



**BOARD OF DIRECTORS  
FINANCE COMMITTEE MEETING AGENDA  
TUESDAY, JUNE 02, 2020  
1:00 PM – CLOSED SESSION  
1:30 PM – OPEN SESSION  
41870 GARSTIN DR., BIG BEAR LAKE, CA 92315**

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**OPEN SESSION**

1. **CALL TO ORDER** **Perri Melnick, Treasurer**
2. **ROLL CALL** **Shelly Egerer, Executive Assistant**
3. **ADOPTION OF AGENDA\***
4. **PUBLIC FORUM FOR CLOSED SESSION**  
Opportunity for members of the public to address the Committee on Closed Session items.  
*(Government Code Section 54954.3, there will be a three (3) minute limit per speaker. Any report or data required at this time must be requested in writing, signed and turned in to Administration. Please state your name and city of residence.)*
5. **ADJOURN TO CLOSED SESSION\***

**CLOSED SESSION**

1. **REAL PROPERTY NEGOTIATIONS: \*Government Code Section 54956.8/TRADE SECRETS: \*Pursuant to Health and Safety Code Section 32106 and Civil Code Section 34266.1**
  - A. **Property Acquisition/Lease/Tentative Improvement** (Anticipated Disclosure 06/02/2020)

**OPEN SESSION**

1. **CALL TO ORDER** **Perri Melnick, Treasurer**
2. **RESULTS OF CLOSED SESSION\*** **Perri Melnick, Treasurer**

**3. PUBLIC FORUM FOR OPEN SESSION**

Opportunity for members of the public to address the Committee on Open Session items.

*(Government Code Section 54954.3, there will be a three (3) minute limit per speaker. Any report or data required at this time must be requested in writing, signed and turned in to Administration. Please state your name and city of residence.)*

**4. DIRECTORS COMMENTS**

**5. APPROVAL OF MINUTES**

- None

**6. OLD BUSINESS\***

**A.** Discussion and Potential Recommendation to the Board of Directors of the Following:

- (1) Fiscal Year 2020/2021 Operating Budget
- (2) Fiscal Year 2020/2021 Capital Budget

**7. NEW BUSINESS\***

- None

**8. PRESENTATION AND REVIEW OF FINANCIAL STATEMENTS\***

- A. April 2020
- B. CFO Report

**9. ADJOURNMENT\***

**\* Denotes Actions Items**



## **FY 2021 Budget (July 1, 2020 through June 30, 2021)**

**Overview of Process** - Heads of each Department received budget worksheets containing historical information - statistics, staffing, revenue, and expenses. The worksheets also included information for the first 7 months of the current fiscal year with a projection through the end of the current fiscal year. Managers reviewed these and updated for FY 2021 budget request which was submitted to the Accounting staff. After input into the budget model, the member of the Administrative Team that the Manager reports to, the CFO, and the Controller met with each department head to review and discuss their budget proposal. This included a review of Capital requests, Statistics (including discussion of any changes seen or projected - which drives the revenue budget), detailed review of FTE (Full Time Equivalent) employees by individual and position, and review of Expenses by account code.

### **Overall Summary -**

#### **Margins –**

Operating Margin is Income from Operations over Total Patient Revenue.

Total Margin is “Surplus” (Net Income) over Total Patient Revenue

#### **Margin Comparisons –**

|                  | Actual<br>FY 2015 | Actual<br>FY 2016 | Actual<br>FY 2017 | Actual<br>FY 2018 | Actual<br>2019 | Estimate *<br>FY 2020 | Budget<br>FY 2021 |
|------------------|-------------------|-------------------|-------------------|-------------------|----------------|-----------------------|-------------------|
| Operating Margin | -1.80%            | 0.40%             | 4.00%             | 2.80%             | 7.90%          | 1.5%                  | 1.5%              |
| Total Margin     | 4.20%             | 6.20%             | 8.90%             | 8.00%             | 13.70%         | 7.2%                  | 7.2%              |

(\* Margin Estimate FY 2020 - through the first seven months of FY 2020 Surplus was slightly ahead of budget and was ahead of the first seven months of FY 2019. The most recent two months of the current fiscal year are seeing significant reductions in revenue. For the FY 2021 Budget we are assuming things return to “normal”.)

Overall budget P & L for the budget year with Prior and Current year comparisons follow on the next page –

**BEAR VALLEY COMMUNITY HOSPITAL**

FY 6/30/21 BUDGET

|                                      | ACTUAL<br>FY 6/30/19 | ESTIMATE<br>FY 6/30/20 | BUDGET<br>FY 6/30/21 | VARIANCE<br>FROM<br>CURR EST | PERCENT<br>CHANGE |
|--------------------------------------|----------------------|------------------------|----------------------|------------------------------|-------------------|
| GROSS PATIENT REVENUE                |                      |                        |                      |                              |                   |
| INPATIENT REVENUE                    | 1,846,224            | 1,528,786              | 1,817,317            | 288,531                      | 18.9%             |
| OUTPATIENT REVENUE                   | 48,999,744           | 52,134,013             | 49,213,472           | (2,920,541)                  | -5.6%             |
| LONG TERM CARE                       | 2,564,759            | 2,475,253              | 2,264,687            | (210,566)                    | -8.5%             |
| TOTAL PATIENT REVENUE                | 53,410,728           | 56,138,052             | 53,295,476           | (2,842,576)                  | -5.1%             |
| REVENUE DEDUCTIONS                   |                      |                        |                      |                              |                   |
| CONTR. ADJ.-CURR.                    | 21,343,211           | 27,213,337             | 24,013,789           | (3,199,548)                  | -11.8%            |
| PROV.FOR BAD DEBTS                   | 3,247,995            | 2,096,189              | 2,664,774            | 568,585                      | 27.1%             |
| TOTAL REVENUE DEDUCTIONS             | 24,591,206           | 29,309,526             | 26,678,563           | (2,630,963)                  | -9.0%             |
| <b>NET PATIENT REVENUE</b>           | 28,819,522           | 26,828,526             | 26,616,913           | (211,613)                    | -0.8%             |
| OTHER OPERATING INCOME               | 627,472              | 420,118                | 813,451              | 393,332                      | 93.6%             |
| NET OPERATING REVENUE                | 29,446,993           | 27,248,645             | 27,430,364           | 181,719                      | 0.7%              |
| OPERATING EXPENSES                   |                      |                        |                      |                              |                   |
| SALARY & WAGES                       | 10,501,241           | 11,072,794             | 10,549,057           | (523,737)                    | -4.7%             |
| EMPLOYEE BENEFITS                    | 3,518,511            | 3,732,664              | 3,815,081            | 82,417                       | 2.2%              |
| PROFESSIONAL FEES                    | 2,090,419            | 2,128,453              | 2,222,158            | 93,704                       | 4.4%              |
| SUPPLIES                             | 1,591,257            | 1,924,820              | 1,940,351            | 15,531                       | 0.8%              |
| UTILITIES                            | 526,387              | 509,631                | 547,248              | 37,617                       | 7.4%              |
| REPAIR                               | 354,161              | 709,226                | 601,079              | (108,147)                    | -15.2%            |
| PURCHASED SERVICES                   | 4,227,216            | 3,857,372              | 4,473,900            | 616,529                      | 16.0%             |
| INSURANCE                            | 341,365              | 379,124                | 448,275              | 69,151                       | 18.2%             |
| DEPRECIATION & AMORT                 | 966,722              | 999,266                | 961,873              | (37,393)                     | -3.7%             |
| RENTAL EXPENSE                       | 136,381              | 146,554                | 329,106              | 182,552                      | 124.6%            |
| INTEREST                             | 91,231               | 90,626                 | 89,748               | (878)                        | -1.0%             |
| DUES & SUBSC                         | 75,374               | 70,562                 | 75,821               | 5,258                        | 7.5%              |
| OTHER EXPENSE                        | 784,496              | 786,978                | 595,395              | (191,583)                    | -24.3%            |
| <b>TOTAL OPERATING EXPENSE</b>       | 25,204,762           | 26,408,070             | 26,649,091           | 241,022                      | 0.9%              |
| <b>INCOME (LOSS) FROM OPERATIONS</b> | 4,242,231            | 840,575                | 781,272              | (59,303)                     | 7.1%              |
| NON-OPERATING INCOME                 |                      |                        |                      |                              |                   |
| TAX REVENUE                          | 2,459,050            | 2,423,004              | 2,450,000            | 26,996                       | 1.1%              |
| OTHER NON-OPERATING                  | 618,451              | 779,670                | 590,200              | (189,470)                    | -24.3%            |
| NET NON-OPERATING                    | 3,077,501            | 3,202,674              | 3,040,200            | (162,474)                    | -5.1%             |
| <b>NET INCOME (LOSS)</b>             | 7,319,732            | 4,043,249              | 3,821,473            | (221,776)                    | 5.5%              |
| Check                                | 8,472,025            |                        | 0                    |                              |                   |
| operating margin                     | 7.9%                 | 1.5%                   | 1.5%                 |                              |                   |
| total margin                         | 13.7%                | 7.2%                   | 7.2%                 |                              |                   |
| revenue deduction %                  | 46.0%                | 52.2%                  | 50.1%                |                              |                   |
| sw&b % operating exp                 | 55.6%                | 56.1%                  | 53.9%                |                              |                   |
| s&w % operating exp                  | 41.7%                | 41.9%                  | 39.6%                |                              |                   |

## Statistics

The following is a comparison of key statistics used in the budget along with some historical information.

### Statistics for FY 2020 Budget

|                      | FY 2013<br>Actual | FY 2014<br>Actual | FY 2015<br>Actual | FY 2016<br>Actual | FY 2017<br>Actual | FY 2018<br>Actual | FY 2019<br>Actual | FY 2020<br>Projected | FY 2021<br>Budget |
|----------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|----------------------|-------------------|
| Inpatient            | 459               | 444               | 652               | 880               | 861               | 547               | 530               | 598                  | 872               |
| Acute Days           | 459               | 444               | 398               | 468               | 414               | 347               | 345               |                      |                   |
| Swing Days           |                   |                   | 254               | 412               | 447               | 200               | 185               |                      |                   |
| SNF Days             | 7,074             | 6,600             | 5,620             | 5,289             | 6,667             | 6,797             | 5,779             | 5,531                | 5,110             |
| Emergency Room       | 9,672             | 9,373             | 10,593            | 11,184            | 11,315            | 11,485            | 11,849            | 12,222               | 10,729            |
| OR                   | 290               | 270               | 233               | 105               | 101               | 137               | 145               | 104                  | 104               |
| Lab                  | 59,512            | 61,188            | 73,339            | 78,916            | 71,870            | 74,732            | 76,432            | 76,492               | 76,492            |
| EKG                  | 2,558             | 2,701             | 3,473             | 3,655             | 3,344             | 3,721             | 3,467             | 3,648                | 3,648             |
| Radiology            | 10,195            | 9,947             | 10,334            | 10,380            | 9,959             | 9,645             | 10,678            | 11,369               | 11,369            |
| Mammography          |                   |                   | 771               | 633               | 414               | 743               | 586               |                      |                   |
| Radiology incl Mammo |                   |                   | 11,105            | 11,013            | 10,373            | 10,388            | 11,264            | 11,369               | 11,369            |
| Ultrasound           | 1,734             | 1,883             | 1,967             | 2,366             | 2,488             | 2,823             |                   | 2,375                | 2,375             |
| CT                   | 2,894             | 3,045             | 3,362             | 3,575             | 3,081             | 3,137             |                   | 3,908                | 3,708             |
| Pharmacy             | 41,816            | 39,320            | 47,850            | 60,181            | 58,802            | 45,960            | 44,875            | 55,971               | 55,971            |
| RT                   | 1,542             | 2,037             | 2,084             | 1,684             | 1,501             | 1,645             | 1,338             | 1,360                | 1,360             |
| PT                   | 8,016             | 12,086            | 14,245            | 13,406            | 18,914            | 16,487            | 19,342            | 18,389               | 18,389            |
| Urgent Care          |                   |                   |                   |                   |                   |                   |                   |                      | 1,829             |
| FHC                  | 8,699             | 12,730            | 17,420            | 17,939            | 18,518            | 19,937            | 19,195            | 21,903               | 21,903            |
| RHC Medical          | 5,200             | 3,501             | 667               | -                 | 593               | 1,272             | 2,009             |                      |                   |
| RHC Dental           | 806               | 962               | 464               | -                 | 1,339             | 2,611             | 4,156             |                      |                   |
| RHC (incl Dental)    | 6,006             | 4,463             | 1,131             | -                 | 1,932             | 3,883             | 6,165             | 3,243                | 3,243             |
| combined clinics     | 14,705            | 17,193            | 18,551            | 17,939            | 20,450            | 23,820            | 25,360            | 25,146               | 25,146            |
| adc snf              | 19.38             | 18.08             | 15.40             | 14.49             | 18.27             | 18.62             | 15.83             | 15.15                | 14.00             |

Inpatient Census (Acute and Swing patient days) has continued to decrease over the past several years. The budget reflects adding Inpatient Detoxification services.

After we saw an increase in average daily census on the Skilled Nursing Facility in FYs 2017 and 2018, we have seen decreases since FY 2019. We have budgeted a slight decrease to continue.

We have seen slow but steady growth in ER Visits since FY 2014. For the budget year we have budgeted an approximate 10% decrease.

The budget adds 1,829 Urgent Care Clinic visits.

Clinic visits (Family Health Center & Rural Health Clinic including dental) are budgeted at the same level we are projecting for the current fiscal year.

## FTE / Salaries and Wages

The table below summarizes FTE by Department for several previous years and the FY 2021 budget.

