



**BOARD OF DIRECTORS
FINANCE COMMITTEE MEETING AGENDA
TUESDAY, NOVEMBER 03, 2020
1:00 PM – CLOSED SESSION
1:45 PM – OPEN SESSION
41870 GARSTIN DR., BIG BEAR LAKE, CA 92315**

Copies of staff reports or other written documentation relating to each item of business referred to on this agenda are on file in the Chief Executive Officer's Office and are available for public inspection or purchase at 10 cents per page with advance written notice. In compliance with the Americans with Disabilities Act and Government Code Section 54954.2, if you need special assistance to participate in a District meeting or other services offered by the District, please contact Administration (909) 878-8214. Notification at least 48 hours prior to the meeting or time when services are needed will assist the District staff in assuring that reasonable arrangements can be made to provide accessibility to the meeting or service. **DOCUMENTS RELATED TO OPEN SESSION AGENDAS (SB 343)** Any public record, relating to an open session agenda item, that is distributed within 72 hours prior to the meeting is available for public inspection at the public counter located in the Administration Office, located at 41870 Garstin Drive, Big Bear Lake, CA 92315. For questions regarding any agenda item, contact Administration at (909) 878-8214.

OPEN SESSION

1. **CALL TO ORDER** **Perri Melnick, Treasurer**
2. **ROLL CALL** **Shelly Egerer, Executive Assistant**
3. **ADOPTION OF AGENDA***
4. **PUBLIC FORUM FOR CLOSED SESSION**
Opportunity for members of the public to address the Committee on Closed Session items.
(Government Code Section 54954.3, there will be a three (3) minute limit per speaker. Any report or data required at this time must be requested in writing, signed and turned in to Administration. Please state your name and city of residence.)
5. **ADJOURN TO CLOSED SESSION***

CLOSED SESSION

1. **TRADE SECRETS: Pursuant to Health and Safety Code Section 32106, and Civil Code Section 3426.1**
A. Discussion and Review of the Quorum Health Agreement (Disclosure 11/03/20)
2. **REAL PROPERTY NEGOTIATIONS: *Government Code Section 54956.8/TRADE SECRETS: *Pursuant to Health and Safety Code Section 32106 and Civil Code Section 34266.1**
A. Property Acquisition/Lease/Tentative Improvement (Anticipated Disclosure 11/03/2020)

OPEN SESSION

1. **CALL TO ORDER** **Perri Melnick, Treasurer**
2. **RESULTS OF CLOSED SESSION*** **Perri Melnick, Treasurer**

3. PUBLIC FORUM FOR OPEN SESSION

Opportunity for members of the public to address the Committee on Open Session items.

(Government Code Section 54954.3, there will be a three (3) minute limit per speaker. Any report or data required at this time must be requested in writing, signed and turned in to Administration. Please state your name and city of residence.)

4. DIRECTORS COMMENTS

5. APPROVAL OF MINUTES*

A. October 06, 2020

6. OLD BUSINESS*

- None

7. NEW BUSINESS*

- None

8. PRESENTATION AND REVIEW OF FINANCIAL STATEMENTS*

A. September 2020

B. CFO Report

9. ADJOURNMENT*

*** Denotes Actions Items**

**BEAR VALLEY COMMUNITY HEALTHCARE DISTRICT
BOARD OF DIRECTORS
FINANCE COMMITTEE MEETING MINUTES
41870 GARSTIN DR., BIG BEAR LAKE, CA92315
OCTOBER 06, 2020**

MEMBERS Perri Melnick, Treasurer

Garth Hamblin, CFO

PRESENT: Steven Baker, 2nd Vice President
John Friel, CEO

Shelly Egerer, Exec. Asst.

STAFF: Kerri Jex

Erin Wilson

OTHER: None

COMMUNITY

MEMBERS: None

ABSENT: None

OPEN SESSION

1. CALL TO ORDER:

Board Member Melnick called the meeting to order at 1:00 p.m.

2. ROLL CALL:

Perri Melnick and Steven Baker were present. Also present were John Friel, CEO, Garth Hamblin, CFO and Shelly Egerer, Executive Assistant.

3. ADOPTION OF AGENDA:

Board Member Melnick motioned to adopt the October 06, 2020 Finance Committee Meeting Agenda as presented. Second by Board Member Baker to adopt the October 06, 2020 Finance Committee Meeting Agenda as presented. Board Member Melnick called for a vote. A vote in favor of the motion was unanimously approved.

- Board Member Melnick - yes
- Board Member Baker- yes

CLOSED SESSION

1. PUBLIC FORUM FOR CLOSED SESSION:

Board Member Melnick opened the Hearing Section for Public Comment on Closed Session items at 1:00 p.m. Hearing no request to address the Finance Committee, Board Member Melnick closed the Hearing Section at 1:00 p.m.

2. ADJOURN TO CLOSED SESSION:

Board Member Melnick motioned to adjourn to Closed Session at 1:00 p.m. Second by Board Member Baker to adjourn to Closed Session at 1:00 p.m. Board Member Melnick called for a vote. A vote in favor of the motion was unanimously approved.

- Board Member Melnick - yes
- Board Member Baker- yes

OPEN SESSION

1. CALL TO ORDER:

Board Member Melnick called the meeting to order at 1:51 p.m.

2. RESULTS OF CLOSED SESSION:

Board Member Melnick stated there was no reportable action from Closed Session.

3. PUBLIC FORUM FOR OPEN SESSION:

Board Member Melnick opened the Hearing Section for Public Comment on Open Session items at 1:51 p.m. Hearing no request to address the Finance Committee, Board Member Melnick closed the Hearing Section at 1:51 p.m.

4. DIRECTOR'S COMMENTS:

- None

5. APPROVAL OF MINUTES:

A. September 01, 2020

Board Member Melnick motioned to approve September 01, 2020 minutes as presented. Second by Board Member Baker to approve the September 01, 2020 minutes as presented. Board Member Melnick called for a vote. A vote in favor of the motion was unanimously approved.

- Board Member Melnick - yes
- Board Member Baker- yes

6. OLD BUSINESS:

- None

7. NEW BUSINESS*

- None

8. PRESENTATION AND REVIEW OF FINANCIAL STATEMENTS*

A. August 2020 Finances:

- Mr. Hamblin reported the following information:
 - 2 months into new fiscal year
 - Days cash on hand is 563
 - Surplus of \$480,000
 - Total patient revenue lower than budget
 - Total expenses lower than budget
 - Dental visits over budget
 - Operating revenue is lower than budget
 - Surplus of \$635,000

B. CFO Report:

- **Mr. Hamblin reported the following:**
 - **OR Project:**
 - \$23,200 for removal and replacement of LIM equipment
 - We have budgeted \$80,000 for new baseboards, flooring and wall repairs

- **Staffing / FTE update**
 - FTE continue to run under budget
 - Screeners are still being utilized and continue to occur additional expenses
 - Laboratory Assistant Manager is assisting
 - BHPP will require 2 full time employees
 - Support staff for surgery
- **Vacuum Plant Replacement Project;**
 - Replace suction equipment
 - Cost is under \$30,000

Board Member Baker motioned to approve the July 2020 Finance Report and CFO Report as presented. Second by Board Member Melnick to approve July 2020 Finance Report and CFO Report as presented. Board Member Melnick called for a vote. A vote in favor of the motion was unanimously approved.

- Board Member Melnick - yes
- Board Member Baker- yes

9. ADJOURNMENT*

Board Member Melnick motioned to adjourn the meeting at 2:06 p.m. Second by Board Member Baker to adjourn the meeting. Board Member Melnick called for a vote. A vote in favor of the motion was unanimously approved.

