



**BOARD OF DIRECTORS
FINANCE COMMITTEE MEETING AGENDA
TUESDAY, SEPTEMBER 07, 2021**

**1:00 PM – OPEN SESSION- ADMINISTRATION CONFERENCE ROOM
41870 GARSTIN DRIVE, BIG BEAR LAKE, CA 92315**

Copies of staff reports or other written documentation relating to each item of business referred to on this agenda are on file in the Chief Executive Officer's Office and are available for public inspection or purchase at 10 cents per page with advance written notice. In compliance with the Americans with Disabilities Act and Government Code Section 54954.2, if you need special assistance to participate in a District meeting or other services offered by the District, please contact Administration (909) 878-8214. Notification at least 48 hours prior to the meeting or time when services are needed will assist the District staff in assuring that reasonable arrangements can be made to provide accessibility to the meeting or service. **DOCUMENTS RELATED TO OPEN SESSION AGENDAS (SB 343)** Any public record, relating to an open session agenda item, that is distributed within 72 hours prior to the meeting is available for public inspection at the public counter located in the Administration Office, located at 41870 Garstin Drive, Big Bear Lake, CA 92315. For questions regarding any agenda item, contact Administration at (909) 878-8214.

OPEN SESSION

- 1. CALL TO ORDER** **Steven Baker, Treasurer**
- 2. ROLL CALL** **Shelly Egerer, Executive Assistant**
- 3. ADOPTION OF AGENDA***
- 4. PUBLIC FORUM FOR OPEN SESSION**
Opportunity for members of the public to address the Committee on Open Session items.
(Government Code Section 54954.3, there will be a three (3) minute limit per speaker. Any report or data required at this time must be requested in writing, signed and turned in to Administration. Please state your name and city of residence.)
- 5. DIRECTORS COMMENTS**
- 6. APPROVAL OF MINUTES***
 - A. July 06, 2021**
- 7. OLD BUSINESS***
 - None
- 8. NEW BUSINESS***
 - None
- 9. PRESENTATION AND REVIEW OF FINANCIAL STATEMENTS***
 - A. July 2021**
 - B. CFO Report**
- 10. ADJOURNMENT*** *** Denotes Actions Items**

**BEAR VALLEY COMMUNITY HEALTHCARE DISTRICT
BOARD OF DIRECTORS
FINANCE COMMITTEE MEETING MINUTES
41870 GARSTIN DR., BIG BEAR LAKE, CA 92315
JULY 06, 2021**

MEMBERS Perri Melnick, Treasurer Garth Hamblin, CFO
PRESENT: Steven Baker, 2nd Vice President Shelly Egerer, Exec. Asst.
John Friel, CEO

STAFF: Kerri Jex Mary Norman

OTHER: Woody White w/QHR via phone conference

COMMUNITY

MEMBERS: None

ABSENT: None

OPEN SESSION

1. CALL TO ORDER:

Board Member Melnick called the meeting to order at 1:00 p.m.

2. ROLL CALL:

Perri Melnick and Steven Baker were present. Also present were John Friel, CEO, Garth Hamblin, CFO and Shelly Egerer, Executive Assistant.

3. ADOPTION OF AGENDA:

Board Member Melnick motioned to adopt the July 06, 2021 Finance Committee Meeting Agenda as presented. Second by Board Member Baker to adopt the July 06, 2021 Finance Committee Meeting Agenda as presented. Board Member Melnick called for a vote. A vote in favor of the motion was unanimously approved.

- Board Member Melnick - yes
- Board Member Baker- yes

CLOSED SESSION

1. PUBLIC FORUM FOR CLOSED SESSION:

Board Member Melnick opened the Hearing Section for Public Comment on Closed Session items at 1:00 p.m. Hearing no request to address the Finance Committee, Board Member Melnick closed the Hearing Section at 1:00 p.m.

2. ADJOURN TO CLOSED SESSION:

Board Member Melnick motioned to adjourn to Closed Session at 1:00 p.m. Second by Board Member Baker to adjourn to Closed Session at 1:00 p.m. Board Member Melnick called for a vote. A vote in favor of the motion was unanimously approved.

- Board Member Melnick - yes
- Board Member Baker- yes

OPEN SESSION

1. CALL TO ORDER:

Board Member Melnick called the meeting to order at 2:00 p.m.

2. RESULTS OF CLOSED SESSION:

Board Member Melnick stated there was no reportable action from Closed Session.

3. PUBLIC FORUM FOR OPEN SESSION:

Board Member Melnick opened the Hearing Section for Public Comment on Open Session items at 2:1 p.m. Hearing no request to address the Finance Committee, Board Member Melnick closed the Hearing Section at 2:01 p.m.

4. DIRECTOR'S COMMENTS:

- None

5. APPROVAL OF MINUTES:

A. June 01, 2021

Board Member Melnick motioned to approve June 01, 2021 minutes as presented. Second by Board Member Baker to approve the June 01, 2021 minutes as presented. Board Member Melnick called for a vote. A vote in favor of the motion was unanimously approved.

- Board Member Melnick - yes
- Board Member Baker- yes

6. OLD BUSINESS:

- None

7. NEW BUSINESS*

- None

8. PRESENTATION AND REVIEW OF FINANCIAL STATEMENTS*

A. May 2021 Finances:

- Mr. Hamblin reported the following information:
 - Cash and investments continue strong
 - SNF continue to decrease
 - Review IEHP agreement to increase patient volume
 - ER visits at budget
 - Clinic visits continue to be down
 - Looking into a full time family physician
 - Dental visits are increasing

B. CFO Report:

- Mr. Hamblin reported the following:
 - **Critical Access Hospital Status:**
 - As a CAH we receive a million per year
 - AB915 is also a benefit to have and obtaining additional cash flow

- **PPP Loan Forgiveness Status:**
 - No update at this time
- **CARES Act Funding:**
 - Portal opened to report
 - WIPFLI is assisting the district with the reporting
- **PPE (Personal Protective Equipment):**
 - We have the required 60 days of PPE

Board Member Baker motioned to approve the May 2021 Finance Report and CFO Report as presented. Second by Board Member Melnick to approve the May 2021 Finance Report and CFO Report as presented. Board Member Melnick called for a vote. A vote in favor of the motion was unanimously approved.

- Board Member Melnick - yes
- Board Member Baker- yes

9. ADJOURNMENT*

Board Member Melnick motioned to adjourn the meeting at 2:23 p.m. Second by Board Member Baker to adjourn the meeting. Board Member Melnick called for a vote. A vote in favor of the motion was unanimously approved.