|              | Dept   | FY 2015 | FY 2016 | FY 2017 | FY 2018 | FY 2019 | FY 2019 Budget | FY 2020 YTD as of Mar 2020 | FY 2020 Budget | FY 2021 Budget | FY 2021 Budget vs YTD FY 2020 | FY 2021 Budget vs FY 2020 Budget |
|--------------|--------|---------|---------|---------|---------|---------|----------------|----------------------------|----------------|----------------|-------------------------------|----------------------------------|
| Acute        | 006170 | 5.6     | 6.1     | 6.0     | 5.2     | 5.0     | 7.1            | 5.2                        | 6.6            | 6.6            | (1.4)                         | 0.0                              |
| SNF          | 006582 | 22.0    | 21.0    | 21.9    | 22.6    | 22.4    | 22.4           | 21.4                       | 22.3           | 21.2           | 0.2                           | 1.1                              |
| ER           | 007010 | 18.0    | 20.0    | 19.7    | 20.1    | 19.9    | 21.3           | 22.4                       | 19.4           | 19.4           | 3.0                           | 0.0                              |
| Risk / Compl | 008754 |         |         | 0.4     | 1.0     | 1.0     | 1.0            | 1.0                        | 1.0            | 1.0            | 0.0                           | 0.0                              |
| RHC          | 007181 | 1.2     | -       | 0.7     | 1.7     | 2.0     | 2.3            | 2.5                        | 2.6            | 3.1            | (0.6)                         | (0.6)                            |
| Urgent Care  |        |         |         |         |         |         |                |                            |                | 5.2            | (5.2)                         | (5.2)                            |
| OR           | 007420 | 1.4     | 1.2     | 1.3     | 1.8     | 2.1     | 2.1            | 2.1                        | 2.1            | 2.3            | (0.2)                         | (0.2)                            |
| DISASTER     | 008490 | 0.4     | 0.5     | 0.4     | 0.2     | 0.2     | 0.2            | 0.3                        | 0.2            | 0.4            | (0.1)                         | (0.2)                            |
| LAB          | 007500 | 8.3     | 8.6     | 8.2     | 9.0     | 10.3    | 8.9            | 10.1                       | 9.9            | 9.3            | 0.9                           | 0.6                              |
| XRAY         | 007630 | 8.2     | 7.2     | 6.6     | 6.9     | 6.8     | 6.6            | 6.9                        | 6.6            | 6.6            | 0.3                           | (0.0)                            |
| US           | 007670 | -       | 1.2     | 1.2     | 1.3     | 1.4     | 1.3            | 1.3                        | 1.3            | 1.3            | (0.0)                         | (0.0)                            |
| PHARM        | 007710 | 1.0     | 1.2     | 1.3     | 1.2     | 1.2     | 1.2            | 1.1                        | 1.1            | 1.2            | (0.0)                         | (0.0)                            |
| RT           | 007720 | 2.7     | 3.1     | 2.7     | 2.6     | 2.7     | 2.3            | 2.5                        | 2.3            | 2.5            | 0.0                           | (0.2)                            |
| PT           | 007770 | 4.6     | 4.8     | 5.5     | 5.3     | 5.2     | 6.0            | 5.7                        | 6.0            | 6.1            | (0.4)                         | (0.1)                            |
| DIETARY      | 008340 | 8.6     | 8.6     | 8.9     | 9.2     | 9.0     | 8.7            | 7.7                        | 8.1            | 7.3            | 0.5                           | 0.9                              |
| PURCH        | 008400 | 1.0     | 1.5     | 1.6     | 1.1     | 1.3     | 1.4            | 1.4                        | 1.4            | 1.5            | (0.1)                         | (0.1)                            |
| HSKPG        | 008440 | 8.3     | 8.3     | 9.6     | 9.9     | 9.6     | 9.5            | 9.3                        | 9.3            | 11.5           | (2.2)                         | (2.2)                            |
| PLANT        | 008460 | 2.7     | 2.8     | 3.2     | 3.3     | 3.2     | 3.0            | 3.2                        | 3.1            | 3.7            | (0.5)                         | (0.6)                            |
| IS           | 008480 | 3.2     | 2.5     | 3.4     | 4.1     | 4.0     | 4.0            | 4.4                        | 4.3            | 4.5            | (0.1)                         | (0.2)                            |
| ACCTG        | 008510 | 3.2     | 2.8     | 3.0     | 2.9     | 3.1     | 3.0            | 2.6                        | 3.0            | 3.0            | (0.4)                         | 0.0                              |
| PT.ACCTG     | 008530 | 4.9     | 2.8     | 3.2     | 4.0     | 4.2     | 4.0            | 3.9                        | 4.0            | 4.0            | (0.1)                         | 0.0                              |
| ADMTG        | 008560 | 9.5     | 10.2    | 10.6    | 10.2    | 10.4    | 9.8            | 10.2                       | 10.1           | 9.1            | 1.1                           | 1.0                              |
| ADMIN        | 008610 | 2.2     | 1.4     | 1.5     | 1.7     | 1.8     | 1.7            | 1.4                        | 1.7            | 1.7            | (0.3)                         | 0.0                              |
| DISTRICT     | 008620 |         | -       |         |         |         |                |                            |                |                | 0.0                           | 0.0                              |
| HR           | 008650 | 1.9     | 1.9     | 2.1     | 2.4     | 3.1     | 3.1            | 2.6                        | 3.0            | 2.3            | 0.3                           | 0.7                              |
| HIM          | 008700 | 5.6     | 6.1     | 6.7     | 5.9     | 5.9     | 6.3            | 4.8                        | 5.8            | 4.8            | 0.0                           | 1.0                              |
| MD.STAFF     | 008710 | 1.0     | 0.8     | 1.0     | 0.9     | 0.8     | 0.8            | 0.8                        | 0.8            | 0.8            | 0.0                           | 0.0                              |
| N.ADMN       | 008720 | 3.5     | 3.2     | 3.4     | 3.2     | 3.3     | 3.4            | 2.8                        | 3.0            | 3.0            | (0.2)                         | 0.0                              |
| FHC          | 008760 | 20.5    | 24.9    | 22.4    | 19.8    | 17.6    | 19.4           | 17.4                       | 18.3           | 16.5           | 0.9                           | 1.8                              |
| MOMS         | 008770 | 4.9     | 4.1     | 4.2     | 5.0     | 4.5     | 5.3            | 4.9                        | 5.1            | 5.3            | (0.4)                         | (0.2)                            |
| PRIME        |        |         |         | 1.2     | 1.9     | 1.8     | 3.2            | 2.8                        | 3.2            | 3.2            | (0.4)                         | 0.0                              |
|              |        | 154.4   | 156.9   | 160.7   | 164.4   | 163.8   | 169.3          | 162.7                      | 165.3          | 168.0          | (5.3)                         | (2.7)                            |

## Major changes in P & L

**Total Patient Revenue** budget reflects budgeted statistics and NO budgeted charge or rate increase. The budget “performs” without a rate increase. Depending on how the year progresses, we may want to consider an increase at mid year, if needed

**Total Revenue Deductions** as a % of Total Patient Revenue are budgeted at 50.1%. During the current year we are recording a revenue deduction percentage of 52.2%, but this percentage will be lower by year end with recording of IGT money and some prior year settlements from Medicare and Medi-Cal. For FY 2019 Revenue Deductions were 46.09%.

**Total Operating Expense** increases by only 0.9% or \$241,022 over the current year estimate. Many of the increases are normal inflationary increases. Below is more detail about some of the changes in the year’s budget –

- **Salaries, Wages, and Benefits**

total decrease over the current year estimate and only a slight increase over FY 2019. We have also included an across the board increase in the budget.

Budgeted FTEs of 168.0 is an increase 2.7 over current year budget even with the increase of 2.2 FTE in Housekeeping / Environmental Services and 5.2 FTE for Urgent Care.

- **Professional / Physician Fees** are budgeted at just about the same amount which we are experiencing in the current fiscal year.
- **Purchased Services** increase with contract services for inpatient detox program and contracted service through First 5 grant.
- **Depreciation and Amortization** decrease with retirement of assets.
- **Rental Expense** increases with Lab equipment and rental of Urgent Care space.
- **“Other Expense” includes the following:**
  - Minor Equipment of \$120,980
  - Taxes and Licenses of \$80,286
  - Outside Training of \$44,654
  - Travel of \$81,362
  - Marketing of \$155,776
  - Telephone of \$53,596

As in the past, we have included funds for employee appreciation (Christmas party, Hospital Week, Thanksgiving gift certificates and the like), employee health, and employee wellness.

**Tax Revenue** is budgeted showing a slight increase, 1%, over the current year projections.

**Mom & Dad's** – as part of our commitment with First 5, BVCHD funds \$50,000 each year.



## **Capital Budget**

In recent years we have spent the following on Capital Expenditures / Additions as follows:

|         |             |
|---------|-------------|
| FY 2019 | \$1,099,165 |
| FY 2018 | \$1,625,342 |
| FY 2017 | \$2,063,800 |
| FY 2016 | \$812,000   |

For FY 2019 major expenditures included Telemetry System and Bedside Monitors, Emergency Room (flooring, countertops, & bathroom remodel), building and property next to RHC, and Information Technology (CPSI server refresh, Meaningful Use software update, computer / monitor replacements).



| Dept No. | Department          | CER  | Request Description   | FY 2019   | FY 2020    | FY 2021    | Total Budget | Donations | Total Paid Prior | Total Paid FY 2021 | Budget Remaining |
|----------|---------------------|------|---|-----------|------------|------------|--------------|-----------|------------------|--------------------|------------------|
| 001/005  | Med-Surg/SNF        |      | 4 WOW x3-4 Computers  |           | 6,400.00   |            | 6,400.00     |           |                  |                    | 6,400.00         |
|          |                     |      | <b>Total Med-Surg/SNF</b>   | -         | 6,400.00   | -          | 6,400.00     |           | -                | -                  | 6,400.00         |
| 005      | SNF                 | 1922 | TV for each Resident 19 @1600 plus install incl Pillow Speakers                                     | 35,000.00 |            |            | 35,000.00    | 15,000.00 | 28,286.65        |                    | 6,713.35         |
| 005      | SNF                 | 2030 | Paint, flooring, furniture, décor-activity room   | 20,000.00 |            |            | 20,000.00    |           |                  |                    | 20,000.00        |
|          |                     |      | <b>Total SNF</b>  | 55,000.00 | -          | -          | 55,000.00    | 15,000.00 | 28,286.65        | -                  | 26,713.35        |
| 010      | ER                  |      | Level 1 Infuser is used for rapid admin of fluid and blood products                                 |           |            | 8,090.00   | 8,090.00     |           |                  |                    | 8,090.00         |
| 010      | ER                  |      | Hovermatt - A single use air matt for moving a large or unconscious patient                         |           |            | 6,715.50   | 6,715.50     |           |                  |                    | 6,715.50         |
| 010      | ER                  |      | Hoverjack - a device to recover fallen patients from the floor to the bed                           |           |            | 5,643.00   | 5,643.00     |           |                  |                    | 5,643.00         |
|          |                     |      | <b>Total Emergency Room</b>   | -         | -          | 20,448.50  | 20,448.50    | -         | -                | -                  | 20,448.50        |
| 020      | RHC                 |      | Replace Dental Autoclave  |           |            | 7,000.00   | 7,000.00     |           |                  |                    | 7,000.00         |
|          |                     |      | <b>Total RHC</b>  | -         | -          | 7,000.00   | 7,000.00     | -         | -                | -                  | 7,000.00         |
| 025      | Surgery             |      | OR LIM Removal  | 5,200.00  |            |            | 5,200.00     |           |                  |                    | 5,200.00         |
| 025      | Surgery             |      | OR Lim Replacement  | 18,000.00 |            |            | 18,000.00    |           |                  |                    | 18,000.00        |
| 025      | Surgery             |      | New baseboards, flooring, wall repairs  | 50,000.00 | 30,000.00  |            | 80,000.00    |           |                  |                    | 80,000.00        |
| 025      | Surgery             |      | Steam Sterilizers - Autoclaves  |           | 90,000.00  |            | 90,000.00    |           |                  |                    | 90,000.00        |
| 025      | Surgery             | 2001 | GI Scopes and processor, 2 colonscopes and 2 EGD Scopes and procesor                                |           | 60,000.00  |            | 60,000.00    |           |                  |                    | 60,000.00        |
| 025      | Surgery             |      | Arthroscopic Shoulder Instrument Set  |           |            | 25,000.00  | 25,000.00    |           |                  |                    | 25,000.00        |
| 025      | Surgery             |      | Newer, upgraded Phaco machine for cataract surgeries  |           |            | 64,500.00  | 64,500.00    |           |                  |                    | 64,500.00        |
| 025      | Surgery             |      | Blanket/fluid warming cabinet   |           |            | 11,000.00  | 11,000.00    |           |                  |                    | 11,000.00        |
| 025      | Surgery             |      | Overhead surgical spotlights  |           |            | 20,000.00  | 20,000.00    |           |                  |                    | 20,000.00        |
| 025      | Surgery             |      | New set of surgical instruments for doing orthoscopic shoulder cases, including rotator cuff repair |           |            | 25,000.00  | 25,000.00    |           |                  |                    | 25,000.00        |
| 025      | Surgery             |      | Replace the old failing Medical Gas Alarm Panel   |           |            | 6,000.00   | 6,000.00     |           |                  |                    | 6,000.00         |
|          |                     |      | <b>Total Surgery</b>  | 73,200.00 | 180,000.00 | 151,500.00 | 404,700.00   | -         | -                | -                  | 404,700.00       |
| 070      | Respiratory Therapy | 2025 | PAPRs program - Replaces fit testing and N95 masks for general use                                  |           | 28,867.92  |            | 28,867.92    |           |                  |                    | 28,867.92        |
| 070      | Respiratory Therapy |      | Verathon Scope  |           |            | 15,784.90  | 15,784.90    |           |                  |                    | 15,784.90        |
| 070      | Respiratory Therapy |      | EKG Machines (2)  |           |            | 37,032.46  | 37,032.46    |           |                  |                    | 37,032.46        |
| 070      | Respiratory Therapy |      | Bipap Machine   |           |            | 13,732.40  | 13,732.40    |           |                  |                    | 13,732.40        |
| 070      | Respiratory Therapy |      | i-Stat Analyzer   |           |            | 8,244.75   | 8,244.75     |           |                  |                    | 8,244.75         |
| 070      | Respiratory Therapy | 2005 | Point-of-Care Testing hand held i-STAT interface for T-System                                       |           | 6,000.00   |            | 6,000.00     |           |                  |                    | 6,000.00         |
|          |                     |      | <b>Total Respiratory Therapy</b>  | -         | 28,867.92  | 74,794.51  | 109,662.43   | -         | -                | -                  | 109,662.43       |
| 075      | Physical Therapy    |      | Leander Variable Height Flexion/Distratration Table   |           | 5,731.60   |            | 5,731.60     |           |                  |                    | 5,731.60         |
| 075      | Physical Therapy    |      | Metron Elite Electric Parallel Bars   |           |            | 9,374.27   | 9,374.27     |           |                  |                    | 9,374.27         |
| 075      | Physical Therapy    |      | Tri W-G Deluxe Hi-Lo Mat Platform   |           |            | 9,479.92   | 9,479.92     |           |                  |                    | 9,479.92         |
| 075      | Physical Therapy    |      | Replace the old cabinets to modern case work - PT   |           |            | 63,215.00  | 63,215.00    |           |                  |                    | 63,215.00        |
| 075      | Physical Therapy    |      | Trade in existing lazer for one with updated safety and treatment features                          |           |            | 30,933.75  | 30,933.75    |           |                  |                    | 30,933.75        |
|          |                     |      | <b>Total Physical Therapy</b>   | -         | 5,731.60   | 113,002.94 | 118,734.54   | -         | -                | -                  | 118,734.54       |
| 080      | Dietary             | 2029 | POS System (basic system only)  | 10,000.00 |            |            | 10,000.00    |           |                  |                    | 10,000.00        |
| 080      | Dietary             |      | Renovation of Dining Room for Residents   |           | 17,000.00  |            | 17,000.00    |           |                  |                    | 17,000.00        |
|          |                     |      | <b>Total Dietary</b>  | 10,000.00 | 17,000.00  | -          | 27,000.00    | -         | -                | -                  | 27,000.00        |
| 105      | Purchasing          |      | New shelving for store room   |           |            | 12,000.00  | 12,000.00    |           |                  |                    | 12,000.00        |
|          |                     |      | <b>Total Purchasing</b>   | -         | -          | 12,000.00  | 12,000.00    | -         | -                | -                  | 12,000.00        |
| 115      | Plant Maint.        |      | Badge Readers   | 11,000.00 |            |            | 11,000.00    |           |                  |                    | 11,000.00        |
| 115      | Plant Maint.        | 2028 | Lobby Flooring  | 7,200.00  |            |            | 7,200.00     |           | 5,680.00         |                    | 1,520.00         |
| 115      | Plant Maint.        | 2027 | Re Skin SNF Cabinets  | 22,000.00 |            |            | 22,000.00    |           | 11,800.00        |                    | 10,200.00        |
| 115      | Plant Maint.        |      | A/C 1 Steam Coil  | 8,000.00  |            |            | 8,000.00     |           |                  |                    | 8,000.00         |
| 115      | Plant Maint.        |      | A/C 2 Steam Coil  | 10,000.00 |            |            | 10,000.00    |           |                  |                    | 10,000.00        |
| 115      | Plant Maint.        |      | SNF Exit Doors  | 25,000.00 |            |            | 25,000.00    |           |                  |                    | 25,000.00        |
| 115      | Plant Maint.        |      | Sprinkler Head Replacement  | 10,000.00 |            |            | 10,000.00    |           |                  |                    | 10,000.00        |
| 115      | Plant Maint.        | 1902 | Parking Lot Repairs   | 24,000.00 |            |            | 24,000.00    |           | 700.00           |                    | 23,300.00        |
| 115      | Plant Maint.        | 2028 | Renovate Front Lobby  | 15,000.00 |            |            | 15,000.00    |           | 13,994.40        |                    | 1,005.60         |
| 115      | Plant Maint.        |      | Asphalt adjacent to RHC for parking   |           | 28,000.00  |            | 28,000.00    |           |                  |                    | 28,000.00        |
| 115      | Plant Maint.        |      | Replace our entire organizations Radio System with a new digital system                             |           |            | 22,000.00  | 22,000.00    |           |                  |                    | 22,000.00        |
| 115      | Plant Maint.        |      | Purchase a new pipe threader  |           |            | 8,000.00   | 8,000.00     |           |                  |                    | 8,000.00         |

add \$ for 2021 ???