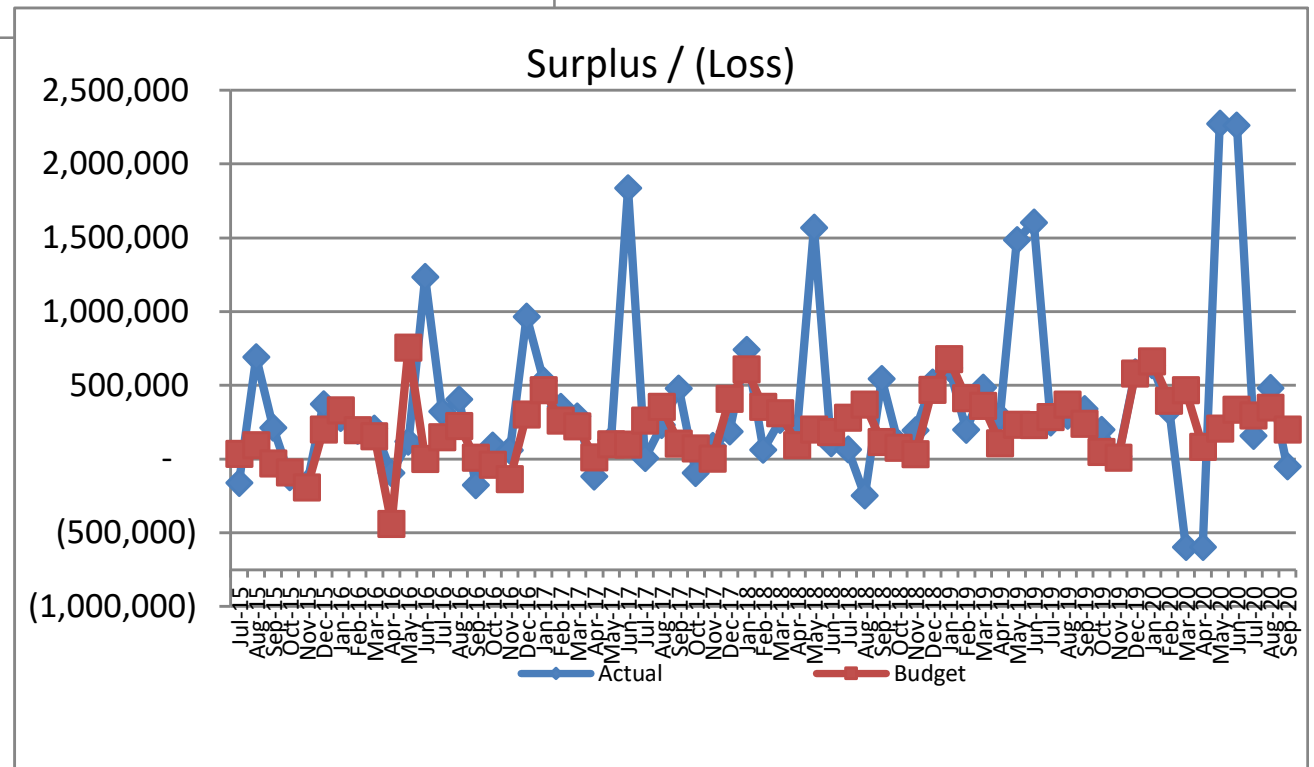
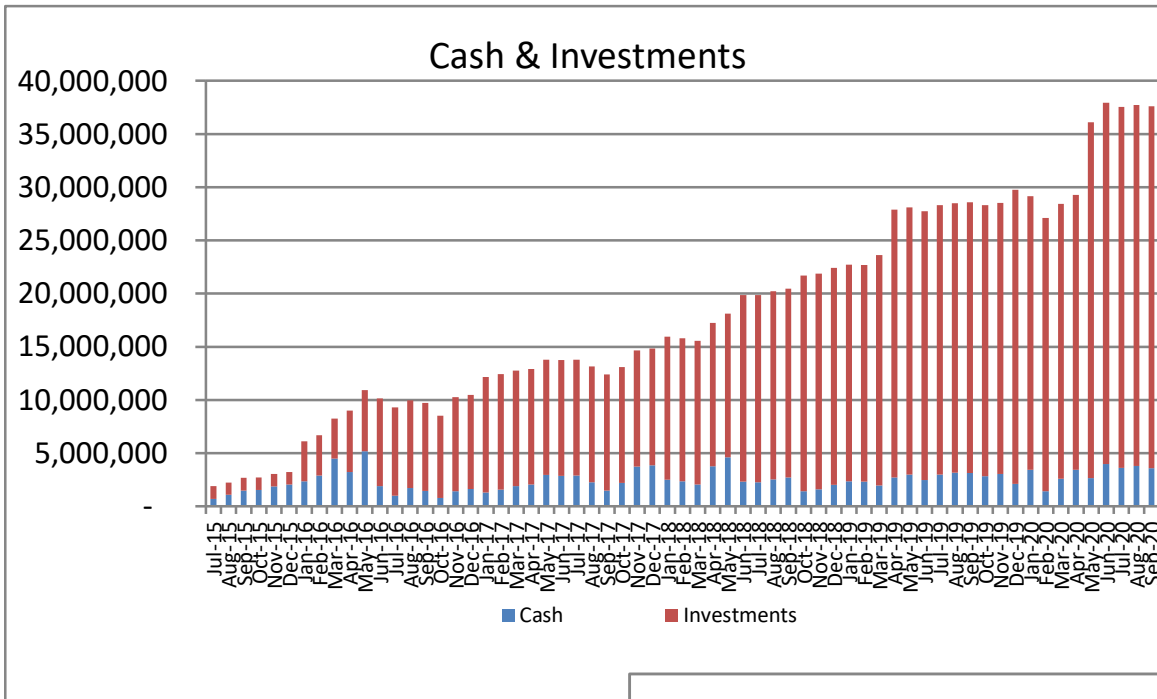
- Board Member Melnick - yes
- Board Member Baker- yes



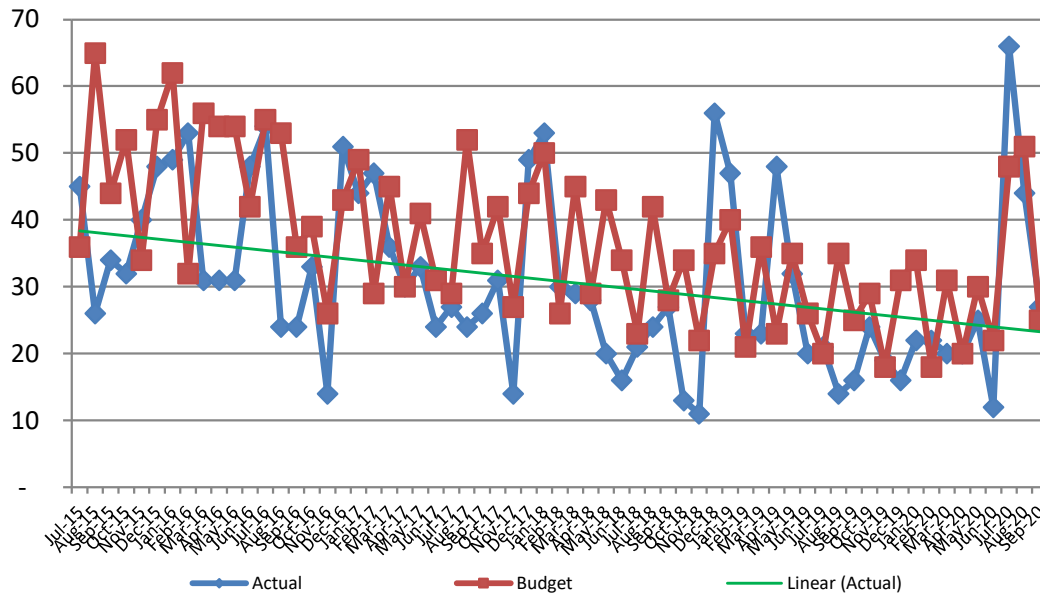
Finance Report
September 2020 Results

Summary for September 2020

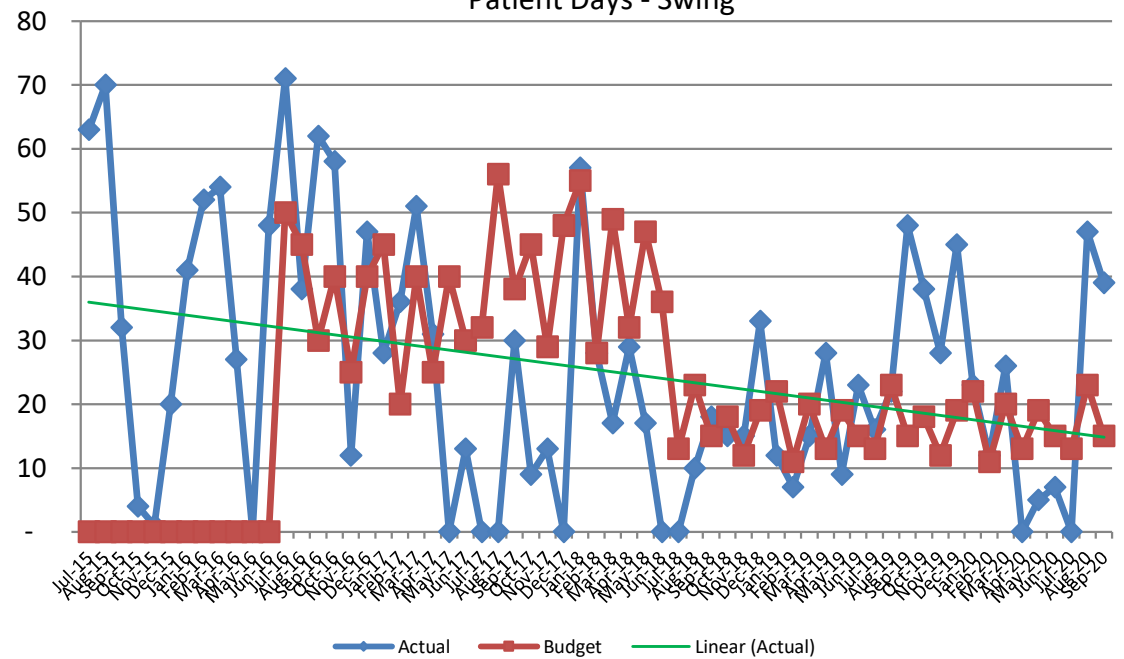
- Cash on hand \$ 3,576,588
Investments \$34,014,745
- Days Cash on hand, including investments with LAIF – 540
- Loss of \$51,788 was \$252,623 lower than budget
- Total Patient Revenue was 3.4% higher than Budget for the month
- Net Patient Revenue was 0.1% more than budget
- Total Expenses were 7.1% more than budget