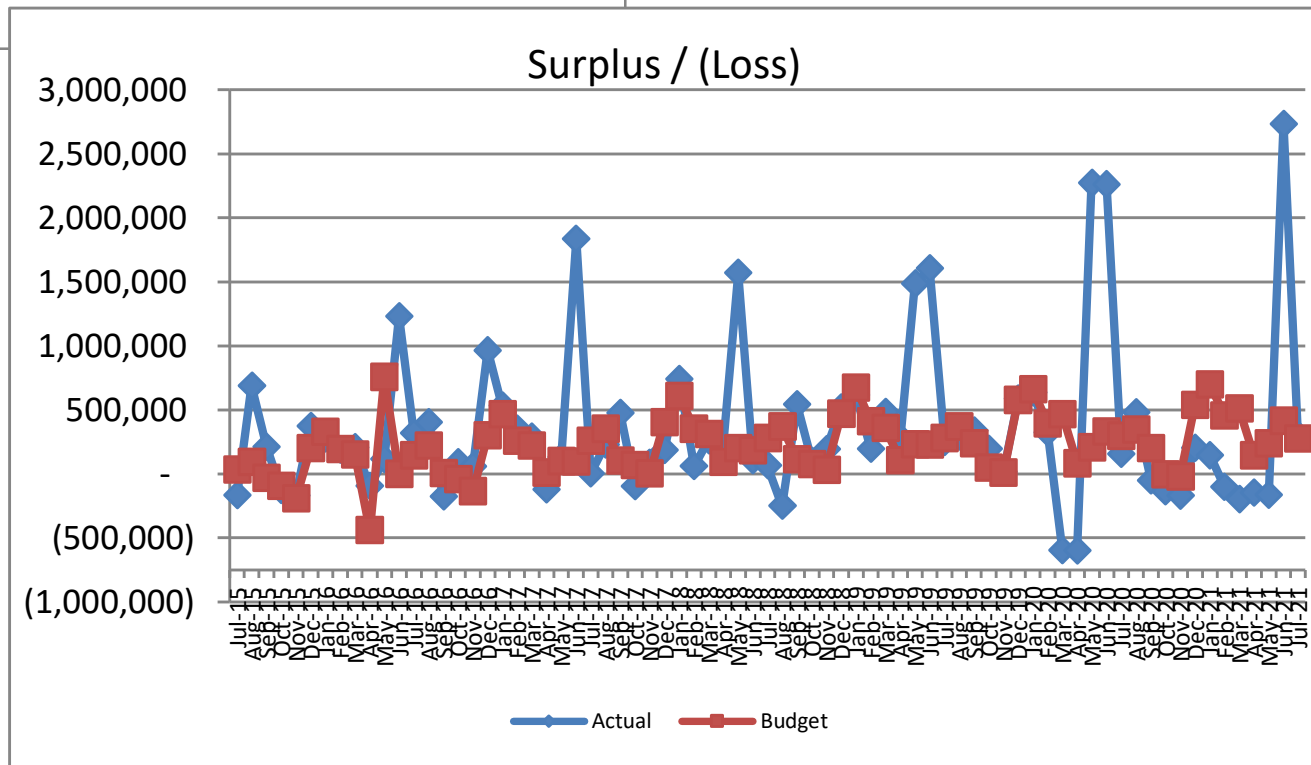
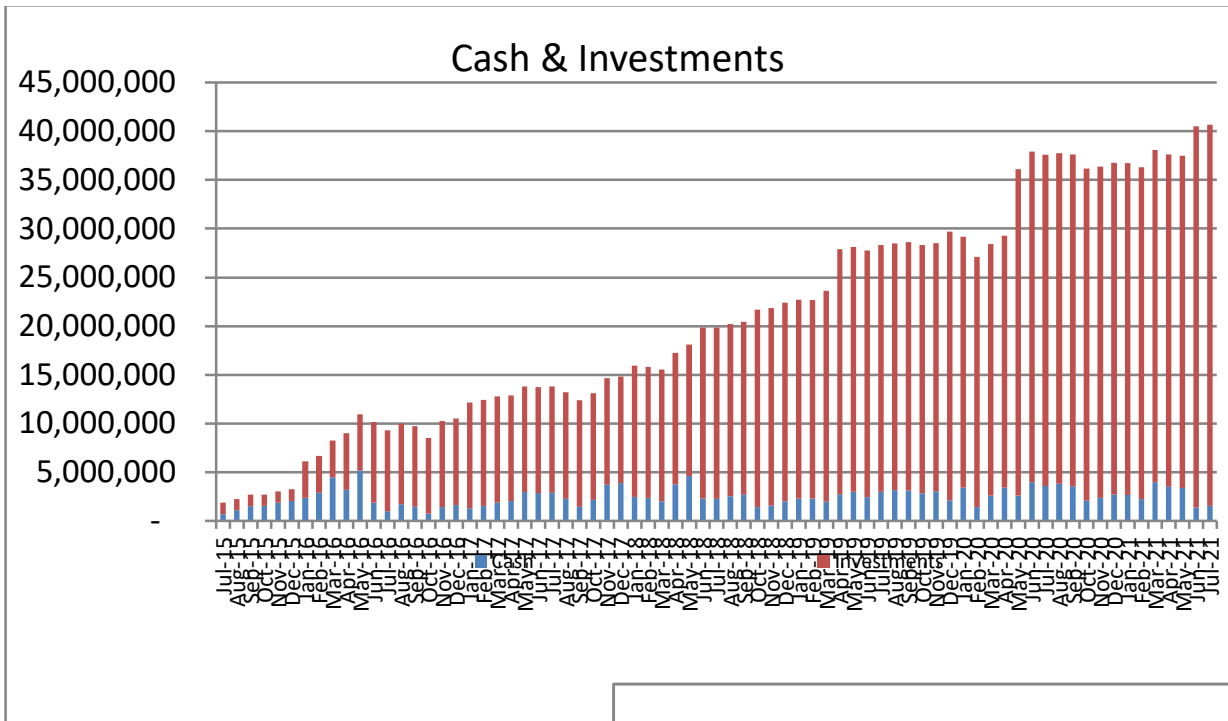
- Board Member Melnick - yes
- Board Member Baker- yes



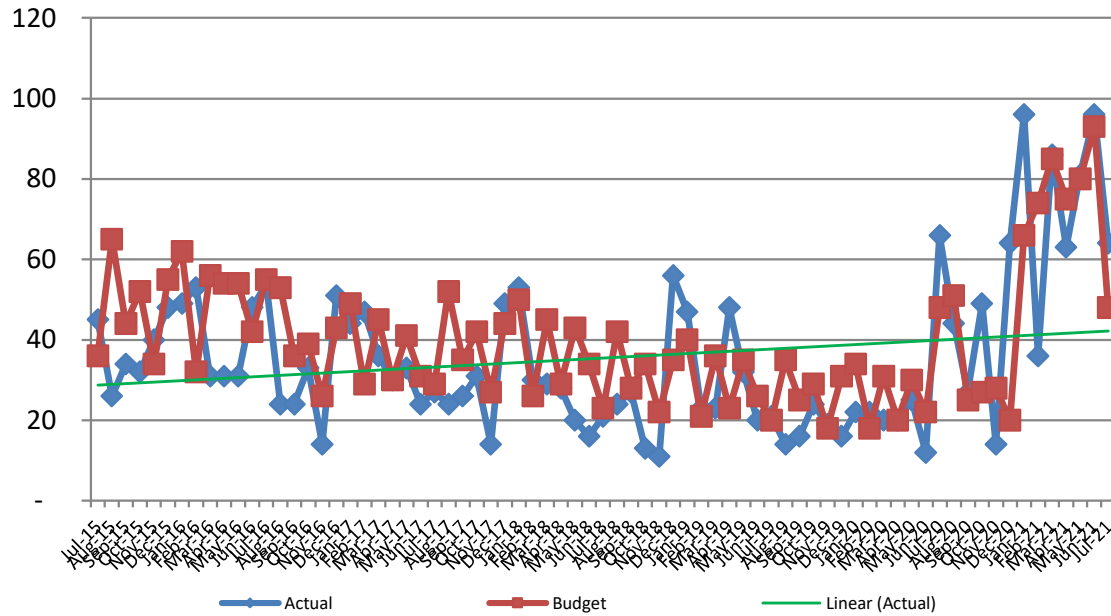
Finance Report
July 2021 Results

Summary for July 2021

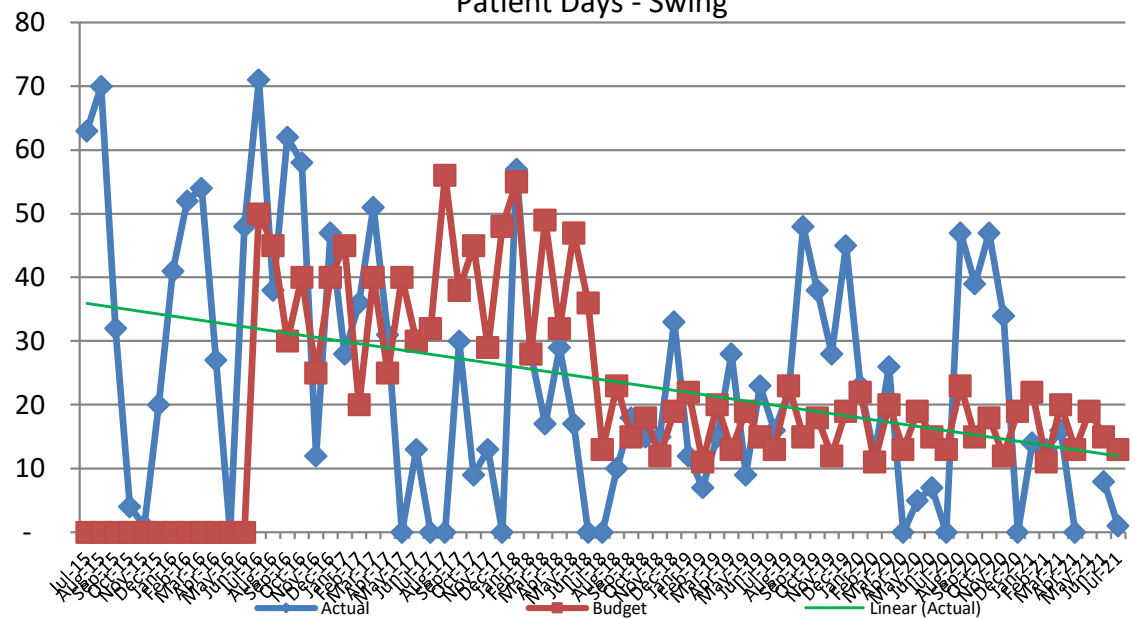
- Cash on hand \$ 1,555,268
Investments \$39,135,702
- Days Cash on hand, including investments with LAIF – 539
- Surplus of \$301,582 was more than budget of \$275,238 by 9.6%
- Total Patient Revenue was 9.5% more than Budget for the month
- Net Patient Revenue was 8.8% more than budget
- Total Expenses were 2.4% more than budget

