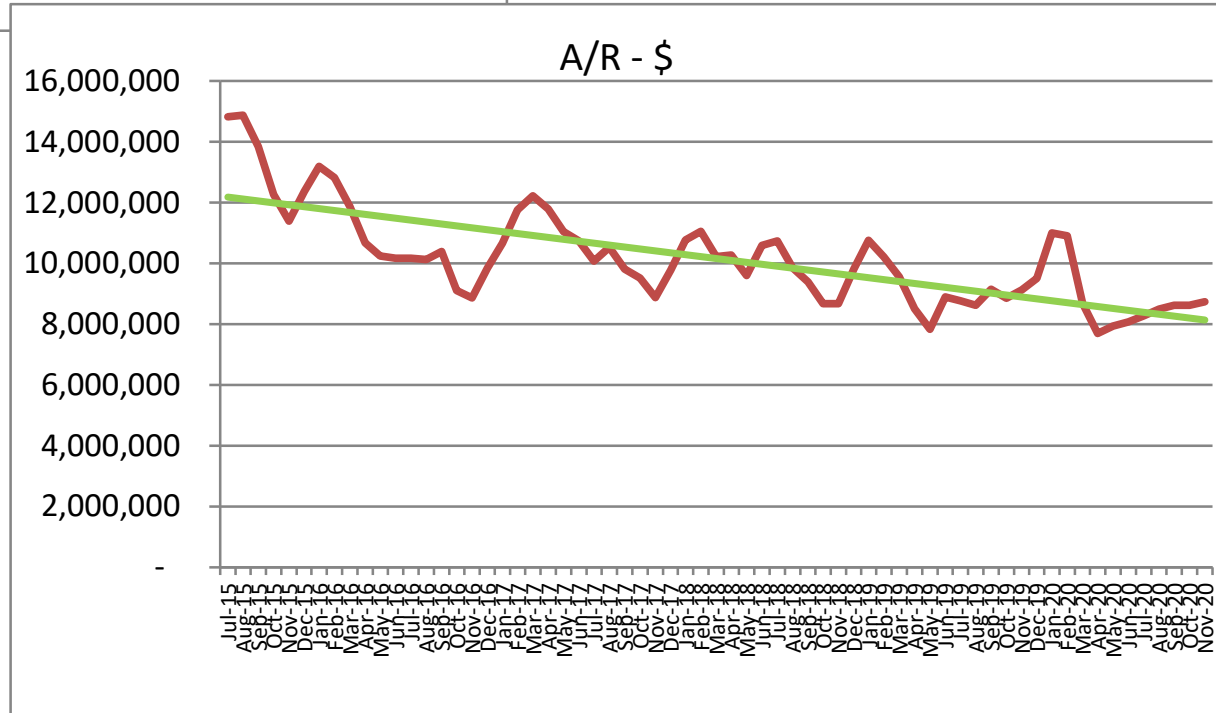
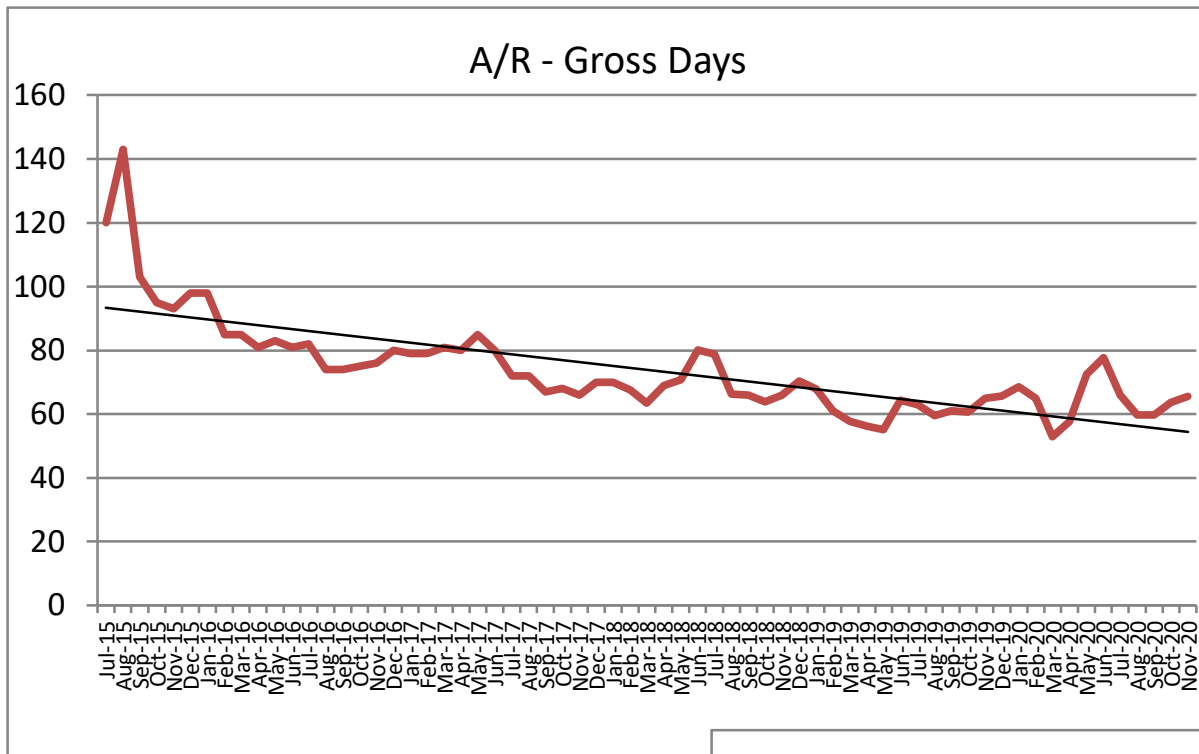