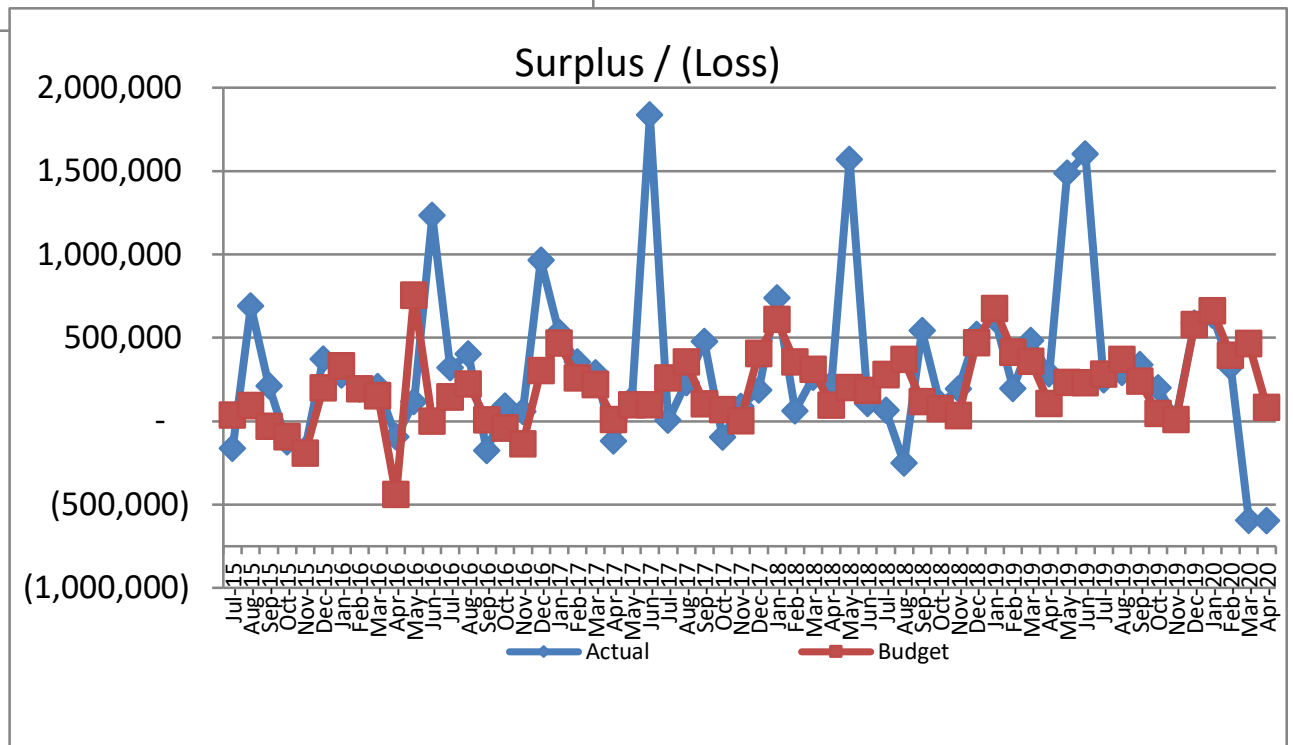
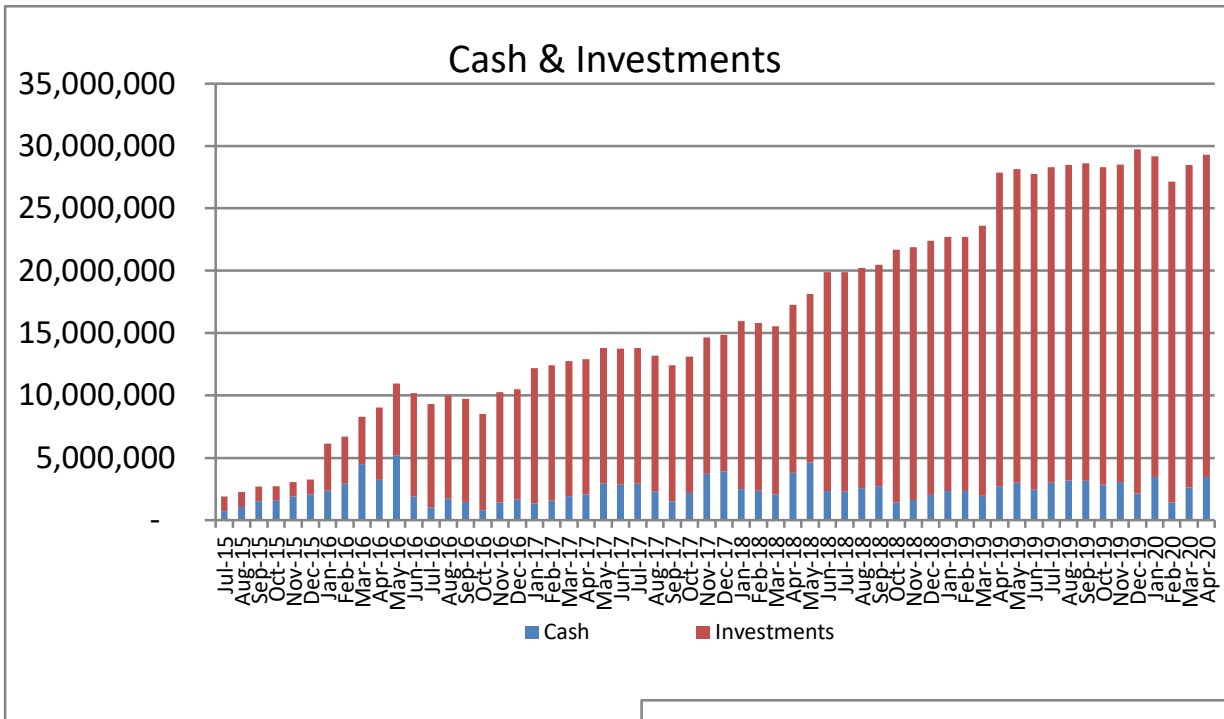
| Dept No.                                     | Department      | CER  | Request Description  | FY 2019           | FY 2020           | FY 2021           | Total Budget        | Donations        | Total Paid<br>Prior | Total Paid<br>FY 2021 | Budget<br>Remaining |
|--|-----------------|------|--|-------------------|-------------------|-------------------|---------------------|------------------|---------------------|-----------------------|---------------------|
| 115  | Plant Maint.    |      | Replace the ER Entrance Sign   |                   |                   | 6,000.00          | 6,000.00            |                  |                     |                       | 6,000.00            |
|  |                 |      | <b>Total Plant Maintenance</b>   | <b>132,200.00</b> | <b>28,000.00</b>  | <b>36,000.00</b>  | <b>196,200.00</b>   | <b>-</b>         | <b>32,174.40</b>    | <b>-</b>              | <b>164,025.60</b>   |
| 125  | Info Technology | 1911 | Upgrade Licenses - Microsoft Windows                                       | 17,000.00         |                   |                   | 17,000.00           |                  | 15,402.28           |                       | 1,597.72            |
| 125  | Info Technology | 2017 | 20 Lenovo Tiny in One Computers  |                   | 20,148.93         |                   | 20,148.93           |                  | 14,372.92           |                       | 5,776.01            |
| 125  | Info Technology |      | Upgrade licenses-Microsoft   |                   | 50,976.42         |                   | 50,976.42           |                  |                     |                       | 50,976.42           |
| 125  | Info Technology |      | Environ monitoring and alerting system servers and network storage closets |                   | 9,000.00          |                   | 9,000.00            |                  |                     |                       | 9,000.00            |
| 125  | Info Technology |      | 6 internal and 5 external high capacity WIFI access points                 |                   |                   | 7,135.84          | 7,135.84            |                  |                     |                       | 7,135.84            |
| 125  | Info Technology |      | Nutanix Server refresh (3 servers)   |                   |                   | 60,000.00         | 60,000.00           |                  |                     |                       | 60,000.00           |
| 125  | Info Technology |      | Cisco replacement switches to replace existing switches                    |                   |                   | 36,000.00         | 36,000.00           |                  |                     |                       | 36,000.00           |
| 125  | Info Technology |      | 30 Lenovo TIO computer systems and 12 Lenovo E585 laptops                  |                   |                   | 36,600.00         | 36,600.00           |                  |                     |                       | 36,600.00           |
| 125  | Info Technology |      | Windows server, Office 2016, Windows and RD client access licensing        |                   |                   | 15,000.00         | 15,000.00           |                  |                     |                       | 15,000.00           |
|  |                 |      | <b>Total Info Technology</b>   | <b>17,000.00</b>  | <b>80,125.35</b>  | <b>154,735.84</b> | <b>251,861.19</b>   | <b>-</b>         | <b>29,775.20</b>    | <b>-</b>              | <b>222,085.99</b>   |
| 205  | Urgent Care     |      | Add more cameras Urgent Care   | 9,800.00          |                   |                   | 9,800.00            |                  |                     |                       | 9,800.00            |
|  |                 |      | <b>Total Disaster</b>  | <b>9,800.00</b>   | <b>-</b>          | <b>-</b>          | <b>9,800.00</b>     | <b>-</b>         | <b>-</b>            | <b>-</b>              | <b>9,800.00</b>     |
| 130  | Disaster        | 2011 | Replace expired hazmat equipment   |                   |                   | 33,500.00         | 33,500.00           |                  |                     |                       | 33,500.00           |
|  |                 |      | <b>Total Disaster</b>  | <b>-</b>          | <b>-</b>          | <b>33,500.00</b>  | <b>33,500.00</b>    | <b>-</b>         | <b>-</b>            | <b>-</b>              | <b>33,500.00</b>    |
| <b>Total for Hospital:</b>                   |                 |      |  | <b>297,200.00</b> | <b>349,124.87</b> | <b>602,981.79</b> | <b>1,252,306.66</b> | <b>15,000.00</b> | <b>90,236.25</b>    | <b>-</b>              | <b>1,162,070.41</b> |
| <b><u>Other Capital Purchases</u></b>        |                 |      |  |                   |                   |                   |                     |                  |                     |                       |                     |
| 150  | Administration  | 2018 | Urgent Care Center - 247 Sandalwood Dr., BBL                               |                   |                   |                   | -                   |                  | 15,703.00           |                       | (15,703.00)         |
| 150  | Administration  | 1823 | Master Plan ( includes 0 Sandalwood Dr.)                                   |                   |                   |                   | -                   |                  | 127,443.10          |                       | (127,443.10)        |
|  |                 |      |  | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>            | <b>-</b>         | <b>143,146.10</b>   | <b>-</b>              | <b>(143,146.10)</b> |
| <b><u>Emergency Additions to Budget:</u></b> |                 |      |  |                   |                   |                   |                     |                  |                     |                       |                     |
|  |                 |      |  | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>            | <b>-</b>         | <b>-</b>            | <b>-</b>              | <b>-</b>            |
|  |                 |      |  | <b>297,200.00</b> | <b>349,124.87</b> | <b>602,981.79</b> | <b>1,252,306.66</b> | <b>15,000.00</b> | <b>233,382.35</b>   | <b>-</b>              | <b>1,018,924.31</b> |

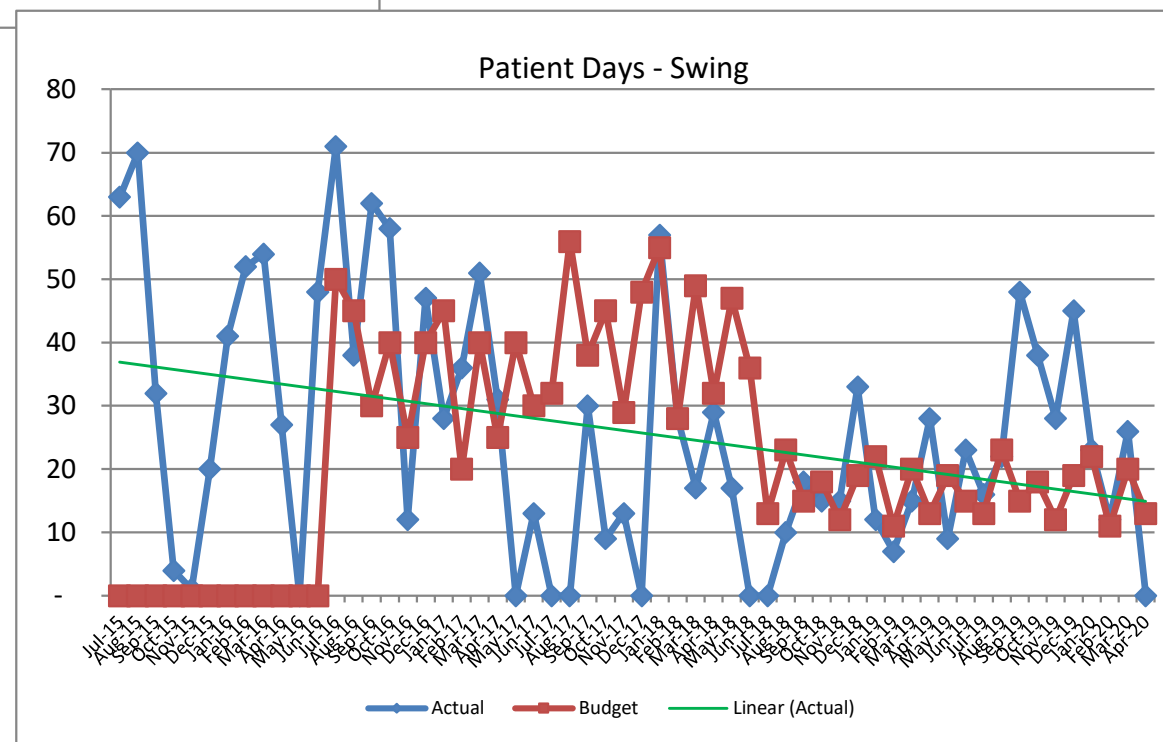
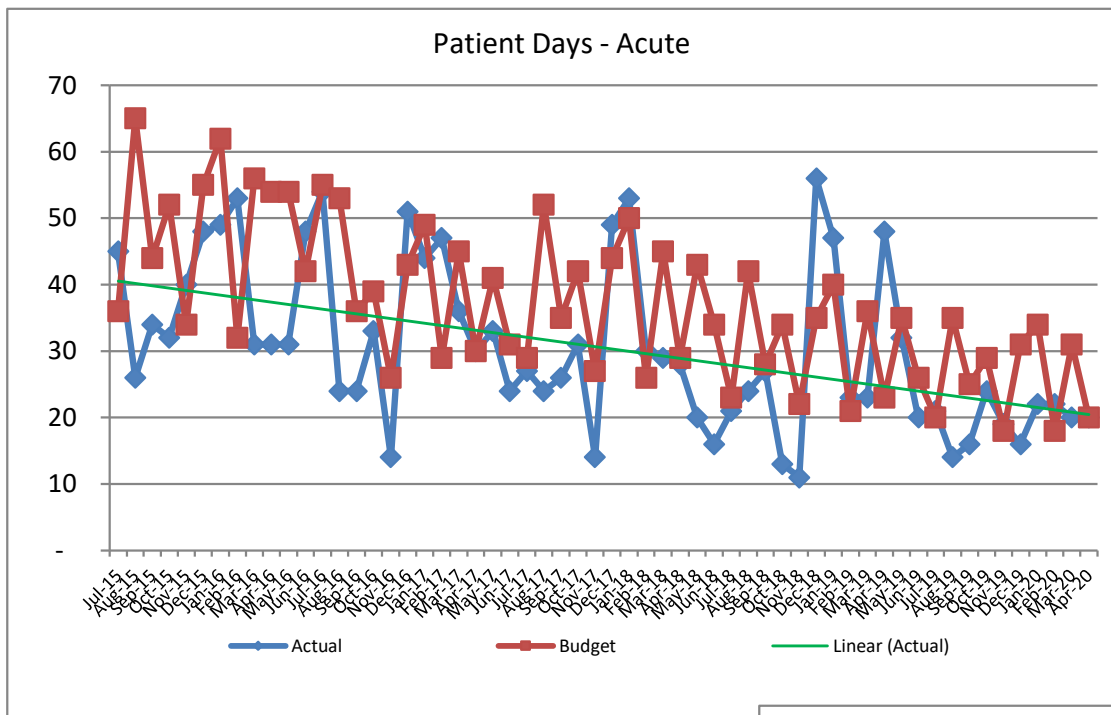


