



MISSION

It is our mission to deliver quality healthcare to the residents of and visitors to Big Bear Valley through the most effective use of available resources.

VISION

To be the premier provider of emergency medical and healthcare services in our Big Bear Valley.

**NOTICE AND CALL OF A
BOARD OF DIRECTORS
SPECIAL FINANCE COMMITTEE MEETING**

Tuesday, March 10, 2020

12:00 p.m. Closed Session @ Hospital Conference Room

12:15 p.m. Open Session @ Hospital Conference Room

41870 Garstin Drive, Big Bear Lake, Ca. 92315

NOTICE IS HEREBY GIVEN that a Special Meeting of the Board of Directors, Finance Committee of the Bear Valley Community Healthcare District will be held on Tuesday, March 10, 2020.

Closed Session beginning at 12:00 p.m. and Open Session beginning at 12:15 p.m. A copy of the agenda is attached hereto.

Dated: March 06, 2020

A handwritten signature in cursive script that reads "Shelly Egerer".

Shelly Egerer
Executive Assistant



**BOARD OF DIRECTORS
SPECIAL FINANCE COMMITTEE MEETING AGENDA
TUESDAY, MARCH 10, 2020**

12:00 PM – CLOSED SESSION @ HOSPITAL CONFERENCE ROOM

12:15 PM – OPEN SESSION @ HOSPITAL CONFERENCE ROOM

41870 GARSTIN DRIVE, BIG BEAR LAKE, CA. 92315

Copies of staff reports or other written documentation relating to each item of business referred to on this agenda are on file in the Chief Executive Officer's Office and are available for public inspection or purchase at 10 cents per page with advance written notice. In compliance with the Americans with Disabilities Act and Government Code Section 54954.2, if you need special assistance to participate in a District meeting or other services offered by the District, please contact Administration (909) 878-8214. Notification at least 48 hours prior to the meeting or time when services are needed will assist the District staff in assuring that reasonable arrangements can be made to provide accessibility to the meeting or service. **DOCUMENTS RELATED TO OPEN SESSION AGENDAS (SB 343)** Any public record, relating to an open session agenda item, that is distributed within 72 hours prior to the meeting is available for public inspection at the public counter located in the Administration Office, located at 41870 Garstin Drive, Big Bear Lake, CA 92315. For questions regarding any agenda item, contact Administration at (909) 878-8214.

OPEN SESSION

1. **CALL TO ORDER** Perri Melnick, Treasurer
2. **ROLL CALL** Shelly Egerer, Executive Assistant
3. **ADOPTION OF AGENDA***
4. **PUBLIC FORUM FOR CLOSED SESSION**
Opportunity for members of the public to address the Committee on Closed Session items.
(Government Code Section 54954.3, there will be a three (3) minute limit per speaker. Any report or data required at this time must be requested in writing, signed and turned in to Administration. Please state your name and city of residence.)
5. **ADJOURN TO CLOSED SESSION***

CLOSED SESSION

1. **REAL PROPERTY NEGOTIATIONS: *Government Code Section 54956.8/TRADE SECRETS: *Pursuant to Health and Safety Code Section 32106 and Civil Code Section 34266.1**
 - A. Property Acquisition/Lease/Tentative Improvement (Anticipated Disclosure 03/10/2020)

OPEN SESSION

1. **CALL TO ORDER** Perri Melnick, Treasurer
2. **RESULTS OF CLOSED SESSION*** Perri Melnick, Treasurer
3. **PUBLIC FORUM FOR OPEN SESSION**
Opportunity for members of the public to address the Committee on Open Session items.
(Government Code Section 54954.3, there will be a three (3) minute limit per speaker. Any report or data required at this time must be requested in writing, signed and turned in to Administration. Please state your name and city of residence.)

4. DIRECTORS COMMENTS

5. APPROVAL OF MINUTES

A. February 11, 2020

6. OLD BUSINESS*

- None

7. NEW BUSINESS*

A. Discussion and Potential Recommendation to the Board of Directors Resolution No. 20-460:
Increasing Credit Card Limit to \$15,000

8. PRESENTATION AND REVIEW OF FINANCIAL STATEMENTS*

A. January 2020

B. CFO Report

9. ADJOURNMENT*

*** Denotes Actions Items**

**BEAR VALLEY COMMUNITY HEALTHCARE DISTRICT
BOARD OF DIRECTORS
SPECIAL FINANCE COMMITTEE MEETING MINUTES
41870 Garstin Drive, Big Bear Lake, CA 92315
February 11, 2020**

MEMBERS Perri Melnick, Treasurer

Garth Hamblin, CFO

PRESENT: Steven Baker, 2nd Vice President
John Friel, CEO

Shelly Egerer, Exec. Asst.

STAFF: Mike Mursick

COMMUNITY

MEMBERS: None

ABSENT: None

OPEN SESSION

1. CALL TO ORDER:

Board Member Melnick called the meeting to order at 12:00 p.m.

2. ROLL CALL:

Perri Melnick and Steven Baker were present. Also present were John Friel, CEO, Garth Hamblin, CFO and Shelly Egerer, Executive Assistant.

3. ADOPTION OF AGENDA:

Board Member Melnick motioned to adopt the February 11, 2020 Finance Committee Meeting Agenda as presented. Second by Board Member Baker to adopt the February 11, 2020 Finance Committee Finance Committee Meeting Agenda as presented. Board Member Melnick called for a vote. A vote in favor of the motion was unanimously approved.

- Board Member Melnick - yes
- Board Member Baker- yes

CLOSED SESSION

1. PUBLIC FORUM FOR CLOSED SESSION:

Board Member Melnick opened the Hearing Section for Public Comment on Closed Session items at 12:00 p.m. Hearing no request to address the Finance Committee, Board Member Melnick closed the Hearing Section at 12:00 p.m.

2. ADJOURN TO CLOSED SESSION:

Board Member Melnick motioned to adjourn to Closed Session at 12:01 p.m. Second by Board Member Baker to adjourn to Closed Session at 12:01 p.m. Board Member Melnick called for a vote. A vote in favor of the motion was unanimously approved.

- Board Member Melnick - yes
- Board Member Baker- yes

OPEN SESSION

1. CALL TO ORDER:

Board Member Melnick called the meeting to order at 12:30 p.m.

2. RESULTS OF CLOSED SESSION:

Board Member Melnick stated there was no reportable action from Closed Session.

3. PUBLIC FORUM FOR OPEN SESSION:

Board Member Melnick opened the Hearing Section for Public Comment on Open Session items at 12:30 p.m. Hearing no request to address the Finance Committee, Board Member Melnick closed the Hearing Section at 12:30 p.m.

4. DIRECTOR'S COMMENTS:

- None

5. APPROVAL OF MINUTES:

A. December 09, 2019

Board Member Melnick motioned to approve December 09, 2019 minutes as presented. Second by Board Member Baker to approve the December 09, 2019 minutes as presented. Board Member Melnick called for a vote. A vote in favor of the motion was unanimously approved.

- Board Member Melnick - yes
- Board Member Baker- yes

6. OLD BUSINESS:

- None

7. NEW BUSINESS*

- None

8. PRESENTATION AND REVIEW OF FINACIAL STATEMENTS*

A. December 2019 Finances:

- Mr. Hamblin reported the following information:
 - Days cash on hand continue strong
 - 434 days cash on hand
 - Surplus of \$586,000
 - Dental visits increased in monthly budget
 - Continue weekly meetings with TruBridge

B. CFO Report:

- Mr. Hamblin reported the following information:
 - Budget Preparation Plan:
 - Budget calendar has been provided to the committee
 - Seven months of data is used to build the budget per department
 - Meetings are scheduled with managers
 - April we begin to look at capital expenditures
 - Draft budget will be brought to Finance Committee in May

- District Credit Card Limit:
 - 1999 board established \$5,000 credit limit, with current expenses we are considering to raise limit to \$10,000.
 - District only has one credit card and is in Administration
- The Finance Committee further discussed the credit card limit and feels that a \$15,000 credit limit is more appropriate by Resolution to the full Board of Directors.
 - Purchasing Coordinator & QHR completed training and will continue to make improvements in the department
 - CMS Proposed Rule
 - Medicaid fiscal accountability regulation
- Board Member Melnick would like the CMS citation emailed to her, please.
 - Pricing Transparency Issue - Update:
 - Publish prices on Jan. 2020 moved to Jan. 2021
 - Payers are reasonable to post what we pay them
 - Publish 300 shoppable services
- Mr. Friel informed the committee that the Mom & Dad Project received a grant to expand dental services through a dental van and provide exam at schools. First 5 contacted us and granted \$110,000 to purchase a van and implement services. The district purchased the van for \$60,000; the van was previously owned by a dentist which has state of the art equipment, low miles, and 37 feet. The van will be utilized to see our local students at the school sites, and this is a reimbursable service. Funds will go through the Foundation due to 501C3.

Board Member Baker motioned to approve the December 2019 Finance Report and CFO Report as presented. Second by Board Member Melnick to approve the December 2019 Finance Report and CFO Report as presented. Board Member Melnick called for a vote. A vote in favor of the motion was unanimously approved.

- Board Member Melnick - yes
- Board Member Baker- yes

9. ADJOURNMENT*

Board Member Melnick motioned to adjourn the meeting at 1:00 p.m. Second by Board Member Baker to adjourn the meeting. Board Member Melnick called for a vote. A vote in favor of the motion was unanimously approved.

- Board Member Melnick - yes
- Board Member Baker- yes



Recommendation for Action

Date: 28 February 2020
To: Board of Directors
From: Garth M Hamblin, CFO
Re: Resolution regarding credit card limit

Recommended Action

Approve Board resolution increasing the limit on the BVCHD credit card.

Background

In 1999 the BVCHD Board of Directors passed a resolution authorizing a "company" credit card. The limit set at that time was \$5,000. There are times when we need to make payments or purchases of large amounts or when a number of purchases combine to come near the current limit. On such occasions purchases need to be delayed until payment on the card is made. We find a need to raise the limit.