## **November 2020 Financial Results**

### **For the month . . .**

Total Patient Revenue for November 2020 was \$3,902,835 - this was 3.7% or \$139,648 more than budget. Inpatient revenue was very close to budget this month. ER revenue was 11.2% over budget. SNF Revenue was 6.5% over budget. Outpatient and Clinic revenue were under budget.

Total Revenue deductions of \$2,195,625 were 14.2% higher than budget.

Total Operating Revenue was \$1,781,900 – 8.1% under our budgeted amount.

Total Expenses of \$2,147,984 were 0.7% lower than budget. Salaries and Benefits continue to be higher than budget.

Our Operating Cash and Investments total \$36,1365,983 as of the end of month. Total days cash on hand as of the end of November 2020 were 515.

### **Key Statistics**

Acute patient days of 14 were only half our budgeted number. Swing days of 34 for the month were more than two times the budgeted number. Skilled Nursing Facility days of 444 were 6% more than budget – our Average Daily Census was 14.8. ER Visits of 798 were 4.7% more than budget. Clinics Medical visits continue under budget.

FTE (Full Time Equivalents) continue to run under budget.

### **Year-to-Date (through 4 months of our Fiscal year)**

Total patient revenue is 1.9% higher than budget

Total Operating Revenue is 2.2% lower than budget

Total Expenses are 2.2% more than budget

Our Surplus of \$278,662 is \$538,804 lower than budget

**Bear Valley Community Healthcare District**  
**Financial Statements November 30, 2020**

**Financial Highlights—Hospital**  
**STATEMENT OF OPERATIONS**

	A	B	C	D	E	F	G	H	I	J
	Current Month					Year-to-Date				
	FY 19/20	FY 20/21		VARIANCE		FY 19/20	FY 20/21		VARIANCE	
	Actual	Actual	Budget	Amount	%	Actual	Actual	Budget	Amount	%
1 Total patient revenue	4,116,401	3,902,835	3,763,187	139,648	3.7%	22,104,784	21,267,047	20,864,463	402,584	1.9%
2 Total revenue deductions	2,187,561	2,195,625	1,923,311	272,314	14.2%	11,451,045	11,103,681	10,670,634	433,047	4.1%
3 % Deductions	53%	56%	51%			52%	52%	51%		
4 Net Patient Revenue	1,928,841	1,707,209	1,839,876	(132,667)	-7.2%	10,653,739	10,163,366	10,193,829	(30,463)	-0.3%
5 % Net to Gross	47%	44%	49%			48%	48%	49%		
6 Other Revenue	3,687	74,691	98,934	(24,243)	-24.5%	180,076	289,714	495,417	(205,703)	-41.5%
7 Total Operating Revenue	1,932,528	1,781,900	1,938,810	(156,910)	-8.1%	10,833,815	10,453,080	10,689,246	(236,166)	-2.2%
8 Total Expenses	2,133,199	2,147,984	2,162,582	(14,598)	-0.7%	10,882,268	11,255,620	11,014,470	241,150	2.2%
9 % Expenses	52%	55%	57%			49%	53%	53%		
10 Surplus (Loss) from Operations	(200,671)	(366,084)	(223,772)	(142,312)	-63.6%	(48,453)	(802,541)	(325,224)	(477,317)	-146.8%
11 % Operating margin	-5%	-9%	-6%			0%	-4%	-2%		
12 Total Non-operating	218,196	197,698	202,538	(4,840)	-2.4%	1,186,528	1,081,203	1,142,690	(61,487)	-5.4%
13 Surplus/(Loss)	17,526	(168,386)	(21,234)	(147,152)	-693.0%	1,138,075	278,662	817,466	(538,804)	65.9%
14 % Total margin	0%	-4%	-1%			5%	1%	4%		