Finance Report  
April 2020 Results

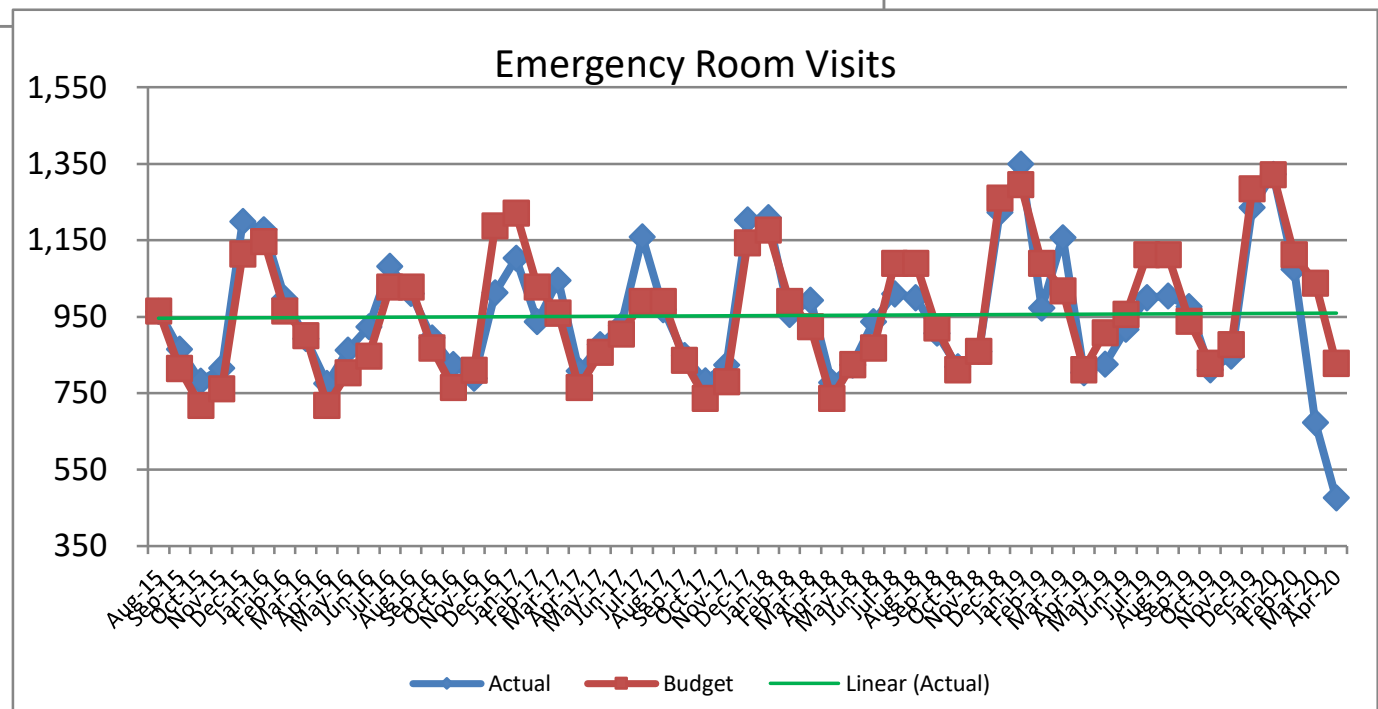
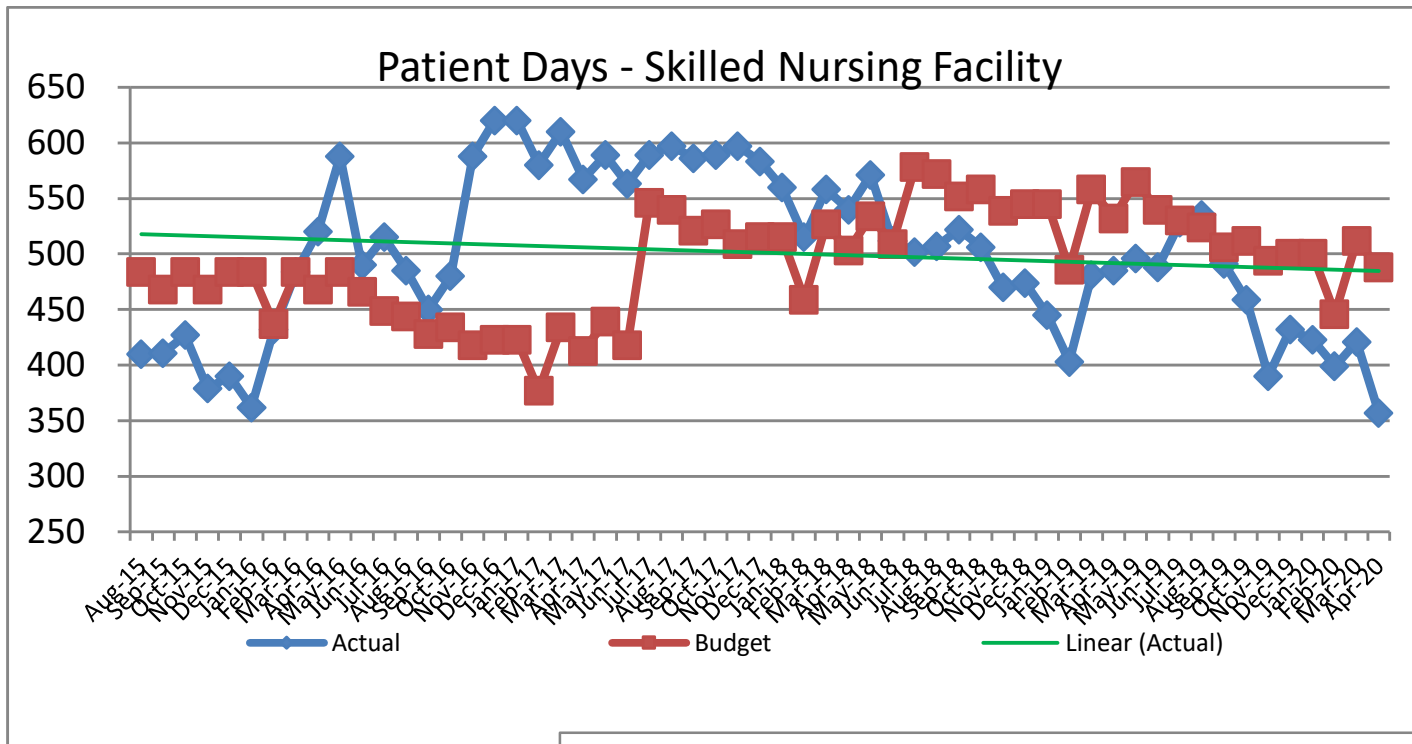
## Summary for April 2020

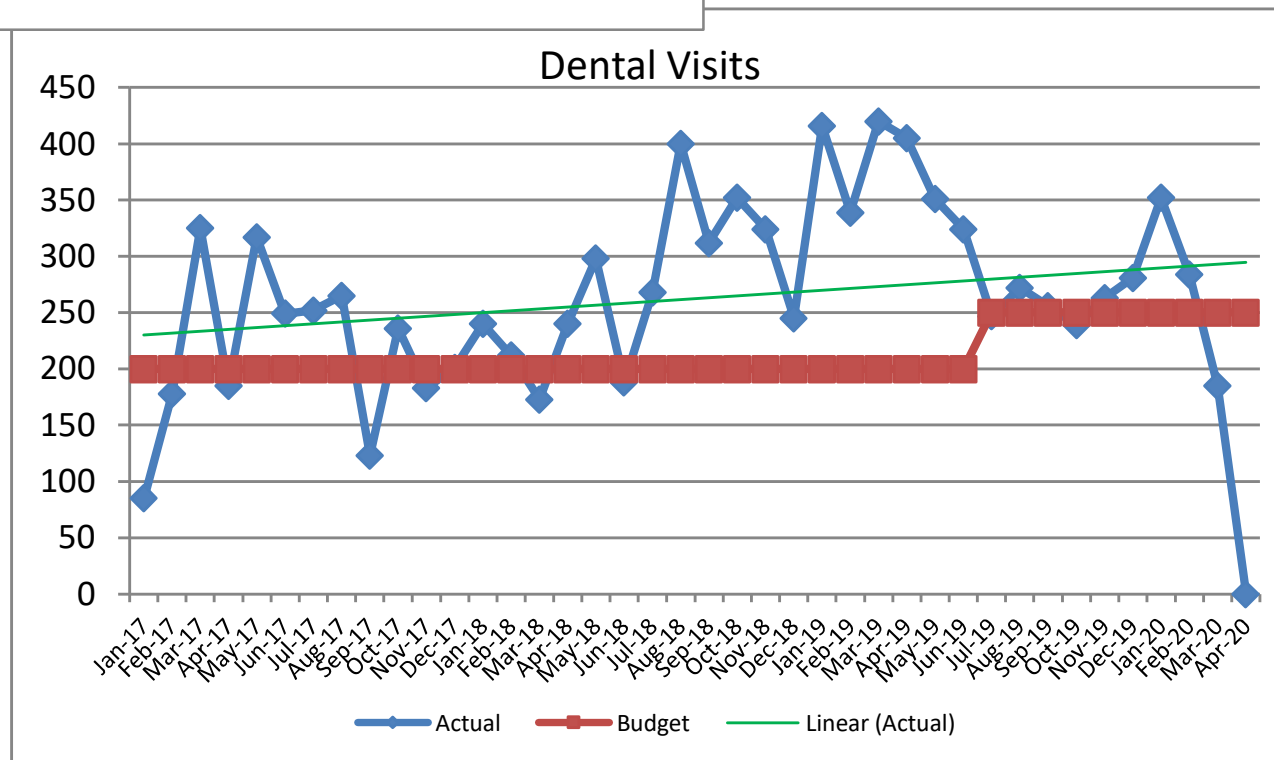
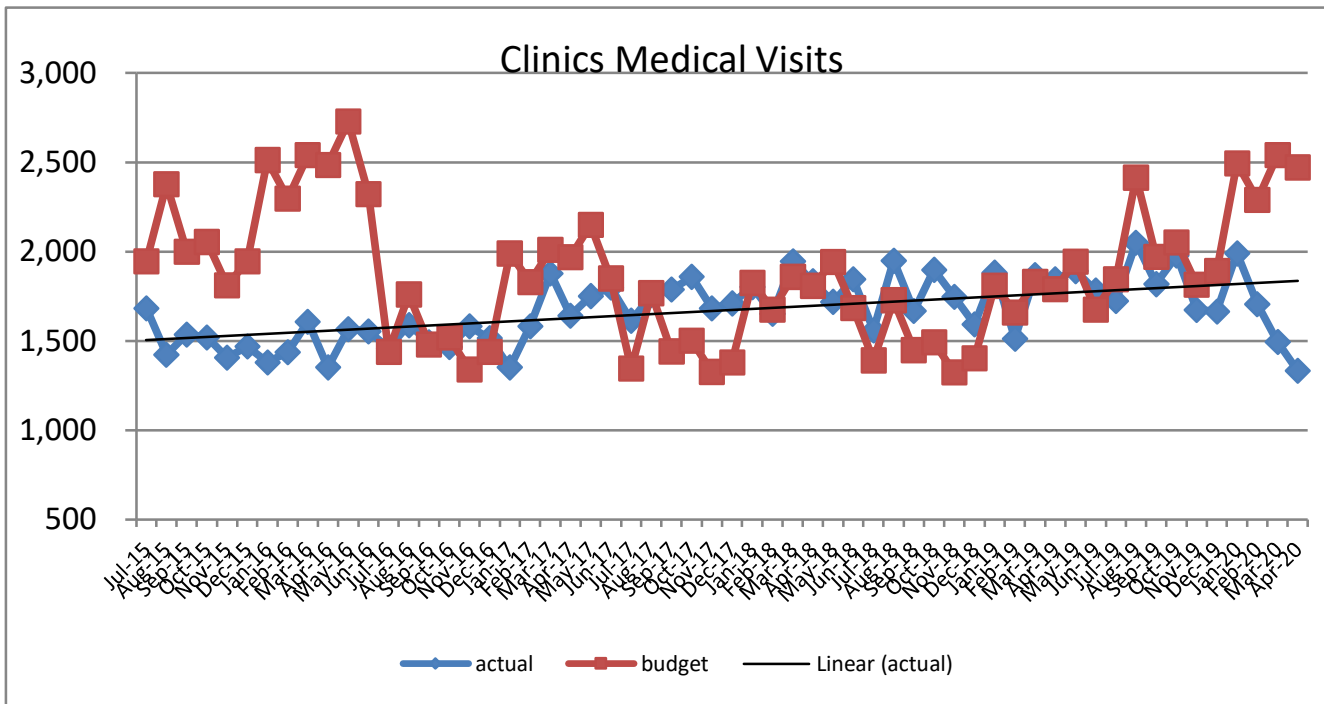
- Cash on hand \$ 3,448,025  
Investments \$25,834,716
- Days Cash on hand, including investments with LAIF – 429
- Loss of \$597,570 was \$680,184 under budget
- Total Patient Revenue was 45.2% under Budget for the month
- Net Patient Revenue was 41.0% under budget.
- Total Expenses were 5.2% lower than budget

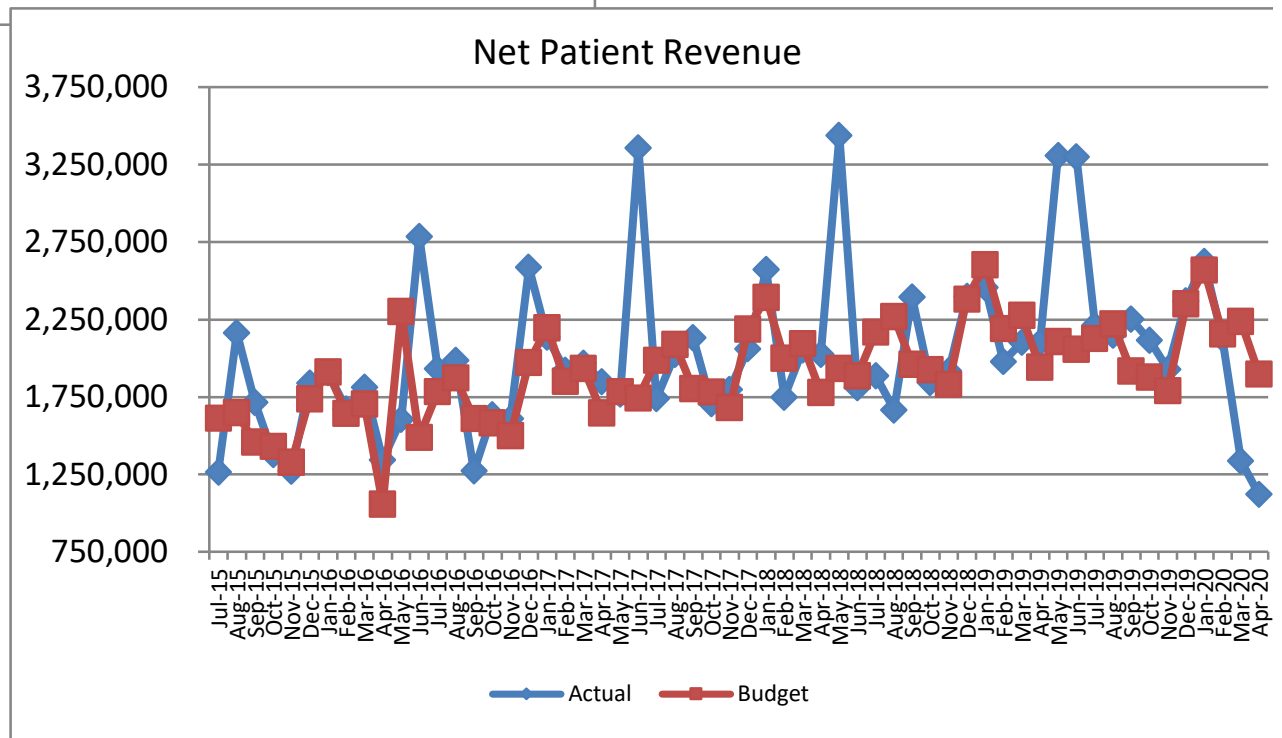
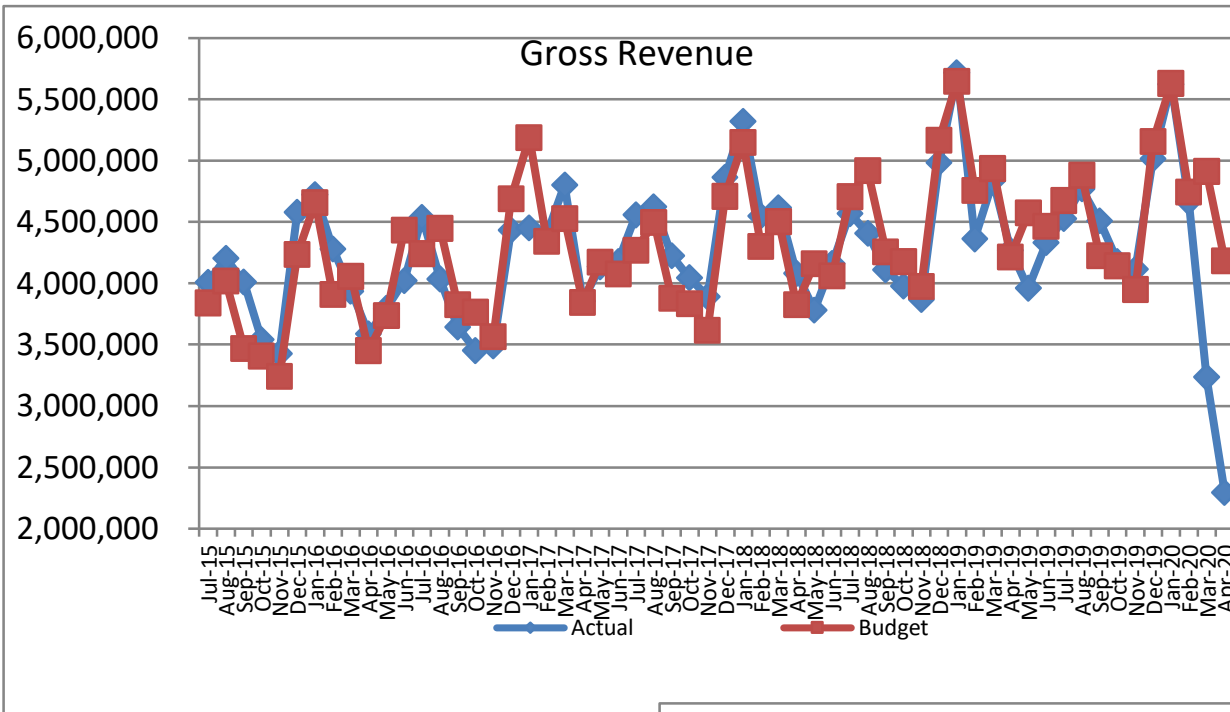