RESOLUTION NO. 20-460

**RESOLUTION OF BEAR VALLEY COMMUNITY HEALTHCARE DISTRICT
BOARD OF DIRECTORS
RELATING TO "COMPANY" CREDIT CARD**

WHERE AS , in 1999 the Board of Directors of Bear Valley community Healthcare District authorized obtaining a "Company" credit card through First Mountain Bank, and that this "Company" credit card was in the name of Bear Valley Community Healthcare District, authorization in the names of Chief Executive Officer, Executive Assistant, and Board Recording Secretary, and that the credit limit was maximum of \$5,000.

BE IT RESOLVED, that the credit limit will be increased to a maximum of \$15,000.

Peter Boss, President
BVCHD Board of Directors

Date

Donna Nicely, Secretary
BVCHD Board of Directors

Date

VOTE:

AYES _____

NOES _____

ABSTAIN _____

ABSENT _____

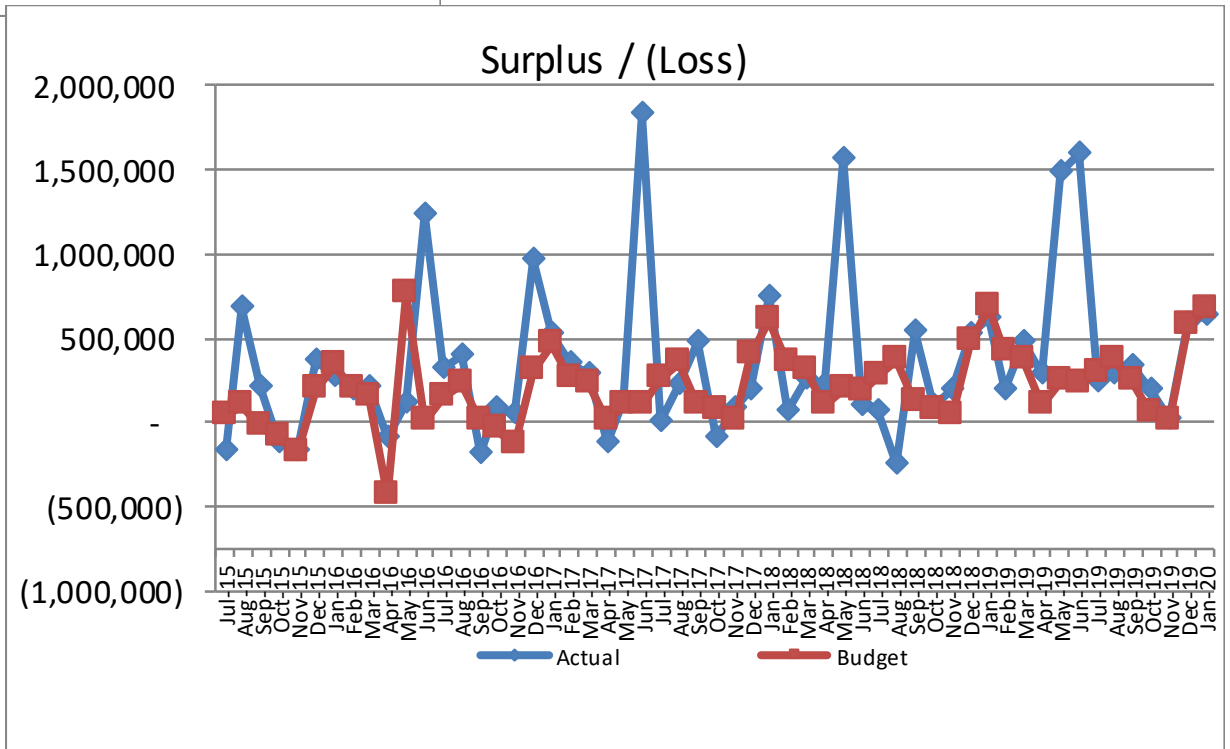
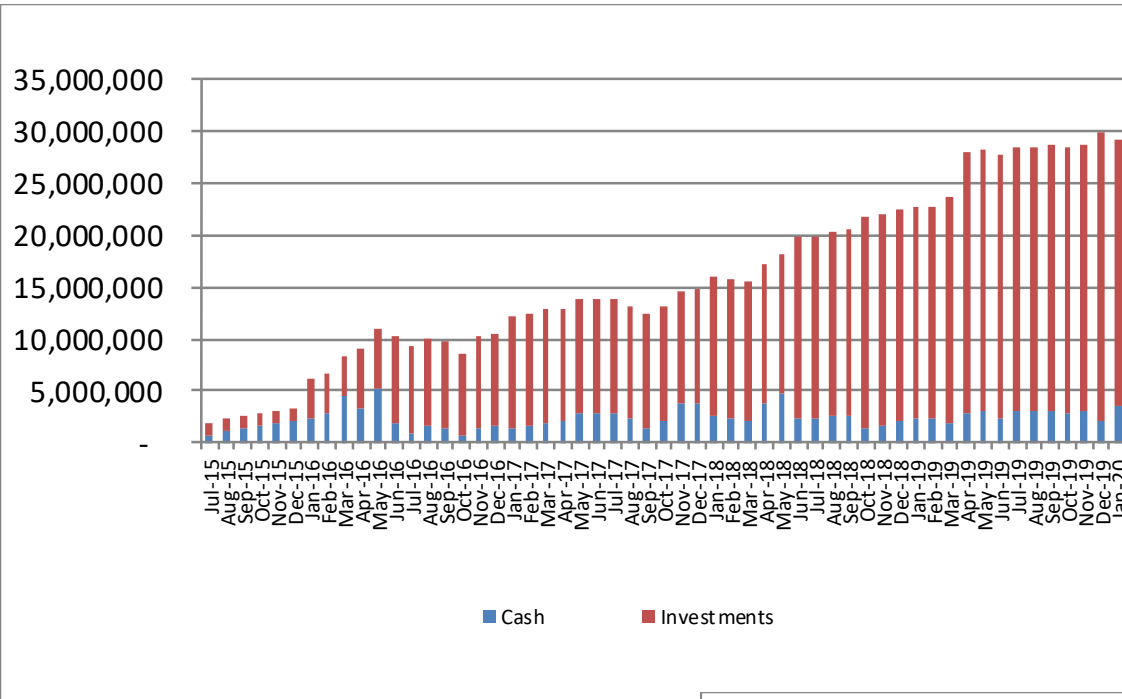


Finance Report

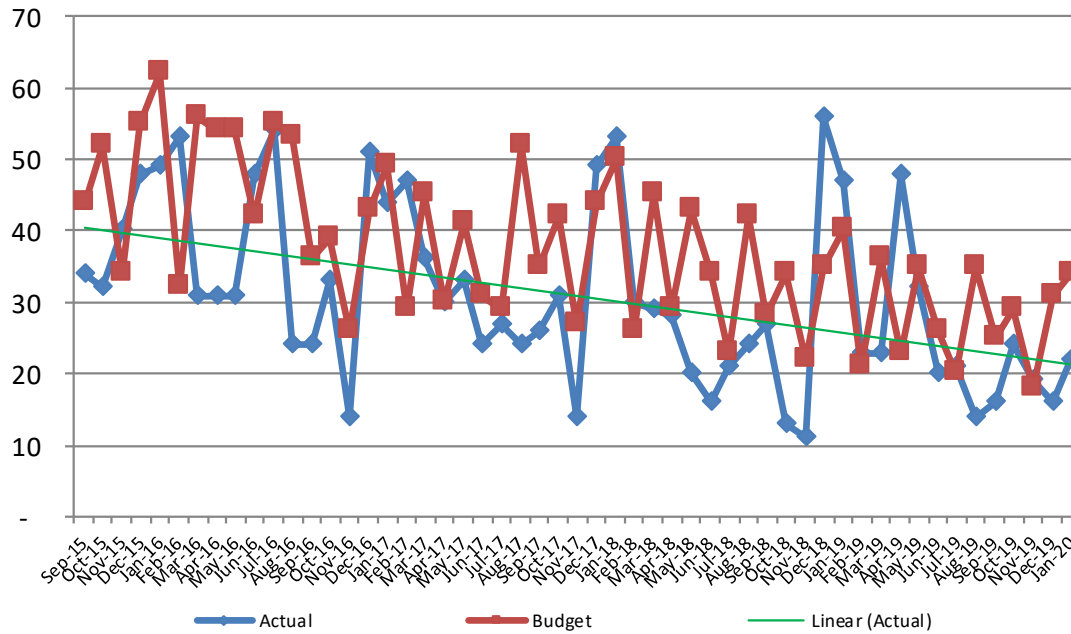
January 2020 Results

Summary for January 2020

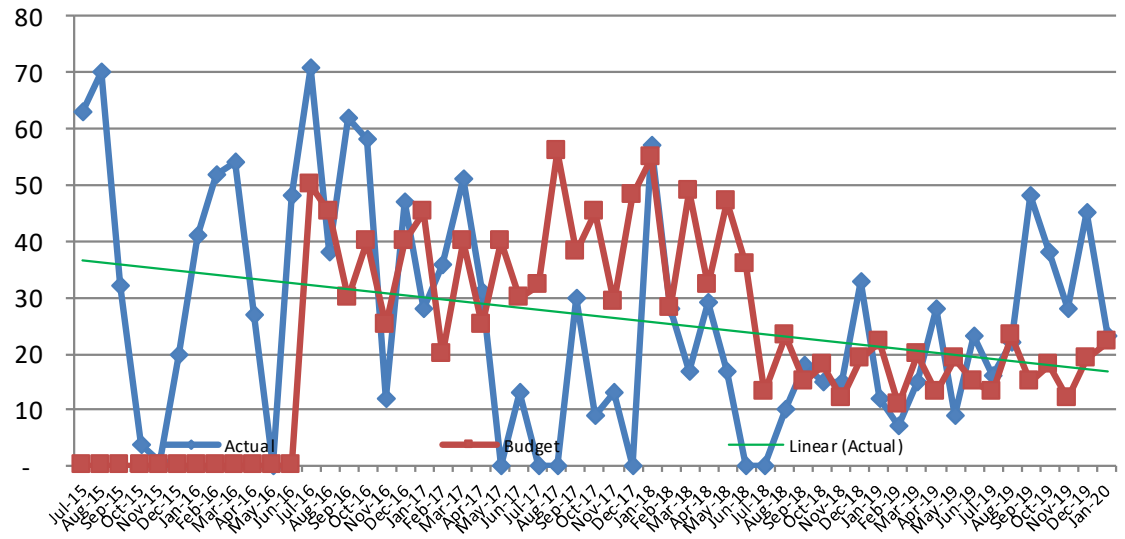
- Cash on hand \$ 3,446,639
Investments \$25,702,939
- Days Cash on hand, including investments with LAIF – 424
- Surplus of \$634,405 for the month was under budget by \$26,837
- Total Patient Revenue was under Budget by 0.1% for the month
- Net Patient Revenue was 2.1% over budget.
- Total Expenses were 1.9% higher than budget