**BALANCE SHEET**

	A	B	C	D	E
	November	November	October		
	FY 19/20	FY 20/21	FY 20/21	VARIANCE	
				Amount	%
15 Gross Accounts Receivables	9,129,843	8,738,738	8,835,235	(96,497)	-1.1%
16 Net Accounts Receivables	2,852,276	2,770,426	2,823,564	(53,138)	-1.9%
17 % Net AR to Gross AR	31%	32%	32%		
18 Days Gross AR	64.9	65.6	63.6	2.0	3.1%
19 Cash Collections	1,500,891	1,580,054	1,719,813	(139,759)	-8.1%
20 Settlements/IGT Transactions	57,346	719,332	81,836	637,496	779.0%
Stimulus Receipts	-	6,527	-	6,527	#DIV/0!
21 Investments	25,454,833	34,014,745	34,014,745	-	0.0%
22 Cash on hand	3,058,371	2,351,238	2,121,426	229,812	10.8%
23 Total Cash & Invest	28,513,204	36,365,983	36,136,171	229,812	0.6%
24 Days Cash & Invest	417	515	508	7	1.3%
Total Cash and Investments	28,513,204	36,365,983			
Increase Current Year vs. Prior Year		7,852,779			



**Bear Valley Community Healthcare District**  
**Financial Statements November 30, 2020**

**Statement of Operations**

	A	B	C	D	E	F	G	H	I	J
	Current Month					Year-to-Date				
	FY 19/20	FY 20/21		VARIANCE		FY 19/20	FY 20/21		VARIANCE	
	Actual	Actual	Budget	Amount	%	Actual	Actual	Budget	Amount	%
<b>Gross Patient Revenue</b>										
1 Inpatient	113,846	102,379	95,820	6,559	6.8%	608,855	976,416	594,712	381,704	64.2%
2 Outpatient	788,445	624,126	748,068	(123,942)	-16.6%	4,318,730	3,688,436	4,064,301	(375,865)	-9.2%
3 Clinic Revenue	339,831	289,299	314,659	(25,360)	-8.1%	1,908,641	1,616,222	1,718,640	(102,418)	-6.0%
4 Emergency Room	2,687,022	2,688,725	2,418,501	270,224	11.2%	14,178,221	14,097,580	13,537,503	560,077	4.1%
5 Skilled Nursing Facility	187,257	198,304	186,139	12,165	6.5%	1,090,336	888,394	949,307	(60,913)	-6.4%
6 <b>Total patient revenue</b>	<b>4,116,401</b>	<b>3,902,835</b>	<b>3,763,187</b>	<b>139,648</b>	<b>3.7%</b>	<b>22,104,784</b>	<b>21,267,047</b>	<b>20,864,463</b>	<b>402,584</b>	<b>1.9%</b>
<b>Revenue Deductions</b>										
7 Contractual Allow	2,300,777	1,796,607	1,699,464	97,143	5.7%	10,987,817	10,297,389	9,426,698	870,691	9.2%
8 Contractual Allow PY	(299,061)	(150,000)	-	(150,000)	#DIV/0!	(849,101)	(1,033,402)	-	(1,033,402)	#DIV/0!
9 Charity Care	17,447	12,356	11,787	569	4.8%	57,234	105,680	65,502	40,178	61.3%
10 Administrative	5,190	1,439	5,515	(4,076)	-73.9%	22,997	13,796	30,647	(16,851)	-55.0%
11 Policy Discount	13,132	11,637	13,748	(2,111)	-15.4%	70,893	68,548	76,396	(7,848)	-10.3%
12 Employee Discount	2,302	8,195	3,810	4,385	115.1%	22,556	35,415	21,171	14,244	67.3%
13 Bad Debts	64,994	389,713	188,987	200,726	106.2%	790,547	1,197,761	1,050,220	147,541	14.0%
14 Denials	58,918	125,677	-	125,677	#DIV/0!	348,102	418,494	-	418,494	#DIV/0!
15 <b>Total revenue deductions</b>	<b>2,187,561</b>	<b>2,195,625</b>	<b>1,923,311</b>	<b>272,314</b>	<b>14.2%</b>	<b>11,451,045</b>	<b>11,103,681</b>	<b>10,670,634</b>	<b>433,047</b>	<b>4.1%</b>
16 <b>Net Patient Revenue</b>	<b>1,928,841</b>	<b>1,707,209</b>	<b>1,839,876</b>	<b>(132,667)</b>	<b>-7.2%</b>	<b>10,653,739</b>	<b>10,163,366</b>	<b>10,193,829</b>	<b>(30,463)</b>	<b>-0.3%</b>