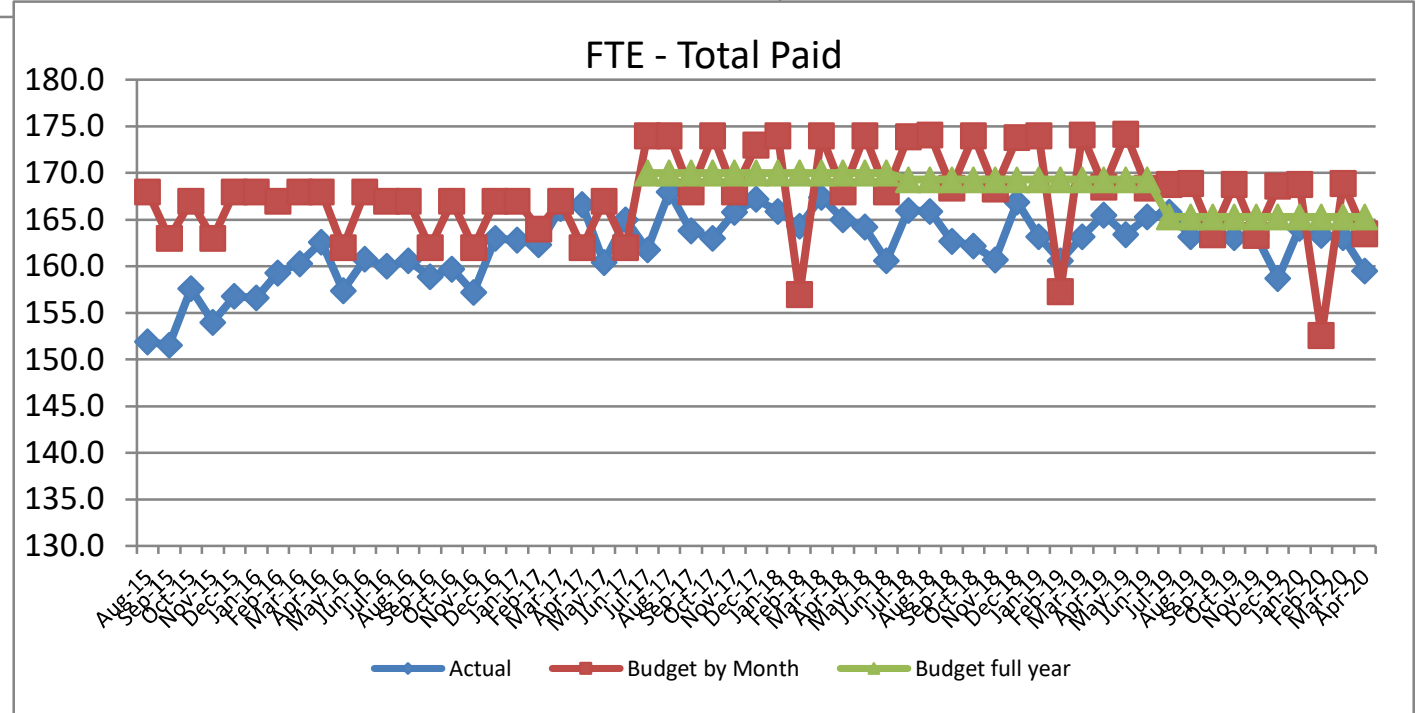
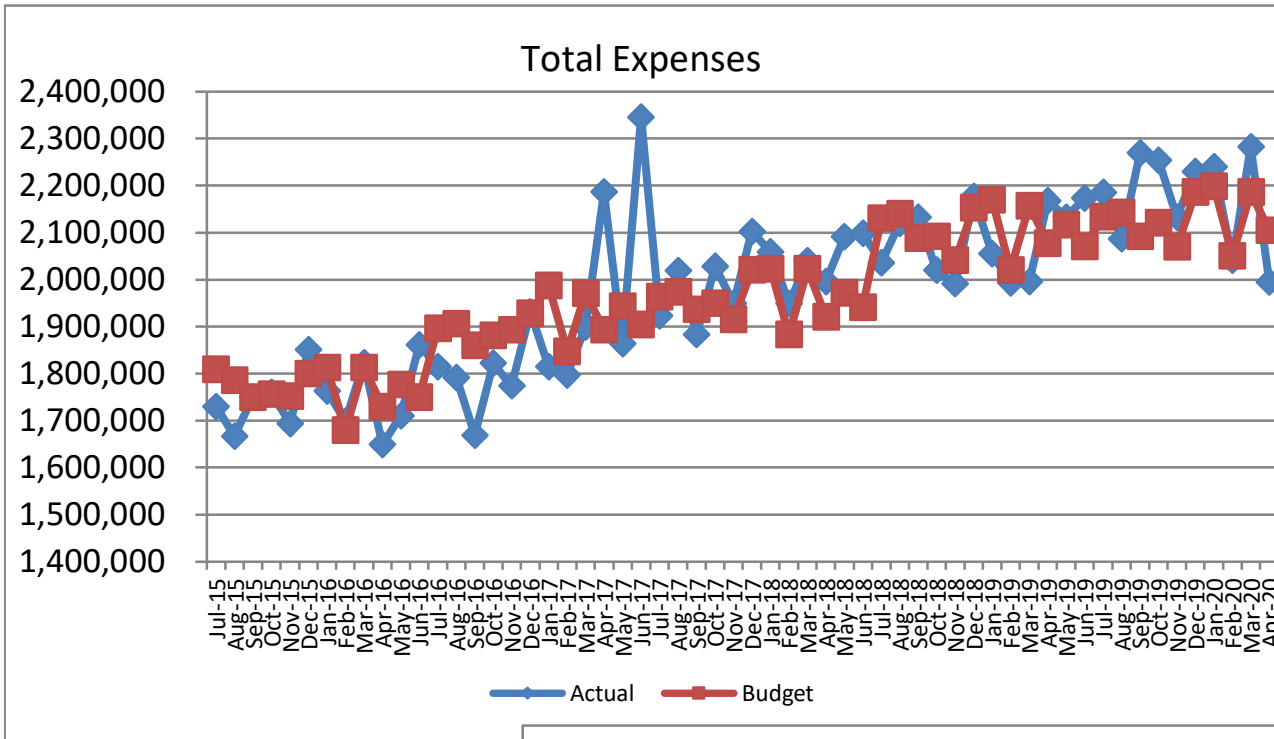




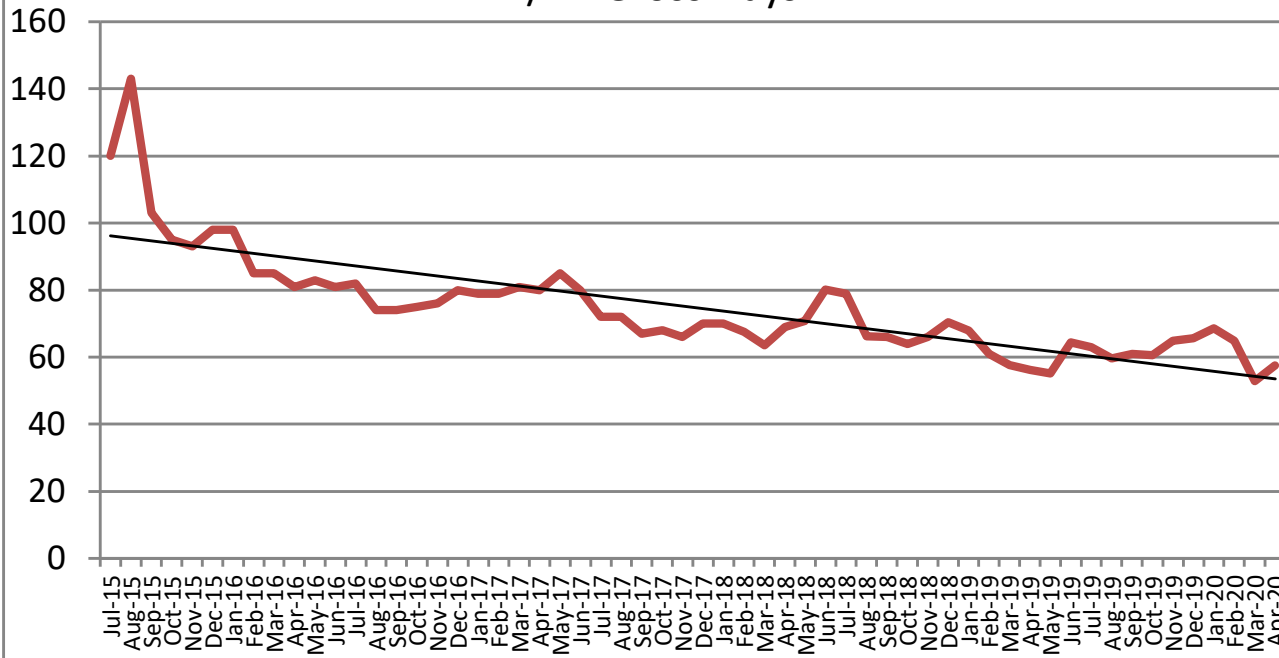




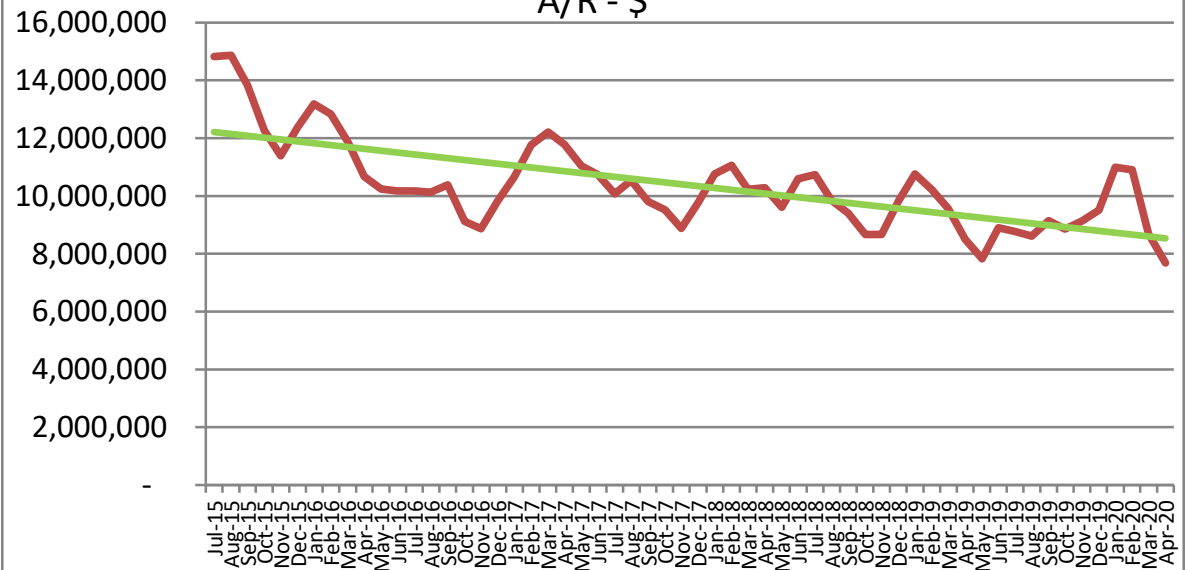




### A/R - Gross Days



### A/R - \$





## **April 2020 Financial Results**

### **For the month . . .**

Total Patient Revenue for April 2020 was \$2,294,415- this was 45.2% or \$1,891,980 lower than budget. All categories of revenue were lower than budget. Emergency Room revenue was 40.3% down, Outpatient was 62.0% down, and Clinic revenue was 52.2% under budget.

Revenue deductions were \$1,173,165 which was lower than budget by 48.7%.

Total Operating Revenue of \$1,202,350 was \$784,837 or 39.5% lower than budget.

Total Expenses of \$1,995,640 were 5.2% lower than budget.

Our loss for the month of April 2020 was \$597,870. This was \$680,184 lower than the budgeted Surplus.

Our Operating Cash and Investments total \$29,282,741 of the end of month. Total days cash on hand as of the end of April 2020 are 429.

### **Key Statistics**

Acute patient days of 20 were right at the budgeted number for the month. We had no Swing days for the month. Skilled Nursing Facility days of 357 were 27% lower than budget – our Average Daily Census was 11.9. ER Visits of 476 were 42.5% lower than budget. Clinics Medical visits were under budget by 46%. We had no Dental visits for April.

FTE (Full Time Equivalents) continue to run under budget.

### **Year To Date - Through the first 10 months of our Fiscal Year**

Total Patient Revenue is 7.7%, under the budgeted amount

Total Operating Revenue is 6.5% lower than budget

Total Operating Expenses are 1.8% lower than budget

Our Surplus of \$1,635,666 less than half the budgeted amount.