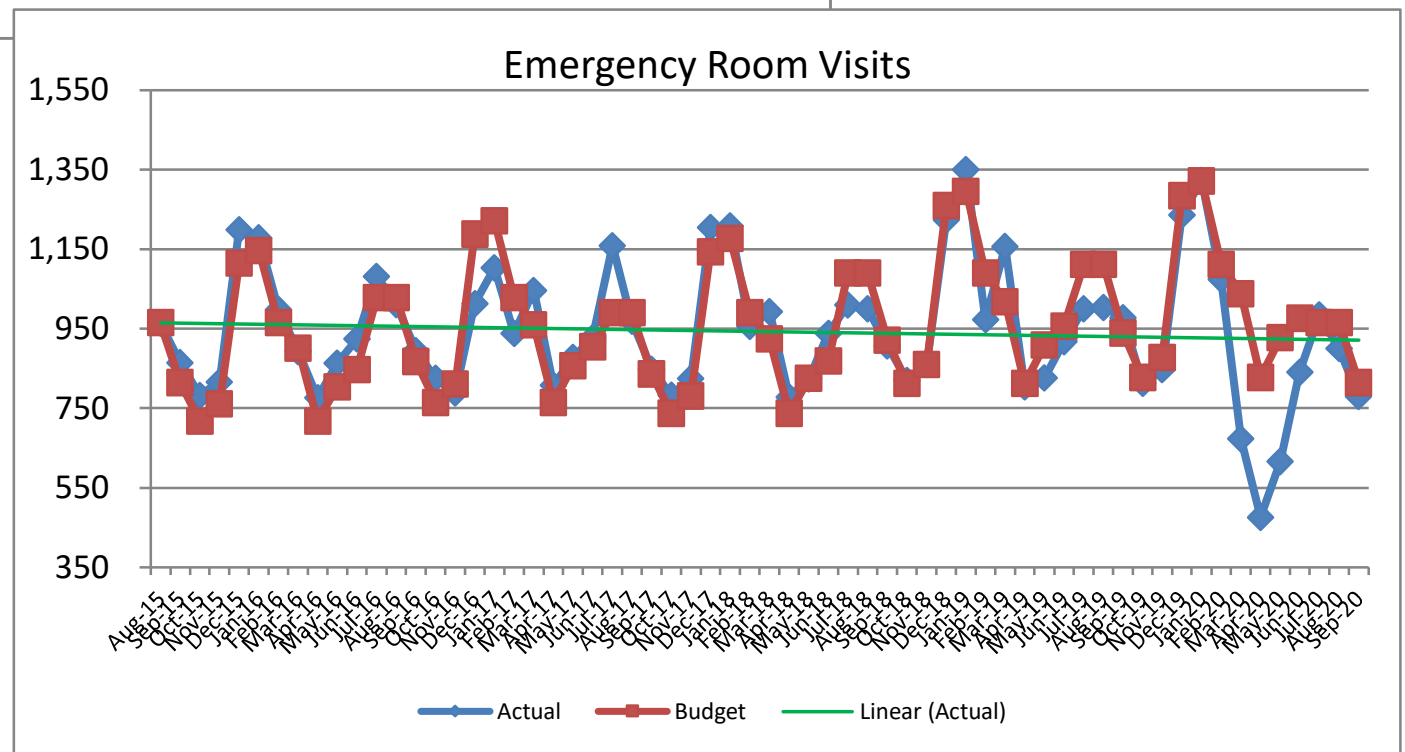
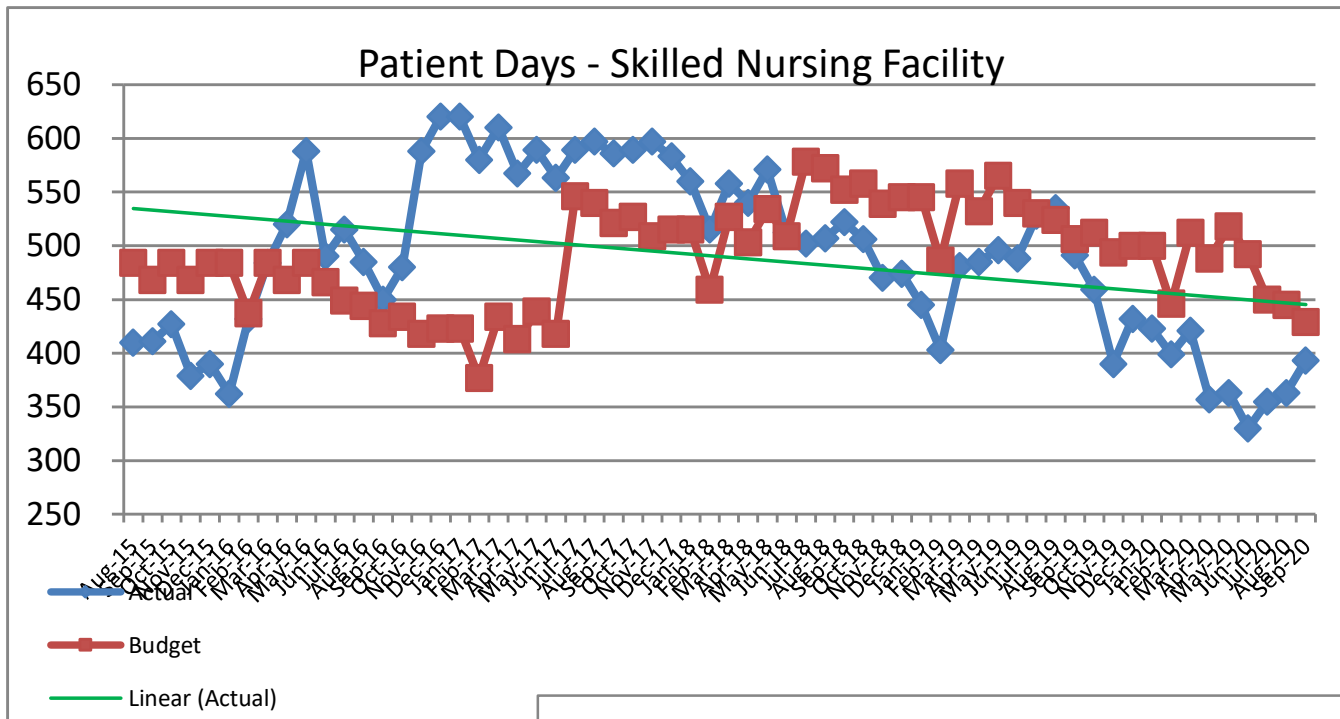