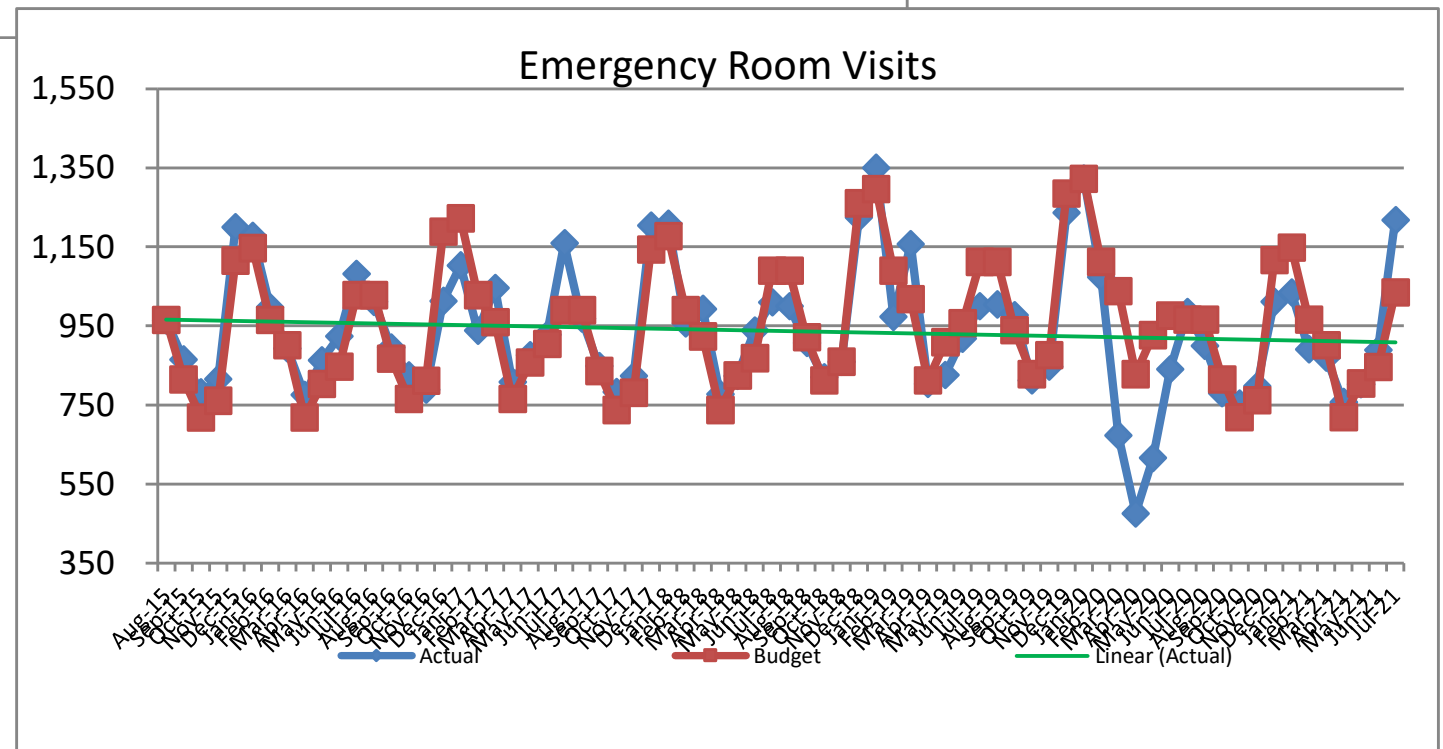
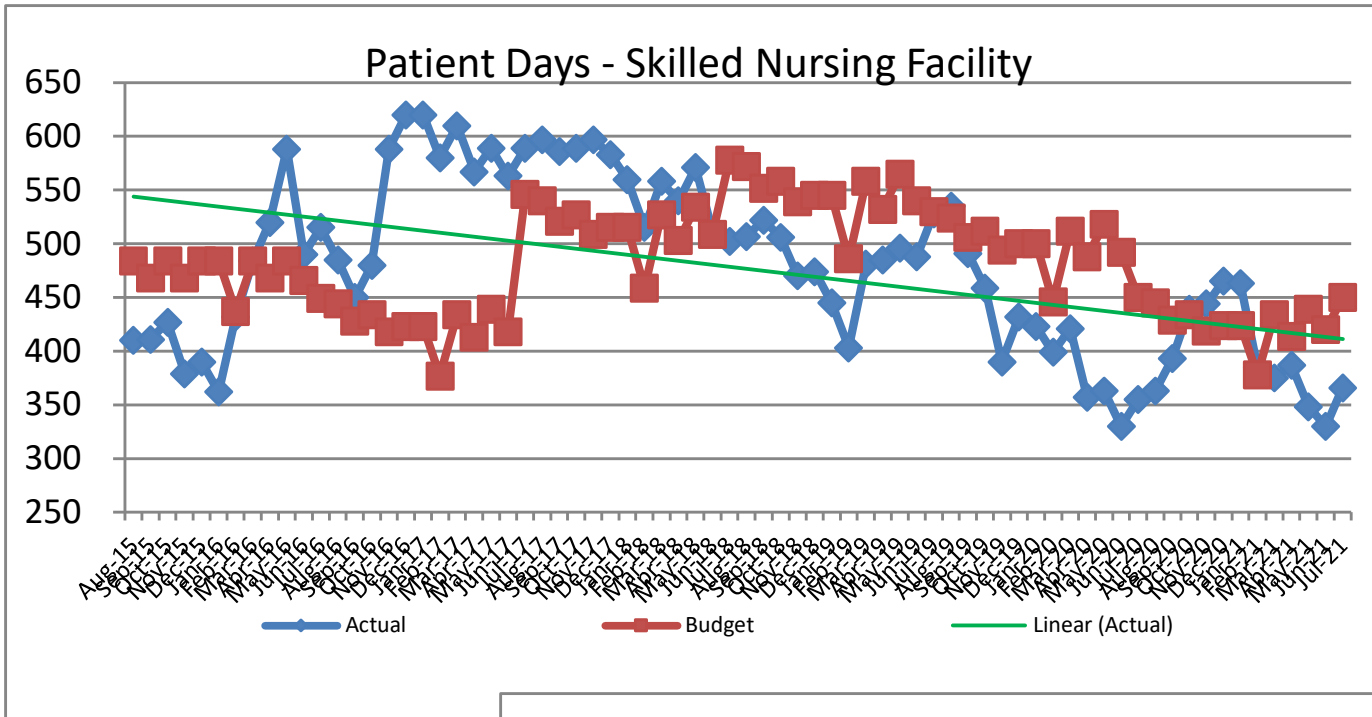