**Bear Valley Community Healthcare District**  
Financial Statements April 30, 2020

**Financial Highlights—Hospital**  
**STATEMENT OF OPERATIONS**

|                                   | A             | B         | C         | D           | E       | F            | G           | H          | I           | J      |
|-----------------------------------|---------------|-----------|-----------|-------------|---------|--------------|-------------|------------|-------------|--------|
|                                   | Current Month |           |           |             |         | Year-to-Date |             |            |             |        |
|                                   | FY 18/19      | FY 19/20  |           | VARIANCE    |         | FY 18/19     | FY 19/20    |            | VARIANCE    |        |
|                                   | Actual        | Actual    | Budget    | Amount      | %       | Actual       | Actual      | Budget     | Amount      | %      |
| 1 Total patient revenue           | 4,272,467     | 2,294,415 | 4,186,395 | (1,891,980) | -45.2%  | 45,118,230   | 42,943,826  | 46,514,966 | (3,571,140) | -7.7%  |
| 2 Total revenue deductions        | 2,171,925     | 1,173,250 | 2,287,639 | (1,114,389) | -48.7%  | 24,370,434   | 22,707,394  | 25,364,669 | (2,657,275) | -10.5% |
| 3 % Deductions                    | 51%           | 51%       | 55%       |             |         | 54%          | 53%         | 55%        |             |        |
| 4 Net Patient Revenue             | 2,100,543     | 1,121,165 | 1,898,756 | (777,591)   | -41.0%  | 20,747,796   | 20,236,432  | 21,150,297 | (913,865)   | -4.3%  |
| 5 % Net to Gross                  | 49%           | 49%       | 45%       |             |         | 46%          | 47%         | 45%        |             |        |
| 6 Other Revenue                   | 114,765       | 81,185    | 88,431    | (7,246)     | -8.2%   | 424,413      | 372,711     | 885,491    | (512,780)   | -57.9% |
| 7 Total Operating Revenue         | 2,215,308     | 1,202,350 | 1,987,187 | (784,837)   | -39.5%  | 21,172,209   | 20,609,144  | 22,035,788 | (1,426,645) | -6.5%  |
| 8 Total Expenses                  | 2,167,800     | 1,995,640 | 2,104,770 | (109,130)   | -5.2%   | 20,690,459   | 21,671,929  | 21,287,495 | 384,434     | 1.8%   |
| 9 % Expenses                      | 51%           | 87%       | 50%       |             |         | 46%          | 50%         | 46%        |             |        |
| 10 Surplus (Loss) from Operations | 47,508        | (793,289) | (117,583) | (675,707)   | -574.7% | 481,750      | (1,062,786) | 748,293    | (1,811,079) | 242.0% |
| 11 % Operating margin             | 1%            | -35%      | -3%       |             |         | 1%           | -2%         | 2%         |             |        |
| 12 Total Non-operating            | 235,923       | 195,719   | 200,197   | (4,478)     | -2.2%   | 2,265,979    | 2,552,383   | 2,376,970  | 175,413     | 7.4%   |
| 13 Surplus/(Loss)                 | 283,431       | (597,570) | 82,614    | (680,184)   | 823.3%  | 2,747,729    | 1,489,597   | 3,125,263  | (1,635,666) | 52.3%  |
| 14 % Total margin                 | 7%            | -26%      | 2%        |             |         | 6%           | 3%          | 7%         |             |        |

**BALANCE SHEET**

|                                      | A          | B          | C          | D         | E      |
|--------------------------------------|------------|------------|------------|-----------|--------|
|                                      | April      | April      | March      |           |        |
|                                      | FY 18/19   | FY 19/20   | FY 19/20   | VARIANCE  |        |
|                                      |            |            |            | Amount    | %      |
| 15 Gross Accounts Receivables        | 8,514,083  | 7,695,961  | 8,692,527  | (996,566) | -11.5% |
| 16 Net Accounts Receivables          | 2,699,564  | 2,022,044  | 2,539,588  | (517,544) | -20.4% |
| 17 % Net AR to Gross AR              | 32%        | 26%        | 29%        |           |        |
| 18 Days Gross AR                     | 56.2       | 57.6       | 52.9       | 4.7       | 8.9%   |
| 19 Cash Collections                  | 2,285,411  | 1,474,744  | 2,130,825  | (656,081) | -30.8% |
| 20 Settlements/IGT Transactions      | 3,359,107  | 871,483    | 1,234,437  | (362,954) | -29.4% |
| 21 Investments                       | 25,145,412 | 25,834,716 | 25,834,716 | -         | 0.0%   |
| 22 Cash on hand                      | 2,733,643  | 3,448,025  | 2,617,450  | 830,575   | 31.7%  |
| 23 Total Cash & Invest               | 27,879,055 | 29,282,741 | 28,452,166 | 830,575   | 2.9%   |
| 24 Days Cash & Invest                | 426        | 429        | 414        | 15        | 3.7%   |
| Total Cash and Investments           | 27,879,055 | 29,282,741 |            |           |        |
| Increase Current Year vs. Prior Year |            | 1,403,686  |            |           |        |

**Bear Valley Community Healthcare District**  
**Financial Statements April 30, 2020**

**Statement of Operations**

|  | A                | B                | C                | D                  | E              | F                 | G                  | H                 | I                  | J             |
|--|------------------|------------------|------------------|--------------------|----------------|-------------------|--------------------|-------------------|--------------------|---------------|
|  | Current Month    |                  |                  |                    |                | Year-to-Date      |                    |                   |                    |               |
|  | FY 18/19         | FY 19/20         |                  | VARIANCE           |                | FY 18/19          | FY 19/20           |                   | VARIANCE           |               |
|  | Actual           | Actual           | Budget           | Amount             | %              | Actual            | Actual             | Budget            | Amount             | %             |
| <b>Gross Patient Revenue</b>   |                  |                  |                  |                    |                |                   |                    |                   |                    |               |
| 1 Inpatient  | 271,176          | 81,398           | 104,913          | (23,515)           | -22.4%         | 1,529,349         | 1,175,280          | 1,271,125         | (95,845)           | -7.5%         |
| 2 Outpatient   | 987,767          | 337,744          | 889,553          | (551,809)          | -62.0%         | 9,176,652         | 7,797,005          | 9,128,201         | (1,331,196)        | -14.6%        |
| 3 Clinic Revenue   | 445,429          | 229,803          | 480,947          | (251,144)          | -52.2%         | 3,851,770         | 3,526,827          | 4,425,612         | (898,785)          | -20.3%        |
| 4 Emergency Room   | 2,352,835        | 1,487,044        | 2,491,281        | (1,004,237)        | -40.3%         | 28,415,521        | 28,474,883         | 29,463,728        | (988,844)          | -3.4%         |
| 5 Skilled Nursing Facility   | 215,260          | 158,427          | 219,701          | (61,274)           | -27.9%         | 2,144,938         | 1,969,831          | 2,226,301         | (256,470)          | -11.5%        |
| 6 <b>Total patient revenue</b>   | <b>4,272,467</b> | <b>2,294,415</b> | <b>4,186,395</b> | <b>(1,891,980)</b> | <b>-45.2%</b>  | <b>45,118,230</b> | <b>42,943,826</b>  | <b>46,514,966</b> | <b>(3,571,140)</b> | <b>-7.7%</b>  |
| <b>Revenue Deductions</b>  |                  |                  |                  |                    |                |                   |                    |                   |                    |               |
| 7 Contractual Allow  | 1,596,483        | 1,026,743        | 2,036,004        | (1,009,261)        | -49.6%         | 21,807,917        | 21,115,731         | 22,568,756        | (1,453,025)        | -6.4%         |
| 8 Contractual Allow PY   | (300,000)        | (175,000)        | -                | (175,000)          | #DIV/0!        | (1,993,374)       | (1,724,101)        | -                 | (1,724,101)        | #DIV/0!       |
| 9 Charity Care   | 30,923           | 15,559           | 11,246           | 4,313              | 38.3%          | 140,650           | 142,323            | 124,956           | 17,367             | 13.9%         |
| 10 Administrative  | 17,496           | 1,839            | 13,704           | (11,865)           | -86.6%         | 151,204           | 61,149             | 152,265           | (91,116)           | -59.8%        |
| 11 Policy Discount   | 10,668           | 10,022           | 12,245           | (2,223)            | -18.2%         | 130,142           | 157,871            | 136,057           | 21,814             | 16.0%         |
| 12 Employee Discount   | 3,569            | 3,638            | 5,120            | (1,482)            | -28.9%         | 53,523            | 44,608             | 56,887            | (12,279)           | -21.6%        |
| 13 Bad Debts   | 673,795          | 160,364          | 209,320          | (48,956)           | -23.4%         | 2,865,907         | 2,068,650          | 2,325,748         | (257,098)          | -11.1%        |
| 14 Denials   | 177,395          | 130,085          | -                | 130,085            | #DIV/0!        | 1,214,466         | 841,163            | -                 | 841,163            | #DIV/0!       |
| 15 <b>Total revenue deductions</b>   | <b>2,171,925</b> | <b>1,173,250</b> | <b>2,287,639</b> | <b>(1,114,389)</b> | <b>-48.7%</b>  | <b>24,370,434</b> | <b>22,707,394</b>  | <b>25,364,669</b> | <b>(2,657,275)</b> | <b>-10.5%</b> |
| 16 <b>Net Patient Revenue</b>  | <b>2,100,543</b> | <b>1,121,165</b> | <b>1,898,756</b> | <b>(777,591)</b>   | <b>-41.0%</b>  | <b>20,747,796</b> | <b>20,236,432</b>  | <b>21,150,297</b> | <b>(913,865)</b>   | <b>-4.3%</b>  |
| gross revenue including Prior Year Contractual Allowances as a percent to gross revenue WO PY and Other CA | 40.2%            | 40.2%            |                  | 40.2%              |                | 40.2%             | 447.4%             | 447.4%            | 0.0%               |               |
|  | 39.2%            | 39.2%            |                  | 39.2%              |                | 39.2%             | 437.2%             | 437.2%            | 0.0%               |               |
| 17 <b>Other Revenue</b>  | 114,765          | 81,185           | 88,431           | (7,246)            | -8.2%          | 424,413           | 372,711            | 885,491           | (512,780)          | -57.9%        |
| 18 <b>Total Operating Revenue</b>  | <b>2,215,308</b> | <b>1,202,350</b> | <b>1,987,187</b> | <b>(784,837)</b>   | <b>-39.5%</b>  | <b>21,172,209</b> | <b>20,609,144</b>  | <b>22,035,788</b> | <b>(1,426,645)</b> | <b>-6.5%</b>  |
| <b>Expenses</b>  |                  |                  |                  |                    |                |                   |                    |                   |                    |               |
| 19 Salaries  | 905,075          | 852,964          | 859,822          | (6,858)            | -0.8%          | 8,712,564         | 9,109,439          | 8,708,280         | 401,159            | 4.6%          |
| 20 Employee Benefits   | 308,674          | 301,532          | 324,078          | (22,546)           | -7.0%          | 2,819,657         | 3,065,611          | 3,235,771         | (170,160)          | -5.3%         |
| 21 Registry  | 16,134           | -                | -                | -                  | #DIV/0!        | 133,650           | 8,250              | -                 | 8,250              | #DIV/0!       |
| 22 Salaries and Benefits   | <b>1,229,884</b> | <b>1,154,496</b> | <b>1,183,900</b> | <b>(29,404)</b>    | <b>-2.5%</b>   | <b>11,665,871</b> | <b>12,183,299</b>  | <b>11,944,051</b> | <b>239,248</b>     | <b>2.0%</b>   |
| 23 Professional fees   | 170,509          | 152,025          | 189,197          | (37,172)           | -19.6%         | 1,725,746         | 1,725,084          | 1,967,659         | (242,576)          | -12.3%        |
| 24 Supplies  | 128,447          | 90,336           | 139,315          | (48,979)           | -35.2%         | 1,354,532         | 1,480,120          | 1,441,618         | 38,502             | 2.7%          |
| 25 Utilities   | 44,772           | 36,266           | 38,311           | (2,045)            | -5.3%          | 440,571           | 410,108            | 451,436           | (41,328)           | -9.2%         |
| 26 Repairs and Maintenance   | 27,661           | 53,447           | 47,457           | 5,990              | 12.6%          | 287,316           | 620,224            | 475,767           | 144,457            | 30.4%         |
| 27 Purchased Services  | 372,855          | 275,536          | 323,915          | (48,379)           | -14.9%         | 3,470,053         | 3,195,063          | 3,179,197         | 15,866             | 0.5%          |
| 28 Insurance   | 28,560           | 51,373           | 30,917           | 20,456             | 66.2%          | 284,246           | 336,509            | 309,170           | 27,339             | 8.8%          |
| 29 Depreciation  | 81,848           | 88,025           | 78,725           | 9,300              | 11.8%          | 791,798           | 842,693            | 787,250           | 55,443             | 7.0%          |
| 30 Rental and Leases   | 11,682           | 24,132           | 12,370           | 11,762             | 95.1%          | 114,937           | 140,763            | 123,700           | 17,063             | 13.8%         |
| 32 Dues and Subscriptions  | 6,735            | 5,499            | 6,488            | (989)              | -15.2%         | 63,692            | 59,514             | 64,880            | (5,366)            | -8.3%         |
| 33 Other Expense   | 64,848           | 64,505           | 54,175           | 10,330             | 19.1%          | 491,697           | 678,553            | 542,767           | 135,786            | 25.0%         |
| 34 <b>Total Expenses</b>   | <b>2,167,800</b> | <b>1,995,640</b> | <b>2,104,770</b> | <b>(109,130)</b>   | <b>-5.2%</b>   | <b>20,690,459</b> | <b>21,671,929</b>  | <b>21,287,495</b> | <b>384,434</b>     | <b>1.8%</b>   |
| 35 <b>Surplus (Loss) from Operations</b>   | <b>47,508</b>    | <b>(793,289)</b> | <b>(117,583)</b> | <b>(675,707)</b>   | <b>-574.7%</b> | <b>481,750</b>    | <b>(1,062,786)</b> | <b>748,293</b>    | <b>(1,811,079)</b> | <b>242.0%</b> |
| <b>Non-Operating Income</b>  |                  |                  |                  |                    |                |                   |                    |                   |                    |               |
| 36 Tax Revenue   | 241,773          | 201,917          | 201,917          | -                  | 0.0%           | 1,899,969         | 2,019,170          | 2,019,170         | -                  | 0.0%          |
| 38 Other non-operating   | -                | 20               | 5,750            | (5,730)            | -99.7%         | 68,889            | 167,803            | 57,500            | 110,303            | 191.8%        |
| Interest Income  | 1,650            | 1,190            | 100              | 1,090              | 1090.0%        | 373,263           | 440,596            | 376,000           | 64,596             | 17.2%         |
| Interest Expense   | (7,500)          | (7,408)          | (7,570)          | 162                | -2.1%          | (76,142)          | (75,187)           | (75,700)          | 513                | -0.7%         |
| IGT Expense  | -                | -                | -                | -                  | #DIV/0!        | -                 | -                  | -                 | -                  | #DIV/0!       |
| 39 <b>Total Non-operating</b>  | <b>235,923</b>   | <b>195,719</b>   | <b>200,197</b>   | <b>(4,478)</b>     | <b>-2.2%</b>   | <b>2,265,979</b>  | <b>2,552,383</b>   | <b>2,376,970</b>  | <b>175,413</b>     | <b>7.4%</b>   |
| 40 <b>Surplus/(Loss)</b>   | <b>283,431</b>   | <b>(597,570)</b> | <b>82,614</b>    | <b>(680,184)</b>   | <b>823.3%</b>  | <b>2,747,729</b>  | <b>1,486,757</b>   | <b>3,125,263</b>  | <b>(1,638,506)</b> | <b>52.3%</b>  |