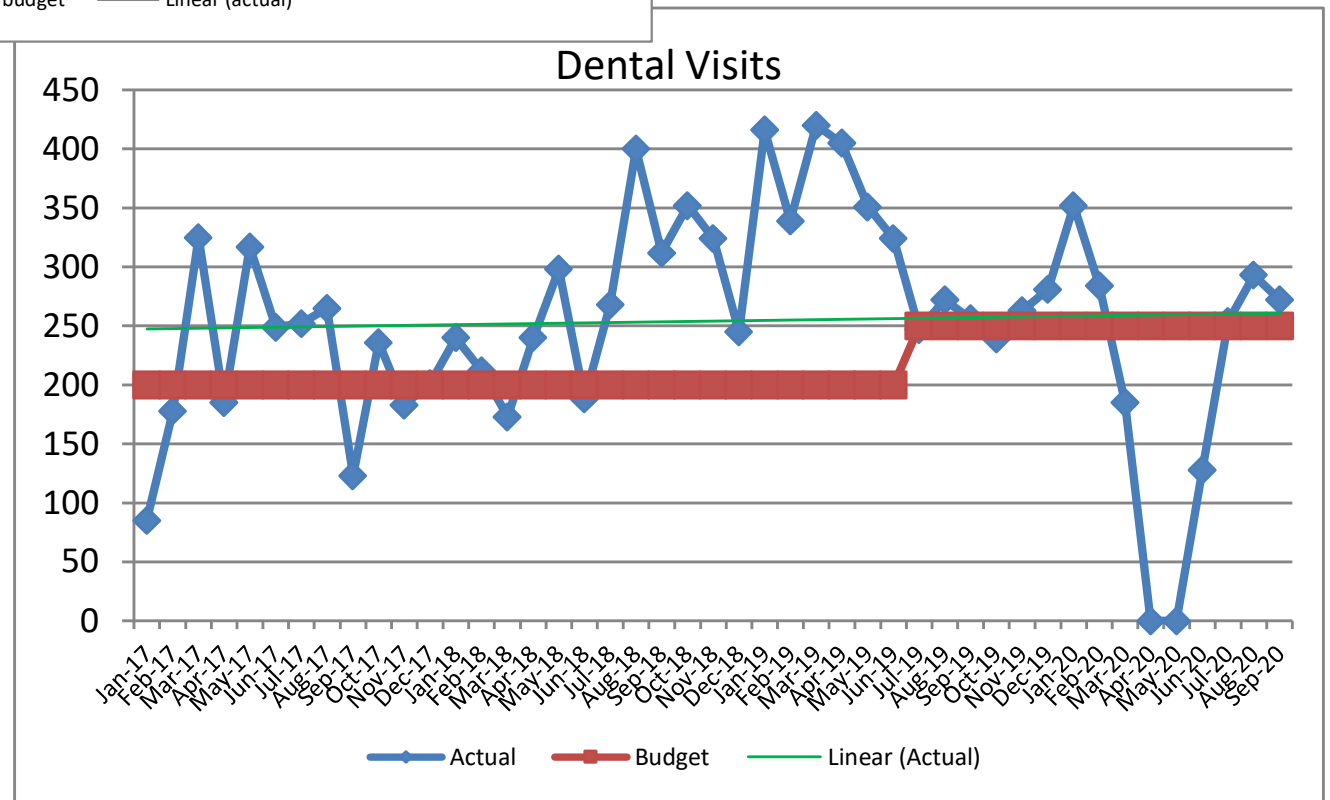
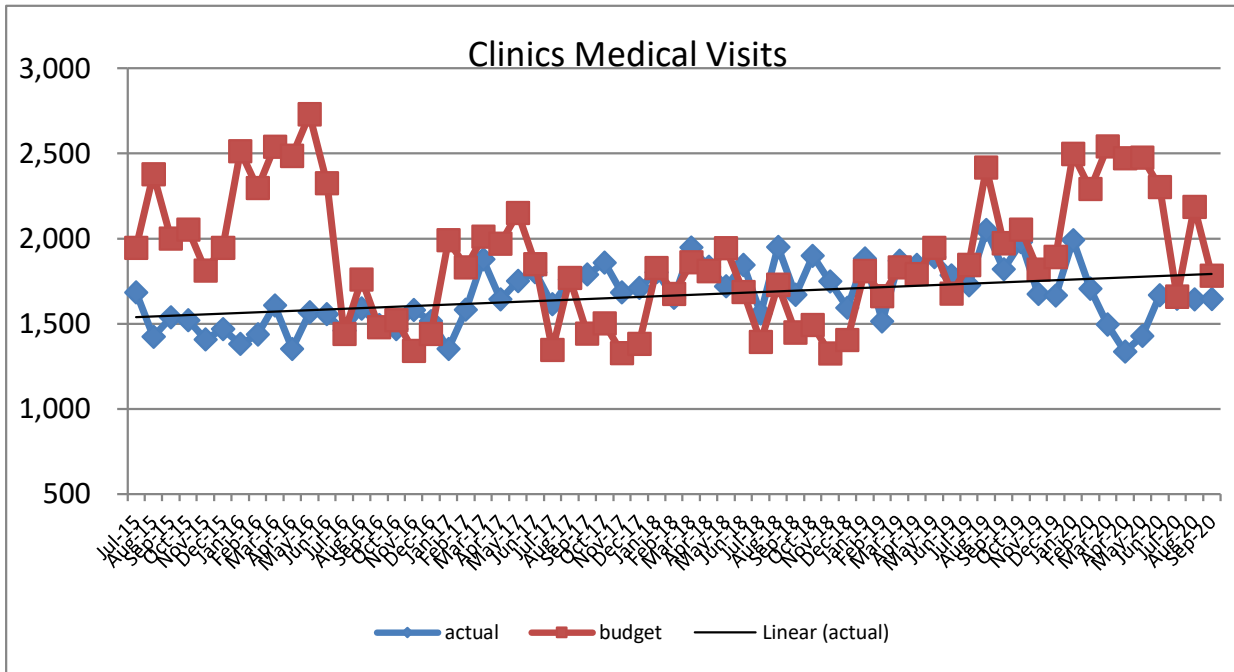
Patient Days - Acute

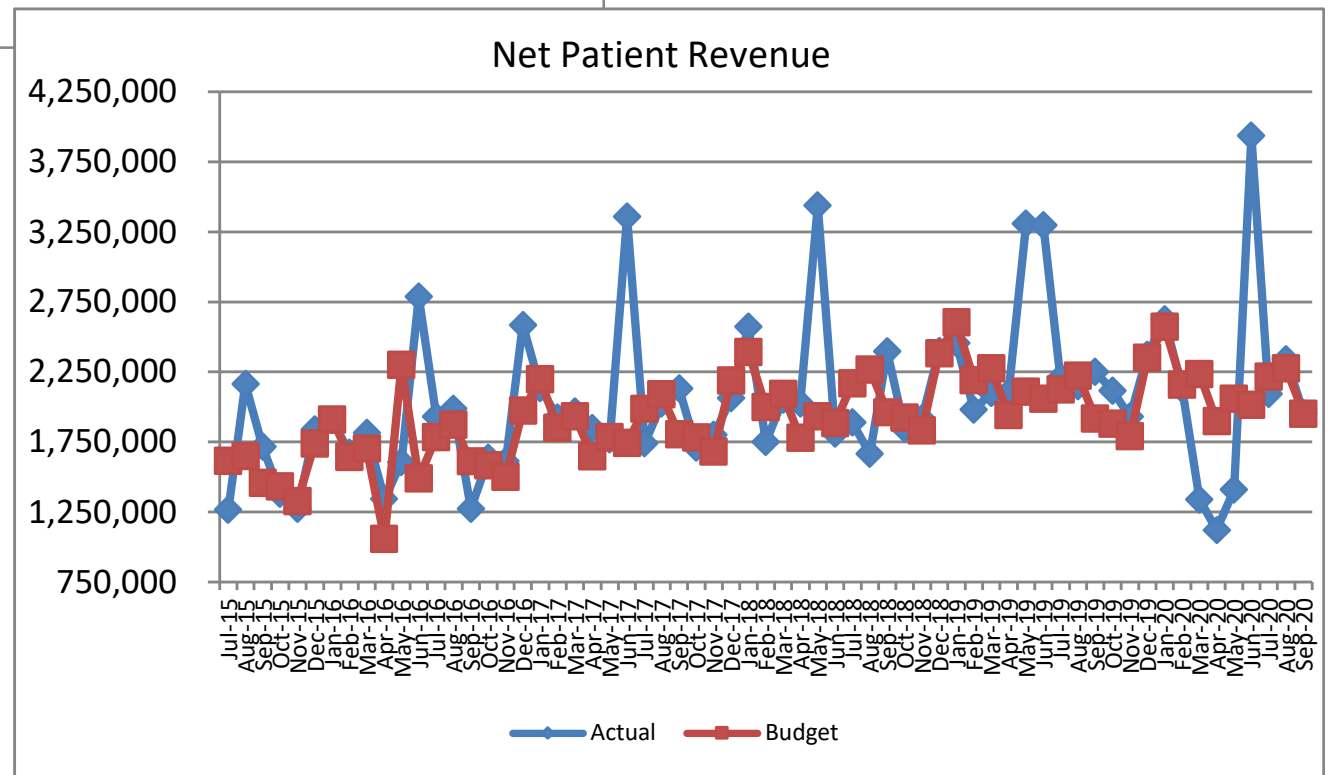
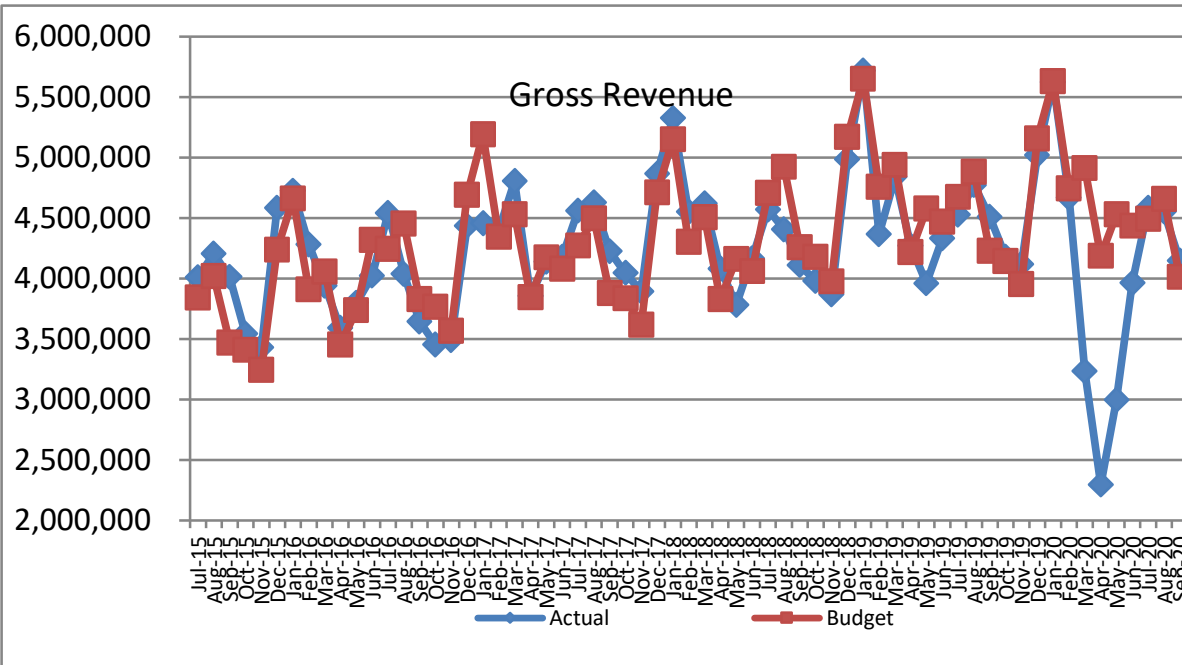