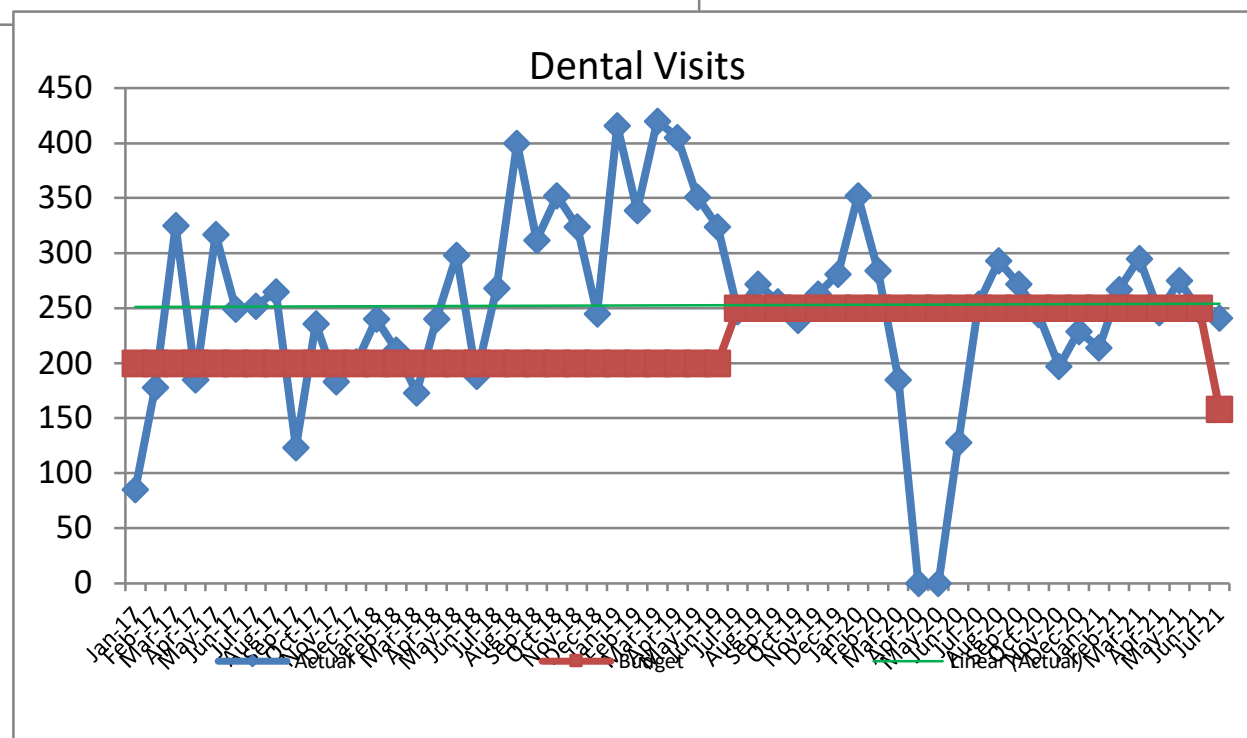
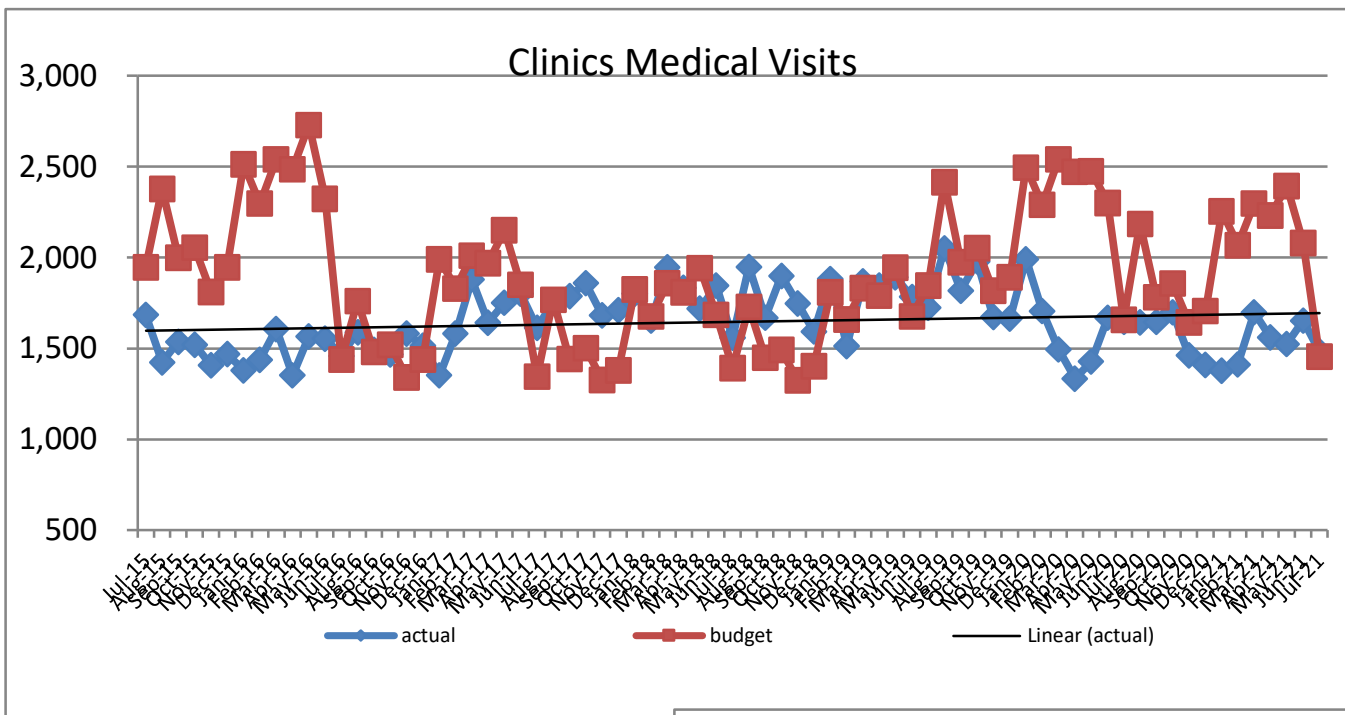
Patient Days - Acute

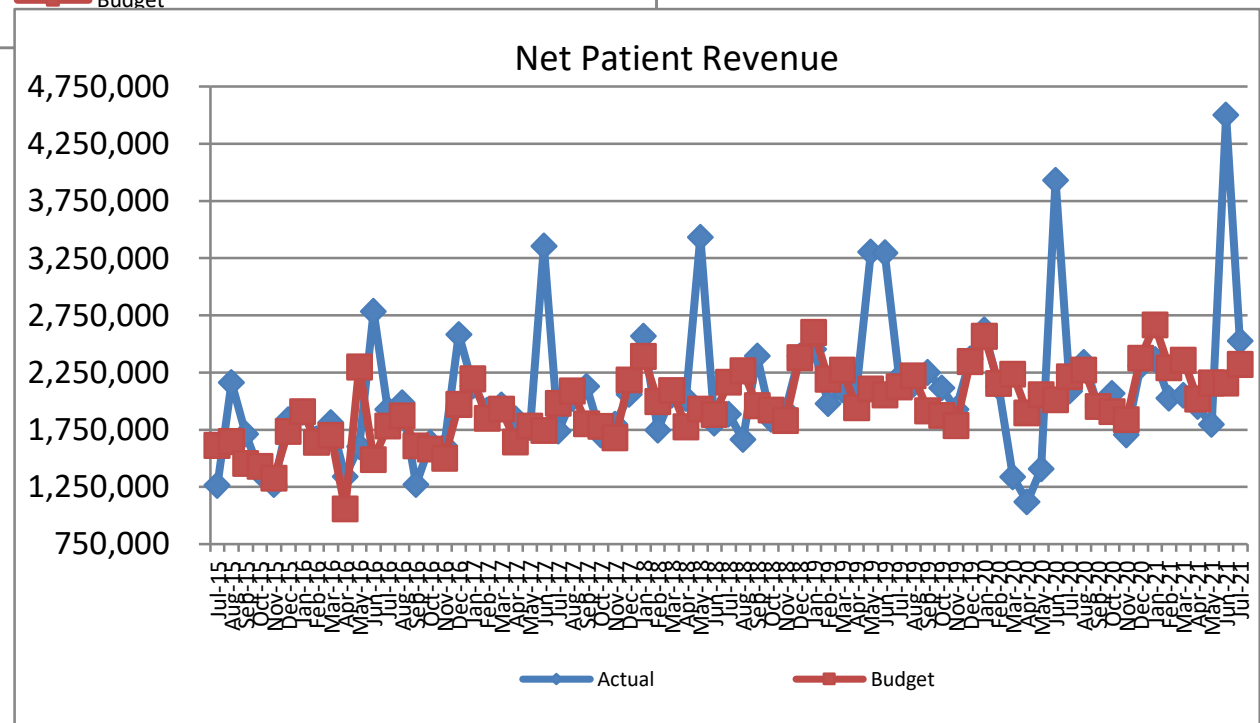
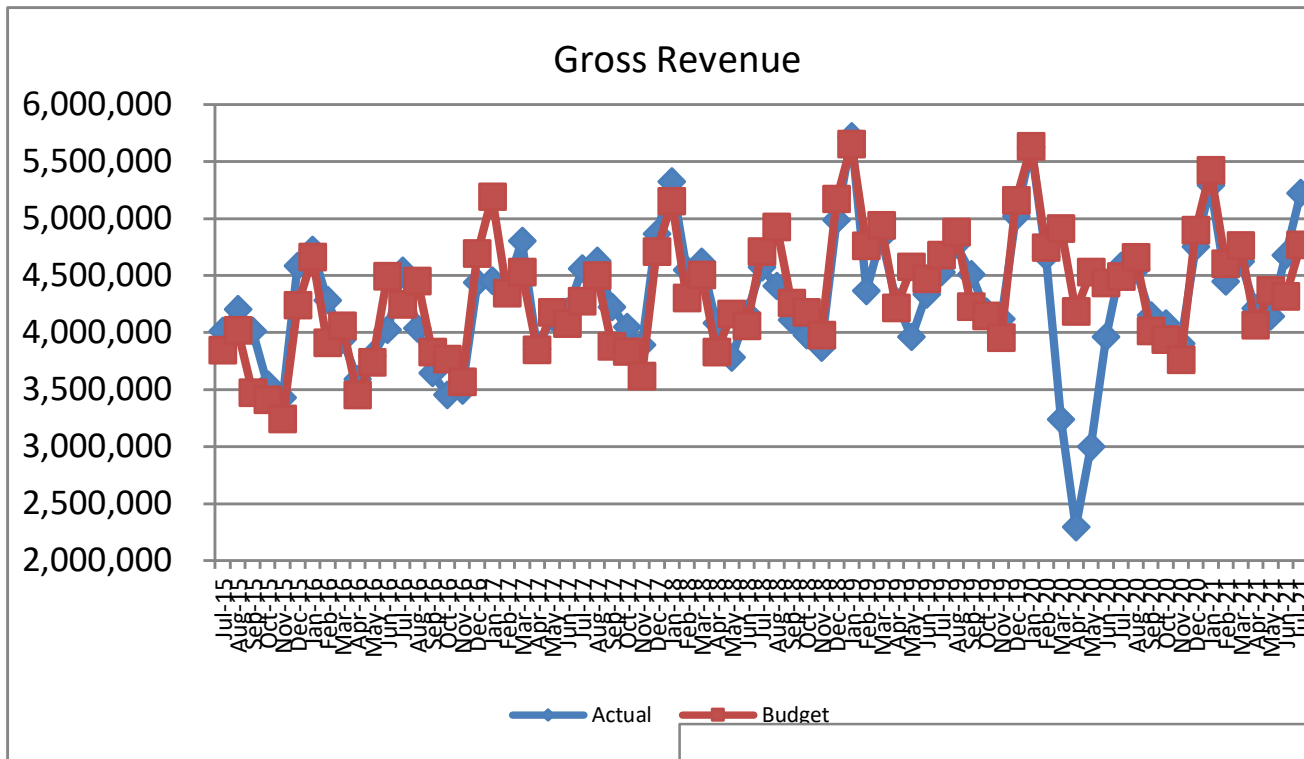