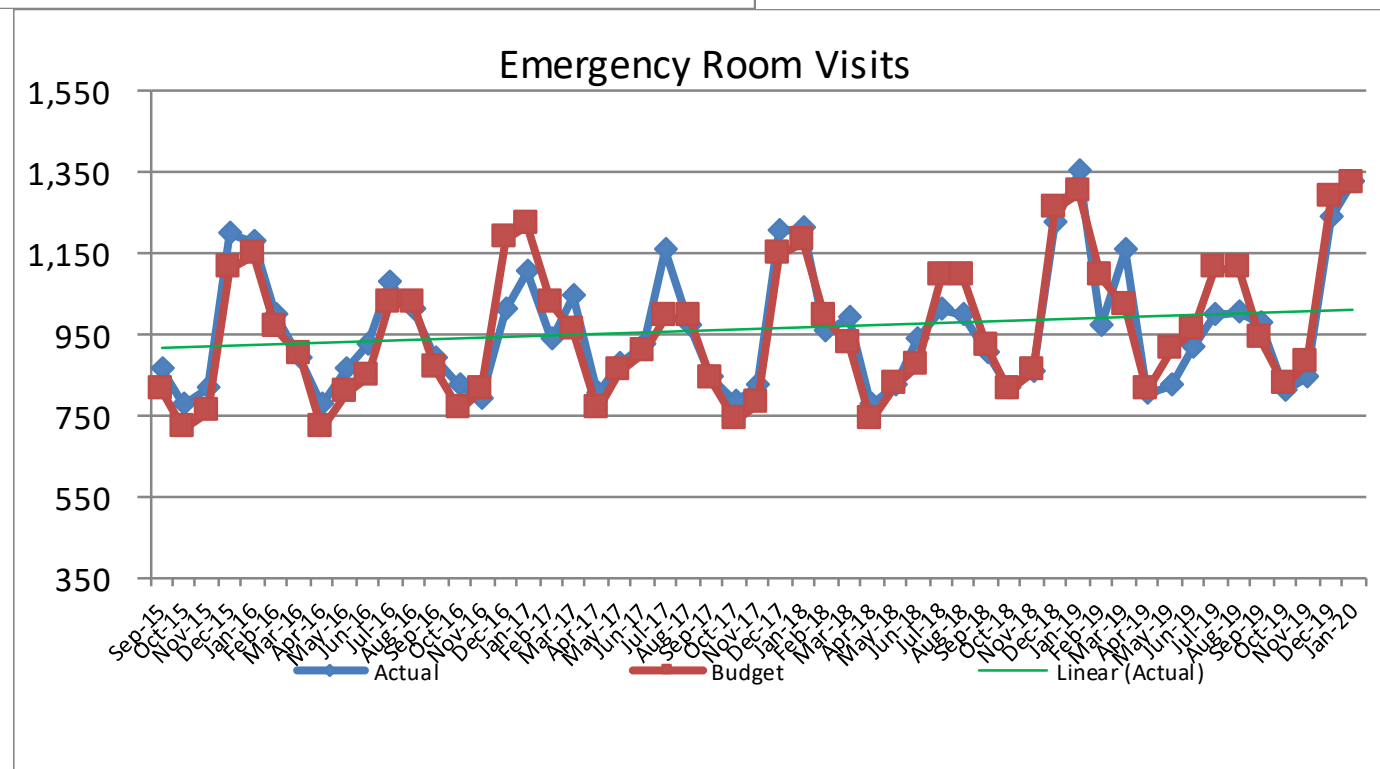
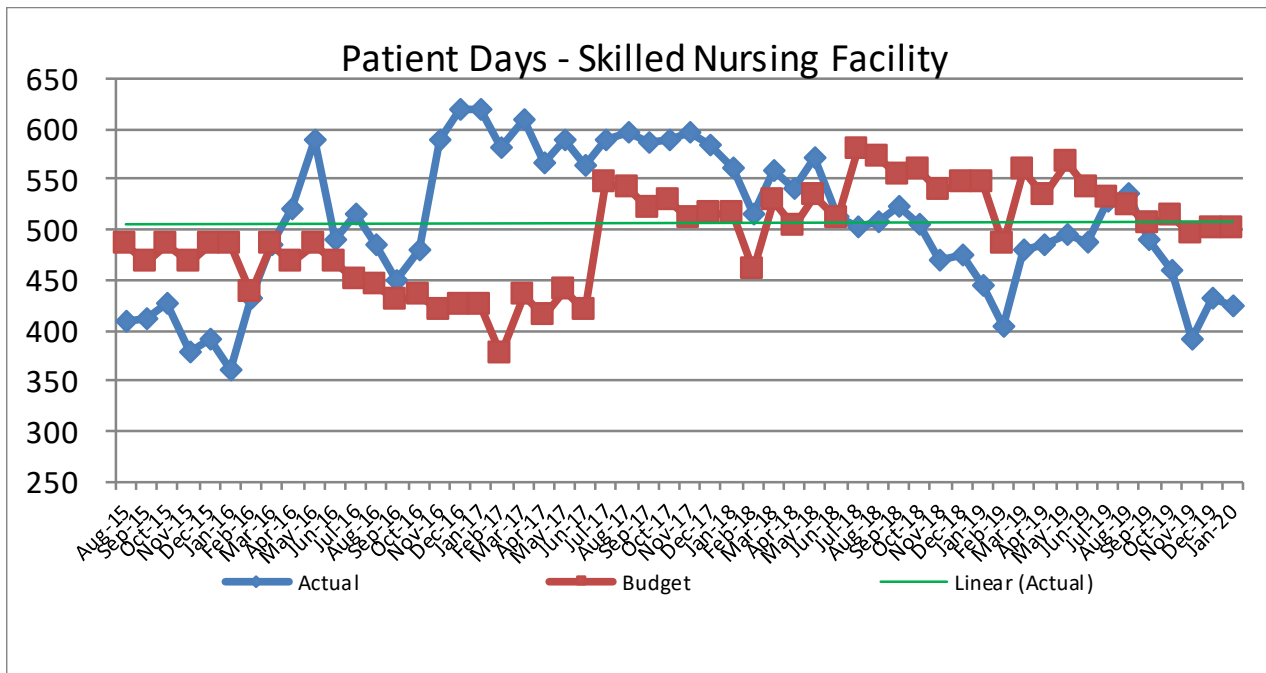