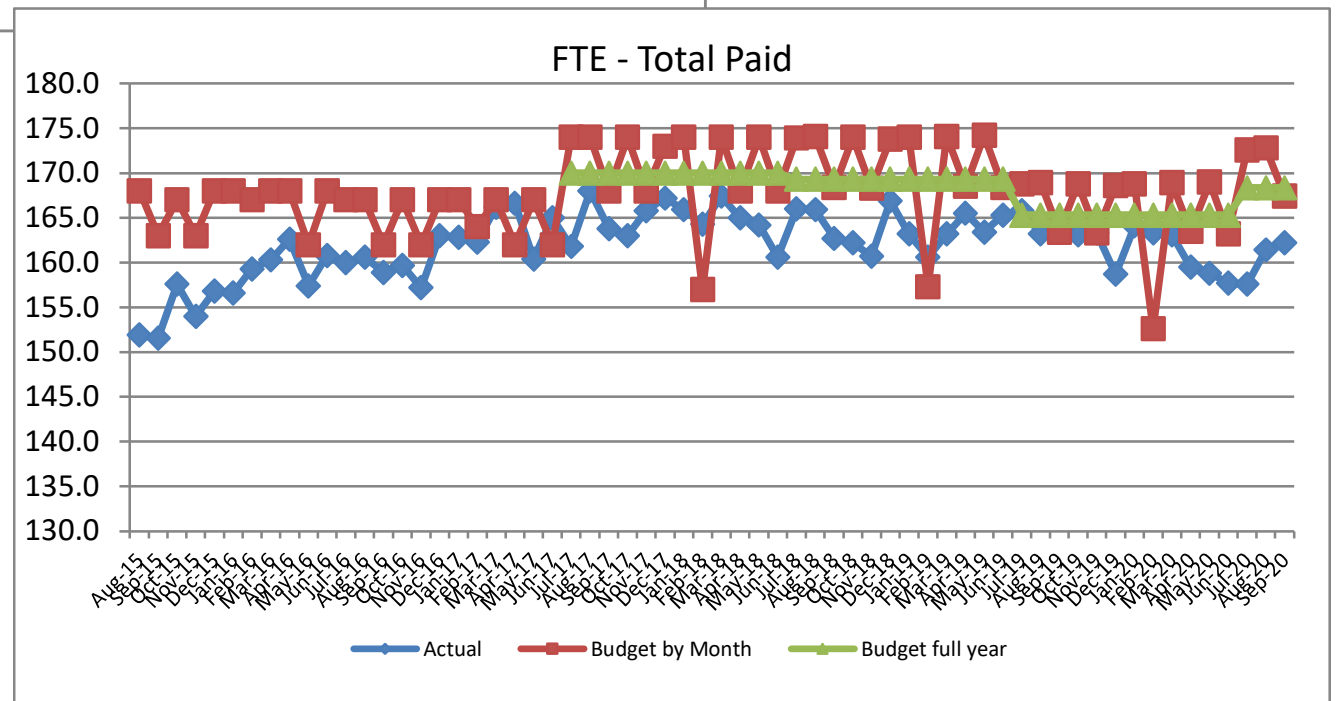
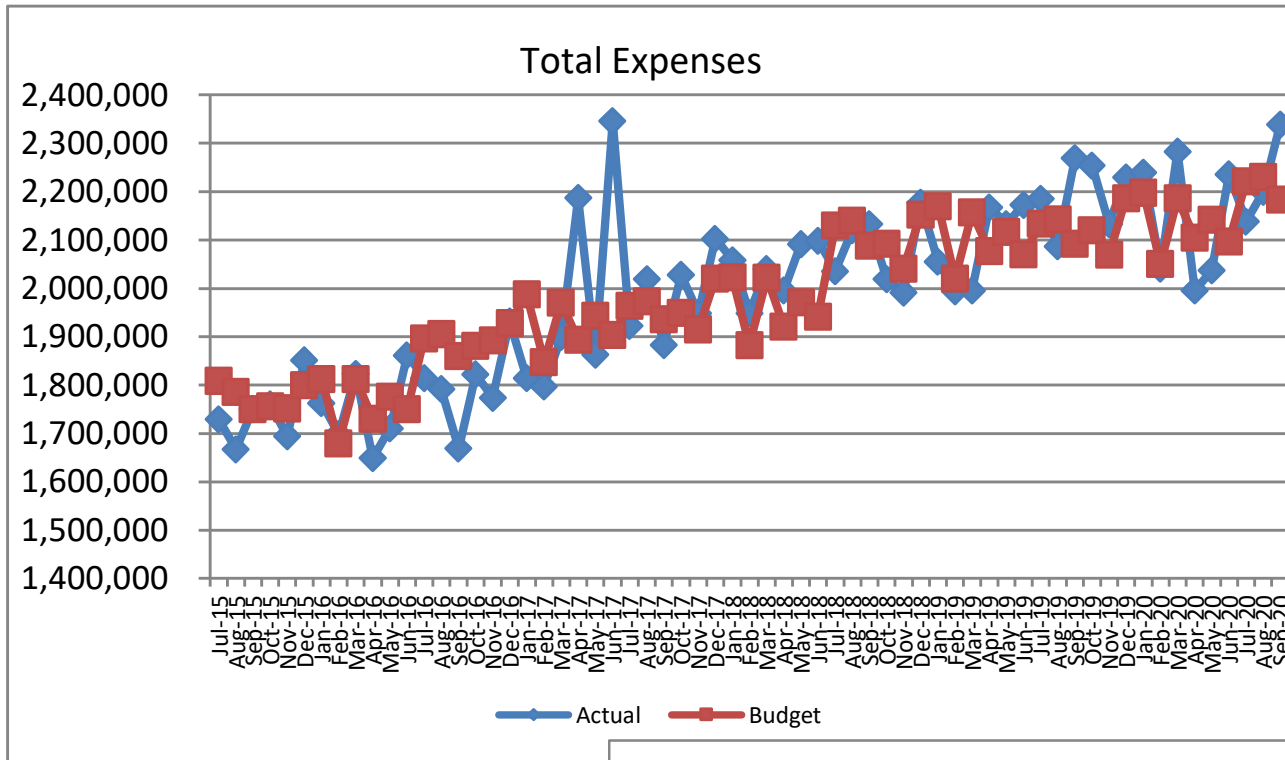
Patient Days - Swing