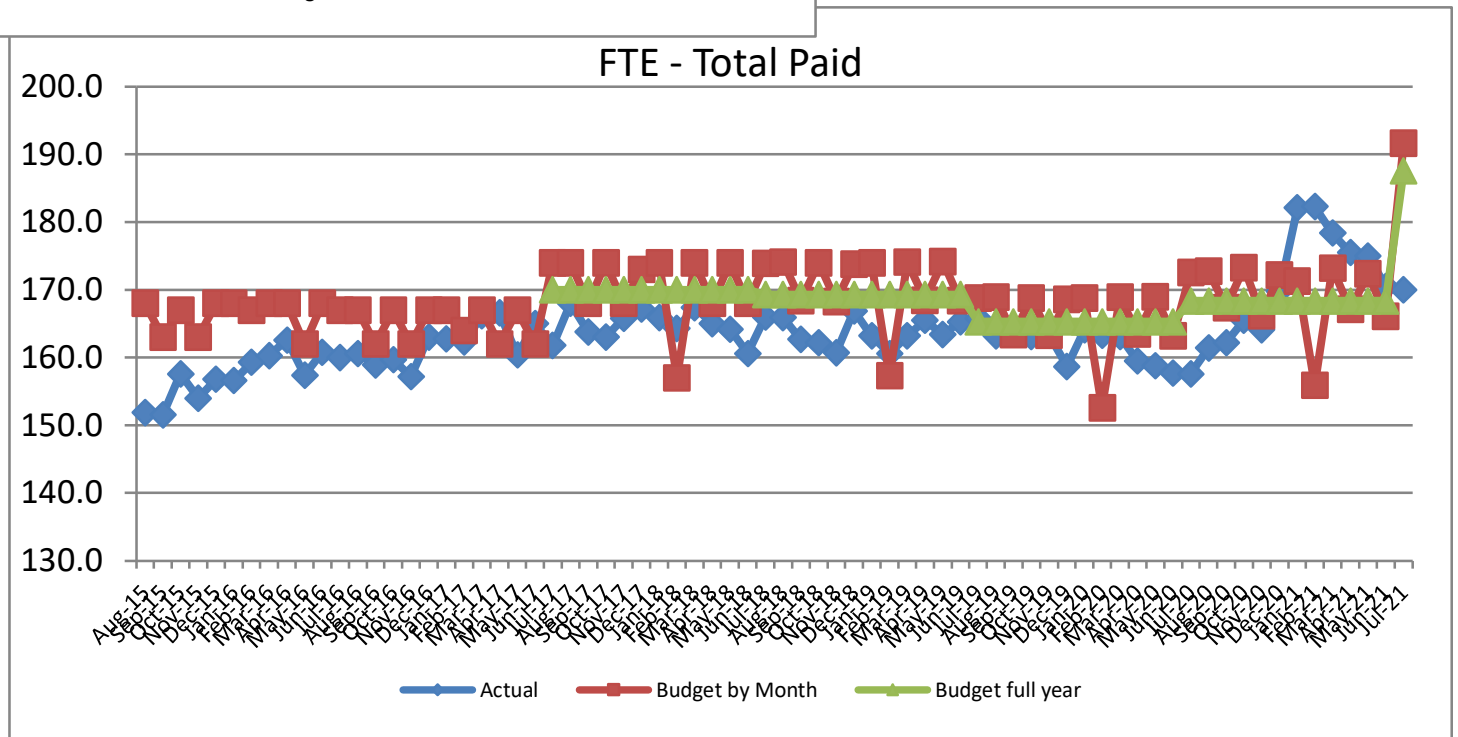
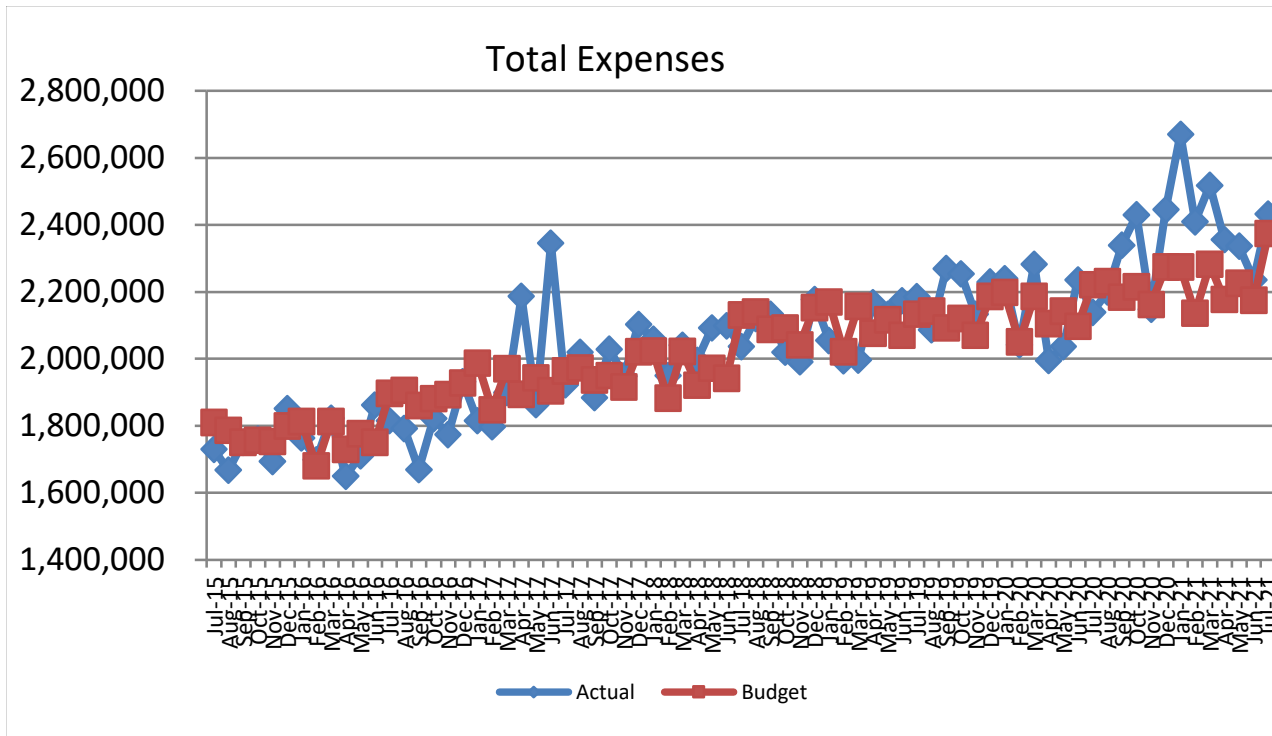
Patient Days - Swing