gross revenue including Prior Year Contractual Allowances as a percent to gross revenue WO PY and Other CA	40.2%	40.2%		40.2%		40.2%	447.4%	447.4%	0.0%	
	39.2%	39.2%		39.2%		39.2%	437.2%	437.2%	0.0%	
17 <b>Other Revenue</b>	3,687	74,691	98,934	(24,243)	-24.5%	180,076	289,714	495,417	(205,703)	-41.5%
18 <b>Total Operating Revenue</b>	<b>1,932,528</b>	<b>1,781,900</b>	<b>1,938,810</b>	<b>(156,910)</b>	<b>-8.1%</b>	<b>10,833,815</b>	<b>10,453,080</b>	<b>10,689,246</b>	<b>(236,166)</b>	<b>-2.2%</b>
<b>Expenses</b>										
19 Salaries	917,246	975,875	862,976	112,899	13.1%	4,556,367	4,882,739	4,427,442	455,297	10.3%
20 Employee Benefits	315,932	283,861	304,517	(20,656)	-6.8%	1,548,144	1,584,198	1,560,561	23,637	1.5%
21 Registry	720	5,425	-	5,425	#DIV/0!	5,100	99,177	-	99,177	#DIV/0!
22 Salaries and Benefits	<b>1,233,898</b>	<b>1,265,160</b>	<b>1,167,493</b>	<b>97,667</b>	<b>8.4%</b>	<b>6,109,611</b>	<b>6,566,114</b>	<b>5,988,003</b>	<b>578,111</b>	<b>9.7%</b>
23 Professional fees	166,751	157,606	178,637	(21,032)	-11.8%	881,324	809,820	903,559	(93,739)	-10.4%
24 Supplies	172,298	128,781	142,643	(13,862)	-9.7%	809,316	738,654	788,291	(49,637)	-6.3%
25 Utilities	40,122	32,071	47,091	(15,020)	-31.9%	220,825	168,711	234,030	(65,319)	-27.9%
26 Repairs and Maintenance	33,995	44,387	49,954	(5,567)	-11.1%	267,994	259,218	250,757	8,461	3.4%
27 Purchased Services	283,943	310,335	364,960	(54,625)	-15.0%	1,594,146	1,707,650	1,776,614	(68,964)	-3.9%
28 Insurance	31,515	37,712	37,371	341	0.9%	157,988	185,220	186,855	(1,635)	-0.9%
29 Depreciation	83,739	91,295	80,156	11,139	13.9%	415,427	456,475	400,780	55,695	13.9%
30 Rental and Leases	10,466	16,455	26,203	(9,748)	-37.2%	57,748	85,413	139,439	(54,026)	-38.7%
32 Dues and Subscriptions	6,116	3,874	6,318	(2,444)	-38.7%	29,776	31,683	31,590	93	0.3%
33 Other Expense	70,355	60,309	61,756	(1,447)	-2.3%	338,113	246,664	314,552	(67,888)	-21.6%
34 <b>Total Expenses</b>	<b>2,133,199</b>	<b>2,147,984</b>	<b>2,162,582</b>	<b>(14,598)</b>	<b>-0.7%</b>	<b>10,882,268</b>	<b>11,255,620</b>	<b>11,014,470</b>	<b>241,150</b>	<b>2.2%</b>
35 <b>Surplus (Loss) from Operations</b>	<b>(200,671)</b>	<b>(366,084)</b>	<b>(223,772)</b>	<b>(142,312)</b>	<b>-63.6%</b>	<b>(48,453)</b>	<b>(802,541)</b>	<b>(325,224)</b>	<b>(477,317)</b>	<b>-146.8%</b>
<b>Non-Operating Income</b>										
36 Tax Revenue	201,917	204,167	204,167	-	0.0%	1,009,585	1,020,835	1,020,835	-	0.0%
38 Other non-operating	23,603	20	5,750	(5,730)	-99.7%	57,703	20,732	28,750	(8,019)	-27.9%
Interest Income	190	1,156	100	1,056	1055.8%	157,135	76,600	130,500	(53,900)	-41.3%
Interest Expense	(7,513)	(7,645)	(7,479)	(166)	2.2%	(37,895)	(36,964)	(37,395)	431	-1.2%
IGT Expense	-	-	-	-	#DIV/0!	-	-	-	-	#DIV/0!
39 <b>Total Non-operating</b>	<b>218,196</b>	<b>197,698</b>	<b>202,538</b>	<b>(4,840)</b>	<b>-2.4%</b>	<b>1,186,528</b>	<b>1,081,203</b>	<b>1,142,690</b>	<b>(61,487)</b>	<b>-5.4%</b>
40 <b>Surplus/(Loss)</b>	<b>17,526</b>	<b>(168,386)</b>	<b>(21,234)</b>	<b>(147,152)</b>	<b>-693.0%</b>	<b>1,138,062</b>	<b>218,682</b>	<b>817,466</b>	<b>(838,804)</b>	<b>-65.9%</b>