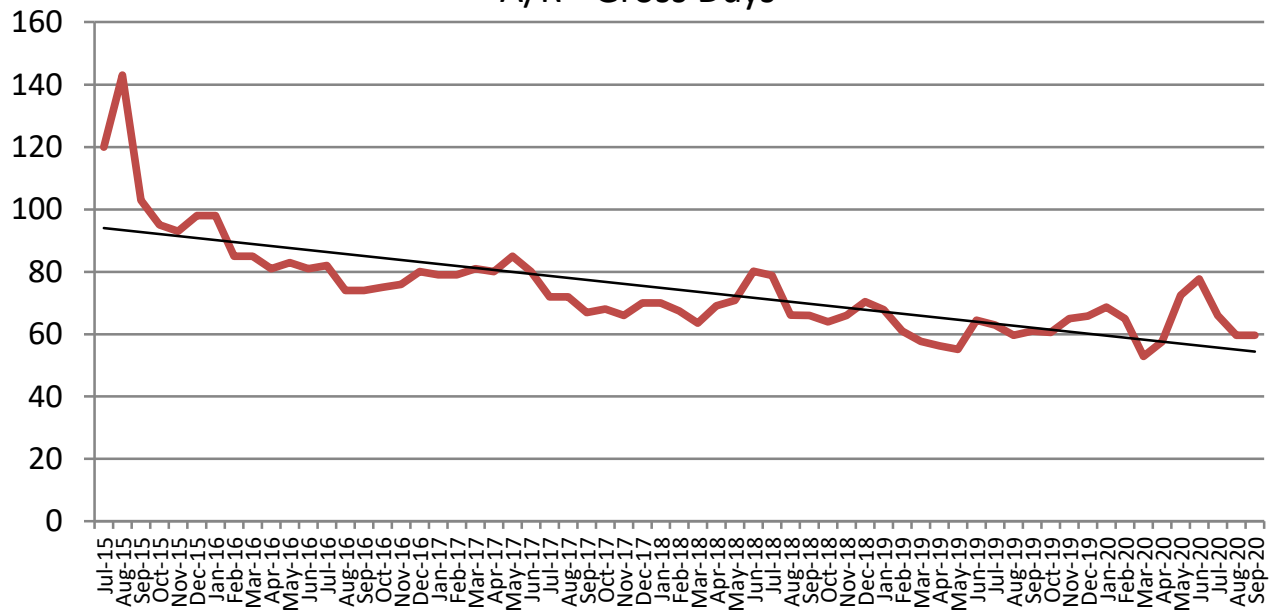




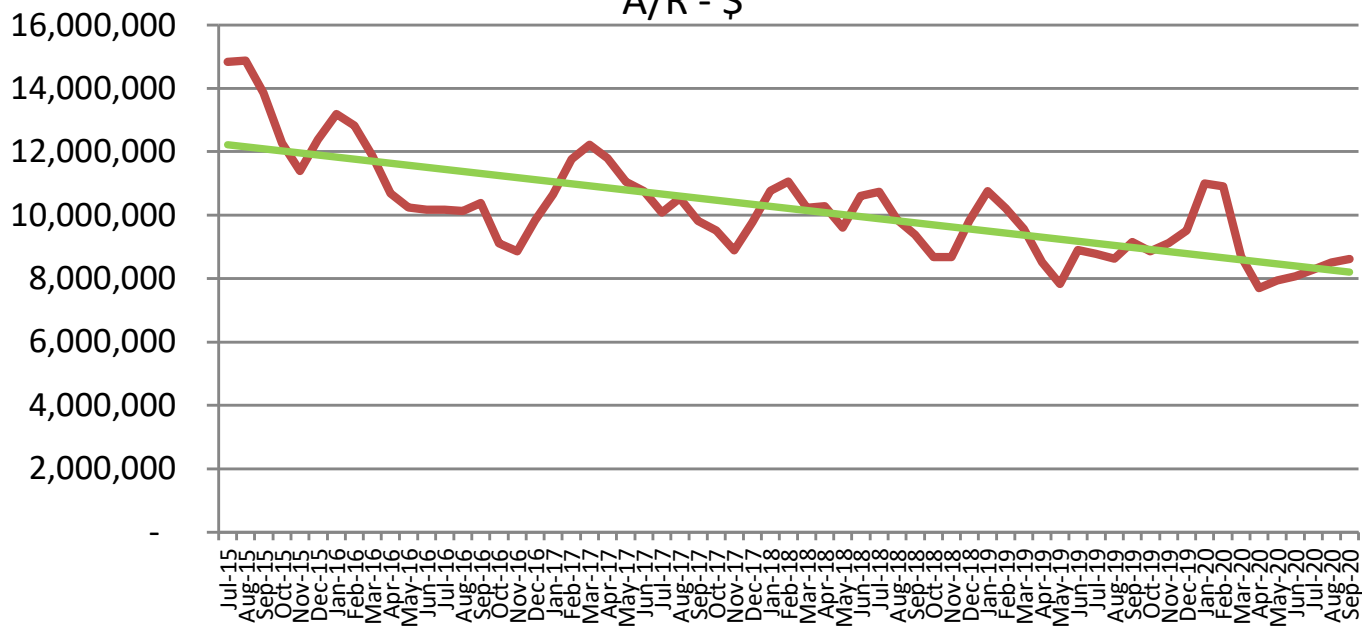




A/R - Gross Days



A/R - \$





September 2020 Financial Results

For the month . . .

Total Patient Revenue for September 2020 was \$4,148,760 - this was 3.4% or \$134,825 more than budget. Inpatient revenue was over budget again this month. ER revenue was 4.7% over budget. Outpatient, Clinic, and SNF revenue were under budget.

Total Revenue deductions of \$2,192,896 were 6.4% over budget.

Total Operating Revenue was \$2,000,027 – 2.5% under our budgeted amount.

Total Expenses of \$2,339,247 were 7.1% higher than budget. We have added some contract / registry staff in ER. Supplies are over budget in Pharmacy and Lab (reflecting increased cost related to pandemic preparations). Purchased Services expenses are higher in our Disaster cost center with continued Contract Security service.

Our Operating Cash and Investments total \$37,591,333 as of the end of month. Total days cash on hand as of the end of September 2020 were 540.

Key Statistics

Acute patient days of 27 were 8% more than the budgeted number. Swing days of 39 for the month were more than two times the budgeted number. Skilled Nursing Facility days of 393 were 8% lower than budget – our Average Daily Census was 13.4. ER Visits of 780 were 4.3% lower than budget. Clinics Medical visits continue under budget. We had 272 Dental visits for August.

FTE (Full Time Equivalents) continue to run under budget.

Year-to-Date (through 3 months of our Fiscal year)

Total patient revenue is 0.9% higher than budget

Total Operating Revenue is 2.4% lower than budget

Total Expenses are 0.6% more than budget

Our Surplus of \$583,474 is \$259,377 lower than budget

Bear Valley Community Healthcare District
Financial Statements September 30, 2020

Financial Highlights—Hospital
STATEMENT OF OPERATIONS

	A	B	C	D	E	F	G	H	I	J
	Current Month					Year-to-Date				
	FY 19/20	FY 20/21		VARIANCE		FY 19/20	FY 20/21		VARIANCE	
	Actual	Actual	Budget	Amount	%	Actual	Actual	Budget	Amount	%
1 Total patient revenue	4,510,568	4,148,760	4,013,935	134,825	3.4%	13,809,372	13,286,245	13,162,327	123,918	0.9%
2 Total revenue deductions	2,258,799	2,192,896	2,060,883	132,013	6.4%	7,200,344	6,897,305	6,717,950	179,355	2.7%
3 % Deductions	50%	53%	51%			52%	52%	51%		
4 Net Patient Revenue	2,251,769	1,955,865	1,953,052	2,813	0.1%	6,609,028	6,388,940	6,444,377	(55,437)	-0.9%
5 % Net to Gross	50%	47%	49%			48%	48%	49%		
6 Other Revenue	4,820	44,163	98,934	(54,771)	-55.4%	35,608	187,770	297,300	(109,530)	-36.8%
7 Total Operating Revenue	2,256,589	2,000,027	2,051,986	(51,959)	-2.5%	6,644,636	6,576,710	6,741,677	(164,967)	-2.4%
8 Total Expenses	2,222,256	2,339,247	2,183,689	155,558	7.1%	6,494,940	6,677,643	6,636,440	41,203	0.6%
9 % Expenses	49%	56%	54%			47%	50%	50%		
10 Surplus (Loss) from Operations	34,333	(339,220)	(131,703)	(207,517)	-157.6%	149,696	(100,933)	105,237	(206,170)	195.9%
11 % Operating margin	1%	-8%	-3%			1%	-1%	1%		
12 Total Non-operating	350,544	287,432	332,538	(45,106)	-13.6%	773,702	684,407	737,614	(53,207)	-7.2%
13 Surplus/(Loss)	384,877	(51,788)	200,835	(252,623)	125.8%	923,398	583,474	842,851	(259,377)	30.8%
14 % Total margin	9%	-1%	5%			7%	4%	6%		

BALANCE SHEET

	A	B	C	D	E
	September	September	August		
	FY 19/20	FY 20/21	FY 20/21	VARIANCE	
				Amount	%
15 Gross Accounts Receivables	9,150,644	8,620,075	8,505,117	114,958	1.4%
16 Net Accounts Receivables	2,852,579	2,754,817	2,709,676	45,141	1.7%
17 % Net AR to Gross AR	31%	32%	32%		
18 Days Gross AR	61.0	59.7	59.7	-	0.0%
19 Cash Collections	1,916,174	1,688,738	2,093,482	(404,744)	-19.3%
20 Settlements/IGT Transactions	21,168	232,643	35,700	196,943	551.7%
Stimulus Receipts	-	-	40,450	(40,450)	-100.0%
21 Investments	25,454,833	34,014,745	33,942,664	72,081	0.2%
22 Cash on hand	3,141,519	3,576,588	3,808,255	(231,667)	-6.1%
23 Total Cash & Invest	28,596,352	37,591,333	37,750,919	(159,586)	-0.4%
24 Days Cash & Invest	418	540	563	(23)	-4.1%
Total Cash and Investments	28,596,352	37,591,333			
Increase Current Year vs. Prior Year		8,994,981			

Bear Valley Community Healthcare District
Financial Statements September 30, 2020