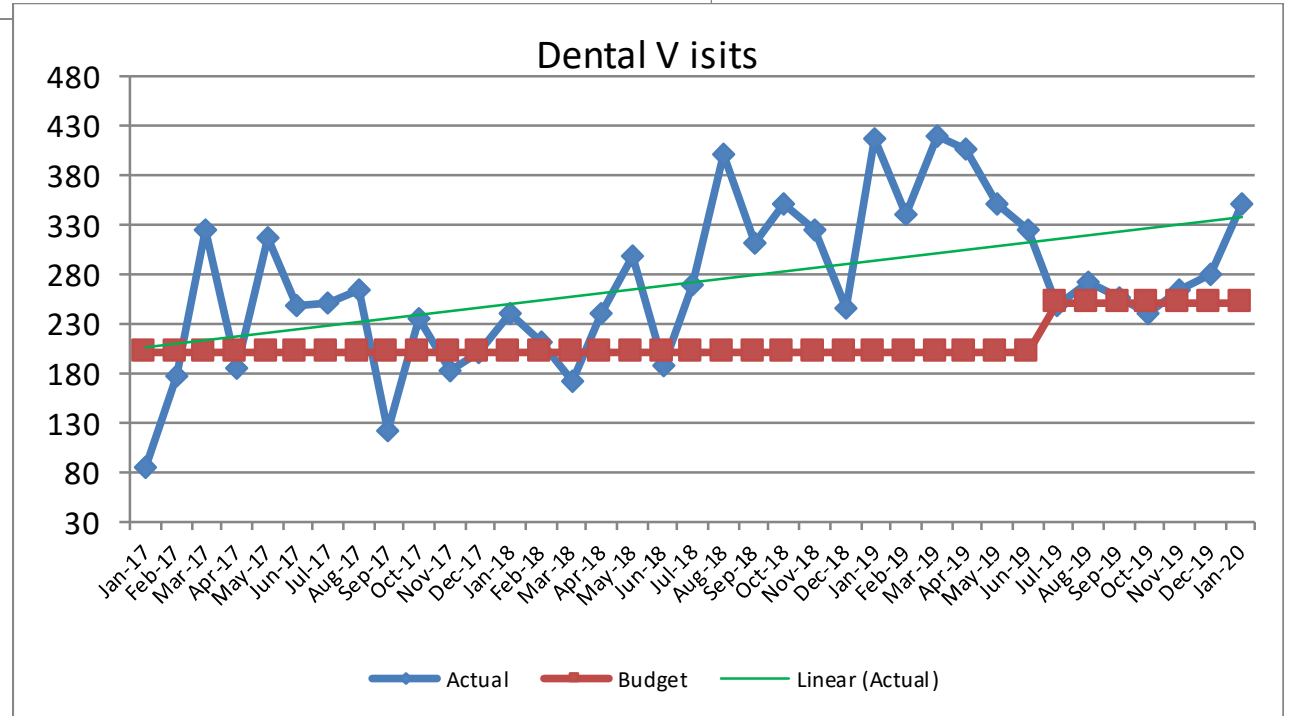
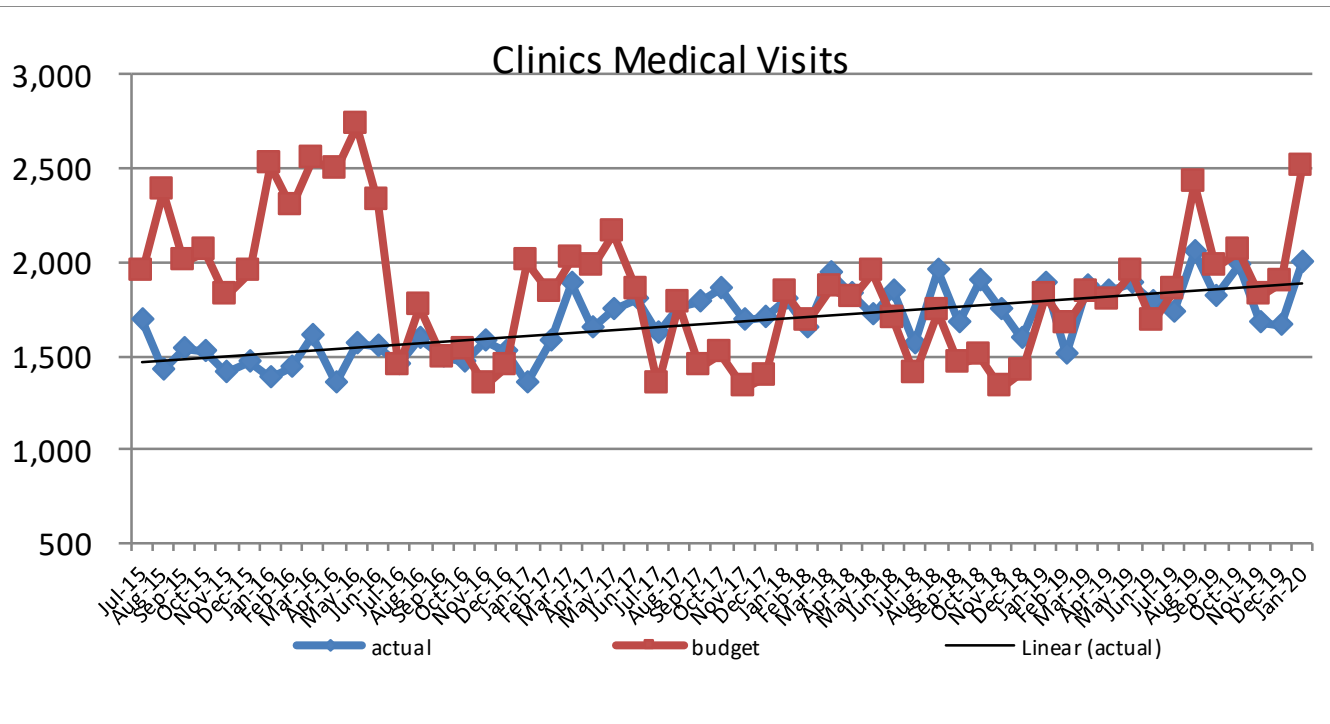
Patient Days - Acute

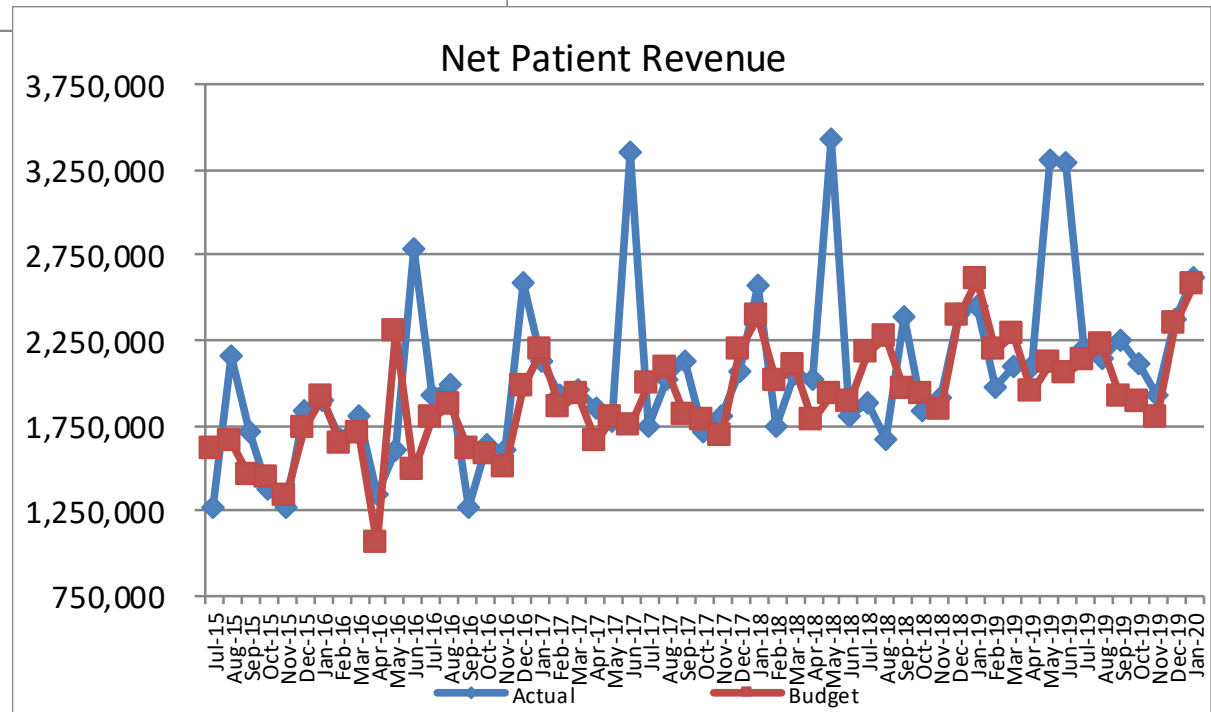
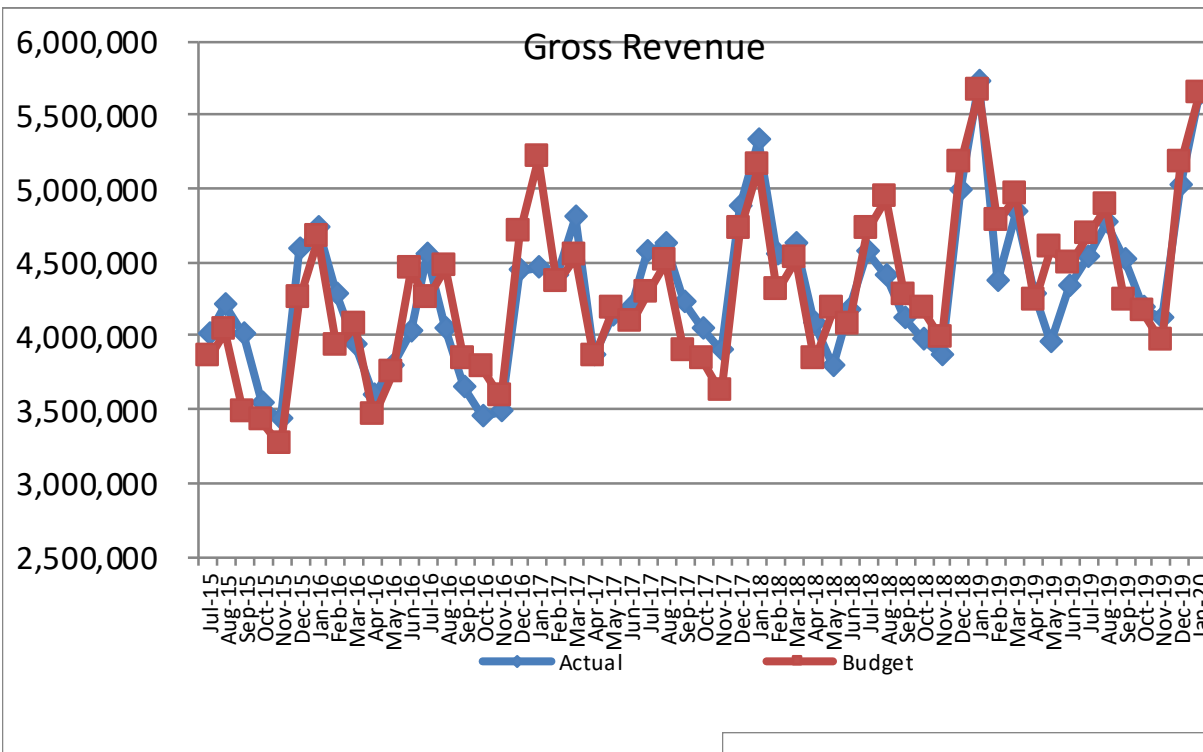