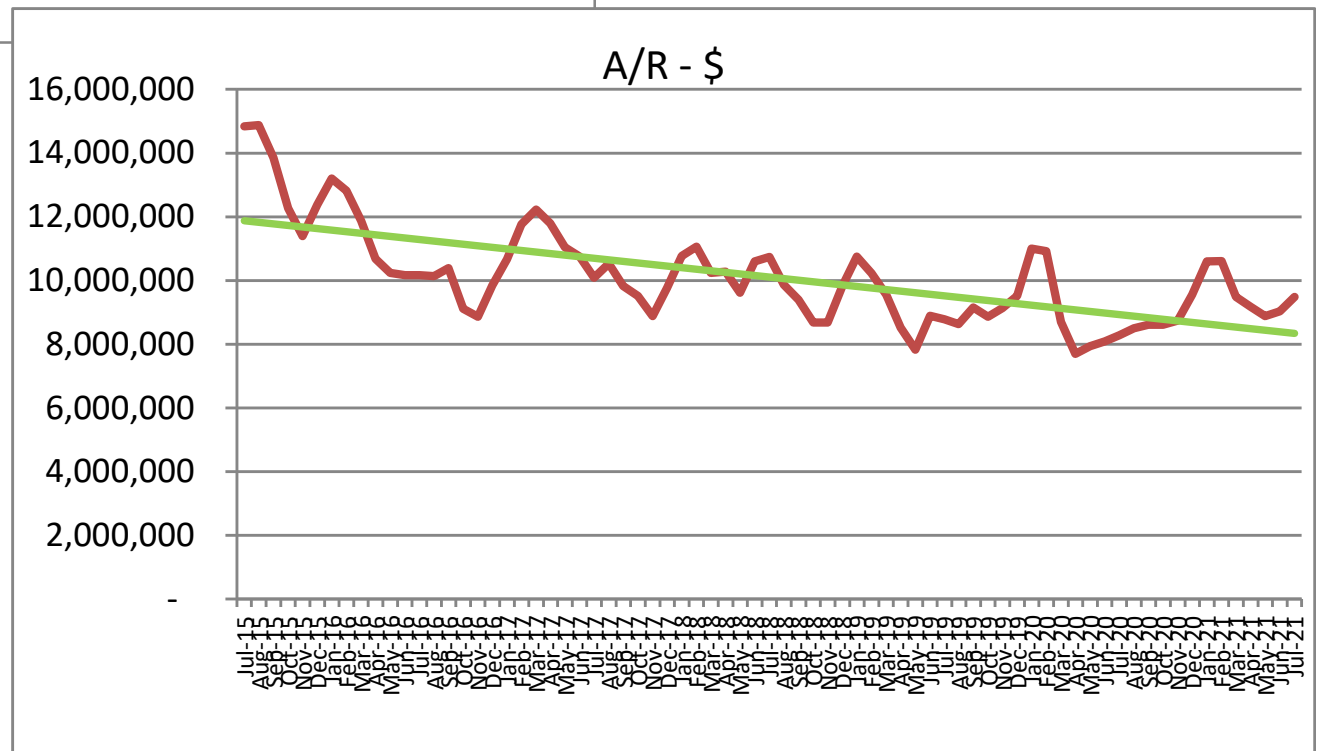
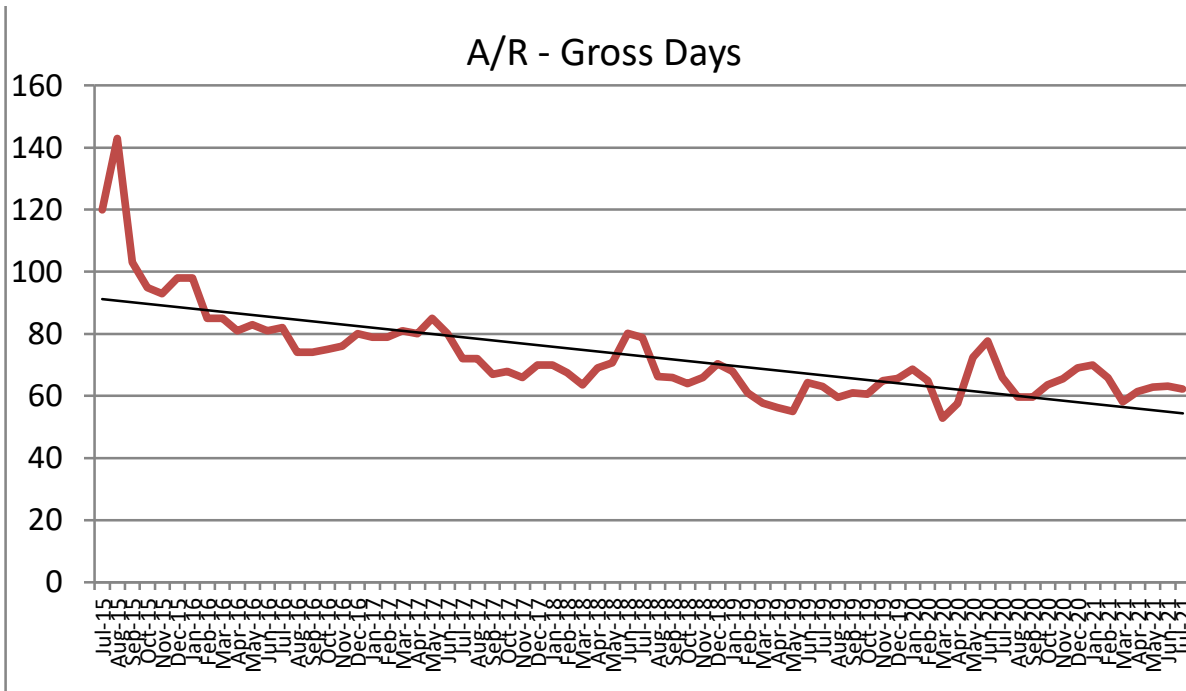














July 2021 Financial Results

July 2021 marks the first month of our new fiscal year, For the month . . .

Total Patient Revenue for July 2021 was \$5,221,379. This was 9.5% or \$453,528 more than budget.

Inpatient revenue was 37.7% more than budget for the month. Outpatient revenue was 15.21% lower than budget. Clinic revenue was 6.5% under budget. ER revenue was 17.5% higher than budget. Skilled Nursing Facility revenue was 15.5% lower than budget.

Total Revenue deductions of \$2,692,172 were more than budget by 10.2% for the month.

Total Operating Revenue was 4.0% over our budgeted amount for the month.

Total Expenses of \$2,432,828 were 2.4% more than budget. Purchased Services were more than budget with contract staffing for Lab, Radiology, and Security. Insurance expense is over budget in Property and D & O insurance.

Our Operating Cash and Investments total \$40,690,970 as of the end of month. Total days cash on hand as of the end of July 2021 were 539. Cash collections - \$2,661,037- were strong with receipt of Medi-Cal funds hold placed on Medi-Cal payments in the second half of the month June.

Key Statistics

Acute patient days of 64 were 3% over our budgeted number. We had just 1 Swing Patient day for the month. Skilled Nursing Facility days of 366 were 19% under budget – our Average Daily Census was 11.8. ER Visits of 1,218 were 17.7% more than budget. Clinics Medical visits were 1.9% more than budget. Dental visits of 241 for month.

FTE (Full Time Equivalentents) for the month were 170.0.

Bear Valley Community Healthcare District
Financial Statements July 31, 2021

Financial Highlights—Hospital
STATEMENT OF OPERATIONS

	A	B	C	D	E	F	G	H	I	J
	Current Month					Year-to-Date				
	FY 20/21	FY 21/22		VARIANCE		FY 20/21	FY 21/22		VARIANCE	
	Actual	Actual	Budget	Amount	%	Actual	Actual	Budget	Amount	%
1 Total patient revenue	4,585,098	5,221,376	4,767,848	453,528	9.5%	4,585,098	5,221,376	4,767,848	453,528	9.5%
2 Total revenue deductions	2,492,666	2,692,172	2,443,085	249,087	10.2%	2,492,666	2,692,172	2,443,085	249,087	10.2%
3 % Deductions	54%	52%	51%			54%	52%	51%		
4 Net Patient Revenue	2,092,432	2,529,203	2,324,763	204,440	8.8%	2,092,432	2,529,203	2,324,763	204,440	8.8%
5 % Net to Gross	46%	48%	49%			46%	48%	49%		
6 Other Revenue	5,722	7,903	114,878	(106,975)	-93.1%	5,722	7,903	114,878	(106,975)	-93.1%
7 Total Operating Revenue	2,098,154	2,537,106	2,439,641	97,465	4.0%	2,098,154	2,537,106	2,439,641	97,465	4.0%
8 Total Expenses	2,138,836	2,432,828	2,374,657	58,171	2.4%	2,138,836	2,432,828	2,374,657	58,171	2.4%
9 % Expenses	47%	47%	50%			47%	47%	50%		
10 Surplus (Loss) from Operations	(40,683)	104,279	64,984	39,295	-60.5%	(40,683)	104,279	64,984	39,295	-60.5%
11 % Operating margin	-1%	2%	1%			-1%	2%	1%		
12 Total Non-operating	195,320	197,304	210,254	(12,950)	-6.2%	195,320	197,304	210,254	(12,950)	-6.2%
13 Surplus/(Loss)	154,638	301,582	275,238	26,344	-9.6%	154,638	301,582	275,238	26,344	-9.6%
14 % Total margin	3%	6%	6%			3%	6%	6%		

BALANCE SHEET

	A	B	C	D	E
	July	July	June		
	FY 20/21	FY 21/22	FY 20/21	VARIANCE	
				Amount	%
15 Gross Accounts Receivables	8,284,648	9,486,646	9,035,844	450,802	5.0%
16 Net Accounts Receivables	2,503,802	3,036,527	2,810,581	225,946	8.0%
17 % Net AR to Gross AR	30%	32%	31%		
18 Days Gross AR	66.0	62.2	63.1	(0.9)	-1.4%
19 Cash Collections	1,723,921	2,661,037	1,687,088	973,949	57.7%
20 Settlements/IGT Transactions	55,209	63,674	3,213,308	(3,149,634)	-98.0%
Stimulus Receipts	-	-	200,000	(200,000)	-100.0%
21 Investments	33,942,664	39,135,702	39,135,702	0	0.0%
22 Cash on hand	3,615,780	1,555,268	1,376,886	178,382	13.0%
23 Total Cash & Invest	37,558,444	40,690,970	40,512,588	178,382	0.4%
24 Days Cash & Invest	569	539	547	(8)	-1.5%
Total Cash and Investments	37,558,444	40,690,970			
Increase Current Year vs. Prior Year		3,132,526			