Statement of Operations

	A	B	C	D	E	F	G	H	I	J
	Current Month					Year-to-Date				
	FY 19/20	FY 20/21		VARIANCE		FY 19/20	FY 20/21		VARIANCE	
	Actual	Actual	Budget	Amount	%	Actual	Actual	Budget	Amount	%
Gross Patient Revenue										
1 Inpatient	117,618	164,188	99,003	65,185	65.8%	359,678	629,238	387,087	242,151	62.6%
2 Outpatient	883,248	750,715	790,629	(39,914)	-5.0%	2,629,711	2,262,847	2,494,810	(231,963)	-9.3%
3 Clinic Revenue	386,658	335,783	337,241	(1,458)	-0.4%	1,170,049	1,009,137	1,057,004	(47,867)	-4.5%
4 Emergency Room	2,904,860	2,722,837	2,600,923	121,914	4.7%	8,959,337	8,889,716	8,652,601	237,115	2.7%
5 Skilled Nursing Facility	218,184	175,237	186,139	(10,902)	-5.9%	690,599	495,306	570,825	(75,519)	-13.2%
6 Total patient revenue	4,510,568	4,148,760	4,013,935	134,825	3.4%	13,809,372	13,286,245	13,162,327	123,918	0.9%
Revenue Deductions										
7 Contractual Allow	2,128,363	2,080,903	1,820,761	260,142	14.3%	6,700,576	6,542,978	5,934,255	608,723	10.3%
8 Contractual Allow PY	(150,000)	(150,000)	-	(150,000)	#DIV/0!	(400,040)	(646,823)	-	(646,823)	#DIV/0!
9 Charity Care	2,177	26,357	12,644	13,713	108.5%	33,984	81,526	41,267	40,259	97.6%
10 Administrative	5,344	8,699	5,916	2,783	47.0%	14,121	14,210	19,308	(5,098)	-26.4%
11 Policy Discount	14,783	11,554	14,747	(3,193)	-21.6%	42,507	40,907	48,130	(7,223)	-15.0%
12 Employee Discount	1,620	6,791	4,087	2,704	66.2%	13,340	20,361	13,338	7,023	52.7%
13 Bad Debts	203,254	132,574	202,728	(70,154)	-34.6%	626,883	629,257	661,652	(32,395)	-4.9%
14 Denials	58,918	76,018	-	76,018	#DIV/0!	168,973	214,889	-	214,889	#DIV/0!
15 Total revenue deductions	2,258,799	2,192,896	2,060,883	132,013	6.4%	7,200,344	6,897,305	6,717,950	179,355	2.7%
16 Net Patient Revenue	2,251,769	1,955,865	1,953,052	2,813	0.1%	6,609,028	6,388,940	6,444,377	(55,437)	-0.9%
gross revenue including Prior Year Contractual Allowances as a percent to gross revenue WO PY and Other CA	40.2%	40.2%		40.2%		40.2%	447.4%	447.4%	0.0%	
	39.2%	39.2%		39.2%		39.2%	437.2%	437.2%	0.0%	
17 Other Revenue	4,820	44,163	98,934	(54,771)	-55.4%	35,608	187,770	297,300	(109,530)	-36.8%
18 Total Operating Revenue	2,256,589	2,000,027	2,051,986	(51,959)	-2.5%	6,644,636	6,576,710	6,741,677	(164,967)	-2.4%
Expenses										
19 Salaries	905,534	902,333	869,867	32,466	3.7%	2,736,214	2,783,956	2,664,039	119,917	4.5%
20 Employee Benefits	374,193	397,159	315,361	81,798	25.9%	974,281	988,607	942,823	45,784	4.9%
21 Registry	-	50,270	-	50,270	#DIV/0!	-	61,823	-	61,823	#DIV/0!
22 Salaries and Benefits	1,279,728	1,349,762	1,185,228	164,534	13.9%	3,710,495	3,834,385	3,606,862	227,523	6.3%
23 Professional fees	176,263	161,100	178,637	(17,537)	-9.8%	537,677	489,158	542,827	(53,669)	-9.9%
24 Supplies	158,949	169,080	156,572	12,508	8.0%	462,706	432,290	489,049	(56,759)	-11.6%
25 Utilities	46,842	34,797	46,890	(12,093)	-25.8%	139,817	103,323	141,313	(37,990)	-26.9%
26 Repairs and Maintenance	29,812	46,434	49,954	(3,520)	-7.0%	98,030	153,212	150,520	2,692	1.8%
27 Purchased Services	323,112	373,584	351,283	22,301	6.3%	945,127	1,059,534	1,061,158	(1,624)	-0.2%
28 Insurance	31,548	37,712	37,371	341	0.9%	94,958	109,664	112,113	(2,449)	-2.2%
29 Depreciation	83,739	91,295	80,156	11,139	13.9%	247,949	273,885	240,468	33,417	13.9%
30 Rental and Leases	12,918	16,141	28,255	(12,114)	-42.9%	36,819	51,880	84,117	(32,237)	-38.3%
32 Dues and Subscriptions	5,785	8,205	6,318	1,887	29.9%	18,361	22,133	18,954	3,179	16.8%
33 Other Expense	73,560	51,138	63,025	(11,887)	-18.9%	203,001	148,178	189,059	(40,881)	-21.6%
34 Total Expenses	2,222,256	2,339,247	2,183,689	155,558	7.1%	6,494,940	6,677,643	6,636,440	41,203	0.6%
35 Surplus (Loss) from Operations	34,333	(339,220)	(131,703)	(207,517)	-157.6%	149,696	(100,933)	105,237	(206,170)	195.9%
Non-Operating Income										
37 Tax Revenue	201,917	204,167	204,167	-	0.0%	605,751	612,501	612,501	-	0.0%
38 Other non-operating	20	17,020	5,750	11,270	196.0%	34,060	19,442	17,250	2,192	12.7%
Interest Income	156,148	73,547	130,100	(56,553)	-43.5%	156,734	74,487	130,300	(55,813)	-42.8%
Interest Expense	(7,541)	(7,302)	(7,479)	177	-2.4%	(22,842)	(22,023)	(22,437)	414	-1.8%
IGT Expense	-	-	-	-	#DIV/0!	-	-	-	-	#DIV/0!
39 Total Non-operating	350,544	287,432	332,538	(45,106)	-13.6%	773,702	684,407	737,614	(53,207)	-7.2%
40 Surplus/(Loss)	384,877	(51,788)	200,835	(252,623)	125.8%	923,498	583,474	842,851	(259,377)	30.8%

**Bear Valley Community Healthcare District
Financial Statements**

Current Year Trending Statement of Operations

A Statement of Operations—CURRENT YEAR 2021

	1	2	3	4	5	6	7	8	9	10	11	12	
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD
Gross Patient Revenue													
1 Inpatient	215,249	249,801	164,188										629,238
2 Outpatient	759,975	752,158	750,715										2,262,847
3 Clinic	329,815	343,539	335,783										1,009,137
4 Emergency Room	3,121,968	3,044,910	2,722,837										8,889,716
5 Skilled Nursing Facility	158,091	161,978	175,237										495,306
6 Total patient revenue	4,585,098	4,552,387	4,148,760	-	-	-	-	-	-	-	-	-	13,286,245
Revenue Deductions	C/A	0.49	0.48	0.50	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	0.49
7 Contractual Allow	2,260,273	2,201,802	2,080,903										6,542,978
8 Contractual Allow PY	(100,000)	(396,823)	(150,000)										(646,823)
9 Charity Care	25,028	30,141	26,357										81,526
10 Administrative	(3,946)	9,457	8,699										14,210
11 Policy Discount	17,491	11,862	11,554										40,907
12 Employee Discount	7,661	5,909	6,791										20,361
13 Bad Debts	256,673	240,011	132,574										629,257
14 Denials	29,487	109,385	76,018										214,889
15 Total revenue deductions	2,492,666	2,211,743	2,192,896	-	-	-	-	-	-	-	-	-	6,897,305
16 Net Patient Revenue	2,092,432	2,340,643	1,955,865	-	-	-	-	-	-	-	-	-	6,388,940
net / tot pat rev	45.6%	51.4%	47.1%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	48.1%
17 Other Revenue	5,722	137,886	44,163										187,770
18 Total Operating Revenue	2,098,154	2,478,529	2,000,027	-	-	-	-	-	-	-	-	-	6,576,710
Expenses													
19 Salaries	925,406	956,216	902,333										2,783,956
20 Employee Benefits	320,367	271,080	397,159										988,607
21 Registry	-	11,553	50,270										61,823
22 Salaries and Benefits	1,245,773	1,238,850	1,349,762	-	-	-	-	-	-	-	-	-	3,834,385
23 Professional fees	165,124	162,933	161,100										489,158
24 Supplies	108,268	154,942	169,080										432,290
25 Utilities	33,935	34,590	34,797										103,323
26 Repairs and Maintenance	57,780	48,999	46,434										153,212
27 Purchased Services	332,918	353,033	373,584										1,059,534
28 Insurance	60,863	11,090	37,712										109,664
29 Depreciation	91,295	91,295	91,295										273,885
30 Rental and Leases	19,149	16,590	16,141										51,880
32 Dues and Subscriptions	7,269	6,659	8,205										22,133
33 Other Expense.	16,461	80,579	51,138										148,178
34 Total Expenses	2,138,836	2,199,560	2,339,247	-	-	-	-	-	-	-	-	-	6,677,643
Surplus (Loss) from Operations	(40,683)	278,969	(339,220)	-	-	-	-	-	-	-	-	-	(100,933)
Non-Operating Income													
37 Tax Revenue	204,167	204,167	204,167										612,501
38 Other non-operating	(1,680)	4,102	17,020										19,442
Interest Income	214	726	73,547										74,487
Interest Expense	(7,381)	(7,340)	(7,302)										(22,023)
IGT Expense	-	-	-										-
39 Total Non-operating	195,320	201,655	287,432	-	-	-	-	-	-	-	-	-	684,407
40 Surplus/(Loss)	154,638	480,624	(51,788)	-	-	-	-	-	-	-	-	-	583,474

2020-2021 Actual BS

BALANCE SHEET

PY includes AJE's

	PY			
	July	Aug	Sept	June
ASSETS:				
Current Assets				
Cash and Cash Equivalents (Includes CD's)	3,615,780	3,808,255	3,576,588	3,981,146
Gross Patient Accounts Receivable	8,283,966	8,504,189	8,619,147	8,079,622
Less: Reserves for Allowances & Bad Debt	5,780,164	5,794,514	5,864,331	5,761,024
Net Patient Accounts Receivable	2,503,802	2,709,676	2,754,817	2,318,898
Tax Revenue Receivable	2,450,000	2,450,000	2,450,000	52,606
Other Receivables	-871,228	-858,343	-14,296	19,988
Inventories	195,677	206,729	222,028	178,033
Prepaid Expenses	513,673	474,367	511,153	313,818
Due From Third Party Payers	0	0		
Due From Affiliates/Related Organizations	0	0		
Other Current Assets	0	0		
Total Current Assets	8,407,704	8,790,683	9,500,289	6,864,489
Assets Whose Use is Limited				
Investments	33,942,664	33,942,664	34,014,745	33,942,664
Other Limited Use Assets	144,375	144,375	144,375	144,375
Total Limited Use Assets	34,087,039	34,087,039	34,159,120	34,087,039
Property, Plant, and Equipment				
Land and Land Improvements	3,063,051	3,063,051	3,061,292	3,061,292
Building and Building Improvements	10,157,771	10,157,771	10,157,771	10,157,771
Equipment	13,039,965	13,118,413	13,390,453	12,998,413
Construction In Progress	299,400	350,846	378,326	216,365
Capitalized Interest				
Gross Property, Plant, and Equipment	26,560,187	26,690,082	26,987,842	26,433,841
Less: Accumulated Depreciation	15,717,377	15,808,672	15,899,967	15,626,082
Net Property, Plant, and Equipment	10,842,809	10,881,409	11,087,874	10,807,758
TOTAL UNRESTRICTED ASSETS	53,337,552	53,759,131	54,747,283	51,759,287
Restricted Assets	0	0	0	0
TOTAL ASSETS	53,337,552	53,759,131	54,747,283	51,759,287