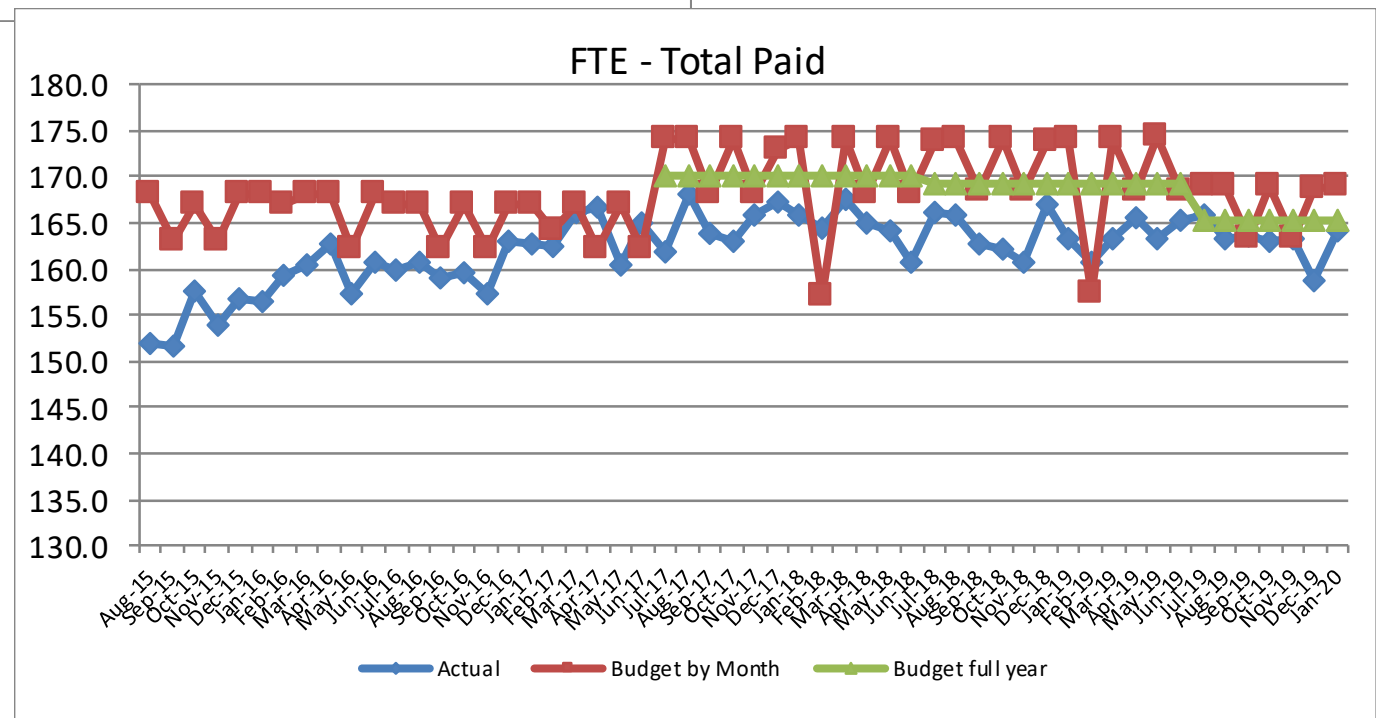
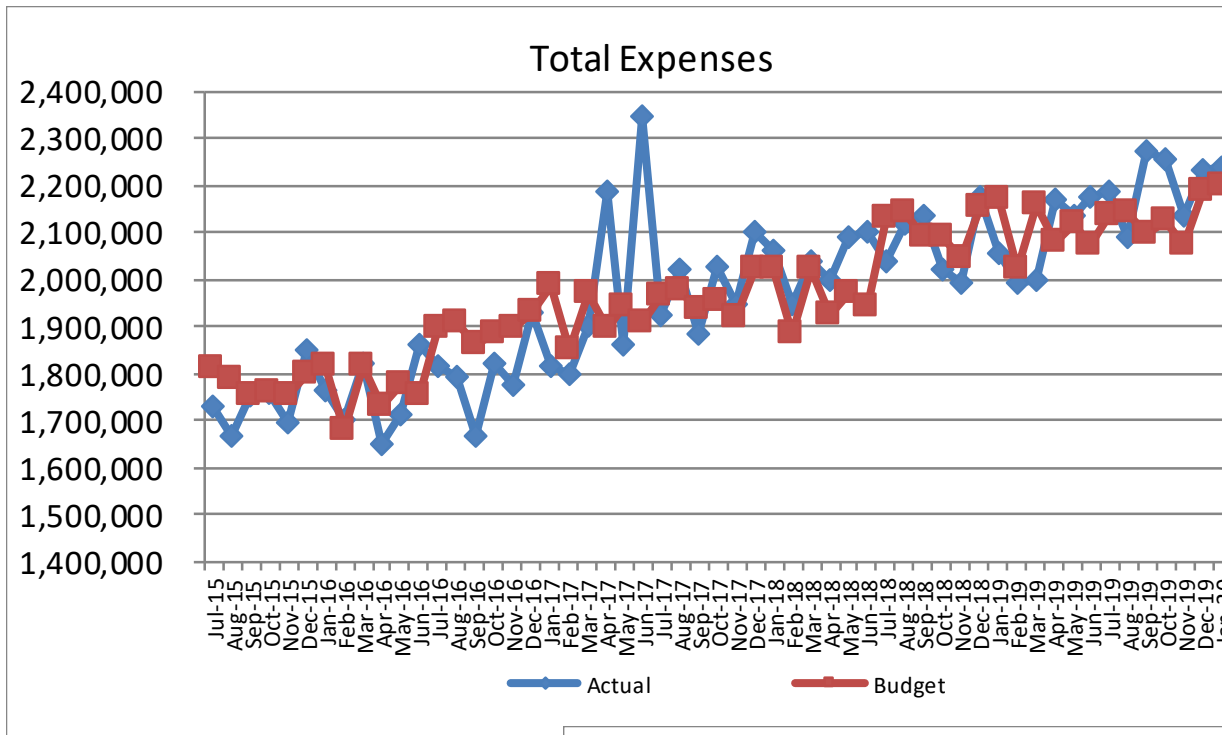
Patient Days - Swing



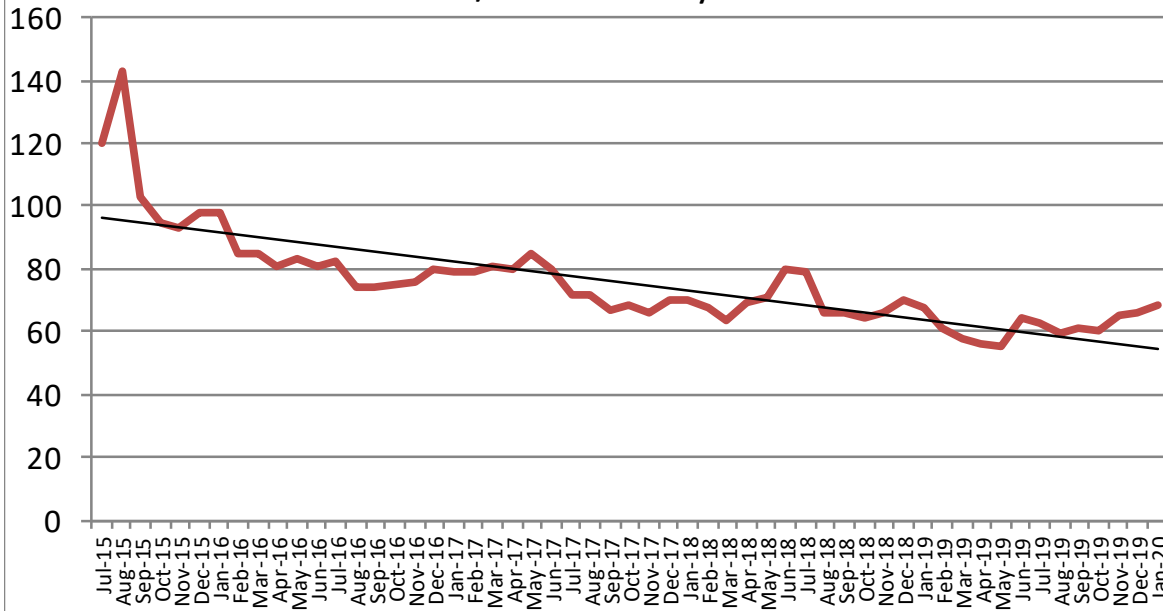




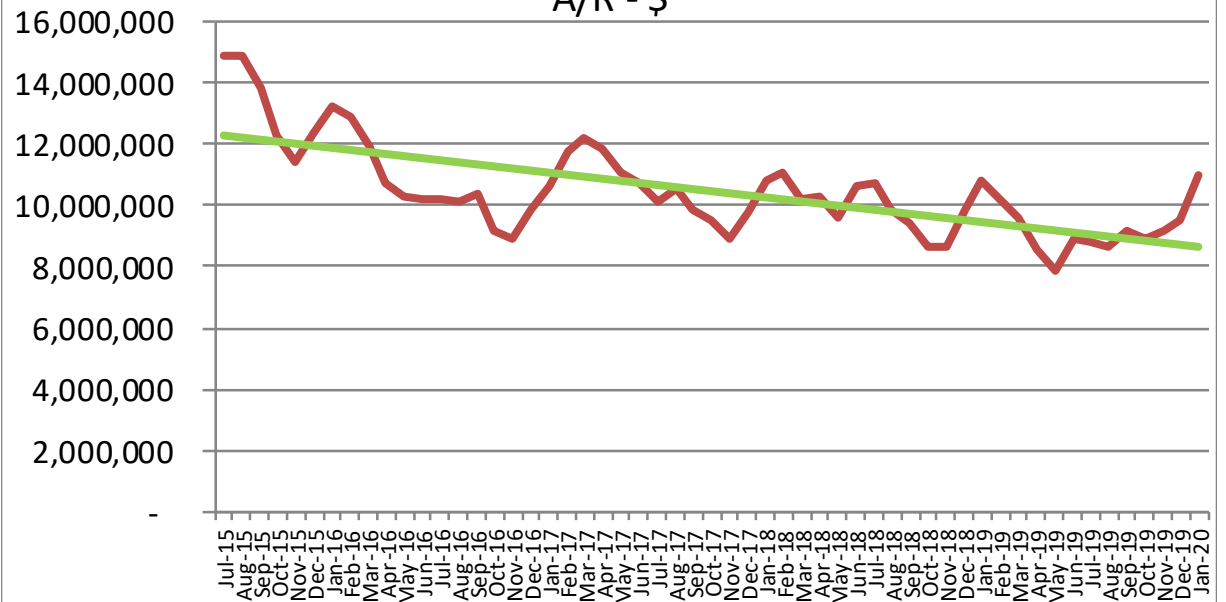




A/R - Gross Days



A/R - \$





January 2020 Financial Results

For the month . . .