**Bear Valley Community Healthcare District  
Financial Statements**

**Current Year Trending Statement of Operations**

**A Statement of Operations—CURRENT YEAR 2021**

	1	2	3	4	5	6	7	8	9	10	11	12	
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD
<b>Gross Patient Revenue</b>													
1 Inpatient	215,249	249,801	164,188	244,798	102,379								976,416
2 Outpatient	759,975	752,158	750,715	801,463	624,126								3,688,436
3 Clinic	329,815	343,539	335,783	317,785	289,299								1,616,222
4 Emergency Room	3,121,968	3,044,910	2,722,837	2,519,139	2,688,725								14,097,580
5 Skilled Nursing Facility	158,091	161,978	175,237	194,783	198,304								888,394
6 Total patient revenue	4,585,098	4,552,387	4,148,760	4,077,968	3,902,835	-	-	-	-	-	-	-	21,267,047
<b>Revenue Deductions</b>	C/A	0.49	0.48	0.50	0.48	0.46	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	0.48
7 Contractual Allow	2,260,273	2,201,802	2,080,903	1,957,804	1,796,607								10,297,389
8 Contractual Allow PY	(100,000)	(396,823)	(150,000)	(236,579)	(150,000)								(1,033,402)
9 Charity Care	25,028	30,141	26,357	11,798	12,356								105,680
10 Administrative	(3,946)	9,457	8,699	(1,853)	1,439								13,796
11 Policy Discount	17,491	11,862	11,554	16,004	11,637								68,548
12 Employee Discount	7,661	5,909	6,791	6,860	8,195								35,415
13 Bad Debts	256,673	240,011	132,574	178,790	389,713								1,197,761
14 Denials	29,487	109,385	76,018	77,928	125,677								418,494
15 Total revenue deductions	2,492,666	2,211,743	2,192,896	2,010,751	2,195,625	-	-	-	-	-	-	-	11,103,681
16 Net Patient Revenue	2,092,432	2,340,643	1,955,865	2,067,217	1,707,209	-	-	-	-	-	-	-	10,163,366
net / tot pat rev	45.6%	51.4%	47.1%	50.7%	43.7%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	47.8%
17 Other Revenue	5,722	137,886	44,163	27,253	74,691								289,714
18 Total Operating Revenue	2,098,154	2,478,529	2,000,027	2,094,469	1,781,900	-	-	-	-	-	-	-	10,453,080
<b>Expenses</b>													
19 Salaries	925,406	956,216	902,333	1,122,909	975,875								4,882,739
20 Employee Benefits	320,367	271,080	397,159	311,730	283,861								1,584,198
21 Registry	-	11,553	50,270	31,930	5,425								99,177
22 Salaries and Benefits	1,245,773	1,238,850	1,349,762	1,466,569	1,265,160	-	-	-	-	-	-	-	6,566,114
23 Professional fees	165,124	162,933	161,100	163,056	157,606								809,820
24 Supplies	108,268	154,942	169,080	177,583	128,781								738,654
25 Utilities	33,935	34,590	34,797	33,317	32,071								168,711
26 Repairs and Maintenance	57,780	48,999	46,434	61,619	44,387								259,218
27 Purchased Services	332,918	353,033	373,584	337,780	310,335								1,707,650
28 Insurance	60,863	11,090	37,712	37,843	37,712								185,220
29 Depreciation	91,295	91,295	91,295	91,295	91,295								456,475
30 Rental and Leases	19,149	16,590	16,141	17,078	16,455								85,413
32 Dues and Subscriptions	7,269	6,659	8,205	5,676	3,874								31,683
33 Other Expense.	16,461	80,579	51,138	38,177	60,309								246,664
34 Total Expenses	2,138,836	2,199,560	2,339,247	2,429,993	2,147,984	-	-	-	-	-	-	-	11,255,620
<b>Surplus (Loss) from Operations</b>	(40,683)	278,969	(339,220)	(335,524)	(366,084)	-	-	-	-	-	-	-	(802,541)
<b>Non-Operating Income</b>													
37 Tax Revenue	204,167	204,167	204,167	204,167	204,167								1,020,835
38 Other non-operating	(1,680)	4,102	17,020	1,270	20								20,732
Interest Income	214	726	73,547	957	1,156								76,600
Interest Expense	(7,381)	(7,340)	(7,302)	(7,296)	(7,645)								(36,964)
IGT Expense	-	-	-	-	-								-
39 Total Non-operating	195,320	201,655	287,432	199,098	197,698	-	-	-	-	-	-	-	1,081,203
<b>40 Surplus/(Loss)</b>	154,638	480,624	(51,788)	(136,426)	(168,386)	-	-	-	-	-	-	-	278,662