2020-2021 Actual BS

BALANCE SHEET

PY includes AJE's

LIABILITIES:

	PY			
	July	Aug	Sept	June
Current Liabilities				
Accounts Payable	996,145	982,173	1,175,157	1,099,470
Notes and Loans Payable				
Accrued Payroll	1,038,708	1,113,869	1,260,632	837,369
Patient Refunds Payable				
Due to Third Party Payers (Settlements)	7,832,693	7,909,286	7,963,471	7,917,421
Advances From Third Party Payers				
Current Portion of Def Rev - Txs,	2,245,833	2,041,666	1,837,499	0
Current Portion - LT Debt	40,000	40,000	40,000	40,000
Current Portion of AB915				
Other Current Liabilities (Accrued Interest & Accrued Other)	14,801	22,141	29,443	7,420
Total Current Liabilities	12,168,180	12,109,135	12,306,202	9,901,679
Long Term Debt				
USDA Loan	2,815,000	2,815,000	2,815,000	2,815,000
Leases Payable	0	0	0	0
Less: Current Portion Of Long Term Debt	0	0		0
Total Long Term Debt (Net of Current)	2,815,000	2,815,000	2,815,000	2,815,000
Other Long Term Liabilities				
Deferred Revenue	0	0	0	0
Other	0	0	0	
Total Other Long Term Liabilities	0	0	0	0
TOTAL LIABILITIES	14,983,180	14,924,135	15,121,202	12,716,679
Fund Balance				
Unrestricted Fund Balance	38,199,734	38,199,734	39,042,608	32,182,080
Temporarily Restricted Fund Balance	0	0		
Equity Transfer from FRHG	0	0		
Net Revenue/(Expenses)	154,638	635,262	583,474	6,860,528
TOTAL FUND BALANCE	38,354,372	38,834,996	39,626,081	39,042,608
TOTAL LIABILITIES & FUND BALANCE	53,337,552	53,759,131	54,747,283	51,759,287

Units of Service												
For the period ending September 30, 2020												
30						92						
Current Month						Bear Valley Community Hospital			Year-To-Date			
Sep-20		Sep-19	Actual -Budget		Act.-Act.		Sep-20		Sep-19	Actual -Budget		Act.-Act.
Actual	Budget	Actual	Variance	Var %	Var %		Actual	Budget	Actual	Variance	Var %	Var %
27	25	27	2	8.0%	0.0%	Med Surg Patient Days	137	124	72	13	10.5%	90.3%
39	15	18	24	160.0%	116.7%	Swing Patient Days	86	51	28	35	68.6%	207.1%
393	429	522	(36)	-8.4%	-24.7%	SNF Patient Days	1,111	1,324	1,531	(213)	-16.1%	-27.4%
459	469	567	(10)	-2.1%	-19.0%	Total Patient Days	1,334	1,499	1,631	(165)	-11.0%	-18.2%
10	13	16	(3)	-23.1%	-37.5%	Acute Admissions	35	39	35	(4)	-10.3%	0.0%
12	13	14	(1)	-7.7%	-14.3%	Acute Discharges	34	39	32	(5)	-12.8%	6.3%
2.3	1.9	1.9	0.3	17.0%	16.7%	Acute Average Length of Stay	4.0	3.2	2.3	0.8	26.7%	79.1%
0.9	0.8	0.9	0.1	8.0%	0.0%	Acute Average Daily Census	1.5	1	0.8	0.1	10.5%	90.3%
14.4	14.8	18.0	(0.4)	-2.7%	-20.0%	SNF/Swing Avg Daily Census	13.0	15	16.9	(1.9)	-12.9%	-23.2%
15.3	15.6	18.9	(0.3)	-2.1%	-19.0%	Total Avg. Daily Census	14.5	16	17.7	(1.8)	-11.0%	-18.2%
34%	35%	42%	-1%	-2.1%	-19.0%	% Occupancy	32%	36%	39%	-4%	-11.0%	-18.2%
5	12	7	(7)	-58.3%	-28.6%	Emergency Room Admitted	17	36	29	(19)	-52.8%	-41.4%
775	803	2,888	(28)	-3.5%	-73.2%	Emergency Room Discharged	2,648	2,711	2,888	(63)	-2.3%	-8.3%
780	815	2,895	(35)	-4.3%	-73.1%	Emergency Room Total	2,665	2,747	2,917	(82)	-3.0%	-8.6%
26	27	97	(1)	-4.3%	-73.1%	ER visits per calendar day	29	30	32	(1)	-3.0%	-8.6%
50%	92%	44%	43%	46.4%	14.3%	% Admits from ER	49%	92%	83%	21%	22.8%	-41.4%
-	-	-	-	0.0%	#DIV/0!	Surgical Procedures I/P	1	-	-	1	0.0%	#DIV/0!
2	9	21	(7)	-77.8%	-90.5%	Surgical Procedures O/P	14	27	37	(13)	-48.1%	-62.2%
2	9	21	(7)	-77.8%	-90.5%	TOTAL Procedures	15	27	37	(12)	-44.4%	-59.5%
296	749	615	(453)	-60.5%	-51.9%	Surgical Minutes Total	1,309	2,297	2,067	(988)	-43.0%	-36.7%

Units of Service
For the period ending September 30, 2020

Current Month						Bear Valley Community Hospital		Year-To-Date				
Sep-20		Sep-19	Actual -Budget		Act.-Act.		Sep-20		Sep-19	Actual -Budget		Act.-Act.
Actual	Budget	Actual	Variance	Var %	Var %		Actual	Budget	Actual	Variance	Var %	Var %
5,779	6,120	6,141	(341)	-5.6%	-5.9%	Lab Procedures	18,055	19,353	2,431	(1,298)	-6.7%	642.7%
663	765	774	(102)	-13.3%	-14.3%	X-Ray Procedures	2,185	2,499	1,794	(314)	-12.6%	21.8%
313	263	228	50	19.0%	37.3%	C.T. Scan Procedures	1,074	882	824	192	21.8%	30.3%
187	192	220	(5)	-2.6%	-15.0%	Ultrasound Procedures	610	600	693	10	1.7%	-12.0%
35	54	68	(19)	-35.2%	-48.5%	Mammography Procedures	119	162	166	(43)	-26.5%	-28.3%
242	266	276	(24)	-9.0%	-12.3%	EKG Procedures	767	908	847	(141)	-15.5%	-9.4%
56	101	139	(45)	-44.6%	-59.7%	Respiratory Procedures	175	292	323	(117)	-40.1%	-45.8%
1,600	1,453	1,315	147	10.1%	21.7%	Physical Therapy Procedures	4,442	4,303	4,576	139	3.2%	-2.9%
1,645	1,781	1,669	(136)	-7.6%	-1.4%	Primary Care Clinic Visits	4,935	5,625	5,178	(690)	-12.3%	-4.7%
272	250	312	22	8.8%	-12.8%	Specialty Clinic Visits	819	750	980	69	9.2%	-16.4%
1,917	2,031	1,981	(114)	-5.6%	-3.2%	Clinic	5,754	6,375	6,158	(621)	-9.7%	-6.6%
74	78	76	(4)	-5.6%	-3.2%	Clinic visits per work day	32	35	34	(3)	-9.7%	-6.6%
17.0%	19.00%	19.60%	-2.00%	-10.53%	-13.27%	% Medicare Revenue	16.70%	19.00%	20.47%	-2.30%	-12.11%	-18.40%
35.80%	37.00%	37.90%	-1.20%	-3.24%	-5.54%	% Medi-Cal Revenue	34.93%	37.00%	36.70%	-2.07%	-5.59%	-4.81%
40.20%	39.00%	38.50%	1.20%	3.08%	4.42%	% Insurance Revenue	42.87%	39.00%	38.00%	3.87%	9.91%	12.81%
7.00%	5.00%	4.00%	2.00%	40.00%	75.00%	% Self-Pay Revenue	5.50%	5.00%	4.83%	0.50%	10.00%	13.79%
142.6	151.7	140.4	(9.1)	-6.0%	1.6%	Productive FTE's	141.93	154.8	141.4	(12.9)	-8.3%	0.4%
162.2	167.4	164.9	(5.2)	-3.1%	-1.6%	Total FTE's	160.39	170.9	164.9	(10.5)	-6.2%	-2.7%



CFO REPORT for

November 2020 Finance Committee and Board Meetings

Inpatient Detox

We continue to work on development of Inpatient Detoxification program. We have a proposal / contract with Special Care / New Vision under review. We are also in contact with QHR Health about options.

Manifest MedEx - Health Information Exchange

We continue to make progress on HIE project. Interfaces are being finalized and data is being transferred.

FY 2020 Cost Report

Medicare Cost Report is progressing toward filing at the end of November.