Total Patient Revenue for January 2020 was \$5,623,921 - this was \$7,526 or 0.1% lower than budget. Emergency Room revenue was 5.9% over budget. Other categories of patient revenue were under budget for the month.

Revenue deductions of \$2,999,071 were lower than budget by 2.0%.

Total Operating Revenue of \$2,664,471 was \$5,038 or 0.2% more than budget.

Total Expenses of \$2,239,883 were 1.9% higher than budget.

Our surplus for the month of January 2020 was \$634,405. This was \$26,837 lower than the budgeted amount for the month.

Our Operating Cash and Investments total \$29,149,578 as of the end of month. Total days cash on hand as of the end of January 2020 are 424.

Key Statistics

Acute patient days of 22 were 65% of the budgeted number of 34. Swing days of 23 were 5% more than the budgeted number. Skilled Nursing Facility days of 423 were 15% lower than budget – our Average Daily Census was 13.7. ER Visits of 1,323 were 0.1% higher than budget. Clinics Medical visits were under budget while Dental visits were over budget.

FTE (Full Time Equivalents) continue to run under budget.

Year To Date - Through the first 7 months of our Fiscal Year

Total Patient Revenue is 0.2% higher than budget

Total Operating Revenue is 2.7% higher than budget

Total Operating Expenses are 2.7% more than budget

Our Surplus of \$2,358,562 is \$175,863 more than budget, and \$572,632 more than the first 6 months of last year

Bear Valley Community Healthcare District
Financial Statements January 31, 2020

Financial Highlights—Hospital
STATEMENT OF OPERATIONS

	A	B	C	D	E	F	G	H	I	J
	Current Month					Year-to-Date				
	FY 18/19	FY 19/20		VARIANCE		FY 18/19	FY 19/20		VARIANCE	
	Actual	Actual	Budget	Amount	%	Actual	Actual	Budget	Amount	%
1 Total patient revenue	5,718,867	5,623,921	5,631,447	(7,526)	-0.1%	31,642,491	32,747,197	32,671,015	76,182	0.2%
2 Total revenue deductions	3,262,236	2,999,071	3,060,740	(61,669)	-2.0%	17,076,012	17,097,223	17,814,405	(717,181)	-4.0%
3 % Deductions	57%	53%	54%			54%	52%	55%		
4 Net Patient Revenue	2,456,631	2,624,850	2,570,707	54,143	2.1%	14,566,478	15,649,974	14,856,610	793,363	5.3%
5 % Net to Gross	43%	47%	46%			46%	48%	45%		
6 Other Revenue	22,846	39,621	88,726	(49,105)	-55.3%	238,376	245,069	620,492	(375,423)	-60.5%
7 Total Operating Revenue	2,479,478	2,664,471	2,659,433	5,038	0.2%	14,804,854	15,895,043	15,477,102	417,940	2.7%
8 Total Expenses	2,055,222	2,239,883	2,198,388	41,495	1.9%	14,532,841	15,351,842	14,945,782	406,060	2.7%
9 % Expenses	36%	40%	39%			46%	47%	46%		
10 Surplus (Loss) from Operations	424,256	424,588	461,045	(36,457)	7.9%	272,013	543,200	531,320	11,880	-2.2%
11 % Operating margin	7%	8%	8%			1%	2%	2%		
12 Total Non-operating	191,673	209,817	200,197	9,620	4.8%	1,513,917	1,815,362	1,651,379	163,983	9.9%
13 Surplus/(Loss)	615,929	634,405	661,242	(26,837)	4.1%	1,785,929	2,358,562	2,182,699	175,863	-8.1%
14 % Total margin	11%	11%	12%			6%	7%	7%		

BALANCE SHEET

	A	B	C	D	E
	January	January	December		
	FY 18/19	FY 19/20	FY 19/20	VARIANCE	
				Amount	%
15 Gross Accounts Receivables	9,822,780	10,999,333	9,512,758	1,486,575	15.6%
16 Net Accounts Receivables	3,702,342	3,693,174	3,014,176	678,998	22.5%
17 % Net AR to Gross AR	38%	34%	32%		
18 Days Gross AR	67.9	68.6	65.7	2.9	4.4%
19 Cash Collections	1,928,722	1,770,743	1,981,049	(210,306)	-10.6%
20 Settlements/IGT Transactions	46,276	68,094	159,520	(91,427)	-57.3%
21 Investments	20,377,496	25,702,939	27,602,939	(1,900,000)	-6.9%
22 Cash on hand	2,337,966	3,446,639	2,131,639	1,315,000	61.7%
23 Total Cash & Invest	22,715,462	29,149,578	29,734,578	(585,000)	-2.0%
24 Days Cash & Invest	349	424	434	(9)	-2.2%
Total Cash and Investments	22,715,462	29,149,578			
Increase Current Year vs. Prior Year		6,434,116			

Bear Valley Community Healthcare District
Financial Statements January 31, 2020

Statement of Operations

	A	B	C	D	E	F	G	H	I	J
	Current Month					Year-to-Date				
	FY 18/19	FY 19/20		VARIANCE		FY 18/19	FY 19/20		VARIANCE	
	Actual	Actual	Budget	Amount	%	Actual	Actual	Budget	Amount	%
Gross Patient Revenue										
1 Inpatient	240,009	120,961	162,393	(41,432)	-25.5%	1,039,903	890,696	922,797	(32,101)	-3.5%
2 Outpatient	956,387	962,354	1,028,696	(66,342)	-6.4%	6,213,084	5,995,758	6,327,200	(331,442)	-5.2%
3 Clinic Revenue	423,555	406,820	489,217	(82,397)	-16.8%	2,662,817	2,654,049	3,006,063	(352,014)	-11.7%
4 Emergency Room	3,900,570	3,945,671	3,724,117	221,554	5.9%	20,190,195	21,759,955	20,840,434	919,521	4.4%
5 Skilled Nursing Facility	198,345	188,116	227,024	(38,908)	-17.1%	1,536,493	1,446,739	1,574,522	(127,783)	-8.1%
6 Total patient revenue	5,718,867	5,623,921	5,631,447	(7,526)	-0.1%	31,642,491	32,747,197	32,671,015	76,182	0.2%
Revenue Deductions										
7 Contractual Allow	3,071,420	2,874,983	2,722,247	152,736	5.6%	15,951,686	16,288,059	15,850,622	437,437	2.8%
8 Contractual Allow PY	(200,000)	(175,000)	-	(175,000)	#DIV/0!	(1,443,374)	(1,199,101)	-	(1,199,101)	#DIV/0!
9 Charity Care	8,429	1,264	15,128	(13,864)	-91.6%	89,059	97,387	87,766	9,621	11.0%
10 Administrative	34,502	6,845	18,434	(11,589)	-62.9%	78,951	29,910	106,947	(77,037)	-72.0%
11 Policy Discount	14,346	20,282	16,472	3,810	23.1%	93,296	107,618	95,563	12,055	12.6%
12 Employee Discount	4,480	2,443	6,887	(4,444)	-64.5%	40,801	27,567	39,956	(12,389)	-31.0%
13 Bad Debts	199,876	178,933	281,572	(102,640)	-36.5%	1,411,510	1,222,777	1,633,551	(410,774)	-25.1%
14 Denials	177,395	89,322	-	89,322	#DIV/0!	854,083	523,007	-	523,007	#DIV/0!
15 Total revenue deductions	3,262,236	2,999,071	3,060,740	(61,669)	-2.0%	17,076,012	17,097,223	17,814,405	(717,181)	-4.0%
16 Net Patient Revenue	2,456,631	2,624,850	2,570,707	54,143	2.1%	14,566,478	15,649,974	14,856,610	793,363	5.3%
gross revenue including Prior Year Contractual Allowances as a percent to gross revenue WO PY and Other CA	40.2%	40.2%		40.2%		40.2%	447.4%	447.4%	0.0%	
	39.2%	39.2%		39.2%		39.2%	437.2%	437.2%	0.0%	
17 Other Revenue	22,846	39,621	88,726	(49,105)	-55.3%	238,376	245,069	620,492	(375,423)	-60.5%
18 Total Operating Revenue	2,479,478	2,664,471	2,659,433	5,038	0.2%	14,804,854	15,895,043	15,477,102	417,940	2.7%
Expenses										
19 Salaries	840,561	988,418	887,847	100,571	11.3%	6,110,361	6,459,130	6,157,163	301,967	4.9%
20 Employee Benefits	302,442	323,736	333,556	(9,820)	-2.9%	1,944,455	2,177,387	2,259,850	(82,463)	-3.6%
21 Registry	40,416	-	-	-	#DIV/0!	70,390	5,100	-	5,100	#DIV/0!
22 Salaries and Benefits	1,183,419	1,312,154	1,221,403	90,751	7.4%	8,125,206	8,641,617	8,417,013	224,604	2.7%
23 Professional fees	161,432	185,534	207,812	(22,278)	-10.7%	1,208,518	1,241,598	1,381,454	(139,857)	-10.1%
24 Supplies	140,504	135,836	160,029	(24,193)	-15.1%	938,256	1,122,812	1,009,828	112,984	11.2%
25 Utilities	48,318	40,144	48,259	(8,115)	-16.8%	304,688	297,285	321,481	(24,196)	-7.5%
26 Repairs and Maintenance	24,908	68,000	47,756	20,244	42.4%	207,308	413,715	333,694	80,021	24.0%
27 Purchased Services	306,457	308,153	330,142	(21,989)	-6.7%	2,524,143	2,245,034	2,202,656	42,378	1.9%
28 Insurance	28,560	31,515	30,917	598	1.9%	198,568	221,156	216,419	4,737	2.2%
29 Depreciation	81,905	83,739	78,725	5,014	6.4%	546,253	582,905	551,075	31,830	5.8%
30 Rental and Leases	11,158	12,201	12,370	(169)	-1.4%	78,782	85,490	86,590	(1,100)	-1.3%
32 Dues and Subscriptions	5,866	5,113	6,488	(1,375)	-21.2%	43,947	41,161	45,416	(4,255)	-9.4%
33 Other Expense.	62,705	57,496	54,487	3,009	5.5%	357,172	459,070	380,156	78,914	20.8%
34 Total Expenses	2,055,222	2,239,883	2,198,388	41,495	1.9%	14,532,841	15,351,842	14,945,782	406,060	2.7%
35 Surplus (Loss) from Operations	424,256	424,588	461,045	(36,457)	7.9%	272,013	543,200	531,320	11,880	-2.2%
Non-Operating Income										
37 Tax Revenue	184,244	201,917	201,917	-	0.0%	1,289,708	1,413,419	1,413,419	-	0.0%
38 Other non-operating	15,000	15,000	5,750	9,250	160.9%	59,095	147,743	40,250	107,493	267.1%
Interest Income	85	432	100	332	331.9%	218,625	307,065	250,700	56,365	22.5%
Interest Expense	(7,655)	(7,532)	(7,570)	38	-0.5%	(53,511)	(52,865)	(52,990)	125	-0.2%
IGT Expense	-	-	-	-	#DIV/0!	-	-	-	-	#DIV/0!
39 Total Non-operating	191,673	209,817	200,197	9,620	4.8%	1,513,917	1,815,362	1,651,379	163,983	9.9%
40 Surplus/(Loss)	615,929	634,405	661,242	(26,837)	4.1%	1,785,929	2,358,562	2,182,699	175,863	-8.1%