2020-2021 Actual BS

BALANCE SHEET

PY Includes final AJES

	PY					
	July	Aug	Sept	Oct	Nov	June
ASSETS:						
Current Assets						
Cash and Cash Equivalents (Includes CD's)	3,615,780	3,808,255	3,576,588	1,705,263	2,351,238	3,981,146
Gross Patient Accounts Receivable	8,283,966	8,504,189	8,619,147	8,834,307	8,737,594	8,079,622
Less: Reserves for Allowances & Bad Debt	5,780,164	5,794,514	5,864,331	6,010,743	5,967,168	5,761,024
Net Patient Accounts Receivable	2,503,802	2,709,676	2,754,817	2,823,564	2,770,426	2,318,898
Tax Revenue Receivable	2,450,000	2,450,000	2,450,000	2,450,000	1,993,217	52,606
Other Receivables	-871,228	-858,343	-14,296	309,602	-316,447	87,734
Inventories	195,677	206,729	222,028	237,616	244,545	178,033
Prepaid Expenses	513,673	474,367	511,153	549,299	505,105	313,818
Due From Third Party Payers	0	0				
Due From Affiliates/Related Organizations	0	0				
Other Current Assets	0	0				
Total Current Assets	8,407,704	8,790,683	9,500,289	8,075,343	7,548,084	6,932,236
Assets Whose Use is Limited						
Investments	33,942,664	33,942,664	34,014,745	34,014,745	34,014,745	33,942,664
Other Limited Use Assets	144,375	144,375	144,375	144,375	144,375	144,375
Total Limited Use Assets	34,087,039	34,087,039	34,159,120	34,159,120	34,159,120	34,087,039
Property, Plant, and Equipment						
Land and Land Improvements	3,063,051	3,063,051	3,061,292	3,061,292	3,061,292	3,061,292
Building and Building Improvements	10,157,771	10,157,771	10,157,771	10,157,771	10,157,771	10,157,771
Equipment	13,039,965	13,118,413	13,390,453	13,624,695	13,659,968	12,998,413
Construction In Progress	299,400	350,846	378,326	418,059	418,059	216,365
Capitalized Interest						
Gross Property, Plant, and Equipment	26,560,187	26,690,082	26,987,842	27,261,817	27,297,090	26,433,841
Less: Accumulated Depreciation	15,717,377	15,808,672	15,899,967	15,991,262	16,082,557	15,626,082
Net Property, Plant, and Equipment	10,842,809	10,881,409	11,087,874	11,270,555	11,214,533	10,807,758
TOTAL UNRESTRICTED ASSETS	53,337,552	53,759,131	54,747,283	53,505,018	52,921,737	51,827,033
Restricted Assets	0	0	0	0	0	0
TOTAL ASSETS	53,337,552	53,759,131	54,747,283	53,505,018	52,921,737	51,827,033

2020-2021 Actual BS

BALANCE SHEET

PY Includes final AJES

LIABILITIES:

	PY					
	July	Aug	Sept	Oct	Nov	June
Current Liabilities						
Accounts Payable	996,145	982,173	1,175,157	961,118	814,623	1,099,470
Notes and Loans Payable						
Accrued Payroll	1,038,708	1,113,869	1,260,632	748,959	817,961	905,115
Patient Refunds Payable						
Due to Third Party Payers (Settlements)	7,832,693	7,909,286	7,963,471	7,780,215	7,639,334	7,917,421
Advances From Third Party Payers						
Current Portion of Def Rev - Txs,	2,245,833	2,041,666	1,837,499	1,633,332	1,429,165	0
Current Portion - LT Debt	40,000	40,000	40,000	40,000	40,000	40,000
Current Portion of AB915						
Other Current Liabilities (Accrued Interest & Accrued Other)	14,801	22,141	29,443	36,739	44,384	7,420
Total Current Liabilities	12,168,180	12,109,135	12,306,202	11,200,362	10,785,467	9,969,425
Long Term Debt						
USDA Loan	2,815,000	2,815,000	2,815,000	2,815,000	2,815,000	2,815,000
Leases Payable	0	0	0	0	0	0
Less: Current Portion Of Long Term Debt	0	0	0	0	0	0
Total Long Term Debt (Net of Current)	2,815,000	2,815,000	2,815,000	2,815,000	2,815,000	2,815,000
Other Long Term Liabilities						
Deferred Revenue	0	0	0	0	0	0
Other	0	0	0	0	0	0
Total Other Long Term Liabilities	0	0	0	0	0	0
TOTAL LIABILITIES	14,983,180	14,924,135	15,121,202	14,015,362	13,600,467	12,784,425
Fund Balance						
Unrestricted Fund Balance	38,199,734	38,199,734	39,042,608	39,042,608	39,042,608	32,182,080
Temporarily Restricted Fund Balance	0	0				
Equity Transfer from FRHG	0	0				
Net Revenue/(Expenses)	154,638	635,262	583,474	447,048	278,662	6,860,528
TOTAL FUND BALANCE	38,354,372	38,834,996	39,626,081	39,489,656	39,321,270	39,042,608
TOTAL LIABILITIES & FUND BALANCE	53,337,552	53,759,131	54,747,283	53,505,018	52,921,737	51,827,033