Bear Valley Community Healthcare District
Financial Statements July 31, 2021

Statement of Operations

	A	B	C	D	E	F	G	H	I	J
	Current Month					Year-to-Date				
	FY 20/21	FY 21/22		VARIANCE		FY 20/21	FY 21/22		VARIANCE	
	Actual	Actual	Budget	Amount	%	Actual	Actual	Budget	Amount	%
Gross Patient Revenue										
1 Inpatient	215,249	205,183	148,998	56,185	37.7%	215,249	205,183	148,998	56,185	37.7%
2 Outpatient	759,975	711,151	838,187	(127,036)	-15.2%	759,975	711,151	838,187	(127,036)	-15.2%
3 Clinic Revenue	329,815	286,746	306,762	(20,016)	-6.5%	329,815	286,746	306,762	(20,016)	-6.5%
4 Emergency Room	3,121,968	3,855,619	3,281,336	574,283	17.5%	3,121,968	3,855,619	3,281,336	574,283	17.5%
5 Skilled Nursing Facility	158,091	162,677	192,565	(29,888)	-15.5%	158,091	162,677	192,565	(29,888)	-15.5%
6 Total patient revenue	4,585,098	5,221,376	4,767,848	453,528	9.5%	4,585,098	5,221,376	4,767,848	453,528	9.5%
Revenue Deductions										
7 Contractual Allow	2,260,273	2,633,241	2,151,655	481,586	22.4%	2,260,273	2,633,241	2,151,655	481,586	22.4%
8 Contractual Allow PY	(100,000)	-	-	-	#DIV/0!	(100,000)	-	-	-	#DIV/0!
9 Charity Care	25,028	13,835	20,470	(6,635)	-32.4%	25,028	13,835	20,470	(6,635)	-32.4%
10 Administrative	(3,946)	13,068	5,341	7,727	144.7%	(3,946)	13,068	5,341	7,727	144.7%
11 Policy Discount	17,491	11,886	16,440	(4,554)	-27.7%	17,491	11,886	16,440	(4,554)	-27.7%
12 Employee Discount	7,661	3,477	9,928	(6,451)	-65.0%	7,661	3,477	9,928	(6,451)	-65.0%
13 Bad Debts	256,673	(20,228)	239,251	(259,479)	-108.5%	256,673	(20,228)	239,251	(259,479)	-108.5%
14 Denials	109,385	36,893	-	36,893	#DIV/0!	29,487	36,893	-	36,893	#DIV/0!
15 Total revenue deductions	2,492,666	2,692,172	2,443,085	249,087	10.2%	2,492,666	2,692,172	2,443,085	249,087	10.2%
Net Patient Revenue	2,092,432	2,529,203	2,324,763	204,440	8.8%	2,092,432	2,529,203	2,324,763	204,440	8.8%
gross revenue including Prior Year Contractual Allowances as a percent to gross revenue WO PY and Other CA	40.2%	40.2%		40.2%		40.2%	447.4%	447.4%	0.0%	
	39.2%	39.2%		39.2%		39.2%	437.2%	437.2%	0.0%	
Other Revenue	5,722	7,903	114,878	(106,975)	-93.1%	5,722	7,903	114,878	(106,975)	-93.1%
17 Total Operating Revenue	2,098,154	2,537,106	2,439,641	97,465	4.0%	2,098,154	2,537,106	2,439,641	97,465	4.0%
Expenses										
19 Salaries	925,406	1,031,745	1,024,596	7,149	0.7%	925,406	1,031,745	1,024,596	7,149	0.7%
20 Employee Benefits	320,367	328,024	382,910	(54,886)	-14.3%	320,367	328,024	382,910	(54,886)	-14.3%
21 Registry	-	18,220	-	18,220	#DIV/0!	-	18,220	-	18,220	#DIV/0!
22 Salaries and Benefits	1,245,773	1,377,989	1,407,506	(29,517)	-2.1%	1,245,773	1,377,989	1,407,506	(29,517)	-2.1%
23 Professional fees	165,124	158,025	166,830	(8,805)	-5.3%	165,124	158,025	166,830	(8,805)	-5.3%
24 Supplies	108,268	161,829	150,787	11,042	7.3%	108,268	161,829	150,787	11,042	7.3%
25 Utilities	33,935	41,897	36,017	5,880	16.3%	33,935	41,897	36,017	5,880	16.3%
26 Repairs and Maintenance	57,780	45,118	53,430	(8,312)	-15.6%	57,780	45,118	53,430	(8,312)	-15.6%
27 Purchased Services	332,918	390,217	309,106	81,111	26.2%	332,918	390,217	309,106	81,111	26.2%
28 Insurance	60,863	94,188	43,459	50,729	116.7%	60,863	94,188	43,459	50,729	116.7%
29 Depreciation	91,295	91,901	97,612	(5,711)	-5.9%	91,295	91,901	97,612	(5,711)	-5.9%
30 Rental and Leases	19,149	17,852	27,103	(9,251)	-34.1%	19,149	17,852	27,103	(9,251)	-34.1%
32 Dues and Subscriptions	7,269	8,330	6,599	1,731	26.2%	7,269	8,330	6,599	1,731	26.2%
33 Other Expense	16,461	45,482	76,208	(30,726)	-40.3%	16,461	45,482	76,208	(30,726)	-40.3%
34 Total Expenses	2,138,836	2,432,828	2,374,657	58,171	2.4%	2,138,836	2,432,828	2,374,657	58,171	2.4%
Surplus (Loss) from Operations	(40,683)	104,279	64,984	39,295	-60.5%	(40,683)	104,279	64,984	39,295	-60.5%
Non-Operating Income										
37 Tax Revenue	204,167	204,167	204,167	-	0.0%	204,167	204,167	204,167	-	0.0%
38 Other non-operating	(1,680)	20	13,320	(13,300)	-99.8%	(1,680)	20	13,320	(13,300)	-99.8%
Interest Income	214	623	100	523	523.4%	214	623	100	523	523.4%
Interest Expense	(7,381)	(7,507)	(7,333)	(174)	2.4%	(7,381)	(7,507)	(7,333)	(174)	2.4%
IGT Expense	-	-	-	-	#DIV/0!	-	-	-	-	#DIV/0!
39 Total Non-operating	195,320	197,304	210,254	(12,950)	-6.2%	195,320	197,304	210,254	(12,950)	-6.2%
Surplus/(Loss)	154,638	301,582	275,238	26,344	-9.6%	154,638	301,582	275,238	26,344	-9.6%

**Bear Valley Community Healthcare District
Financial Statements**

Current Year Trending Statement of Operations

A Statement of Operations—CURRENT YEAR 2022

	1	2	3	4	5	6	7	8	9	10	11	12	
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD
Gross Patient Revenue													
1 Inpatient	205,183												205,183
2 Outpatient	711,151												711,151
3 Clinic	286,746												286,746
4 Emergency Room	3,855,619												3,855,619
5 Skilled Nursing Facility	162,677												162,677
6 Total patient revenue	5,221,376	-	-	-	-	-	-	-	-	-	-	-	5,221,376
Revenue Deductions	C/A 0.50	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	0.50
7 Contractual Allow	2,633,241												2,633,241
8 Contractual Allow PY	-												-
9 Charity Care	13,835												13,835
10 Administrative	13,068												13,068
11 Policy Discount	11,886												11,886
12 Employee Discount	3,477												3,477
13 Bad Debts	(20,228)												(20,228)
14 Denials	36,893												36,893
15 Total revenue deductions	2,692,172	-	-	-	-	-	-	-	-	-	-	-	2,692,172
	0.52	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
16 Net Patient Revenue	2,529,203	-	-	-	-	-	-	-	-	-	-	-	2,529,203
net / tot pat rev	48.4%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	48.4%
17 Other Revenue	7,903												7,903
18 Total Operating Revenue	2,537,106	-	-	-	-	-	-	-	-	-	-	-	2,537,106
Expenses													
19 Salaries	1,031,745												1,031,745
20 Employee Benefits	328,024												328,024
21 Registry	18,220												18,220
22 Salaries and Benefits	1,377,989	-	-	-	-	-	-	-	-	-	-	-	1,377,989
23 Professional fees	158,025												158,025
24 Supplies	161,829												161,829
25 Utilities	41,897												41,897
26 Repairs and Maintenance	45,118												45,118
27 Purchased Services	390,217												390,217
28 Insurance	94,188												94,188
29 Depreciation	91,901												91,901
30 Rental and Leases	17,852												17,852
32 Dues and Subscriptions	8,330												8,330
33 Other Expense.	45,482												45,482
34 Total Expenses	2,432,828	-	-	-	-	-	-	-	-	-	-	-	2,432,828
Surplus (Loss) from Operations	104,279	-	-	-	-	-	-	-	-	-	-	-	104,279
Non-Operating Income													
37 Tax Revenue	204,167												204,167
38 Other non-operating	20												20
Interest Income	623												623
Interest Expense	(7,507)												(7,507)
IGT Expense	-												-
39 Total Non-operating	197,304	-	-	-	-	-	-	-	-	-	-	-	197,304
40 Surplus/(Loss)	301,582	-	-	-	-	-	-	-	-	-	-	-	301,582