**Bear Valley Community Healthcare District
Financial Statements**

Current Year Trending Statement of Operations

A Statement of Operations—CURRENT YEAR 2020

		1	2	3	4	5	6	7	8	9	10	11	12	
		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD
Gross Patient Revenue														
1	Inpatient	132,376	109,683	117,618	135,332	113,846	160,880	120,961						890,696
2	Outpatient	852,704	893,759	883,248	900,575	788,445	714,674	962,354						5,995,758
3	Clinic	369,855	413,535	386,658	398,761	339,831	338,589	406,820						2,654,049
4	Emergency Room	2,937,844	3,116,633	2,904,860	2,531,862	2,687,022	3,636,063	3,945,671						21,759,955
5	Skilled Nursing Facility	234,536	237,879	218,184	212,481	187,257	168,287	188,116						1,446,739
6	Total patient revenue	4,527,315	4,771,490	4,510,568	4,179,010	4,116,401	5,018,492	5,623,921	-	-	-	-	-	32,747,197
Revenue Deductions														
7	Contractual Allow	2,048,634	2,523,579	2,128,363	1,986,465	2,300,777	2,425,259	2,874,983						16,288,059
8	Contractual Allow PY	(100,000)	(150,040)	(150,000)	(150,000)	(299,061)	(175,000)	(175,000)						(1,199,101)
9	Charity Care	21,771	10,036	2,177	5,803	17,447	38,889	1,264						97,387
10	Administrative	9,113	(337)	5,344	3,687	5,190	68	6,845						29,910
11	Policy Discount	11,209	16,516	14,783	15,253	13,132	16,444	20,282						107,618
12	Employee Discount	7,850	3,870	1,620	6,914	2,302	2,568	2,443						27,567
13	Bad Debts	262,975	160,654	203,254	98,670	64,994	253,297	178,933						1,222,777
14	Denials	56,797	58,918	53,258	96,348	82,780	85,583	89,322						523,007
15	Total revenue deductions	2,318,349	2,623,196	2,258,799	2,063,140	2,187,561	2,647,107	2,999,071	-	-	-	-	-	17,097,223
16	Net Patient Revenue	2,208,966	2,148,293	2,251,769	2,115,870	1,928,841	2,371,385	2,624,850	-	-	-	-	-	15,649,974
	net / tot pat rev	48.8%	45.0%	49.9%	50.6%	46.9%	47.3%	46.7%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	47.8%
17	Other Revenue	4,070	26,718	4,820	140,781	3,687	25,372	39,621						245,069
18	Total Operating Revenue	2,213,036	2,175,012	2,256,589	2,256,651	1,932,528	2,396,757	2,664,471	-	-	-	-	-	15,895,043
Expenses														
19	Salaries	909,799	920,881	905,534	902,906	917,246	914,346	988,418						6,459,130
20	Employee Benefits	314,164	285,924	374,193	257,931	315,932	305,507	323,736						2,177,387
21	Registry	-	-	-	4,380	720	-	-						5,100
22	Salaries and Benefits	1,223,962	1,206,805	1,279,728	1,165,217	1,233,898	1,219,853	1,312,154	-	-	-	-	-	8,641,617
23	Professional fees	227,413	134,001	176,263	176,896	166,751	174,740	185,534						1,241,598
24	Supplies	157,037	146,720	158,949	174,312	172,298	177,659	135,836						1,122,812
25	Utilities	45,550	47,425	46,842	40,886	40,122	36,316	40,144						297,285
26	Repairs and Maintenance	38,865	29,353	29,812	135,968	33,995	77,722	68,000						413,715
27	Purchased Services	302,946	319,068	323,112	365,076	283,943	342,734	308,153						2,245,034
28	Insurance	32,000	31,410	31,548	31,515	31,515	31,653	31,515						221,156
29	Depreciation	82,105	82,105	83,739	83,739	83,739	83,739	83,739						582,905
30	Rental and Leases	12,010	11,891	12,918	10,463	10,466	15,541	12,201						85,490
32	Dues and Subscriptions	7,130	5,446	5,785	5,299	6,116	6,272	5,113						41,161
33	Other Expense	56,525	72,916	73,560	64,758	70,355	63,462	57,496						459,070
34	Total Expenses	2,185,543	2,087,141	2,222,256	2,254,129	2,133,199	2,229,691	2,239,883	-	-	-	-	-	15,351,842
35	Surplus (Loss) from Operations	27,492	87,870	34,333	2,522	(200,671)	167,066	424,588	-	-	-	-	-	543,200
36	Non-Operating Income													
37	Tax Revenue	201,917	201,917	201,917	201,917	201,917	201,917	201,917						1,413,419
38	Other non-operating	25,040	9,000	20	40	23,603	75,040	15,000						147,743
	Interest Income	300	286	156,148	212	190	149,497	432						307,065
	Interest Expense	(7,711)	(7,590)	(7,541)	(7,540)	(7,513)	(7,438)	(7,532)						(52,865)
	IGT Expense	-	-	-	-	-	-	-						-
39	Total Non-operating	219,546	203,612	350,544	194,629	218,196	419,017	209,817	-	-	-	-	-	1,815,362
40	Surplus/(Loss)	247,038	291,483	384,877	197,151	17,526	586,082	634,405	-	-	-	-	-	2,358,562

2019-20 Actual BS

BALANCE SHEET

Includes Final Entries 6-30-19

	PY						
	July	Aug	Sept	Oct	Nov	Dec	Jan June
ASSETS:							
Current Assets							
Cash and Cash Equivalents (Includes CD's)	2,992,558	3,178,108	3,141,519	2,853,286	3,058,371	2,131,639	2,406,940
Gross Patient Accounts Receivable	8,667,951	8,621,871	9,149,724	8,858,810	9,128,887	9,511,803	8,792,362
Less: Reserves for Allowances & Bad Debt	5,919,643	5,911,721	6,297,145	6,112,108	6,276,611	6,497,627	5,906,428
Net Patient Accounts Receivable	2,748,308	2,710,149	2,852,579	2,746,702	2,852,276	3,014,176	2,885,934
Tax Revenue Receivable	2,423,000	2,423,000	2,423,000	2,423,000	2,040,789	1,100,642	46,556
Other Receivables	90,680	126,745	113,997	605,220	-118,588	-87,096	80,710
Inventories	130,378	130,687	123,077	117,611	124,523	132,932	136,982
Prepaid Expenses	420,319	422,235	425,830	473,165	415,216	397,410	406,467
Due From Third Party Payers	0	0					
Due From Affiliates/Related Organizations	0	0					
Other Current Assets	0	0					
Total Current Assets	8,805,242	8,990,924	9,080,003	9,218,984	8,372,587	6,689,703	5,963,589
Assets Whose Use is Limited							
Investments	25,298,992	25,298,992	25,454,833	25,454,833	25,454,833	27,602,939	25,298,992
Other Limited Use Assets	144,375	144,375	144,375	144,375	144,375	144,375	144,375
Total Limited Use Assets	25,443,367	25,443,367	25,599,208	25,599,208	25,599,208	27,747,314	25,443,367
Property, Plant, and Equipment							
Land and Land Improvements	570,615	570,615	570,615	570,615	570,615	570,615	570,615
Building and Building Improvements	10,063,006	10,087,902	10,105,802	10,110,802	10,110,802	10,110,802	10,063,006
Equipment	12,367,216	12,390,920	12,483,917	12,555,150	12,624,831	12,677,717	12,365,728
Construction In Progress	220,454	221,354	221,354	221,886	221,886	233,163	220,454
Capitalized Interest							
Gross Property, Plant, and Equipment	23,221,290	23,270,791	23,381,687	23,458,453	23,528,134	23,592,297	23,219,802
Less: Accumulated Depreciation	14,657,536	14,739,641	14,823,380	14,907,119	14,990,857	15,074,596	14,575,430
Net Property, Plant, and Equipment	8,563,754	8,531,150	8,558,308	8,551,334	8,537,277	8,517,700	8,644,372
TOTAL UNRESTRICTED ASSETS	42,812,363	42,965,441	43,237,518	43,369,526	42,509,072	42,954,717	40,051,328
Restricted Assets	0	0	0	0	0	0	0
TOTAL ASSETS	42,812,363	42,965,441	43,237,518	43,369,526	42,509,072	42,954,717	40,051,328

2019-20 Actual BS

BALANCE SHEET

Includes Final Entries 6-30-19

LIABILITIES:

Current Liabilities

	July	Aug	Sept	Oct	Nov	Dec	Jan	PY June
Accounts Payable	1,109,879	948,094	1,080,601	1,024,845	1,022,614	968,794	922,502	922,125
Notes and Loans Payable								
Accrued Payroll	814,113	894,578	1,021,042	1,105,147	666,489	886,860	889,329	733,342
Patient Refunds Payable								
Due to Third Party Payers (Settlements)	3,279,267	3,416,509	3,287,677	3,388,603	3,145,949	3,118,768	3,007,599	3,311,092
Advances From Third Party Payers								
Current Portion of Def Rev - Txs,	2,256,083	2,054,166	1,852,249	1,655,332	1,453,415	1,251,498	1,049,581	35,000
Current Portion - LT Debt	35,000	35,000	35,000	40,000	40,000	40,000	40,000	35,000
Current Portion of AB915								
Other Current Liabilities (Accrued Interest & Accrued Other)	15,339	22,930	30,471	37,971	45,451	7,560	15,092	7,689
Total Current Liabilities	7,509,682	7,371,277	7,307,040	7,251,897	6,373,917	6,273,481	5,924,104	5,044,247

Long Term Debt

USDA Loan	2,860,000	2,860,000	2,860,000	2,855,000	2,855,000	2,815,000	2,815,000	2,860,000
Leases Payable	0	0	0	0	0	0	0	0
Less: Current Portion Of Long Term Debt	35,000	35,000	35,000	40,000	40,000	40,000	40,000	35,000
Total Long Term Debt (Net of Current)	2,825,000	2,825,000	2,825,000	2,815,000	2,815,000	2,775,000	2,775,000	2,825,000

Other Long Term Liabilities

Deferred Revenue	0	0	0	0	0	0	0	0
Other	0	0	0	0	0			
Total Other Long Term Liabilities	0	0	0	0	0	0	0	0
TOTAL LIABILITIES	10,334,682	10,196,277	10,132,040	10,066,897	9,188,917	9,048,481	8,699,104	7,869,248

Fund Balance

Unrestricted Fund Balance	32,230,643	32,230,643	32,182,080	32,182,080	32,182,080	32,182,080	32,182,080	24,871,960
Temporarily Restricted Fund Balance	0	0				0		
Equity Transfer from FRHG	0	0				0		
Net Revenue/(Expenses)	247,038	538,521	923,398	1,120,549	1,138,075	1,724,157	2,358,562	7,310,120
TOTAL FUND BALANCE	32,477,681	32,769,164	33,105,478	33,302,629	33,320,154	33,906,237	34,540,642	32,182,080

TOTAL LIABILITIES & FUND BALANCE	42,812,363	42,965,441	43,237,518	43,369,526	42,509,072	42,954,717	43,239,745	40,051,328
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Units of Service												
For the period ending: January 31, 2020												
31							215					
Current Month							Bear Valley Community Hospital					
							Year-To-Date					
Jan-20	Jan-19	Actual	-Budget	Act.-Act.				Jan-20	Jan-19	Actual	-Budget	Act.-Act.
Actual	Budget	Actual	Variance	Var %	Var %				Actual	Budget	Variance	Var %
22	34	47	(12)	-35.3%	-53.2%	Med Surg Patient Days	220	192	199	28	14.6%	10.6%
23	22	12	1	4.5%	91.7%	Swing Patient Days	132	122	103	10	8.2%	28.2%
423	500	445	(77)	-15.4%	-4.9%	SNF Patient Days	3,258	3,566	3,426	(308)	-8.6%	-4.9%
468	556	504	(88)	-15.8%	-7.1%	Total Patient Days	3,610	3,880	3,728	(270)	-7.0%	-3.2%
10	14	17	(4)	-28.6%	-41.2%	Acute Admissions	58	98	83	(40)	-40.8%	-30.1%
13	14	16	(1)	-7.1%	-18.8%	Acute Discharges	58	98	81	(40)	-40.8%	-28.4%
1.7	2.4	2.9	(0.7)	-30.3%	-42.4%	Acute Average Length of Stay	3.8	2.0	2.5	1.8	93.6%	54.4%
0.7	1.1	1.5	(0.4)	-35.3%	-53.2%	Acute Average Daily Census	1.0	1	0.9	0.1	14.6%	10.6%
14.4	16.8	14.7	(2.5)	-14.6%	-2.4%	SNF/Swing Avg Daily Census	15.8	17	16.4	(1.4)	-8.1%	-3.9%
15.1	17.9	16.3	(2.8)	-15.8%	-7.1%	Total Avg. Daily Census	16.8	18	17.3	(1.3)	-7.0%	-3.2%
34%	40%	36%	-6%	-15.8%	-7.1%	% Occupancy	37%	40%	39%	-3%	-7.0%	-3.2%
7	13	19	(6)	-46.2%	-63.2%	Emergency Room Admitted	39	91	70	(52)	-57.1%	-44.3%
1,316	1,309	7,101	7	0.5%	-81.5%	Emergency Room Discharged	7,160	7,384	7,101	(224)	-3.0%	0.8%
1,323	1,322	7,120	1	0.1%	-81.4%	Emergency Room Total	7,199	7,475	7,171	(276)	-3.7%	0.4%
43	43	230	0	0.1%	-81.4%	ER visits per calendar day	33	35	33	(1)	-3.7%	0.4%
70%	93%	112%	67%	71.8%	-37.4%	% Admits from ER	67%	93%	84%	77%	82.8%	-20.3%
-	-	-	-	0.0%	#DIV/0!	Surgical Procedures I/P	1	-	-	1	0.0%	#DIV/0!
4	10	9	(6)	-60.0%	-55.6%	Surgical Procedures O/P	60	86	86	(26)	-30.2%	-30.2%
4	10	9	(6)	-60.0%	-55.6%	TOTAL Procedures	61	86	86	(25)	-29.1%	-29.1%
531	1,047	1,117	(516)	-49.3%	-52.5%	Surgical Minutes Total	5,369	7,261	5,135	(1,892)	-26.1%	4.6%

Units of Service
For the period ending: January 31, 2020

Bear Valley Community Hospital												
Current Month						Year-To-Date						
Jan-20 Actual	Budget	Jan-19 Actual	Actual -Budget Variance	Var %	Act.-Act. Var %		Jan-20 Actual	Budget	Jan-19 Actual	Actual -Budget Variance	Var %	Act.-Act. Var %
6,650	6,813	7,080	(163)	-2.4%	-6.1%	Lab Procedures	45,057	43,636	6,309	1,421	3.3%	614.2%
1,421	1,218	1,390	203	16.7%	2.2%	X-Ray Procedures	6,330	6,290	5,385	40	0.6%	17.6%
395	398	379	(3)	-0.8%	4.2%	C.T. Scan Procedures	2,302	2,033	2,043	269	13.2%	12.7%
197	213	223	(16)	-7.5%	-11.7%	Ultrasound Procedures	1,399	1,465	1,512	(66)	-4.5%	-7.5%
44	62	38	(18)	-29.0%	15.8%	Mammography Procedures	367	434	366	(67)	-15.4%	0.3%
389	295	420	94	31.9%	-7.4%	EKG Procedures	2,149	1,953	1,957	196	10.0%	9.8%
158	162	128	(4)	-2.5%	23.4%	Respiratory Procedures	801	746	716	55	7.4%	11.9%
1,722	1,390	1,554	332	23.9%	10.8%	Physical Therapy Procedures	10,833	9,874	9,911	959	9.7%	9.3%
1,991	2,496	1,883	(505)	-20.2%	5.7%	Primary Care Clinic Visits	12,902	14,491	12,301	(1,589)	-11.0%	4.9%
352	250	416	102	40.8%	-15.4%	Specialty Clinic Visits	1,910	1,750	2,317	160	9.1%	-17.6%
2,343	2,746	2,299	(403)	-14.7%	1.9%	Clinic	14,812	16,241	14,618	(1,429)	-8.8%	1.3%
90	106	88	(16)	-14.7%	1.9%	Clinic visits per work day	81	89	80	(8)	-8.8%	1.3%
15.4%	20.00%	14.60%	-4.60%	-23.00%	5.48%	% Medicare Revenue	18.04%	20.00%	18.69%	-1.96%	-9.79%	-3.44%
31.40%	39.00%	33.60%	-7.60%	-19.49%	-6.55%	% Medi-Cal Revenue	37.47%	39.00%	37.00%	-1.53%	-3.92%	1.27%
46.70%	36.00%	45.70%	10.70%	29.72%	2.19%	% Insurance Revenue	39.64%	36.00%	39.06%	3.64%	10.12%	1.50%
6.50%	5.00%	6.10%	1.50%	30.00%	6.56%	% Self-Pay Revenue	4.84%	5.00%	5.26%	-0.16%	-3.14%	-7.88%
137.4	152.0	138.4	(14.6)	-9.6%	-0.7%	Productive FTE's	143.17	150.6	142.3	(7.5)	-5.0%	0.6%
164.1	168.8	163.9	(4.7)	-2.8%	0.1%	Total FTE's	163.12	167.2	163.9	(4.1)	-2.5%	-0.5%



CFO REPORT for

March 2020 Finance Committee and Board Meetings

Voluntary Self-Referral Disclosure to CMS – Physician Payment Issue

This issue has been settled with a payment to be made of \$33.00

On June 26, 2014, BVCHD submitted to CMS (Centers for Medicare & Medicaid Services) a Voluntary Self-Referral Disclosure. The submission reported that BVCHD had been overpaid by Medicare for designated health services provided to patients referred to the District by physicians with whom the District had a financial relationship that failed to satisfy all of the requirements of an applicable exception. The overpayment was reported as \$231,831.36 (an amount we established a reserve for). In November 2017, as a result of a review of a change in the regulations, the VSRD was revised to \$2,518.94.

CMS informed us on February 20, 2020 that - “Based on District's certified submission, we have concluded that District did not comply with Section 1877 of the Social Security Act (the physician self-referral law) for the period of noncompliance” and that “Pursuant to the authority granted to the Secretary under Section 6409 of the Affordable Care Act (ACA), CMS has determined the settlement amount for the disclosed noncompliance to be \$33.00. The settlement amount is based on our assessment of the nature and extent of the noncompliance, the timeliness of the disclosure, and District's cooperation in the disclosure process. The settlement amount is not negotiable.”

We have signed the settlement agreement and will issue a check for \$33.00.