**Bear Valley Community Healthcare District  
Financial Statements**

**Current Year Trending Statement of Operations**

**A Statement of Operations—CURRENT YEAR 2020**

|                                | 1                        | 2         | 3         | 4         | 5         | 6         | 7         | 8         | 9         | 10        | 11        | 12      |             |
|--------------------------------|--------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|---------|-------------|
|                                | July                     | Aug       | Sept      | Oct       | Nov       | Dec       | Jan       | Feb       | Mar       | Apr       | May       | June    | YTD         |
| Gross Patient Revenue          |                          |           |           |           |           |           |           |           |           |           |           |         |             |
| 1                              | Inpatient                | 132,376   | 109,683   | 117,618   | 135,332   | 113,846   | 160,880   | 120,961   | 96,742    | 106,445   | 81,398    |         | 1,175,280   |
| 2                              | Outpatient               | 852,704   | 893,759   | 883,248   | 900,575   | 788,445   | 714,674   | 962,354   | 852,861   | 610,643   | 337,744   |         | 7,797,005   |
| 3                              | Clinic                   | 369,855   | 413,535   | 386,658   | 398,761   | 339,831   | 338,589   | 406,820   | 346,918   | 296,057   | 229,803   |         | 3,526,827   |
| 4                              | Emergency Room           | 2,937,844 | 3,116,633 | 2,904,860 | 2,531,862 | 2,687,022 | 3,636,063 | 3,945,671 | 3,192,182 | 2,035,703 | 1,487,044 |         | 28,474,883  |
| 5                              | Skilled Nursing Facility | 234,536   | 237,879   | 218,184   | 212,481   | 187,257   | 168,287   | 188,116   | 177,630   | 187,035   | 158,427   |         | 1,969,831   |
| 6                              | Total patient revenue    | 4,527,315 | 4,771,490 | 4,510,568 | 4,179,010 | 4,116,401 | 5,018,492 | 5,623,921 | 4,666,332 | 3,235,882 | 2,294,415 | -       | 42,943,826  |
| Revenue Deductions             |                          |           |           |           |           |           |           |           |           |           |           |         |             |
| C/A                            | 0.45                     | 0.53      | 0.47      | 0.48      | 0.56      | 0.48      | 0.51      | 0.47      | 0.49      | 0.45      | #DIV/0!   | #DIV/0! | 0.49        |
| 7                              | Contractual Allow        | 2,048,634 | 2,523,579 | 2,128,363 | 1,986,465 | 2,300,777 | 2,425,259 | 2,874,983 | 2,201,880 | 1,599,050 | 1,026,743 |         | 21,115,731  |
| 8                              | Contractual Allow PY     | (100,000) | (150,040) | (150,000) | (150,000) | (299,061) | (175,000) | (175,000) | (175,000) | (175,000) | (175,000) |         | (1,724,101) |
| 9                              | Charity Care             | 21,771    | 10,036    | 2,177     | 5,803     | 17,447    | 38,889    | 1,264     | 19,132    | 10,245    | 15,559    |         | 142,323     |
| 10                             | Administrative           | 9,113     | (337)     | 5,344     | 3,687     | 5,190     | 68        | 6,845     | 17,788    | 11,612    | 1,839     |         | 61,149      |
| 11                             | Policy Discount          | 11,209    | 16,516    | 14,783    | 15,253    | 13,132    | 16,444    | 20,282    | 15,711    | 24,520    | 10,022    |         | 157,871     |
| 12                             | Employee Discount        | 7,850     | 3,870     | 1,620     | 6,914     | 2,302     | 2,568     | 2,443     | 4,981     | 3,638     |           |         | 44,608      |
| 13                             | Bad Debts                | 262,975   | 160,654   | 203,254   | 98,670    | 64,994    | 253,297   | 178,933   | 358,676   | 326,834   | 160,364   |         | 2,068,650   |
| 14                             | Denials                  | 56,797    | 58,918    | 53,258    | 96,348    | 82,780    | 85,583    | 89,322    | 92,334    | 95,737    | 130,085   |         | 841,163     |
|                                | Total revenue deductions | 2,318,349 | 2,623,196 | 2,258,799 | 2,063,140 | 2,187,561 | 2,647,107 | 2,999,071 | 2,538,941 | 1,897,980 | 1,173,250 | -       | 22,707,394  |
|                                |                          | 0.51      | 0.55      | 0.50      | 0.49      | 0.53      | 0.53      | 0.53      | 0.54      | 0.59      | 0.51      | #DIV/0! | #DIV/0!     |
| 16                             | Net Patient Revenue      | 2,208,966 | 2,148,293 | 2,251,769 | 2,115,870 | 1,928,841 | 2,371,385 | 2,624,850 | 2,127,391 | 1,337,902 | 1,121,165 | -       | 20,236,432  |
|                                | net / tot pat rev        | 48.8%     | 45.0%     | 49.9%     | 50.6%     | 46.9%     | 47.3%     | 46.7%     | 45.6%     | 41.3%     | 48.9%     | #DIV/0! | 47.1%       |
| Other Revenue                  |                          |           |           |           |           |           |           |           |           |           |           |         |             |
| 17                             |                          | 4,070     | 26,718    | 4,820     | 140,781   | 3,687     | 25,372    | 39,621    | 24,432    | 22,026    | 81,185    |         | 372,711     |
| 18                             | Total Operating Revenue  | 2,213,036 | 2,175,012 | 2,256,589 | 2,256,651 | 1,932,528 | 2,396,757 | 2,664,471 | 2,151,823 | 1,359,928 | 1,202,350 | -       | 20,609,144  |
| Expenses                       |                          |           |           |           |           |           |           |           |           |           |           |         |             |
| 19                             | Salaries                 | 909,799   | 920,881   | 905,534   | 902,906   | 917,246   | 914,346   | 988,418   | 876,787   | 920,558   | 852,964   |         | 9,109,439   |
| 20                             | Employee Benefits        | 314,164   | 285,924   | 374,193   | 257,931   | 315,932   | 305,507   | 323,736   | 289,735   | 296,956   | 301,532   |         | 3,065,611   |
| 21                             | Registry                 | -         | -         | -         | 4,380     | 720       | -         | -         | -         | 3,150     | -         |         | 8,250       |
| 22                             | Salaries and Benefits    | 1,223,962 | 1,206,805 | 1,279,728 | 1,165,217 | 1,233,898 | 1,219,853 | 1,312,154 | 1,166,522 | 1,220,664 | 1,154,496 | -       | 12,183,299  |
| 23                             | Professional fees        | 227,413   | 134,001   | 176,263   | 176,896   | 166,751   | 174,740   | 185,534   | 168,902   | 162,559   | 152,025   |         | 1,725,084   |
| 24                             | Supplies                 | 157,037   | 146,720   | 158,949   | 174,312   | 172,298   | 177,659   | 135,836   | 104,454   | 162,518   | 90,336    |         | 1,480,120   |
| 25                             | Utilities                | 45,550    | 47,425    | 46,842    | 40,886    | 40,122    | 36,316    | 40,144    | 39,387    | 37,170    | 36,266    |         | 410,108     |
| 26                             | Repairs and Maintenance  | 38,865    | 29,353    | 29,812    | 135,968   | 33,995    | 77,722    | 68,000    | 43,670    | 109,393   | 53,447    |         | 620,224     |
| 27                             | Purchased Services       | 302,946   | 319,068   | 323,112   | 365,076   | 283,943   | 342,734   | 308,153   | 312,651   | 361,842   | 275,536   |         | 3,195,063   |
| 28                             | Insurance                | 32,000    | 31,410    | 31,548    | 31,515    | 31,515    | 31,653    | 31,515    | 31,990    | 31,990    | 51,373    |         | 336,509     |
| 29                             | Depreciation             | 82,105    | 82,105    | 83,739    | 83,739    | 83,739    | 83,739    | 83,739    | 83,739    | 88,025    | 88,025    |         | 842,693     |
| 30                             | Rental and Leases        | 12,010    | 11,891    | 12,918    | 10,463    | 10,466    | 15,541    | 12,201    | 10,270    | 20,871    | 24,132    |         | 140,763     |
| 32                             | Dues and Subscriptions   | 7,130     | 5,446     | 5,785     | 5,299     | 6,116     | 6,272     | 5,113     | 6,743     | 6,111     | 5,499     |         | 59,514      |
| 33                             | Other Expense.           | 56,525    | 72,916    | 73,560    | 64,758    | 70,355    | 63,462    | 57,496    | 73,071    | 81,907    | 64,505    |         | 678,553     |
| 34                             | Total Expenses           | 2,185,543 | 2,087,141 | 2,222,256 | 2,254,129 | 2,133,199 | 2,229,691 | 2,239,883 | 2,041,399 | 2,283,048 | 1,995,640 | -       | 21,671,929  |
| Surplus (Loss) from Operations |                          |           |           |           |           |           |           |           |           |           |           |         |             |
| 35                             |                          | 27,492    | 87,870    | 34,333    | 2,522     | (200,671) | 167,066   | 424,588   | 110,423   | (923,120) | (793,289) | -       | (1,062,786) |
| Non-Operating Income           |                          |           |           |           |           |           |           |           |           |           |           |         |             |
| 37                             | Tax Revenue              | 201,917   | 201,917   | 201,917   | 201,917   | 201,917   | 201,917   | 201,917   | 201,917   | 201,917   |           |         | 2,019,170   |
| 38                             | Other non-operating      | 25,040    | 9,000     | 20        | 40        | 23,603    | 75,040    | 15,000    | 20,040    | -         | 20        |         | 167,803     |
|                                | Interest Income          | 300       | 286       | 156,148   | 212       | 190       | 149,497   | 432       | 272       | 132,070   | 1,190     |         | 440,596     |
|                                | Interest Expense         | (7,711)   | (7,590)   | (7,541)   | (7,540)   | (7,513)   | (7,438)   | (7,532)   | (7,500)   | (7,415)   | (7,408)   |         | (75,187)    |
|                                | IGT Expense              | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         |         | -           |
| 39                             | Total Non-operating      | 219,546   | 203,612   | 350,544   | 194,629   | 218,196   | 419,017   | 209,817   | 214,729   | 326,573   | 195,719   | -       | 2,552,383   |
| Surplus/(Loss)                 |                          |           |           |           |           |           |           |           |           |           |           |         |             |
| 40                             |                          | 247,038   | 291,483   | 384,877   | 197,151   | 17,526    | 586,082   | 634,405   | 325,152   | (596,547) | (597,570) | -       | 1,489,597   |

2019-20 Actual BS

BALANCE SHEET

Includes Final Entries 6-30-19

| BALANCE SHEET                             |            |            |            |            |            |            |            |            |            |            | PY         |
|---|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Includes Final Entries 6-30-19            |            |            |            |            |            |            |            |            |            |            |            |
|   | July       | Aug        | Sept       | Oct        | Nov        | Dec        | Jan        | Feb        | Mar        | Apr        | June       |
| ASSETS:                                   |            |            |            |            |            |            |            |            |            |            |            |
| Current Assets                            |            |            |            |            |            |            |            |            |            |            |            |
| Cash and Cash Equivalents (Includes CD's) | 2,992,558  | 3,178,108  | 3,141,519  | 2,853,286  | 3,058,371  | 2,131,639  | 3,446,639  | 1,427,451  | 2,617,450  | 3,448,025  | 2,406,940  |
| Gross Patient Accounts Receivable         | 8,667,951  | 8,621,871  | 9,149,724  | 8,858,810  | 9,128,887  | 9,511,803  | 10,998,377 | 10,911,416 | 8,692,329  | 7,696,450  | 8,792,362  |
| Less: Reserves for Allowances & Bad Debt  | 5,919,643  | 5,911,721  | 6,297,145  | 6,112,108  | 6,276,611  | 6,497,627  | 7,305,203  | 7,377,561  | 6,152,741  | 5,674,406  | 5,906,428  |
| Net Patient Accounts Receivable           | 2,748,308  | 2,710,149  | 2,852,579  | 2,746,702  | 2,852,276  | 3,014,176  | 3,693,174  | 3,533,855  | 2,539,588  | 2,022,044  | 2,885,934  |
| Tax Revenue Receivable                    | 2,423,000  | 2,423,000  | 2,423,000  | 2,423,000  | 2,040,789  | 1,100,642  | 1,027,663  | 970,557    | 946,177    | 129,491    | 46,556     |
| Other Receivables                         | 90,680     | 126,745    | 113,997    | 605,220    | -118,588   | -87,096    | 176,241    | 210,699    | 222,282    | 464,872    | 80,710     |
| Inventories                               | 130,378    | 130,687    | 123,077    | 117,611    | 124,523    | 132,932    | 157,906    | 173,101    | 178,961    | 186,231    | 136,982    |
| Prepaid Expenses                          | 420,319    | 422,235    | 425,830    | 473,165    | 415,216    | 397,410    | 378,019    | 375,187    | 357,288    | 350,324    | 406,467    |
| Due From Third Party Payers               | 0          | 0          |            |            |            |            |            |            |            |            |            |
| Due From Affiliates/Related Organizations | 0          | 0          |            |            |            |            |            |            |            |            |            |
| Other Current Assets                      | 0          | 0          |            |            |            |            |            |            |            |            |            |
| Total Current Assets                      | 8,805,242  | 8,990,924  | 9,080,003  | 9,218,984  | 8,372,587  | 6,689,703  | 8,879,641  | 6,690,850  | 6,861,746  | 6,600,986  | 5,963,589  |
| Assets Whose Use is Limited               |            |            |            |            |            |            |            |            |            |            |            |
| Investments                               | 25,298,992 | 25,298,992 | 25,454,833 | 25,454,833 | 25,454,833 | 27,602,939 | 25,702,939 | 25,702,939 | 25,834,716 | 25,834,716 | 25,298,992 |
| Other Limited Use Assets                  | 144,375    | 144,375    | 144,375    | 144,375    | 144,375    | 144,375    | 144,375    | 144,375    | 144,375    | 144,375    | 144,375    |
| Total Limited Use Assets                  | 25,443,367 | 25,443,367 | 25,599,208 | 25,599,208 | 25,599,208 | 27,747,314 | 25,847,314 | 25,847,314 | 25,979,091 | 25,979,091 | 25,443,367 |
| Property, Plant, and Equipment            |            |            |            |            |            |            |            |            |            |            |            |
| Land and Land Improvements                | 570,615    | 570,615    | 570,615    | 570,615    | 570,615    | 570,615    | 570,615    | 3,022,374  | 3,022,374  | 3,028,241  | 570,615    |
| Building and Building Improvements        | 10,063,006 | 10,087,902 | 10,105,802 | 10,110,802 | 10,110,802 | 10,110,802 | 10,110,802 | 10,110,802 | 10,114,662 | 10,126,462 | 10,063,006 |
| Equipment                                 | 12,367,216 | 12,390,920 | 12,483,917 | 12,555,150 | 12,624,831 | 12,677,717 | 12,684,250 | 12,795,641 | 12,920,659 | 12,945,653 | 12,365,728 |
| Construction In Progress                  | 220,454    | 221,354    | 221,354    | 221,886    | 221,886    | 233,163    | 305,459    | 251,806    | 156,640    | 162,090    | 220,454    |
| Capitalized Interest                      |            |            |            |            |            |            |            |            |            |            |            |
| Gross Property, Plant, and Equipment      | 23,221,290 | 23,270,791 | 23,381,687 | 23,458,453 | 23,528,134 | 23,592,297 | 23,671,126 | 26,180,623 | 26,214,335 | 26,262,446 | 23,219,802 |
| Less: Accumulated Depreciation            | 14,657,536 | 14,739,641 | 14,823,380 | 14,907,119 | 14,990,857 | 15,074,596 | 15,158,335 | 15,242,074 | 15,330,099 | 15,418,123 | 14,575,430 |
| Net Property, Plant, and Equipment        | 8,563,754  | 8,531,150  | 8,558,308  | 8,551,334  | 8,537,277  | 8,517,700  | 8,512,790  | 10,938,548 | 10,884,236 | 10,844,322 | 8,644,372  |
| TOTAL UNRESTRICTED ASSETS                 | 42,812,363 | 42,965,441 | 43,237,518 | 43,369,526 | 42,509,072 | 42,954,717 | 43,239,745 | 43,476,712 | 43,725,073 | 43,424,399 | 40,051,328 |
| Restricted Assets                         | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          |
| TOTAL ASSETS                              | 42,812,363 | 42,965,441 | 43,237,518 | 43,369,526 | 42,509,072 | 42,954,717 | 43,239,745 | 43,476,712 | 43,725,073 | 43,424,399 | 40,051,328 |

2019-20 Actual BS

BALANCE SHEET

Includes Final Entries 6-30-19

LIABILITIES:

Current Liabilities

|  | July      | Aug       | Sept      | Oct       | Nov       | Dec       | Jan       | Feb       | Mar       | Apr       | June      |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Accounts Payable   | 1,109,879 | 948,094   | 1,080,601 | 1,024,845 | 1,022,614 | 968,794   | 922,502   | 1,102,485 | 1,105,357 | 801,740   | 922,125   |
| Notes and Loans Payable                                      |           |           |           |           |           |           |           |           |           |           |           |
| Accrued Payroll  | 814,113   | 894,578   | 1,021,042 | 1,105,147 | 666,489   | 886,860   | 889,329   | 944,292   | 1,041,307 | 1,103,245 | 733,342   |
| Patient Refunds Payable                                      |           |           |           |           |           |           |           |           |           |           |           |
| Due to Third Party Payers (Settlements)                      | 3,279,267 | 3,416,509 | 3,287,677 | 3,388,603 | 3,145,949 | 3,118,768 | 3,007,599 | 2,878,886 | 3,818,455 | 4,551,617 | 3,311,092 |
| Advances From Third Party Payers                             |           |           |           |           |           |           |           |           |           |           |           |
| Current Portion of Def Rev - Txs,                            | 2,256,083 | 2,054,166 | 1,852,249 | 1,655,332 | 1,453,415 | 1,251,498 | 1,049,581 | 847,664   | 645,747   | 443,830   | 35,000    |
| Current Portion - LT Debt                                    | 35,000    | 35,000    | 35,000    | 40,000    | 40,000    | 40,000    | 40,000    | 40,000    | 40,000    | 40,000    | 35,000    |
| Current Portion of AB915                                     |           |           |           |           |           |           |           |           |           |           |           |
| Other Current Liabilities (Accrued Interest & Accrued Other) | 15,339    | 22,930    | 30,471    | 37,971    | 45,451    | 7,560     | 15,092    | 22,592    | 29,960    | 37,291    | 7,689     |
| Total Current Liabilities                                    | 7,509,682 | 7,371,277 | 7,307,040 | 7,251,897 | 6,373,917 | 6,273,481 | 5,924,104 | 5,835,918 | 6,680,826 | 6,977,723 | 5,044,247 |