Units of Service															
For the period ending November 30, 2020															
30						153									
Current Month						Bear Valley Community Hospital		Year-To-Date							
Nov-20		Nov-19		Actual -Budget		Act.-Act.		Nov-20		Nov-19		Actual -Budget		Act.-Act.	
Actual	Budget	Actual	Variance	Var %	Var %			Actual	Budget	Actual	Variance	Var %	Var %		
14	28	11	(14)	-50.0%	27.3%	Med Surg Patient Days		200	179	96	21	11.7%	108.3%		
34	12	15	22	183.3%	126.7%	Swing Patient Days		167	81	58	86	106.2%	187.9%		
444	419	470	25	6.0%	-5.5%	SNF Patient Days		1,994	2,177	2,507	(183)	-8.4%	-20.5%		
492	459	496	33	7.2%	-0.8%	Total Patient Days		2,361	2,437	2,661	(76)	-3.1%	-11.3%		
3	13	4	(10)	-76.9%	-25.0%	Acute Admissions		53	65	45	(12)	-18.5%	17.8%		
4	13	6	(9)	-69.2%	-33.3%	Acute Discharges		52	65	45	(13)	-20.0%	15.6%		
3.5	2.2	1.8	1.3	62.5%	90.9%	Acute Average Length of Stay		3.8	2.8	2.1	1.1	39.7%	80.3%		
0.5	0.9	0.4	(0.5)	-50.0%	27.3%	Acute Average Daily Census		1.3	1	0.6	0.1	11.7%	108.3%		
15.9	14.4	16.2	1.6	10.9%	-1.4%	SNF/Swing Avg Daily Census		14.1	15	16.8	(0.6)	-4.3%	-15.8%		
16.4	15.3	16.5	1.1	7.2%	-0.8%	Total Avg. Daily Census		15.4	16	17.4	(0.5)	-3.1%	-11.3%		
36%	34%	37%	2%	7.2%	-0.8%	% Occupancy		34%	35%	39%	-1%	-3.1%	-11.3%		
2	12	4	(10)	-83.3%	-50.0%	Emergency Room Admitted		26	60	38	(34)	-56.7%	-31.6%		
796	750	4,559	46	6.1%	-82.5%	Emergency Room Discharged		4,191	4,168	4,559	23	0.6%	-8.1%		
798	762	4,563	36	4.7%	-82.5%	Emergency Room Total		4,217	4,228	4,597	(11)	-0.3%	-8.3%		
27	25	152	1	4.7%	-82.5%	ER visits per calendar day		28	28	30	(0)	-0.3%	-8.3%		
67%	92%	100%	100%	108.3%	-33.3%	% Admits from ER		49%	92%	84%	35%	38.2%	-41.9%		
-	-	-	-	0.0%	#DIV/0!	Surgical Procedures I/P		1	-	-	1	0.0%	#DIV/0!		
5	7	11	(2)	-28.6%	-54.5%	Surgical Procedures O/P		30	44	65	(14)	-31.8%	-53.8%		
5	7	11	(2)	-28.6%	-54.5%	TOTAL Procedures		31	44	65	(13)	-29.5%	-52.3%		
557	749	366	(192)	-25.6%	52.2%	Surgical Minutes Total		2,427	3,820	3,267	(1,393)	-36.5%	-25.7%		

**Units of Service**  
For the period ending November 30, 2020

Current Month						Bear Valley Community Hospital		Year-To-Date				
Nov-20		Nov-19	Actual -Budget		Act.-Act.		Nov-20		Nov-19	Actual -Budget		Act.-Act.
Actual	Budget	Actual	Variance	Var %	Var %		Actual	Budget	Actual	Variance	Var %	Var %
5,616	5,507	5,752	109	2.0%	-2.4%	Lab Procedures	29,578	31,056	3,880	(1,478)	-4.8%	662.3%
652	753	736	(101)	-13.4%	-11.4%	X-Ray Procedures	3,457	3,971	3,239	(514)	-12.9%	6.7%
287	241	256	46	19.1%	12.1%	C.T. Scan Procedures	1,638	1,401	1,328	237	16.9%	23.3%
155	180	210	(25)	-13.9%	-26.2%	Ultrasound Procedures	970	977	1,126	(7)	-0.7%	-13.9%
57	54	59	3	5.6%	-3.4%	Mammography Procedures	221	270	292	(49)	-18.1%	-24.3%
254	263	217	(9)	-3.4%	17.1%	EKG Procedures	1,277	1,474	1,275	(197)	-13.4%	0.2%
79	80	76	(1)	-1.3%	3.9%	Respiratory Procedures	325	465	481	(140)	-30.1%	-32.4%
1,212	1,728	1,264	(516)	-29.9%	-4.1%	Physical Therapy Procedures	7,195	7,833	7,181	(638)	-8.1%	0.2%
1,463	1,643	1,748	(180)	-11.0%	-16.3%	Primary Care Clinic Visits	8,096	9,124	8,825	(1,028)	-11.3%	-8.3%
197	250	324	(53)	-21.2%	-39.2%	Specialty Clinic Visits	1,260	1,250	1,656	10	0.8%	-23.9%
1,660	1,893	2,072	(233)	-12.3%	-19.9%	Clinic	9,356	10,374	10,481	(1,018)	-9.8%	-10.7%
64	73	80	(9)	-12.3%	-19.9%	Clinic visits per work day	51	57	58	(6)	-9.8%	-10.7%
14.0%	19.00%	18.30%	-5.00%	-26.32%	-23.50%	% Medicare Revenue	16.28%	19.00%	19.90%	-2.72%	-14.32%	-18.19%
35.70%	37.00%	40.70%	-1.30%	-3.51%	-12.29%	% Medi-Cal Revenue	35.68%	37.00%	38.24%	-1.32%	-3.57%	-6.69%
42.30%	39.00%	35.80%	3.30%	8.46%	18.16%	% Insurance Revenue	42.22%	39.00%	36.96%	3.22%	8.26%	14.23%
8.00%	5.00%	5.20%	3.00%	60.00%	53.85%	% Self-Pay Revenue	5.82%	5.00%	4.90%	0.82%	16.40%	18.78%
148.3	150.6	140.3	(2.3)	-1.5%	5.7%	Productive FTE's	143.40	154.4	141.4	(11.0)	-7.1%	1.4%
164.1	166.2	163.5	(2.1)	-1.2%	0.4%	Total FTE's	162.16	170.5	163.5	(8.3)	-4.9%	-0.8%