2021-2022 Actual BS

BALANCE SHEET

	PY	
	July	June
ASSETS:		
Current Assets		
Cash and Cash Equivalents (Includes CD's)	1,555,268	1,376,886
Gross Patient Accounts Receivable	9,485,223	9,034,356
Less: Reserves for Allowances & Bad Debt	6,448,695	6,223,775
Net Patient Accounts Receivable	3,036,527	2,810,581
Tax Revenue Receivable	2,450,000	32,320
Other Receivables	-1,669,147	-1,475,460
Inventories	278,346	277,827
Prepaid Expenses	843,027	582,099
Due From Third Party Payers	0	
Due From Affiliates/Related Organizations	0	
Other Current Assets	0	
Total Current Assets	6,494,022	3,604,253
Assets Whose Use is Limited		
Investments	39,135,702	39,135,702
Other Limited Use Assets	144,375	144,375
Total Limited Use Assets	39,280,077	39,280,077
Property, Plant, and Equipment		
Land and Land Improvements	3,061,292	3,061,292
Building and Building Improvements	10,194,722	10,194,722
Equipment	13,874,411	13,850,497
Construction In Progress	376,228	374,181
Capitalized Interest		
Gross Property, Plant, and Equipment	27,506,653	27,480,692
Less: Accumulated Depreciation	16,894,511	16,802,765
Net Property, Plant, and Equipment	10,612,142	10,677,927
TOTAL UNRESTRICTED ASSETS	56,386,240	53,562,257
Restricted Assets	0	0
TOTAL ASSETS	56,386,240	53,562,257

2021-2022 Actual BS

BALANCE SHEET

	PY	
	July	June
LIABILITIES:		
Current Liabilities		
Accounts Payable	744,403	1,062,491
Notes and Loans Payable		
Accrued Payroll	968,095	834,286
Patient Refunds Payable		
Due to Third Party Payers (Settlements)	7,071,004	7,007,330
Advances From Third Party Payers		
Current Portion of Def Rev - Txs,	2,245,833	0
Current Portion - LT Debt	40,000	40,000
Current Portion of AB915		
Other Current Liabilities (Accrued Interest & Accrued Other)	58,993	51,495
Total Current Liabilities	11,128,328	8,995,602
Long Term Debt		
USDA Loan	2,775,000	2,775,000
Leases Payable	0	0
Less: Current Portion Of Long Term Debt	0	0
Total Long Term Debt (Net of Current)	2,775,000	2,775,000
Other Long Term Liabilities		
Deferred Revenue	0	0
Other	0	
Total Other Long Term Liabilities	0	0
TOTAL LIABILITIES	13,903,328	11,770,602
Fund Balance		
Unrestricted Fund Balance	42,181,329	39,042,608
Temporarily Restricted Fund Balance	0	
Equity Transfer from FRHG	0	
Net Revenue/(Expenses)	301,582	2,749,048
TOTAL FUND BALANCE	42,482,912	41,791,655
TOTAL LIABILITIES & FUND BALANCE	56,386,240	53,562,257

Units of Service For the period ending July 31, 2021												
Current Month						Year-To-Date						
Actual	Budget	Actual	Variance	Var %	Act.-Act. Var %	Actual	Budget	Actual	Variance	Var %	Act.-Act. Var %	
64	48	66	16	33.3%	-3.0%	Med Surg Patient Days	64	48	66	16	33.3%	-3.0%
1	13	-	(12)	-92.3%	#DIV/0!	Swing Patient Days	1	13	-	(12)	-92.3%	#DIV/0!
366	450	355	(84)	-18.7%	3.1%	SNF Patient Days	366	450	355	(84)	-18.7%	3.1%
431	511	421	(80)	-15.7%	2.4%	Total Patient Days	431	511	421	(80)	-15.7%	2.4%
15	13	16	2	15.4%	-6.3%	Acute Admissions	15	13	16	2	15.4%	-6.3%
17	13	12	4	30.8%	41.7%	Acute Discharges	17	13	12	4	30.8%	41.7%
3.8	3.7	5.5	4.0	108.3%	-31.6%	Acute Average Length of Stay	3.8	3.7	5.5	4.0	108.3%	-31.6%
2.1	1.5	2.13	0.52	33.3%	-3.0%	Acute Average Daily Census	2.1	2	2.1	0.5	33.3%	-3.0%
11.8	14.9	11.5	(3.1)	-20.7%	3.4%	SNF/Swing Avg Daily Census	11.8	15	11.5	(3.1)	-20.7%	3.4%
13.9	16.5	13.6	(2.6)	-15.7%	2.4%	Total Avg. Daily Census	13.9	16	13.6	(2.6)	-15.7%	2.4%
31%	37%	30%	-6%	-15.7%	2.4%	% Occupancy	31%	37%	30%	-6%	-15.7%	2.4%
5	10	9	(5)	-50.0%	-44.4%	Emergency Room Admitted	5	10	9	(5)	-50.0%	-44.4%
1,213	1,024	976	189	18.5%	24.3%	Emergency Room Discharged	1,213	1,024	976	189	18.5%	24.3%
1,218	1,035	985	183	17.7%	23.7%	Emergency Room Total	1,218	1,035	985	183	17.7%	23.7%
39	33	32	6	17.7%	23.7%	ER visits per calendar day	39	33	32	6	17.7%	23.7%
33%	77%	56%	-40%	-52.0%	-40.7%	% Admits from ER	33%	77%	56%	-40%	-52.0%	-40.7%
-	-	-	-	0.0%	#DIV/0!	Surgical Procedures I/P	-	-	-	-	0.0%	#DIV/0!
-	18	-	(18)	0.0%	#DIV/0!	Surgical Procedures O/P	-	18	-	(18)	0.0%	#DIV/0!
-	18	-	(18)	0.0%	#DIV/0!	TOTAL Procedures	-	18	-	(18)	0.0%	#DIV/0!
-	849	984	(849)	-100.0%	-100.0%	Surgical Minutes Total	-	849	984	(849)	-100.0%	-100.0%

Units of Service
For the period ending July 31, 2021

Current Month						Bear Valley Community Hospital		Year-To-Date					
Jul-21		Jul-20	Actual -Budget		Act.-Act.		Jul-21		Jul-20	Actual -Budget		Act.-Act.	
Actual	Budget	Actual	Variance	Var %	Var %		Actual	Budget	Actual	Variance	Var %	Var %	
6,624	6,450	6,486	174	2.7%	2.1%	Lab Procedures	6,624	6,450	6,486	174	2.7%	2.1%	
811	741	802	70	9.4%	1.1%	X-Ray Procedures	811	741	802	70	9.4%	1.1%	
465	340	372	125	36.8%	25.0%	C.T. Scan Procedures	465	340	372	125	36.8%	25.0%	
201	181	209	20	11.0%	-3.8%	Ultrasound Procedures	201	181	209	20	11.0%	-3.8%	
46	43	46	3	7.0%	0.0%	Mammography Procedures	46	43	46	3	7.0%	0.0%	
311	305	280	6	2.0%	11.1%	EKG Procedures	311	305	280	6	2.0%	11.1%	
83	73	80	10	13.7%	3.8%	Respiratory Procedures	83	73	80	10	13.7%	3.8%	
1,946	1,156	1,362	790	68.3%	42.9%	Physical Therapy Procedures	1,946	1,156	1,362	790	68.3%	42.9%	
1,483	1,456	1,647	27	1.9%	-10.0%	Primary Care Clinic Visits	1,483	1,456	1,647	27	1.9%	-10.0%	
241	158	254	83	52.5%	-5.1%	Specialty Clinic Visits	241	158	254	83	52.5%	-5.1%	
1,724	1,614	1,901	110	6.8%	-9.3%	Clinic	1,724	1,614	1,901	110	6.8%	-9.3%	
66	62	73	4	6.8%	-9.3%	Clinic visits per work day	9	9	10	1	6.8%	-9.3%	
13.6%	19.00%	15.40%	-5.40%	-28.42%	-11.69%	% Medicare Revenue	13.60%	19.00%	15.40%	-5.40%	-28.42%	-11.69%	
35.30%	37.00%	32.70%	-1.70%	-4.59%	7.95%	% Medi-Cal Revenue	35.30%	37.00%	32.70%	-1.70%	-4.59%	7.95%	
44.70%	39.00%	46.90%	5.70%	14.62%	-4.69%	% Insurance Revenue	44.70%	39.00%	46.90%	5.70%	14.62%	-4.69%	
6.40%	5.00%	5.00%	1.40%	28.00%	28.00%	% Self-Pay Revenue	6.40%	5.00%	5.00%	1.40%	28.00%	28.00%	
148.9	172.3	138.6	(23.4)	-13.6%	7.4%	Productive FTE's	148.86	172.3	138.6	(23.4)	-13.6%	7.4%	
214.4	191.7	157.6	22.7	11.8%	36.0%	Total FTE's	214.38	191.7	157.6	22.7	11.8%	36.0%	



CFO REPORT for

September 2021

PPP Loan Forgiveness Status

No new news. Some facilities are reporting that they have recent notice of loan forgiveness

CARES Act funding

Reporting portal is now open. Expenses through June 2021 need to be reported by September 30, 2021. We are gathering information for submittal which includes - lost revenue by quarter, additional payroll expenses, other expenses. As this is an ongoing process, we do not know how much of the money we have received (reserved on Balance Sheet) we can keep and therefore record on our P & L statement.