Long Term Debt

|   |           |           |           |           |           |           |           |           |           |           |           |
|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| USDA Loan                               | 2,860,000 | 2,860,000 | 2,860,000 | 2,855,000 | 2,855,000 | 2,815,000 | 2,815,000 | 2,815,000 | 2,815,000 | 2,815,000 | 2,860,000 |
| Leases Payable                          | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| Less: Current Portion Of Long Term Debt | 35,000    | 35,000    | 35,000    | 40,000    | 40,000    | 40,000    | 40,000    | 40,000    | 40,000    | 40,000    | 35,000    |
| Total Long Term Debt (Net of Current)   | 2,825,000 | 2,825,000 | 2,825,000 | 2,815,000 | 2,815,000 | 2,775,000 | 2,775,000 | 2,775,000 | 2,775,000 | 2,775,000 | 2,825,000 |

Other Long Term Liabilities

|                                   |   |   |   |   |   |   |   |   |   |   |   |
|-----------------------------------|---|---|---|---|---|---|---|---|---|---|---|
| Deferred Revenue                  | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other                             | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Other Long Term Liabilities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

TOTAL LIABILITIES 10,334,682 10,196,277 10,132,040 10,066,897 9,188,917 9,048,481 8,699,104 8,610,918 9,455,826 9,752,723 7,869,248

Fund Balance

|                                     |            |            |            |            |            |            |            |            |            |            |            |
|-------------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Unrestricted Fund Balance           | 32,230,643 | 32,230,643 | 32,182,080 | 32,182,080 | 32,182,080 | 32,182,080 | 32,182,080 | 32,182,080 | 32,182,080 | 32,182,080 | 24,871,960 |
| Temporarily Restricted Fund Balance | 0          | 0          |            |            |            | 0          |            |            |            |            |            |
| Equity Transfer from FRHG           | 0          | 0          |            |            |            | 0          |            |            |            |            |            |
| Net Revenue/(Expenses)              | 247,038    | 538,521    | 923,398    | 1,120,549  | 1,138,075  | 1,724,157  | 2,358,562  | 2,683,714  | 2,087,167  | 1,489,597  | 7,310,120  |

TOTAL FUND BALANCE 32,477,681 32,769,164 33,105,478 33,302,629 33,320,154 33,906,237 34,540,642 34,865,794 34,269,246 33,671,676 32,182,080

TOTAL LIABILITIES & FUND BALANCE 42,812,363 42,965,441 43,237,518 43,369,526 42,509,072 42,954,717 43,239,745 43,476,712 43,725,073 43,424,399 40,051,328

| <b>Units of Service</b><br>For the period ending: April 30, 2020 |              |             |                |                |                |                                   |              |               |               |                |               |               |
|--|--------------|-------------|----------------|----------------|----------------|-----------------------------------|--------------|---------------|---------------|----------------|---------------|---------------|
| 30   |              |             |                |                |                | 305                               |              |               |               |                |               |               |
| Current Month  |              |             |                |                |                | Bear Valley Community Hospital    |              |               |               |                |               |               |
|  |              |             |                |                |                | Year-To-Date                      |              |               |               |                |               |               |
| Apr-20   | Apr-19       | Actual      | -Budget        | Act.-Act.      |                | Apr-20                            | Apr-19       | Actual        | -Budget       | Act.-Act.      |               |               |
| Actual   | Budget       | Actual      | Variance       | Var %          | Var %          | Actual                            | Budget       | Actual        | Variance      | Var %          | Var %         |               |
| 20   | 20           | 48          | -              | 0.0%           | -58.3%         | Med Surg Patient Days             | 258          | 261           | 293           | (3)            | -1.1%         | -11.9%        |
| -  | 13           | 28          | (13)           | 0.0%           | -100.0%        | Swing Patient Days                | 194          | 166           | 153           | 28             | 16.9%         | 26.8%         |
| 357  | 488          | 485         | (131)          | -26.8%         | -26.4%         | SNF Patient Days                  | 4,435        | 5,012         | 4,795         | (577)          | -11.5%        | -7.5%         |
| <b>377</b>   | <b>521</b>   | <b>561</b>  | <b>(144)</b>   | <b>-27.6%</b>  | <b>-32.8%</b>  | <b>Total Patient Days</b>         | <b>4,887</b> | <b>5,439</b>  | <b>5,241</b>  | <b>(552)</b>   | <b>-10.1%</b> | <b>-6.8%</b>  |
| 6  | 14           | 12          | (8)            | -57.1%         | -50.0%         | Acute Admissions                  | 79           | 140           | 115           | (61)           | -43.6%        | -31.3%        |
| 7  | 14           | 12          | (7)            | -50.0%         | -41.7%         | Acute Discharges                  | 80           | 140           | 114           | (60)           | -42.9%        | -29.8%        |
| 2.9  | 1.4          | 4.0         | 1.4            | 100.0%         | -28.6%         | Acute Average Length of Stay      | 3.2          | 1.9           | 2.6           | 1.4            | 73.0%         | 25.5%         |
| 0.7  | 0.7          | 1.6         | -              | 0.0%           | -58.3%         | Acute Average Daily Census        | 0.8          | 1             | 1.0           | (0.0)          | -1.1%         | -11.9%        |
| 11.9   | 16.7         | 17.1        | (4.8)          | -28.7%         | -30.4%         | SNF/Swing Avg Daily Census        | 15.2         | 17            | 16.2          | (1.8)          | -10.6%        | -6.4%         |
| <b>12.6</b>  | <b>17.4</b>  | <b>18.7</b> | <b>(4.8)</b>   | <b>-27.6%</b>  | <b>-32.8%</b>  | <b>Total Avg. Daily Census</b>    | <b>16.0</b>  | <b>18</b>     | <b>17.2</b>   | <b>(1.8)</b>   | <b>-10.1%</b> | <b>-6.8%</b>  |
| <b>28%</b>   | <b>39%</b>   | <b>42%</b>  | <b>-11%</b>    | <b>-27.6%</b>  | <b>-32.8%</b>  | <b>% Occupancy</b>                | <b>36%</b>   | <b>40%</b>    | <b>38%</b>    | <b>-4%</b>     | <b>-10.1%</b> | <b>-6.8%</b>  |
| 5  | 13           | 12          | (8)            | -61.5%         | -58.3%         | Emergency Room Admitted           | 58           | 130           | 99            | (72)           | -55.4%        | -41.4%        |
| 471  | 815          | 792         | (344)          | -42.2%         | -40.5%         | Emergency Room Discharged         | 9,364        | 10,323        | 10,006        | (959)          | -9.3%         | -6.4%         |
| <b>476</b>   | <b>828</b>   | <b>804</b>  | <b>(352)</b>   | <b>-42.5%</b>  | <b>-40.8%</b>  | <b>Emergency Room Total</b>       | <b>9,422</b> | <b>10,453</b> | <b>10,105</b> | <b>(1,031)</b> | <b>-9.9%</b>  | <b>-6.8%</b>  |
| <b>16</b>  | <b>28</b>    | <b>27</b>   | <b>(12)</b>    | <b>-42.5%</b>  | <b>-40.8%</b>  | <b>ER visits per calendar day</b> | <b>31</b>    | <b>34</b>     | <b>33</b>     | <b>(3)</b>     | <b>-9.9%</b>  | <b>-6.8%</b>  |
| <b>83%</b>   | <b>93%</b>   | <b>100%</b> | <b>100%</b>    | <b>107.7%</b>  | <b>-16.7%</b>  | <b>% Admits from ER</b>           | <b>73%</b>   | <b>93%</b>    | <b>86%</b>    | <b>85%</b>     | <b>91.2%</b>  | <b>-14.7%</b> |
| -  | -            | -           | -              | 0.0%           | #DIV/0!        | Surgical Procedures I/P           | 1            | -             | -             | 1              | 0.0%          | #DIV/0!       |
| -  | 12           | 13          | (12)           | -100.0%        | -100.0%        | Surgical Procedures O/P           | 76           | 123           | 124           | (47)           | -38.2%        | -38.7%        |
| -  | 12           | 13          | (12)           | -100.0%        | -100.0%        | <b>TOTAL Procedures</b>           | <b>77</b>    | <b>123</b>    | <b>124</b>    | <b>(46)</b>    | <b>-37.4%</b> | <b>-37.9%</b> |
| -  | <b>1,013</b> | <b>806</b>  | <b>(1,013)</b> | <b>-100.0%</b> | <b>-100.0%</b> | <b>Surgical Minutes Total</b>     | <b>6,927</b> | <b>10,266</b> | <b>8,469</b>  | <b>(3,339)</b> | <b>-32.5%</b> | <b>-18.2%</b> |

**Units of Service**  
For the period ending: April 30, 2020

| Current Month |        |        |                |         |           | Bear Valley Community Hospital |        | Year-To-Date |        |                |         |           |
|---------------|--------|--------|----------------|---------|-----------|--------------------------------|--------|--------------|--------|----------------|---------|-----------|
| Apr-20        |        | Apr-19 | Actual -Budget |         | Act.-Act. |                                | Apr-20 |              | Apr-19 | Actual -Budget |         | Act.-Act. |
| Actual        | Budget | Actual | Variance       | Var %   | Var %     |                                | Actual | Budget       | Actual | Variance       | Var %   | Var %     |
| 3,560         | 6,584  | 6,639  | (3,024)        | -45.9%  | -46.4%    | Lab Procedures                 | 57,904 | 63,005       | 9,061  | (5,101)        | -8.1%   | 539.0%    |
| 340           | 810    | 798    | (470)          | -58.0%  | -57.4%    | X-Ray Procedures               | 8,225  | 9,210        | 8,032  | (985)          | -10.7%  | 2.4%      |
| 134           | 245    | 234    | (111)          | -45.3%  | -42.7%    | C.T. Scan Procedures           | 3,041  | 2,894        | 2,877  | 147            | 5.1%    | 5.7%      |
| 103           | 223    | 216    | (120)          | -53.8%  | -52.3%    | Ultrasound Procedures          | 1,819  | 2,137        | 2,199  | (318)          | -14.9%  | -17.3%    |
| 3             | 62     | 52     | (59)           | -95.2%  | -94.2%    | Mammography Procedures         | 440    | 620          | 497    | (180)          | -29.0%  | -11.5%    |
| 174           | 278    | 328    | (104)          | -37.4%  | -47.0%    | EKG Procedures                 | 2,796  | 2,773        | 2,877  | 23             | 0.8%    | -2.8%     |
| 58            | 119    | 124    | (61)           | -51.3%  | -53.2%    | Respiratory Procedures         | 1,060  | 1,115        | 1,116  | (55)           | -4.9%   | -5.0%     |
| 1,117         | 1,564  | 2,538  | (447)          | -28.6%  | -56.0%    | Physical Therapy Procedures    | 14,796 | 14,289       | 14,975 | 507            | 3.5%    | -1.2%     |
| 1,335         | 2,471  | 1,845  | (1,136)        | -46.0%  | -27.6%    | Primary Care Clinic Visits     | 17,436 | 21,793       | 17,529 | (4,357)        | -20.0%  | -0.5%     |
| -             | 250    | 405    | (250)          | -100.0% | -100.0%   | Specialty Clinic Visits        | 2,379  | 2,500        | 3,481  | (121)          | -4.8%   | -31.7%    |
| 1,335         | 2,721  | 2,250  | (1,386)        | -50.9%  | -40.7%    | Clinic                         | 19,815 | 24,293       | 21,010 | (4,478)        | -18.4%  | -5.7%     |
| 51            | 105    | 87     | (53)           | -50.9%  | -40.7%    | Clinic visits per work day     | 109    | 133          | 115    | (25)           | -18.4%  | -5.7%     |
| 19.0%         | 20.00% | 21.00% | -1.00%         | -5.00%  | -9.52%    | % Medicare Revenue             | 17.95% | 20.00%       | 18.36% | -2.05%         | -10.25% | -2.23%    |
| 38.30%        | 39.00% | 37.40% | -0.70%         | -1.79%  | 2.41%     | % Medi-Cal Revenue             | 37.34% | 39.00%       | 37.02% | -1.66%         | -4.26%  | 0.86%     |
| 35.10%        | 36.00% | 37.40% | -0.90%         | -2.50%  | -6.15%    | % Insurance Revenue            | 39.52% | 36.00%       | 39.59% | 3.52%          | 9.78%   | -0.18%    |
| 7.60%         | 5.00%  | 4.20%  | 2.60%          | 52.00%  | 80.95%    | % Self-Pay Revenue             | 5.19%  | 5.00%        | 5.03%  | 0.19%          | 3.80%   | 3.18%     |
| 138.6         | 147.1  | 146.6  | (8.6)          | -5.8%   | -5.5%     | Productive FTE's               | 143.02 | 149.1        | 143.1  | (6.1)          | -4.1%   | 0.0%      |
| 159.5         | 163.5  | 163.7  | (3.9)          | -2.4%   | -2.6%     | Total FTE's                    | 162.77 | 165.5        | 163.7  | (2.8)          | -1.7%   | -0.6%     |



## CFO REPORT for

### June 2020 Finance Committee and Board Meetings

#### COVID19 Financial Updates

Rapid changes and updates continue. We continue to monitor State and Federal changes including the CARES Act and other Congressional and State actions. QHR Health continues to be a good resource for information summarizing changes and helping with evaluation of impacts.

There are three broad categories we are tracking and working on –

Emergency Provider Relief Funds - to reimburse providers for lost revenues and increased expenses due to the coronavirus pandemic. Funds are being distributed by the Health Resources Service Administration (HRSA) section of the US Department of Health and Human Services (HHS). The funds do not need to be repaid if certain terms and conditions are met.

To date we have received two distributions totaling \$576,406.

|           |              |                    |                              |
|-----------|--------------|--------------------|------------------------------|
| 17-Apr-20 | 196,032.88   | EFT stimulus funds |                              |
| 27-Apr-20 | 380,372.82   | EFT stimulus funds |                              |
| 6-May-20  | 3,609,899.30 | EFT stimulus funds | revenue loss March and April |
| 20-May-20 | 98,922.84    | EFT stimulus funds | Rural Health Clinics         |
| 22-May-20 | 102,500.00   | EFT stimulus funds | SNF                          |

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4,387,727.84

Paycheck Protection Program (PPP) - The Paycheck Protection Program is a loan designed to help small businesses to keep their workers on payroll. SBA will forgive loans if all

employees are kept on the payroll for eight weeks and the money is used for payroll, rent, mortgage interest, or utilities.

We submitted our application on Monday, April 27. We continue to work with First Foundation Bank to provide requested documents.

FEMA (Federal Emergency Management Agency) - with the declaration on March 13, 2020, by the President declaring the ongoing Coronavirus Disease 2019 (COVID-19) pandemic of sufficient severity and magnitude to warrant an emergency declaration for all states, tribes, territories, and the District of Columbia; we are tracking and will apply for reimbursement of expenses we incur as a result of the emergency. To date expenditures are as follows:

| <b>Project Name</b> | <b>Amount Spent</b> |
|---------------------|---------------------|
| SNF Relocation      | 90,512.32           |
| Triage Building     | 20,338.70           |
| PPE                 | 8,314.08            |
| Security            | 25,250.00           |
| Advertising         | 5,295.55            |
| Equipment Rental    | 17,222.56           |
| COVID Ward          | 18,971.97           |
| Surge Tent          | 260.01              |
| County Test Site    | 264.23              |
| Signage             | 2,048.32            |
| Day Care            | 70.05               |
|                     | <hr/>               |
|                     | 188,547.79          |
| Computer Equipment  | 23,851.59           |
| Pharmaceuticals     | 3,717.81            |
|                     | <hr/>               |
|                     | 216,117.19          |