## **CFO REPORT for**

**January 2021 Finance Committee and Board Meetings**

### **Inpatient Detox / Wound Care**

Work continues on development of a Wound Care service. Projected start date is February 2021.

We are also progressing with implementation of Inpatient Detoxification service. Looking for start in February 2021.

### **FY 2020 Cost Report**

We submitted a revision to our FY 2020 Medicare Cost Report. This will result in an estimated additional \$25,000. This is a result of applying for consideration of an exception based on reduced visits in our Rural Health Clinics during FY 2020.

### **COVID-19 Expenses / Funding**

We continue to see volume and expenditure increases as a result of the Pandemic. As we have discussed, we have some reserves to meet additional costs. We are working to understand requirements and restrictions for recognizing such funds in Financial Statements.

## **Manifest MedEx - Health Information Exchange**

We are now live with submitting data to Manifest MedEx (Health Information Exchange). With going live, we have submitted documentation for receipt of incentive money and reimbursement of expenses in bringing the HIE live. We are now working on providing access to HIE for our practitioners.

I have included an article that gives more information on Manifest MedEx.





## Manifest MedEx Network Now Sharing Health Records For More Than Half of Californians

*Nonprofit network provides critical COVID-19 services including COVID-19+ alerts, tools to identify high-risk patients, and longitudinal care records*

*Emeryville, Calif. – October 19, 2020* — Nonprofit health data network Manifest MedEx (MX) is announcing today that it is now sharing health records for 23 million people, more than half (58%) the population of California, through its network of over 600 participating hospitals, health plans and provider organizations.

Significant recent milestones for MX include:

### **Connecting to Carequality via the eHealth Exchange Hub**

- In line with its mission to help California's health leaders improve healthcare, reduce costs and enhance health, MX records are now available to 1,826 health organizations in California participating in Carequality. Leading health systems in California are querying MX and receiving high volumes of data. In July the MX network was queried 400,000 times by Kaiser Northern California, 250,000 times by Sutter Health, and 200,000 times by the University of California San Francisco (UCSF).
- Paul Matthews, Chief Technology Officer and Chief Information Security Officer for OCHIN said: "OCHIN is pleased to be working with Manifest MedEx to exchange data through the eHealth Exchange National Network in order to understand care gaps. We believe standard connection to national frameworks for health information exchange reduces costs and improves efficiencies for the entire health system."

- MX CEO Claudia Williams said: “Participating in Carequality is an easy and affordable way to expand the reach of our network and bring value to California’s health ecosystem. Carequality is a great complement to our robust suite of services including population health tools, event notifications, readmissions reports, claims data and COVID-19+ alerts available to our participants.”

#### **Additional Milestones**

- Use of MX services tripled since February, as hospitals and ambulatory providers strive to stay on top of patient care in the midst of the COVID-19 pandemic. MX introduced new COVID-19+ alerts to notify primary care teams when their patients test positive, and tools to rapidly identify patients at higher risk of COVID-19 complications.
- MX expanded its participant base, adding OCHIN and its broad network of safety net clinics. MX expanded its footprint in Los Angeles by welcoming seven hospitals from the Alta Hospital System. In addition, MX adds an average of 3 new ambulatory PCPs and specialists to its network every day, including Bay Area Community Health, which serves more than 100,000 patients.
- Through the state’s **Cal-HOP** program MX is delivering millions of dollars in connectivity incentives to providers and hospitals across California. By becoming an MX participant, California hospitals can receive up to \$65,000 each while also ensuring compliance with CMS’s new ADT event notification requirements which go into effect May 1, 2021.
- Especially valuable in light of both the COVID-19 pandemic and recent wildfires, MX delivers over 300,000 patient notifications each month alerting care teams when a patient is admitted to the hospital, discharged, transferred, or tested positive for COVID-19. These notifications reduce readmissions and improve care, ensuring patients receive needed support after hospitalization or when they are quarantining at home. Seamless care and follow up has never been more important.

#### **About Manifest MedEx**

As California’s largest nonprofit health data network, Manifest MedEx delivers real-time information to help healthcare providers care for millions of patients every day. Together, we are transforming the healthcare landscape across the state, supporting California as a leader in affordable, proactive, and compassionate medical care. For more information visit <https://www.manifestmedex.org/> and follow us at <https://twitter.com/ManifestMedex>.